



25<sup>th</sup> January, 2023

To  
The General Manager  
The Department of Corporate Services  
BSE Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: (i) Submission of unaudited Financial Results of the Company for the Quarter ended 31<sup>st</sup> December, 2022.**

**(ii) Outcome of Board Meeting**

**(iii) Issue & allotment of ESOPs to eligible employees.**

**Ref: Regulations 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements Regulations, 2015**

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With reference to the above subject, we wish to inform you that a meeting of the Board of Directors of MosChip Technologies Limited held today i.e. on Wednesday 25<sup>th</sup> January, 2023, at the Registered office of the Company. Among others, the businesses as specified below were transacted at the meeting.

**1) Approval of un-audited Financial Statements for the Quarter ended 31<sup>st</sup> December, 2022;**

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended 31<sup>st</sup> December, 2022 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today. The same are approved and taken on record by the Board.

The Ind-AS compliant Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2022 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2022 would be published in prescribed format in English and Telugu newspapers

**MosChip Technologies Limited**

CIN: L31909TG1999PLC032184

7<sup>th</sup> Floor, My Home Twitza, TSIIIC Knowledge City, Hyderabad, Telangana – 500081.

Tel: +91 40 6622 9292, Fax: +91 40 66229393, [www.MosChip.Com](http://www.MosChip.Com)



- 2 The Nomination & Remuneration Committee of the Board has issued **6,90,212** Employee Stock Options (ESOP) to the eligible employees under existing Stock Options Schemes. The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 is enclosed as “**Annexure – A**”.
3. The Nomination and Remuneration Committee of the Board of Directors of the Company through Circular Resolution has been approved the allotment of **1,77,993** equity shares of the face value of Rs. 2/- to the employees who have exercised their vested stock options under various MosChip Stock Option Schemes. The disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 is enclosed as “**Annexure – B**”.

The said shares will rank pari-passu with the existing shares of the Company in all respect.

Consequent to the above allotment the total number of equity shares of the Company has increased from **166,138,090** to **166,315,883** shares.

The aforesaid meeting commenced at 11.55 a.m. and concluded at 02.00 p.m.

Kindly take the above information on your records.

Thanking you.

**Yours truly,**  
**For MosChip Technologies Limited**

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**CS Suresh Bachalakura**  
**Company Secretary**

**MosChip Technologies Limited**

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**S.T. Mohite & Co.,**  
Chartered Accountants

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**Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31 December 2022 of MosChip Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To

The Board of Directors  
MosChip Technologies Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of **MosChip Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and Nine Months ended 31 December 2022 and ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 25 January 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following wholly-owned subsidiaries:
1. MosChip Institute of Silicon Systems Private Limited
  2. MosChip Technologies, USA
  3. MosChip Technologies WLL (Bahrain)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We, as statutory auditors, carried out review of parent and one Indian subsidiary and did not review the interim financial statements / financial information / financial results of Moschip Technologies, USA included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs. 2,067.97 lakhs and Rs.5,630.43 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2022 respectively, total net profit after tax of Rs. 103.29 lakhs and Rs.282.77 lakhs and total comprehensive profit of Rs. 108.29 lakhs and Rs. 301.30 lakhs for the Quarter and Nine Months ended 31<sup>st</sup> December 2022 respectively, as considered in the consolidated unaudited financial results. These interim financial statements/ financial information /financial results of Moschip Technologies, USA included in consolidated Financial statements that have been reviewed by other auditors in respect of this subsidiary, whose financial statements/ financial information /financial results furnished to us by the Management, and our conclusion on the statements in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

7. These Consolidated unaudited financial statements include the interim financial Statements/ financial information/ financial results of Moschip Technologies, WLL(Bahrain) Subsidiary which have not been reviewed by their auditor, whose interim financial statements/ financial information/ financial results Total loss of Rs. 0.55 lakhs for the quarter and nine months ended 31<sup>st</sup> December 2022 as considered in the consolidated unaudited financial results which have not been reviewed by their auditors and have been approved and furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary financial information. According to the information and explanation given to us by the management, and these unaudited interim standalone financial Statements/ financial information/ financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Hyderabad

Date: 25<sup>th</sup> January 2023

S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)



*Sreenivasa RAO T. Mohite*  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN:23015685BGYJJR8444

