

26th October, 2018

To
The General Manager
The Department of Corporate Services – CRD
BSE Ltd,
PJ Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 26th October, 2018.

Ref: Submission of Unaudited Financial Results for the Quarter ended 30th September, 2018 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015.

In furtherance to the board meeting Notice dated 19th October, 2018, we would like to inform you that Board of Directors of MosChip Semiconductor Technology Limited in their meeting held today i.e., on 26th October, 2018, has 'inter alia' considered the following business;

1) Approval of Ind-AS compliant Unaudited Financial Results

The Unaudited Financial Results (Standalone & Consolidated) of the Company for the quarter ended & half year ended 30th September, 2018 in compliance with the Indian Accounting Standards ("Ind-As") and the Limited Review Report issued by M/s. S. T. Mohite & Co., Chartered Accountants, (FRN - 011410S) Statutory Auditors of the Company pursuant to Regulation 33 of Chapter IV of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and pursuant to SEBI circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 have been reviewed by the Audit Committee and placed before the Board of Directors of the Company in their meeting held today, at the Registered Office of the Company. The same are approved and taken on record by the Board.

The Ind-AS compliant Unaudited Financial Results for the quarter ended & half year ended 30th September, 2018 and the Limited Review Report are also available in the website of the Company at <https://moschip.com/investor-relations/financial-reports/> and are enclosed herewith for your kind perusal. Extract of Ind-AS compliant Unaudited Financial Results for the quarter ended & half year ended 30th September, 2018 would be published in prescribed format in English and Telugu newspapers.

2) Appointed Mr. Venkata Sudhakar Simhadri as a Managing Director of the Company.

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'Semiconductor Technology Ltd.' around the top edge, 'Hyderabad' in the center, and 'MosChip' around the bottom edge.

MOSCHIP SEMICONDUCTOR TECHNOLOGY LTD.

CIN: L31909TG1999PLC032184

Plot No.83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad - 500 034. INDIA

Tel : +91 40 6622 9292, Fax : +91 40 6622 9393 www.moschip.com

3) Approved the "MosChip Stock Option Plan – 2018" of the Company subject to the approval of the shareholders of the Company.

4) The Nomination & Remuneration Committee of the Board allotted 2,76,500 equity shares to the eligible employees of the Company who have exercised their stock options under the MosChip Stock Option Plan, 2008.

5) The Nomination & Remuneration Committee of the Board issued 42,98,000 stock options to the eligible employees under existing stock option plans.

The Board of Directors decided to conduct the Postal ballot for seeking approval of shareholders for the appointment of Managing Director and for MosChip Stock Option Plan – 2018.

The brief profile of Mr. Venkata Sudhakar Simhadri is enclosed "Annexure-A".

The Key features of the Scheme in accordance with SEBI circular dated September 9, 2015 is enclosed as "Annexure-B".

The aforesaid meeting commenced at 02 p.m. and concluded at 06.30 pm

Kindly take the above information on your records

Thanking you

Yours faithfully,
For MosChip Semiconductor Technology Limited

A handwritten signature in black ink, appearing to read 'Suresh Bachalakura'.

CS Suresh Bachalakura
Company Secretary & Compliance Officer



Encl: as above

MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**Red Office : Plot No.83 & 84, 2nd Floor, Punniiah Plaza, Road No.2, Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018****Rupees in lakhs, except for EPS**

