

MORGAN VENTURES LIMITED

(CIN: L70109DL1986PLC025841)

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024

Phone: 011-26432601/02/03, website: www.morganventures.in

Dated: 14/08/2021

To,

The Corporate Listing Department,
Bombay Stock Exchange Limited,
Department of Corporate Services,
P.J Towers, Dalal Street,
Mumbai 400001

Sub: Outcome of Board Meeting held on 14th August , 2021 for the First quarter year ended 30th June,2021.

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Script Code: 526237

Dear Sir ,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, We would like to inform you that the Board of Directors of the Company at its meeting held on Saturday, August 14, 2021 at 37, Ring Road, Lajpat , Nagar – IV, New Delhi :- 110024 inter- alia, approved and taken on record the following:-

1. Approved and taken on record the Unaudited Standalone and Consolidated Financial Results, along with the Limited review report by the Auditors for the first quarter ended 30th June, 2021. The Unaudited Standalone and Consolidated Financial Results, along-with Limited Review Report, as aforesaid on results for the first quarter ended 30th June, 2021 are enclosed herewith
2. Approved and taken on record Notice of Annual General Meeting along with Annual Report and other documents to the Shareholders who are entitled to attend Annual General Meeting, draft Annual Report for the year ended 31.03.2021 including draft Directors Report for the year ended 31.03.2021.
3. Take and Noted the Resignation of Mr. Shahzeb Khan (DIN 05102379) from the post of Managing Director of the Company.
4. Approved and taken on record appointment of Mr. Kuldeep Kumar Dhar (DIN 00299386) as Additional Director of the Company.

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5. Approved and taken on record Change of Designation of Mr. Kuldeep Kumar Dhar (DIN 00299386) from Additional Director to Managing Director on the recommendation of Nomination and Remuneration Committee of the Company.
6. Approved and taken on record draft Memorandum of Association as per the provisions of the Companies Act, 2013 and set out in the Notice of Annual General Meeting for shareholder approval .
7. Approved and taken on record draft Articles of Association as per the provisions of the Companies Act, 2013 and set out in the notice of Annual General Meeting for shareholder approval.
8. Further, as per the requirement of the Circular No. List/Comp/14/2018-19 dated June, 20, 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies we hereby affirm that the Directors getting appointed or re-appointed are not debarred from holding the office of director by virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in the enclosed.

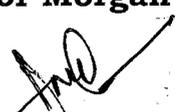
Please note that the meeting started at 03.30 p.m. and was concluded at 04.30.

You are requested to take the same on records pursuant to Regulations 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Morgan Venture Limited


Anand Kumar Mishra

(Company Secretary)

Encls:-a.a.

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ADDITIONAL INFORMATION REQUIRED AS PER SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED SEPTEMBER 09, 2015:

Director	Mr. Kuldeep Kumar Dhar
DIN	00299386
Reason for Change	Mr. Shahzeb Khan (DIN 00299386) has resigned from the post of Managing Director of the Company. However, Mr. Kuldeep Kumar Dhar (DIN 00299386) is been appointed as new Managing Director of the Company on the recommendation of Nomination and Remuneration Committee of the Company
Date of Term of Appointment	With effect from 14 th August, 2021, subject to approval of the Shareholders in ensuing Annual General Meeting
Brief Profile	He is Graduate and CA Inter by Qualification . He has work experience of more than 35 years in areas of Business Development , Arbitration ,Accounts , Legal compliances, Due Diligence, drafting of various business agreements .
Disclosure of Relationships between directors	Mr. Kuldeep Kumar Dhar does not have any relation with any member of the Board of Directors

Registered Office: 37, Ring Road, Lajpat Nagar-IV, New Delhi-110024



R. TAYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

H.O.: DHARAM PLAZA, 1st FLOOR, RAILWAY ROAD, PALWAL-121102

B.O.: 228, U. S. COMPLEX, 120, MATHURA ROAD, OPP. APOLLO HOSPITAL, SARITA VIHAR, NEW DELHI-110078

B.O.: 187 - H/5, SECOND FLOOR, KILOKARI, OPP. MAHARANI BAGH, NEW DELHI 110014

Ph.: 9811066262; e-mail : rtayalandsociates@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE QUARTERLY FINANCIAL RESULTS