**MOSCHIP TECHNOLOGIES LIMITED**  
**Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,**  
**Hyderabad - 500081**  
**Ph: 040-66229292 Fax: 040-66229393**  
**CIN: L31909TG1999PLC032184**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

All amounts in lakhs, except for EPS

Particulars	Three Months ended			Nine Months ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	5,431.83	5,238.49	3,948.58	14,932.65	11,480.25	15,277.79
Net profit for the period / year (before tax and exceptional item)	186.29	130.04	211.69	471.76	545.00	645.92
Net profit for the period / year (before tax and after exceptional item)	186.29	130.04	211.69	471.76	545.00	645.92
Net profit for the period / year (after tax and exceptional item)	186.13	124.12	211.69	465.68	544.39	645.30
Total comprehensive income for the period / year [comprising profit for the period / year (after tax) and other comprehensive income(after tax)]	113.08	73.63	173.73	379.49	468.37	540.25
Equity Share Capital	3,318.81	3,213.00	3,181.56	3,318.81	3,181.56	3,196.93
Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	7,535.00	4,062.82	2,985.34	7,535.00	2,985.34	3,341.49
Earnings Per Share (EPS)	Not annualized					Annualized
Basic earnings per share of ₹ 2/- each	0.113	0.08	0.13	0.29	0.34	0.41
Diluted earnings per share of ₹ 2/- each	0.103	0.07	0.13	0.27	0.32	0.39

**Key numbers of Standalone Financial Results**

Particulars	Three Months ended			Nine Months ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	4,783.27	4,617.40	3,252.66	13,010.49	9,169.67	12,283.64
Net profit for the period / year (before tax and after exceptional item)	120.11	87.88	241.06	380.15	325.55	537.10
Net profit for the period / year (after tax and exceptional item)	120.11	87.88	241.06	380.15	325.55	537.10

1). The above is an extract from the Unaudited Quarter and Nine Months ended 31 December 2022 Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Standalone Financial Results are available at Company's website [www.moschip.com](http://www.moschip.com) and BSE websites. (scrip code 532407).

2). The Unaudited Consolidated and Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").

3). The Unaudited Consolidated and Standalone Financial Results for the Quarter and Nine Months ended 31 December 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 25 January 2023. The statutory auditors have carried out review of these Consolidated and Standalone Financial Results and have issued an unmodified report on these results.

**Place: Hyderabad**

Date: 25 January 2023

  


Venkata Simhadri, MD & CEO

**MOSCHIP TECHNOLOGIES LIMITED**  
**Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,**  
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**CIN: L31909TG1999PLC032184**

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Nine Months ended		Year ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>							
	a. Revenue from operations	5,370.06	4,914.94	3,829.33	14,452.13	11,023.28	14,764.40	
	b. Other income	61.77	323.55	119.25	480.52	456.97	513.39	
	<b>Total income</b>	<b>5,431.83</b>	<b>5,238.49</b>	<b>3,948.58</b>	<b>14,932.65</b>	<b>11,480.25</b>	<b>15,277.79</b>	
<b>2</b>	<b>Expenses</b>							
	a. Consumption of raw material	27.33	55.03	7.96	90.41	169.35	215.62	
	b. Other operating cost	326.47	309.60	374.33	1,052.51	973.41	1,254.73	
	c. Employee benefit expense	3,957.26	3,881.07	2,714.30	10,752.77	7,499.77	10,228.13	
	d. Finance costs	171.35	245.04	211.41	620.02	650.62	860.50	
	e. Depreciation and amortization expense	456.75	473.99	326.23	1,275.45	945.10	1,264.14	
	f. Other expenses	306.38	143.72	102.66	669.73	697.00	808.75	
	Total expenses	5,245.54	5,108.45	3,736.89	14,460.89	10,935.25	14,631.87	
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>186.29</b>	<b>130.04</b>	<b>211.69</b>	<b>471.76</b>	<b>545.00</b>	<b>645.92</b>	
<b>4</b>	Exceptional items							
<b>5</b>	<b>Profit before tax expenses (3-4)</b>	<b>186.29</b>	<b>130.04</b>	<b>211.69</b>	<b>471.76</b>	<b>545.00</b>	<b>645.92</b>	
<b>6</b>	Tax expense							
	a. Current tax	0.16	5.92	-	6.08	0.61	0.62	
	<b>Total tax expense</b>	<b>0.16</b>	<b>5.92</b>	<b>-</b>	<b>6.08</b>	<b>0.61</b>	<b>0.62</b>	
<b>7</b>	<b>Net profit for the period / year (5-6)</b>	<b>186.13</b>	<b>124.12</b>	<b>211.69</b>	<b>465.68</b>	<b>544.39</b>	<b>645.30</b>	
<b>8</b>	<b>Other comprehensive income</b>							
	<i>Items will not be classified to profit or loss</i>							
	Actuarial loss / (gain) on defined benefit obligation	78.05	58.59	36.43	104.72	72.49	101.57	
	<i>Items will be classified to profit or loss</i>							
	Exchange differences in translating the financial statements of a foreign operation	(5.00)	(8.10)	1.53	(18.53)	3.53	3.48	
<b>9</b>	<b>Total comprehensive income (7-8)</b>	<b>113.08</b>	<b>73.63</b>	<b>173.73</b>	<b>379.49</b>	<b>468.37</b>	<b>540.25</b>	
<b>10</b>	Paid-up equity share capital (Face value ₹ 2/- each)	3,318.81	3,213.00	3,181.56	3,318.81	3,181.56	3,196.93	
<b>11</b>	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	7,535.00	4,062.82	2,985.34	7,535.00	2,985.34	3,341.49	
<b>12</b>	Earnings Per Share (EPS)	Not annualized					Annualized	
	Basic earnings per share of ₹ 2/- each	0.11	0.08	0.13	0.29	0.34	0.41	
	Diluted earnings per share of ₹ 2/- each	0.10	0.07	0.13	0.27	0.32	0.39	