	Particulars	Three Months ended			Half year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	733.10	1,080.57	1,439.92	1,813.67	2,692.13	6,017.24
2	Other income	8.48	5.69	10.77	14.17	18.74	30.49
3	Total income (1+2)	741.58	1,086.26	1,450.69	1,827.84	2,710.87	6,047.73
4	Expenditure						
	a. Consumption of raw material	104.55	277.20	423.06	381.75	936.59	2,107.40
	b. Change in inventories of finished goods	1.92	(45.53)	-	(43.61)	-	(58.46)
	c. Other operating cost	108.79	195.74	54.47	304.53	125.08	741.58
	d. Employee cost	810.47	668.55	663.61	1,479.02	1,185.70	2,728.24
	e. Finance costs	110.52	110.10	142.69	220.62	244.71	533.20
	f. Depreciation & amortization	155.40	115.39	8.65	270.79	15.92	219.64
	g. Gain on foreign currency transactions	(83.28)	(66.61)	(29.33)	(149.89)	(19.61)	(10.83)
	h. Other expenditure	239.15	177.99	316.31	417.14	565.22	1,046.97
	Total	1,447.52	1,432.83	1,579.46	2,880.35	3,053.61	7,307.74
5	Loss before exceptional items (3-4)	(705.94)	(346.57)	(128.77)	(1,052.51)	(342.74)	(1,260.01)
6	Exceptional items	-	-	-	-	-	-
7	Loss before tax expenses (5-6)	(705.94)	(346.57)	(128.77)	(1,052.51)	(342.74)	(1,260.01)
8	Tax expense	-	-	-	-	-	3.48
9	Net loss for the period / year (7-8)	(705.94)	(346.57)	(128.77)	(1,052.51)	(342.74)	(1,263.49)
10	Other comprehensive income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial gain on defined benefit obligation	(18.96)	1.99	-	(16.97)	-	0.31
11	Total comprehensive loss(9+10)	(724.90)	(344.58)	(128.77)	(1,069.48)	(342.74)	(1,263.18)
12	Paid-up equity share capital (Face value Rs. 2/- each)	2,761.02	2,753.02	2,506.25	2,761.02	2,506.25	2,631.54
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	1,579.15
14	Earnings Per Share (EPS) - (for the period - not annualised)						
	Basic earnings per share of Rs. 2/- each	(0.51)	(0.25)	(0.10)	(0.76)	(0.27)	(1.00)
	Diluted earnings per share of Rs. 2/- each	(0.51)	(0.25)	(0.09)	(0.76)	(0.25)	(0.95)




Notes:

- 1 The Company has opted to publish the unaudited consolidated quarterly financial results, Investor can view the unaudited standalone results of the Company on the Company's website "www.moschip.com" as well as the website of BSE (www.bseindia.com) - (Scrip code 532407).
- 2 The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 3 The unaudited consolidated financial results for the quarter and half year ended 30 September 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 26 October 2018. The statutory auditors have carried out a limited review of these unaudited consolidated financial results.
- 4 The Company has issued 10,222,221 Warrants at Rs. 45/- during the current quarter convertible into equal number of equity shares within 12 months from the date of allotment. During this quarter 400,000 equity shares were issued and allotted on preferential issue. Consequent to this allotment the paid-up equity share capital of the Company increased to 138,051,055 equity shares of Rs. 2/-.
- 5 Subsequent to the approval of board of directors in its meeting held on 23 July 2018, the Company has acquired 100% equity in Institute of Silicon Systems Private Limited on 14 September 2018 (acquisition date) as per Ind AS 103 Business Combinations. The results of the same are consolidated from the acquisition date in accordance with Ind AS 110 'Consolidated Financial Statements'.
- 6 Subsequent to the approval of board of directors in its meeting held on 23 July 2018, the Company has acquired 18.28% equity in FirstPass Semiconductor Private Limited (FP).
- 7 The Board of Directors approved the following acquisitions on 23 July 2018:
 - a) Subsequent to the quarter ended 30 September 2018, on 18 October 2018 the Company has allotted 6,700,000 fully paid up equity shares to the unit holders of Gigacom Semiconductor, LLC (USA) for the acquisition of 100% unit capital.
 - b) Acquisition of balance equity share capital of FP and 100% equity share capital of Gigacom Semiconductor Private Limited through a Scheme of Arrangement for Amalgamation with effect from 1 April 2018, under section 230 to 232 of the Companies Act, 2013.The unaudited consolidated financial results of the Company do not reflect the results in respect of acquisitions specified above, pending the regulatory compliances and approvals.
- 8 The figures for the quarter ended 30 September 2018 are the balancing figures between the unaudited figures upto half year ended 30 September 2018 and the published figures for the quarter ended 30 June 2018. Previous quarter / year ended figures have been regrouped / reclassified wherever necessary to make them comparable.