To

The Board of Directors

Morgan Ventures Limited

37, Ring Road, Lajpat Nagar – IV,

New Delhi – 110024

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Morgan Ventures Limited ("the Company"), for the quarter ended June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI



(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For R. Tayal & Associates
Chartered Accountants
F.R.N: 00000000



(Rakesh Kumar Tayal)
Partner
M.No.: 085816

Date: 14th August, 2021
Place: New Delhi

UDIN: 21085816 AAAAD14610

MORGAN VENTURES LIMITED
 CIN : L70109DL1986PLC025841
 Regd. Office : 37, Ring Road, Lajpat Nagar - IV, New Delhi-110024
 Unaudited Financial Results for the Quarter ended 30th June, 2021

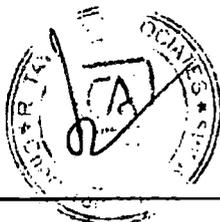
Sl.No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended 30.06.21	Quarter Ended 31.03.21	Quarter Ended 30.06.20	Year Ended 31.03.21
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	Income				
1	(a) Revenue from operations				
	i) Fees Income	0.00	0.00	0.00	4.82
	ii) Investment Income	0.00	0.00	64.15	0.00
	iii) Net Gain from fair value changes of investments	122.42	106.88	120.73	576.16
	(b) Other Income	0.00	0.00	0.00	0.00
	Total Income	122.42	106.88	184.88	580.98
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade	0.00	0.00	0.00	0.00
	b) Purchase of Securities	0.00	0.00	0.00	0.00
	c) Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d) Employee Cost	2.86	3.61	2.27	12.23
	e) Depreciation & Amortisation Exps	0.15	0.15	0.15	0.62
	f) Net Loss from fair value changes of investments	0.00	8.77	0.00	8.77
	g) Other Expenditure				
	i) Fees and Subscriptions	1.04	0.92	0.88	3.92
	ii) Audit Fee	0.00	0.20	0.00	0.20
	iii) Certification charges	0.00	0.28	0.00	0.28
	iv) Director Sitting Fee	0.25	0.30	0.00	0.45
	v) Postage expenses	0.00	0.27	0.00	0.27
	vi) Interest paid on Loan	54.18	44.89	86.28	282.44
	vii) Other Misc Expenses	0.87	0.43	0.31	5.56
	Total Other Expenses	56.34	47.29	90.45	273.12
	Total Expenses	59.35	57.82	92.87	292.74
3	Profit(+)/Loss(-) from Operations before Exceptional Items (1-2)	63.07	49.06	92.01	288.24
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit (+)/ Loss (-) from ordinary Activities before tax (3-4)	63.07	49.06	92.01	288.24
6	Provision for Taxation				
	a) Income Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax Assets (-)/Liability(+)	0.00	142.87	0.00	142.87
7	Total Tax Expenses	0.00	142.87	0.00	142.87
8	Net Profit (+)/Loss(-) from Ordinary Activities after tax (5-7)	63.07	-93.81	92.01	145.37
9	Adjustment relating to earlier years	0.00	0.00	0.00	0.00
10	Net Profit (+)/Loss(-) for the period (8-9)	63.07	-93.81	92.01	145.37
11	Profit (loss) from discontinued operations before Tax	0.00	0.00	0.00	0.00
12	Tax Expenses of discontinued Operations	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss(-) for the period (8-9)	63.07	-93.81	92.01	145.37
14	Share of Profit (Loss) of associates and Joint ventures accounted for using equity method	0.00	0.00	0.00	0.00
15	Net Profit (+)/Loss(-) for the period (13-14)	63.07	-93.81	92.01	145.37
16	Other comprehensive income net of taxes	0.00	0.00	0.00	0.00
17	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00
18	Total Profit or loss attributable to	0.00	0.00	0.00	0.00
	Profit or loss, attributable to owners of parent	0.00	0.00	0.00	0.00
	Total Profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00
19	Total Comprehensive Income for the period attributable to	0.00	0.00	0.00	0.00
	Comprehensive income for the period attributable to owners of parent	0.00	0.00	0.00	0.00
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.00	0.00	0.00	0.00
20	Details of equity shares capital				
	Paid-up equity share capital (Face Value : Rs. 10 each)	994.93	994.93	994.93	994.93
	Face value of equity share capital				
21	Reserves excluding Revaluation Reserves	2839.04	2882.48	2833.98	2882.48
22	Earning Per Share (EPS)				
	i) Earnings per equity share for continuing operations				
	a) Basic earnings per share from continuing operations	0.63	-0.93	0.92	1.47
	b) Diluted earnings per shares from continuing operations	0.63	-0.93	0.92	1.47
23	Debt equity ratio	0.85	0.94	N.A	0.94
24	Debt service coverage ratio	2.15	2.10	N.A	2.10
25	Interest service coverage ratio	2.15	2.10	N.A	2.10