**Notes:**

- The Group has opted to publish the Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31 December 2022, Investor can view the Unaudited Standalone Financial Results on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- The Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ('SEBI').
- The Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31 December 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 25 January 2023. The statutory auditors have carried out review of these Consolidated Financial Results and have issued an unmodified report on these results.
- On 18th October 2022, equity shares of 49,14,004 of face value of Rs. 2/- were allotted on preferential basis to Mayuka Holdings Private Limited and Smilax Corporate Services LLP at a price of Rs. 61.05 per share (including premium of Rs. 59.05) aggregating to Rs.30 Crores.
- The Group has incorporated Wholly Owned Subsidiary, MosChip Technologies WLL, in Kindom of Bahrain to explore business opportunities
- The figures for the quarter ended 31 December 2022 are the balancing figures between the Unaudited consolidated figures for the Nine months period ended 31 December 2022 and the unaudited consolidated figures for six months ended 30 September 2022. Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.

**MOSCHIP TECHNOLOGIES LIMITED****7. Unaudited Consolidated Segment Reporting for the Quarter and Nine Months Ended 31 December 2022**

₹ in lakhs

	Three Months ended			Nine Months ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
a. Semiconductor	4,676.31	4,186.21	3,345.86	12,434.43	9,789.46	13,036.16
b. Embedded	693.75	728.73	483.47	2,017.70	1,233.82	1,728.24
<b>Income from operations</b>	<b>5,370.06</b>	<b>4,914.94</b>	<b>3,829.33</b>	<b>14,452.13</b>	<b>11,023.28</b>	<b>14,764.40</b>
<b>Segment results</b>						
a. Semiconductor	1,648.68	1,186.99	1,080.42	4,063.14	3,590.91	4,501.92
b. Embedded	(155.88)	8.51	(32.82)	(207.92)	(203.05)	(208.53)
c. Unallocated expense	(740.18)	(669.98)	(417.52)	(1,968.51)	(1,704.11)	(2,036.22)
<b>Segment results before interest and depreciation and tax expenses</b>						
Finance cost	(171.35)	(245.04)	(211.41)	(620.02)	(650.62)	(860.50)
Other income	61.77	323.55	119.25	480.52	456.97	513.39
Depreciation and amortization expenses	(456.75)	(473.99)	(326.23)	(1,275.45)	(945.10)	(1,264.14)
<b>Profit before tax</b>	<b>186.29</b>	<b>130.04</b>	<b>211.69</b>	<b>471.76</b>	<b>545.00</b>	<b>645.92</b>
Tax expense	0.16	5.92	-	6.08	0.61	0.62
<b>Profit after tax</b>	<b>186.13</b>	<b>124.12</b>	<b>211.69</b>	<b>465.68</b>	<b>544.39</b>	<b>645.30</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
a. Semiconductor	11,399.66	11,181.31	10,978.21	11,399.66	10,978.21	10,663.48
b. Embedded	4,454.60	4,375.23	3,803.00	4,454.60	3,803.00	3,916.20
c. Un allocated	5,495.62	4,138.78	1,328.15	5,495.62	1,328.15	1,623.41
<b>Total</b>	<b>21,349.88</b>	<b>19,695.32</b>	<b>16,109.36</b>	<b>21,349.88</b>	<b>16,109.36</b>	<b>16,203.09</b>
<b>Segment Liabilities</b>						
a. Semiconductor	812.75	920.14	815.86	812.75	815.86	879.00
b. Embedded	71.02	54.62	110.04	71.02	110.04	92.34
c. Un allocated	9,612.30	11,444.74	9,016.58	9,612.30	9,016.58	8,693.33
<b>Total</b>	<b>10,496.07</b>	<b>12,419.50</b>	<b>9,942.48</b>	<b>10,496.07</b>	<b>9,942.48</b>	<b>9,664.67</b>
<b>Capital employed</b>	<b>10,853.81</b>	<b>7,275.82</b>	<b>6,166.88</b>	<b>10,853.81</b>	<b>6,166.88</b>	<b>6,538.42</b>