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MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**9. Consolidated Statement of Assets and Liabilities****Rupees in lakhs**

	As at	
Assets	30-Sep-18	31-Mar-18
Non-current assets		
Property, plant and equipment	1,431.61	1,400.57
Capital work-in-progress	34.97	176.40
Goodwill	3,312.12	3,170.35
Other Intangible assets	715.30	260.78
Intangible assets under development	355.34	865.44
Financial assets		
(a) Investments	221.19	-
(b) Trade receivables	510.77	484.24
Deferred Tax Assets (Net)	19.36	18.63
Other non-current assets	45.18	27.95
	6,645.84	6,404.36
Current assets		
Inventories	617.24	576.50
Financial assets		
(a) Trade receivables	3,998.24	3,333.67
(b) Cash and cash equivalents	57.19	141.86
(c) Other bank balances	144.24	241.50
(d) Loans	691.93	727.75
(e) Other financial assets	25.80	46.55
Income tax assets (net)	453.44	395.00
Other current assets	898.92	726.14
	6,887.00	6,188.97
Total assets	13,532.84	12,593.33
Equity and Liabilities		
Equity		
(a) Equity share capital	2,761.02	2,631.54
(b) Other equity	4,247.71	1,579.15
Total equity	7,008.73	4,210.69
Non-current liabilities		
Provisions	152.87	113.48
	152.87	113.48
Current liabilities		
Financial Liabilities		
(a) Borrowings	4,196.70	5,495.10
(b) Trade payables	1,641.68	2,109.25
(c) Other financial liabilities	302.51	194.04
Other current liabilities	207.91	414.99
Provisions	22.44	55.78
Total liabilities	6,371.24	8,269.16
Total equity and liabilities	13,532.84	12,593.33




MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**Red Office : Plot No.83 & 84, 2nd Floor, Punniyah Plaza,****Road No.2,Banjara Hills, Hyderabad - 500 034****Ph: 040-66229292 Fax: 040-66229393****CIN: L31909TG1999PLC032184****10. Unaudited consolidated segment reporting****Rupees in lakhs**

	Three Months ended			Half year ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Semiconductor	557.94	525.14	1,100.48	1,083.08	2,303.33	3,708.93
IoT	175.16	555.43	339.44	730.59	388.80	2,308.31
Income from operations	733.10	1,080.57	1,439.92	1,813.67	2,692.13	6,017.24
Segment results						
Semiconductor	(56.01)	(8.62)	256.99	(64.63)	144.34	315.49
IoT	(155.77)	(3.47)	199.44	(159.24)	199.44	416.18
Unallocated expense	(236.72)	(114.68)	(444.63)	(351.40)	(444.63)	(1,269.33)
Segment results before interest and depreciation and tax expenses						
Finance cost	(110.52)	(110.10)	(142.69)	(220.62)	(244.71)	(533.20)
Other income	8.48	5.69	10.77	14.17	18.74	30.49
Depreciation & amortization	(155.40)	(115.39)	(8.65)	(270.79)	(15.92)	(219.64)
Loss before tax	(705.94)	(346.57)	(128.77)	(1,052.51)	(342.74)	(1,260.01)
Tax expense				-	-	3.48
Loss after tax	(705.94)	(346.57)	(128.77)	(1,052.51)	(342.74)	(1,263.49)
Capital Employed						
Segment Assets						
Semiconductor	6,175.51	5,774.87	4,158.16	6,175.51	4,158.16	5,899.93
IoT	6,756.56	6,924.35	2,599.81	6,756.56	2,599.81	6,252.19
Un allocated	600.76	1,432.71	4,194.24	600.76	4,194.24	441.22
Total	13,532.83	14,131.93	10,952.21	13,532.83	10,952.21	12,593.34
Segment Liabilities						
Semiconductor	352.07	376.35	218.59	352.07	218.59	266.21
IoT	1,012.53	907.00	285.08	1,012.53	285.08	962.99
Un allocated	5,159.50	6,998.60	6,371.12	5,159.50	6,371.12	7,153.45
Total	6,524.10	8,281.95	6,874.79	6,524.10	6,874.79	8,382.65
Capital employed	7,008.73	5,849.98	4,077.42	7,008.73	4,077.42	4,210.69