26 Disclosure of notes on financial Results :

	(Rs In lacs)		
	Quarter Ended 30.06.21	Quarter Ended 31.03.21	Quarter Ended 30.06.20
Reconciliation of Profit IND AS Vs IGAAP Financial Results			
Net Profit/ (Loss) as per IGAAP financial Results reported earlier	-	-	-28.72
Add - Net Profit/ (Loss) from changes in Fair Value of Investments	-	-	120.73
Net Profit as per IND AS Financial Results	-	-	92.01

Note :

- The financial results were audited by the Statutory Auditors, reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company in its meeting held on 14th Aug, 2021.
- No complaint was received during the Quarter ended 30th June, 2020 and there was no complaint pending at the end of Quarter ended 30.06.2021.
- Previous Period figures have been regrouped/rearranged wherever necessary.



For Morgan Ventures Limited

Kuldeep
 (Kuldeep Kumar Dhar)
 Managing Director
 DIN:00299386

Date : 14.08.2021
 Place : New Delhi

Segmentwise Revenue, Results and Capital Employed.

	(Rs. in lacs)			
	For the Quarter ended 30th June, 2021	For the Quarter ended 31st March, 2021	For the Quarter ended 30th June, 2020	For the year ended 31st March, 2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	0.00	4.82
Fund Based Activities	0.00	0.00	0.00	0.00
Investments	122.42	106.88	184.88	576.16
Total Segment Revenue	122.42	106.88	184.88	580.98
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income form Operations	122.42	106.88	184.88	580.98
Segment Results				
(Profit before Interest and Tax)				
Trading on capital Equipments	0.00	0.00	0.00	0.00
Fee Based Activities	0.00	0.00	-2.26	-4.03
Fund Based Activities	-1.81	-5.27	-1.33	-13.99
Investments	119.56	99.91	184.88	569.39
Total Segment Results	117.75	94.64	181.29	551.37
Less : Interest Expense	54.18	44.89	89.28	262.44
Less : Unallocable Expenditure	0.50	0.69	0.00	0.69
Total Profit Before Tax	63.07	49.06	92.01	288.24
Capital Employed (Segment Assets less Segment Liabilities)				
Capital Equipments	455.27	459.10	496.21	459.10
Fee Based Activities	0.00	0.00	0.00	0.00
Fund Based Activities	1043.04	1842.69	1975.74	1842.69
Investments	2569.65	1550.53	1289.71	1550.53
Total Capital Employed in Segments	4067.96	3852.32	3761.66	3852.32
Add : Unallocable Corporate Assets	0.00	30.15	67.26	30.15
Total Capital Employed in the Company	4067.96	3882.47	3828.92	3882.47

Notes :

1. Segments have been identified in line with the Indian Accounting Standard on Segment Reporting as specified under section 133 of Companies Act, 2013.
2. Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Unallocable expenditure includes expenses incurred at a corporate level which relate to the company as a whole.



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