Venkata Simhadri, MD &amp; CEO



**S.T. Mohite & Co.,**  
Chartered Accountants

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**Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and Nine Months ended 31 December 2022 of MosChip Technologies Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To**  
**The Board of Directors**  
**MosChip Technologies Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. MosChip Technologies Limited ('the Company') for the Quarter and Nine Months ended 31 December 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 25 January 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that We plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of Signature: Hyderabad  
Date: 25 January 2023



For S.T. Mohite & Co.  
Chartered Accountants (Regd. No. 011410S)

  
SREENIVASA RAO T. MOHITE  
Partner (Membership No. 015635)

ICAI UDIN: 23015635BGYJJS2106

**MOSCHIP TECHNOLOGIES LIMITED**  
**Regd Office : 7th Floor, "My Home Twitza", Hyderabad Knowledge City,**  
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**Ph: 040-66229292 Fax: 040-66229393**  
**CIN: L31909TG1999PLC032184**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022**

All amounts in lakhs, except for EPS

Sl. No.	Particulars	Three Months ended			Nine Months Ended		Year ended	
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income</b>							
	a. Revenue from operations	4,732.63	4,325.38	3,134.42	12,586.68	9,015.10	12,070.32	
	b. Other income	50.64	292.02	118.24	423.81	154.57	213.32	
	<b>Total income</b>	<b>4,783.27</b>	<b>4,617.40</b>	<b>3,252.66</b>	<b>13,010.49</b>	<b>9,169.67</b>	<b>12,283.64</b>	
<b>2</b>	<b>Expenses</b>							
	a. Consumption of raw material	26.92	54.55	6.53	89.06	100.25	103.38	
	b. Other operating cost	342.31	314.00	198.88	946.15	534.85	679.99	
	c. Employee benefit expenses	3,610.30	3,498.16	2,304.26	9,628.29	6,326.05	8,590.31	
	d. Finance costs	162.08	235.19	209.32	598.85	639.38	842.86	
	e. Depreciation and amortisation expense	299.67	325.11	229.96	867.51	664.21	889.35	
	f. Other expenses	221.88	102.51	62.65	500.48	579.38	640.65	
	Total expenses	4,663.16	4,529.52	3,011.60	12,630.34	8,844.12	11,746.54	
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>120.11</b>	<b>87.88</b>	<b>241.06</b>	<b>380.15</b>	<b>325.55</b>	<b>537.10</b>	
<b>4</b>	Exceptional items							
<b>5</b>	<b>Profit before tax expenses (3-4)</b>	<b>120.11</b>	<b>87.88</b>	<b>241.06</b>	<b>380.15</b>	<b>325.55</b>	<b>537.10</b>	
<b>6</b>	Tax expense - earlier years	-	-	-	-	-	-	
<b>7</b>	<b>Net profit for the period / year (5-6)</b>	<b>120.11</b>	<b>87.88</b>	<b>241.06</b>	<b>380.15</b>	<b>325.55</b>	<b>537.10</b>	
<b>8</b>	Other comprehensive income							
	<i>Items will not be classified to profit or loss</i>							
	Actuarial loss / (gain) on defined benefit obligation	78.05	58.59	36.43	104.72	72.49	101.57	
<b>9</b>	<b>Total comprehensive income (7-8)</b>	<b>42.06</b>	<b>29.29</b>	<b>204.63</b>	<b>275.43</b>	<b>253.06</b>	<b>435.53</b>	
<b>10</b>	Paid-up equity share capital (Face value ₹ 2/- each)	3,318.81	3,213.00	3,181.56	3,318.81	3,181.56	3,196.93	
<b>11</b>	Other equity (excluding revaluation reserve as shown in the Balance Sheet of previous year)	8,240.41	4,839.25	3,684.20	8,240.41	3,684.20	4,150.96	
<b>12</b>	Earnings Per Share (EPS)	Not Annualized					Annualized	
	Basic earnings per share of ₹ 2/- each	0.08	0.05	0.15	0.24	0.21	0.34	
	Diluted earnings per share of ₹ 2/- each	0.07	0.05	0.14	0.22	0.19	0.32	