Note

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.




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CIN: L31909TG1999PLC032184

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Particulars	Rupees in lakhs, except for EPS					
	Three Months ended		Half year ended		Year ended	
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	741.58	1,086.26	1,450.69	1,827.84	2,710.87	6,047.73
Net loss for the period / year (before tax and exceptional items)	(705.94)	(346.57)	(128.77)	(1,052.51)	(342.74)	(1,260.01)
Net loss for the period / year (after tax and exceptional items)	(705.94)	(346.57)	(128.77)	(1,052.51)	(342.74)	(1,263.49)
Total comprehensive loss for the period / year [comprising loss for the period /year (after tax) and other comprehensive loss (after tax)]	(724.90)	(344.58)	(128.77)	(1,069.48)	(342.74)	(1,263.18)
Equity Share Capital	2,761.02	2,753.02	2,506.25	2,761.02	2,506.25	2,631.54
Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	1,579.15
Earnings Per Share (EPS) - (for the period - not annualised)						
Basic earnings per share of Rs. 2/- each	(0.51)	(0.25)	(0.10)	(0.76)	(0.27)	(1.00)
Diluted earnings per share of Rs. 2/- each	(0.51)	(0.25)	(0.09)	(0.76)	(0.25)	(0.95)

1). The above is an extract of the Quarterly/Half year/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half year/Annual Financial Results are available at Company's web site www.moschip.com and BSE websites. (scrip code 532407).

2). The unaudited consolidated financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").

3). The unaudited consolidated financial results for the quarter and half year ended 30 September 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26 October 2018. The statutory auditors have carried out a limited review of these unaudited consolidated financial results.

