



## MORARKA FINANCE LIMITED

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[www.morarkafinance.in](http://www.morarkafinance.in), [investors@morarkafinance.in](mailto:investors@morarkafinance.in)  
CIN : L67120MH1985PLC035632

REF: MFL/2022-23/064

July 8, 2022

Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P.J. Towers  
Dalal Street, Fort  
Mumbai - 400 001

**Scrip Code - 511549**

**Sub: Regulation 33(3)(a) – Financial Results**

Dear Sir,

Pursuant to Regulation 33(3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find duly approved Unaudited Financial Result as per IND AS for quarter ended June 30, 2022 along with Limited Review Report received from our Statutory Auditors M/s. Jayesh Dadia & Associates LLP, in the meeting of Board of Directors of the Company held on Friday, July 8, 2022.

Kindly acknowledge the receipt and take the same on record.

Thanking you,  
Yours Sincerely

**B J Maheshwari**  
Director  
DIN: 00002075



**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022**

Sl.	Particulars	(₹ in Lakhs)			
		Quarter ended		Year ended	
		June 30, 2022 Unaudited	March 31, 2022 Audited	June 30, 2021 Unaudited	March 31, 2022 Audited
I	Revenue				
	a) Revenue from operations	519.14	27.38	36.91	443.10
	b) Other Income	-	0.00	-	5.15
	<b>Total Revenue</b>	<b>519.14</b>	<b>27.38</b>	<b>36.91</b>	<b>448.25</b>
II	Expenses				
	Purchases of stock-in-trade	-	(0.00)	-	1.14
	Changes in inventories of stock-in-trade	0.14	(0.14)	(1.41)	(1.32)
	Employee benefits expense	6.18	9.71	7.17	33.55
	Depreciation and amortisation expense	0.08	0.08	0.08	0.32
	Other expenses	4.85	1.32	5.90	9.30
	<b>Total Expenses</b>	<b>11.25</b>	<b>10.97</b>	<b>11.74</b>	<b>42.99</b>
III	<b>Profit before exceptional items and tax (I-II)</b>	<b>507.89</b>	<b>16.41</b>	<b>25.18</b>	<b>405.26</b>
IV	Exceptional Items	-	-	-	-
V	<b>Profit before tax (III-IV)</b>	<b>507.89</b>	<b>16.41</b>	<b>25.18</b>	<b>405.26</b>
VI	Tax expenses				
	(1) Current tax	19.22	25.59	19.40	34.98
	(2) Prior Period tax expenses	-	(7.55)	-	(7.55)
	(3) Deferred tax	(0.80)	3.19	0.46	8.59
VII	<b>Profit/ ( Loss) for the period (V-VI)</b>	<b>489.47</b>	<b>(4.83)</b>	<b>5.32</b>	<b>369.23</b>
VIII	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	(5,268.24)	12,123.72	9,954.81	21,536.24
	(ii) Income tax relating to items that will not be reclassified to profit or loss	547.90	(1,260.87)	(1,035.30)	(2,239.77)
	(B) (i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	<b>Total Comprehensive income</b>	<b>(4,230.87)</b>	<b>10,858.03</b>	<b>8,924.84</b>	<b>19,665.71</b>
X	<b>Paid up Equity Share capital (Face of Value of ₹ 10/- each)</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>	<b>450.21</b>
XI	Other equity (reserve) excluding revaluation reserve				26,482.65
XII	Earnings Per Share (of ₹ 10/- each) (not annualised)				
	(a) Basic ( ₹ )	10.87	(0.11)	0.12	8.20
	(b) Diluted ( ₹ )	10.87	(0.11)	0.12	8.20



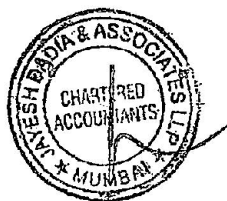
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**MORARKA FINANCE LIMITED**

REGD. OFFICE: 511, MAKER CHAMBERS V,221, NARIMAN POINT,MUMBAI- 400 021  
CIN :L67120MH1985PLC035632

**Notes:**

- 1 The financial results are prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 2 The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets
- 3 The Company is mainly engaged in business of non-banking financial institution and as such there are no separate reportable
- 4 The above results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 8th July, 2022



Place : Mumbai  
Date : 8th July, 2022

For Morarka Finance Ltd.

**G. R. Morarka**  
Director  
DIN 00002078

# JAYESH DADIA & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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E-mail: info@jdaca.com Website : www.jdaca.com

## Independent Auditor's Review Report on standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of  
**Morarka Finance Limited**  
511, Maker Chambers V,  
221, Nariman Point, Mumbai - 400021.

### Introduction

We have reviewed the accompanying Statement of standalone Unaudited Financial Results ("the statement") of Morarka Finance Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2022, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including various circulars issued by SEBI from time to time.

This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion, on the statement based on our review of the statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, and other accounting principles generally accepted in India.

### Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



## **Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jayesh Dadia & Associates LLP**  
**Chartered Accountants**  
**Firm Reg No.: 121142W/ W100122**



**Nishit Dave**

**Partner**

**Membership Number: 120073**  
**UDIN: 22120073AMLRXE6800**



**Place: Mumbai**

**Date: 8<sup>th</sup> July, 2022**