Notes:

- The Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and regulations issued by the Securities and Exchange Board of India ("SEBI").
- The Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31 December 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 25 January 2023. The statutory auditors have carried out review of these Standalone Financial Results and have issued an unmodified report on these results.
- On 18th October 2022, equity shares of 49,14,004 of face value of Rs. 2/- were allotted on preferential basis to Mayuka Holdings Private Limited and Smilax Corporate Services LLP at a price of Rs. 61.05 per share (including premium of Rs. 59.05) aggregating to Rs.30 Crores.
- The Company has incorporated Wholly Owned Subsidiary, MosChip Technologies WLL, in Kindom of Bahrain to explore business opportunities
- The figures for the quarter ended 31 December 2022 are the balancing figures between the Unaudited standalone figures for the Nine months ended 31 December 2022 and the unaudited standalone figures for Six months ended 30 September 2022. Previous quarter / year ended figures have been regrouped wherever necessary and there is no impact on total income and net profit.



MOSCHIP TECHNOLOGIES LIMITED

6. Unaudited Standalone Segment Reporting for the Quarter and Nine months ended 31 December 2022

₹ in lakhs

	Three Months ended			Nine Months Ended		Year ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
a.Semiconductor	4,067.44	3,617.00	2,689.84	10,644.04	7,853.87	10,443.49
b.Embedded	665.19	708.38	444.58	1,942.64	1,161.23	1,626.83
<b>Income from operations</b>	<b>4,732.63</b>	<b>4,325.38</b>	<b>3,134.42</b>	<b>12,586.68</b>	<b>9,015.10</b>	<b>12,070.32</b>
<b>Segment results</b>						
a.Semiconductor	1,299.72	937.42	948.86	3,294.98	3,151.53	3,954.04
b.Embedded	(179.85)	(10.34)	(71.73)	(271.65)	(284.40)	(310.97)
c.Unallocated expense	(588.65)	(570.92)	(315.03)	(1,600.63)	(1,392.55)	(1,587.07)
<b>Segment results before interest and depreciation and tax expenses</b>						
Finance cost	(162.08)	(235.19)	(209.32)	(598.85)	(639.38)	(842.86)
Other income	50.64	292.02	118.24	423.81	154.56	213.31
Depreciation and amortization expenses	(299.67)	(325.11)	(229.96)	(867.51)	(664.21)	(889.35)
<b>Profit before tax</b>	<b>120.11</b>	<b>87.88</b>	<b>241.06</b>	<b>380.15</b>	<b>325.55</b>	<b>537.10</b>
Tax expense	-	-	-	-	-	-
<b>Profit after tax</b>	<b>120.11</b>	<b>87.88</b>	<b>241.06</b>	<b>380.15</b>	<b>325.55</b>	<b>537.10</b>
<b>Capital Employed</b>						
<b>Segment Assets</b>						
a.Semiconductor	12,646.46	12,333.97	12,304.55	12,646.46	12,304.55	11,330.76
b.Embedded	3,971.38	4,078.44	3,200.06	3,971.38	3,200.06	4,093.52
c.Un allocated	4,511.71	3,015.72	993.58	4,511.71	993.58	1,322.23
<b>Total</b>	<b>21,129.55</b>	<b>19,428.14</b>	<b>16,498.19</b>	<b>21,129.55</b>	<b>16,498.19</b>	<b>16,746.51</b>
<b>Segment Liabilities</b>						
a.Semiconductor	424.87	441.78	427.52	424.87	427.52	488.02
b.Embedded	54.84	38.73	81.49	54.84	81.49	78.22
c.Un allocated	9090.62	10,895.38	9,123.42	9,090.62	9,123.42	8,832.38
<b>Total</b>	<b>9,570.33</b>	<b>11,375.89</b>	<b>9,632.43</b>	<b>9,570.33</b>	<b>9,632.43</b>	<b>9,398.62</b>
<b>Capital employed</b>	<b>11,559.22</b>	<b>8,052.25</b>	<b>6,865.76</b>	<b>11,559.22</b>	<b>6,865.76</b>	<b>7,347.89</b>