Place: Hyderabad
Date: 26 October 2018

Chandray Chand
Sd/-



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CIN: L31909TG1999PLC032184

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2018

Rupees in lakhs, except for EPS

	Particulars	Three Months ended			Half year ended		Year ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	615.49	988.33	1,060.84	1,603.82	1,381.16	4,555.86
2	Other income	42.28	36.63	40.04	78.91	72.17	117.87
3	Total income (1+2)	657.77	1,024.96	1,100.88	1,682.73	1,453.33	4,673.73
4	Expenditure						
	a. Consumption of raw material	67.81	262.57	423.72	330.38	423.72	1,368.37
	b. Change in inventories of finished goods	1.92	(50.33)	-	(48.41)	-	(58.46)
	c. Other operating cost	78.67	210.86	8.27	289.53	17.36	510.70
	d. Employee cost	715.17	599.66	561.37	1,314.83	898.50	2,563.97
	e. Finance costs	109.64	109.18	143.37	218.82	244.02	529.55
	f. Depreciation & amortization	119.77	112.65	5.36	232.42	9.42	209.83
	g. Gains on foreign currency transactions	(83.54)	(66.57)	(29.41)	(150.11)	(21.19)	(14.42)
	h. Other expenditure	179.01	121.75	165.98	300.76	313.48	756.37
	Total	1,188.45	1,299.77	1,278.66	2,488.22	1,885.31	5,865.91
5	Loss before exceptional items (3-4)	(530.68)	(274.81)	(177.78)	(805.49)	(431.98)	(1,192.18)
6	Exceptional items	-	-	-	-	-	-
7	Loss before tax expenses (5-6)	(530.68)	(274.81)	(177.78)	(805.49)	(431.98)	(1,192.18)
8	Tax expense	-	-	-	-	-	-
9	Net loss for the period / year (7-8)	(530.68)	(274.81)	(177.78)	(805.49)	(431.98)	(1,192.18)
10	Other comprehensive income						
	<i>Items will not be classified to profit or loss</i>						
	Actuarial gain on defined benefit obligation	2.63	5.17	-	7.80	-	3.63
11	Total comprehensive loss(9+10)	(528.05)	(269.64)	(177.78)	(797.69)	(431.98)	(1,188.55)
12	Paid-up equity share capital (Face value Rs. 2/- each)	2,761.02	2,753.02	2,506.25	2,761.02	2,506.25	2,631.54
13	Reserves (excluding revaluation reserve as shown in the Balance Sheet of previous year)	NA	NA	NA	NA	NA	1,743.32
14	Earnings Per Share (EPS) - (for the period - not annualised)						
	Basic earnings per share of Rs. 2/- each	(0.38)	(0.20)	(0.14)	(0.58)	(0.34)	(0.95)
	Diluted earnings per share of Rs. 2/- each	(0.38)	(0.20)	(0.13)	(0.58)	(0.31)	(0.89)

K. S. Chandra



Notes:

- 1 The unaudited standalone financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder, other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- 2 The unaudited standalone financial results for the quarter and half year ended 30 September 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 26 October 2018. The statutory auditors have carried out a limited review of these unaudited standalone financial results.
- 3 On 8 February 2018, the Scheme of amalgamation for amalgamating the wholly owned Indian subsidiaries - Elite Plus Semiconductor Technologies Private Limited, Orange Semiconductors Private Limited and Texo Tech Solutions Private Limited with Moschip Semiconductor Technology Limited was approved by Regional Director, MCA, Hyderabad, with 01 April 2017 as appointed date. The effect of the same is given in the standalone financial results for the quarter and half year ended 30 September 2018 and year ended 31 March 2018. Hence the quarter and half year ended 30 September 2017 figures are not comparable to the quarter and half year ended 30 September 2018.
- 4 The Company has issued 10,222,221 Warrants at Rs. 45/- during the current quarter convertible into equal number of equity shares within 12 months from the date of allotment. During this quarter 400,000 equity shares were issued and allotted on preferential issue. Consequent to this allotment the paid-up equity share capital of the Company increased to 138,051,055 equity shares of Rs. 2/-.
- 5 Subsequent to the approval of board of directors in its meeting held on 23 July 2018, the Company has acquired 100% equity in Institute of Silicon Systems Private Limited on 14 September 2018.
- 6 Subsequent to the approval of board of directors in its meeting held on 23 July 2018, the Company has acquired 18.28% equity in FirstPass Semiconductor Private Limited (FP).
- 7 The Board of Directors approved the following acquisitions on 23 July 2018:
 - a) Subsequent to the quarter ended 30 September 2018, on 18 October 2018 the Company has allotted 6,700,000 fully paid up equity shares to the unit holders of Gigacom Semiconductor, LLC (USA) for the acquisition of 100% unit capital.
 - b) Acquisition of balance equity share capital of FP and 100% equity share capital of Gigacom Semiconductor Private Limited through a Scheme of Arrangement for Amalgamation with effect from 1 April 2018, under section 230 to 232 of the Companies Act, 2013.The unaudited financial results of the Company do not reflect the results in respect of acquisitions specified above, pending the regulatory compliances and approvals.
- 8 The figures for the quarter ended 30 September 2018 are the balancing figures between the unaudited figures upto half year ended 30 September 2018 and the published figures for the quarter ended 30 June 2018. Previous quarter / year ended figures have been regrouped / reclassified wherever necessary to make them comparable.