  


Venkata Simhadri, MD & CEO

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 for the grant of **6,90,212** ESOPs to the eligible employee under various employees stock option scheme of MosChip;

**a) Brief details of options granted:**

**6,90,212** ESOPs are granted by the Nomination & Remuneration Committee to the eligible employees under various available Employee Stock Option Plans.

**b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);**

The Employee Stock Option Plans of the Company are formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE').

**c) Total number of shares covered by these options;**

**6,90,212** equity shares of Rs. 02 each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 02 each of the Company.

**d) Pricing Formula;**

Pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, the ESOPs were granted at a price of Rs. 40 /-, which is a discount price to the closing price of the previous trading day (24<sup>th</sup> January, 2023) immediately preceding the date on which the grant of options was approved by the Nomination and Remuneration Committee.

**e) Options vested;** The ESOPs granted above shall vest as under:

- ✓ 25% of the options granted shall vest on completion of one year from the date of grant;
- ✓ 25% of the options granted shall vest on completion of two years from the date of grant;
- ✓ 25% of the options granted shall vest on completion of three years from the date of grant;
- ✓ 25% of the options granted shall vest on completion of four years from the date of grant

**f) Time within which option may be exercised;**

The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 4 (four) years from the date of vesting of the options.

**g) Options exercised:** Not applicable

**h) money realized by exercise of options;** Not applicable

**i) the total number of shares arising as a result of exercise of option;** At the time of exercise each option can be converted into one equity share. The maximum number of shares arising as a result may be 6,90,212.

- j) **Options Lapsed** : Not applicable
- k) **variation of terms of options**; Not applicable
- l) **Brief details of significant terms**: Not applicable
- m) **Subsequent changes or cancellation or exercise of such options**; Not applicable
- n) **diluted earnings per share pursuant to issue of equity shares on exercise of options**: Not applicable

Disclosure as required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 09, 2015 for the allotment of **1,77,993 equity shares** pursuant to exercise of ESOPs under various employees stock option scheme of MosChip;

a) **Brief details of options granted:** Not applicable

b) **Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);**

The Employee Stock Option Plans of the Company are formulated and approved by the Shareholders of the Company pursuant to the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ('SEBI SBEBSE').

c) **Total number of shares covered by these options;**

The total number of equity shares covered under exercise of ESOP are **1,77,993**

d) **Pricing Formula;**

- ✓ 35,250 equity shares are exercised at a price of Rs.18 – granted on 26<sup>th</sup> October, 2018.
- ✓ 74,993 equity shares are exercised at a price of Rs.16 – granted on 20<sup>th</sup> July, 2020.
- ✓ 52,750 equity shares are exercised at a price of Rs. 24 – granted on 20<sup>th</sup> July, 2021.
- ✓ 6,250 equity shares are exercised at a price of Rs.18 – granted on 27<sup>th</sup> April, 2021.
- ✓ 8,750 equity shares are exercised at a price of Rs. 40 – granted on 17<sup>th</sup> January, 2022.

e) **Options vested;** Not applicable

f) **Time within which option may be exercised;** The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 4 (four) years from the date of vesting of the options

g) **Options exercised:** 1,77,993

h) **money realized by exercise of options;** Rs. 35,62,888 for exercise of 1,77,993 ESOPs.

i) **the total number of shares arising as a result of exercise of option;** 1,77,993 equity shares

j) **Options Lapsed :** Not applicable

k) **variation of terms of options;** Not applicable

l) **Brief details of significant terms:** Not applicable

m) **Subsequent changes or cancellation or exercise of such options;** Not applicable

n) **Earnings per share pursuant to issue of equity shares on exercise of options for the year ended 31 March 2022 at standalone financial statements:**

Basic earnings per share is	₹ 0.34
Diluted earnings per share is	₹ 0.32