Chandru Chandru



MOSCHIP SEMICONDUCTOR TECHNOLOGY LIMITED**9. Standalone Statement of Assets and Liabilities****Rupees in lakhs**

	As at	
Assets	30-Sep-18	31-Mar-18
Non-current assets		
Property, plant and equipment	1,385.93	1,384.02
Capital work-in-progress	34.97	176.40
Goodwill	2,100.86	2,100.86
Other intangible assets	211.06	261.62
Intangible assets under development	113.78	113.78
Financial assets		
(a) Investments	998.76	577.57
(b) Trade receivables	510.77	484.24
Deferred Tax Assets (Net)	9.03	9.03
Other non-current assets	27.95	27.95
	5,393.11	5,135.47
Current assets		
Inventories	479.88	443.58
Financial assets		
(a) Trade receivables	4,597.07	3,485.23
(b) Cash and cash equivalents	14.02	55.03
(c) Other bank balances	144.24	241.50
(d) Loans	2,240.59	2,102.78
(e) Other financial assets	19.80	40.55
Income tax assets (net)	334.52	291.89
Other current assets	345.48	231.22
	8,175.60	6,891.78
		-
Total assets	13,568.71	12,027.25
Equity and Liabilities		
Equity		
(a) Equity share capital	2,761.02	2,631.54
(b) Other equity	4,685.95	1,743.32
Total equity	7,446.97	4,374.86
Non-current liabilities		
Provisions	129.89	94.41
	129.89	94.41
Current liabilities		
Financial Liabilities		
(a) Borrowings	4,196.70	5,495.10
(b) Trade payables	1,331.71	1,451.07
(e) Other financial liabilities	302.51	217.00
Other current liabilities	141.24	376.71
Provisions	19.69	18.10
Total liabilities	5,991.85	7,557.98
Total equity and liabilities	13,568.71	12,027.25




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	Three Months ended			Half year ended		Year ended
	30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
Semiconductor	481.99	457.22	775.81	939.21	1,096.13	2,411.51
IoT	133.50	531.11	285.03	664.61	285.03	2,144.35
Income from operations	615.49	988.33	1,060.84	1,603.82	1,381.16	4,555.86
Segment results						
Semiconductor	(22.15)	(24.10)	122.33	(46.25)	(59.29)	(277.43)
IoT	(63.23)	52.39	142.40	(10.84)	142.40	634.20
Unallocated expense	(258.17)	(117.90)	(333.82)	(376.07)	(333.82)	(927.44)
Segment results before interest and depreciation and tax expenses						
Finance cost	(109.64)	(109.18)	(143.37)	(218.82)	(244.02)	(529.55)
Other income	42.28	36.63	40.04	78.91	72.17	117.87
Depreciation & amortization	(119.77)	(112.65)	(5.36)	(232.42)	(9.42)	(209.83)
Loss before tax	(530.68)	(274.81)	(177.78)	(805.49)	(431.98)	(1,192.18)
Tax expense	-	-	-	-	-	-
Loss after tax	(530.68)	(274.81)	(177.78)	(805.49)	(431.98)	(1,192.18)
Capital Employed						
Segment Assets						
Semiconductor	5,943.14	5,442.31	6,100.29	5,943.14	6,100.29	4,985.61
IoT	7,113.16	6,957.34	3,653.08	7,113.16	3,653.08	6,283.38
Un allocated	512.40	1,500.56	568.87	512.40	568.87	758.26
Total	13,568.70	13,900.21	10,322.24	13,568.70	10,322.24	12,027.25
Segment Liabilities						
Semiconductor	148.04	217.06	419.76	148.04	419.76	103.37
IoT	254.19	472.36	270.59	254.19	270.59	650.84
Un allocated	5,719.50	7,117.57	5,535.83	5,719.50	5,535.83	6,898.18
Total	6,121.73	7,806.99	6,226.18	6,121.73	6,226.18	7,652.39
Capital employed	7,446.97	6,093.22	4,096.06	7,446.97	4,096.06	4,374.86

Note

The Company has identified Semiconductor and IoT as business segments for purpose of reporting. Business segments are identified based on the quantitative-thresholds and also based on management internal review process.






S.T. Mohite & Co.,
Chartered Accountants

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Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial results of MosChip Semiconductor Technology Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
MosChip Semiconductor Technology Limited

We have reviewed the accompanying statement of unaudited standalone financial Results ('the statement') of M/s. MosChip Semiconductor Technology Limited ('the Company') Registered Office: Plot 83 & 84, Punnaiah Plaza, 2nd Floor, Road No.2, banjara Hills, Hyderabad-500034 for the quarter ended **30th September 2018** and the year-to-date results for the period from 1 April 2018 to 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 26th October, 2018



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

[Signature]
M.T. SREENIVASA RAO
Partner (Membership No. 015635)



S.T. Mohite & Co.,
Chartered Accountants

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Limited Review Report on Unaudited Quarterly and Year to date Consolidated Financial results of MosChip Semiconductor Technology Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015

To
The Board of Directors
MosChip Semiconductor Technology Limited

We have reviewed the accompanying statement of Unaudited consolidated financial results ("the Statement") of M/s. MosChip Semiconductor Technology Limited ('the Company'), its subsidiaries (the Company and its subsidiaries together referred as "the Group"), Registered Office: Plot 83 & 84, Punnaiah Plaza, 2nd Floor, Road No.2, banjara Hills, Hyderabad-500034 for the quarter ended 30 September, 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Board of Directors of the three wholly owned subsidiary companies (including newly acquired wholly owned subsidiary Viz., Institute of Silicon Systems Private Limited w.e.f 14th Sept, 2018) have reviewed and approved their respective interim financial statements for the quarter ended and six months ended 30 September, 2018 and furnished to us by the management of Group and are included in the accompanying unaudited consolidated financial results relating to the Group.





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Chartered Accountants

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Based on our review conducted as stated above, nothing has come to our attention that causes me to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 26th October, 2018



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)

[Signature]
M.T. SREENIVASA RAO
Partner (Membership No. 015635)

Brief Profile of Mr. Venkata Sudhakar Simhadri

Mr. Venkata Sudhakar Simhadri is a CEO of the Company, he is a serial entrepreneur and proven executive in the semiconductor industry. He is the Founder, President & CEO of Gigacom Semiconductor LLC & Founder / Director of Gigacom India (which are under acquisition by MosChip) and the driving force behind establishing IP licensing and design services business with leading semiconductor companies. Earlier to Gigacom, Venkata was the Founder, President & CEO of Time-to-Market (TTM) from 1998 till its acquisition by Cyient in 2008 and was its head of Hi-tech Business Unit till 2012. Venkata has 30 years of experience, primarily working in the USA and India region. He did his B.E. from Andhra University and MS from New Jersey Institute of Technology (NJIT).

“Annexure-B”

In accordance with SEBI Circular dated: September 09, 2015, the key features of the “MosChip Stock Option Plan – 2018” are as follows:

a) Brief details of options granted:

The Scheme is subject to approval from the shareholders and currently no options have been granted.

b) Whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 [SEBI (SBEB) Regulations] (if applicable);

The Scheme has been formulated in accordance with the SEBI (SBEB) Regulations, 2014.

c) Total number of shares covered by these options;

The maximum number of shares that may be issued pursuant to exercise of all Options granted to the participants under this Scheme shall not exceed 10,000,000 (One Crore Only) shares.

d) Pricing Formula;

The exercise price of the options shall not be less than the face value of the shares or as may be determined by the NRC Committee of the Company.

e) Time within which option may be exercised;

The exercise period of the options shall be determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 5 (five) years from the date of vesting of the options.