

Date: 14/08/2023

The Manager,
Dept. of Corporate Services
BSE Limited
25th Floor, P. J. Towers,
Dalal Street Fort,
Mumbai - 400001, Maharashtra.

SUB: OUTCOME OF BOARD MEETING HELD ON MONDAY, 14TH AUGUST, 2023

REF: CASPIAN CORPORATE SERVICES LIMITED (BSE SCRIP CODE: 534732)

Dear Sir/Ma'am,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the captioned subject, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 14th August, 2023, *inter-alia*, considered the following business:

1. Approved and took on record Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2023 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015 along with Limited Review Report.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 5:00 p.m.

You are requested to kindly take the same on record.

Thanking You,

FOR, CASPIAN CORPORATE SERVICES LIMITED
(FORMERLY KNOWN AS INTELLIVATE CAPITAL ADVISORS LIMITED)

HEMA ADVANI
COMPANY SECRETARY & COMPLIANCE OFFICER
ACS: 40537

INDEPENDENT AUDITOR'S REVIEW REPORT on Standalone Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

1. We have reviewed the accompanying statement of unaudited financial results of Caspian Corporate Services Limited (Formerly Known as Intellivate Capital Advisors Limited) ("the Company"), for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants



CA Marmik Shah

Partner

Mem. No. 133926

UDIN : 23133926BGWEXI5070

Place : Ahmedabad

Date : 14th August, 2023

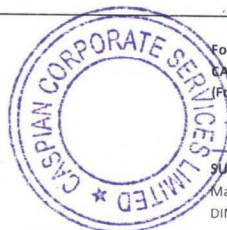


Statement of Standalone Unaudited Financial Results For the Quarter Ended 30th June, 2023				
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015				
PART-I		Rs. In Lakhs (Except EPS)		
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)
1	Income from Operations			
	(a) Net Sales/ Income from Operations	26.30	65.00	10.00
	(b) Other Income	13.02	8.02	3.81
	Total Income from Operations (a+b)	39.32	73.02	13.81
2	Expenses			
	(a) Cost of materials consumed	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-
	(d) Employee Benefit Expenses	23.48	42.35	1.65
	(e) Finance Cost	-	-	-
	(f) Depreciation & Amortisation Expenses	-	-	-
	(g) Other Expenses	13.48	6.67	6.49
	Total Expenses	36.96	49.02	8.14
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	2.36	24.00	5.67
4	Exceptional Items	-	-	-
5	Profit / (Loss) before Extra ordinary items and Tax (3-4)	2.36	24.00	5.67
6	Extra ordinary items	-	-	-
7	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	2.36	24.00	5.67
8	Tax Expenses			
	I. Current Tax	0.60	6.12	1.47
	II. Deferred Tax	-	-	-
	III. MAT Credit Entitlement	-	3.23	-
9	Net Profit / (Loss) for the Period (7-8)	1.76	14.65	4.19
10	Other Comprehensive Income			
	Remeasurement of defined benefit plans	-	-	-
	Prior Period Adjustments	-	-	-
11	Total Comprehensive Income for the period (9+10)	1.76	14.65	4.19
12	Paid up Equity Share Capital (F. V. of Rs. 1/- Each)	422.00	422.00	310.55
13	Other Equity excluding Revaluation Reserve	-	-	-
14	Earnings per Share (of Rs. 1/- each) :			
	(a) Basic-Rs	0.0042	0.0464	0.0135
	(b) Diluted-Rs	0.0042	0.0464	0.0135

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th August, 2023.
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 30th June 2023, 0 complaints were received and 0 complaint for last quarter attended and closed.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

Place : Hyderabad
Date : 14-08-2023



For and on behalf of the Board.
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known As Intellivite Capital Advisors Limited)

SUKUMAR REDDY GARLAPATHI
Managing Director
DIN:00966068

INDEPENDENT AUDITOR'S REVIEW REPORT on Consolidated Unaudited Quarterly and year to date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known as INTELLIVATE CAPITAL ADVISORS LIMITED)

1. We have reviewed the accompanying statement of Consolidated Unaudited financial results of Caspian Corporate Services Limited (Formerly Known as Intellivate Capital Advisors Limited) ("the Company"), ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
 - a. Caspian Corporate Services Limited
 - b. Sumathi Corporate Services Private Limited
 - c. Sumathi Bright shine Airport Service Private Limited
 - d. Sumathi Waste Management Services Private Limited
5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Emphasis of Matter – No Such thing requires to be mentioned hence our conclusion is not modified in respect of this matter.
7. The Consolidated Unaudited Financial Results includes the Interim Financial Results of 3 subsidiaries which have been reviewed by us, whose Interim Financial results reflect total revenue of Rs. 1,854.08 Lakhs and total net profit / (loss) after tax of Rs.63.97 Lakhs and total comprehensive income / loss of Rs. Nil for the quarter ended June 30, 2023, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates

[Firm Registration No.135024W]

Chartered Accountants



CA Marmik Shah

Partner

Mem. No. 133926

UDIN : 23133926BGWEXJ4394

Place : Ahmedabad

Date : 14-08-2023

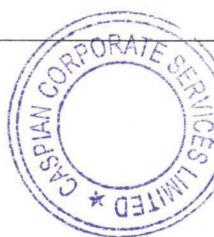


Statement of Consolidated Unaudited Financial Results For the Quarter Ended 30th June, 2023				
Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015				
PART-I		Rs. In Lakhs (Except EPS)		
Sr. No.	Particulars	QUARTER ENDED		YEAR ENDED
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)
1	Income from Operations			
	(a) Net Sales/ Income from Operations	1,880.38	65.00	10.00
	(b) Other Income	10.56	8.02	3.81
	Total Income from Operations (a+b)	1,890.94	73.02	13.81
2	Expenses			
	(a) Cost of materials consumed	-	-	-
	(b) Purchase of Stock-in Trade	-	-	-
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-
	(d) Employee Benefit Expenses	39.44	42.35	1.65
	(e) Finance Cost	3.81	-	-
	(f) Depreciation & Amortisation Expenses	86.31	-	-
	(g) Other Expenses	1,667.20	7.62	6.49
	Total Expenses	1,796.76	49.97	8.14
	Profit / (Loss) before Exceptional and Extra ordinary items and Tax (1-2)	94.18	23.05	5.67
3	Exceptional Items	-	-	-
4	Profit / (Loss) before Extra ordinary items and Tax (3-4)	94.18	23.05	5.67
5	Extra ordinary items	-	-	-
6	Net Profit / (Loss) from Ordinary Activities before Tax(5-6)	94.18	23.05	5.67
7	Tax Expenses			
	I. Current Tax	30.18	6.12	1.47
	II. Deferred Tax	8.96	-	-
	III. MAT Credit Entitlement	-	3.23	-
8	Net Profit / (Loss) for the Period (7-8)	55.04	13.70	4.19
9	Other Comprehensive Income			
	Remeasurement of defined benefit plans	-	-	-
	Prior Period Adjustments	-	-	-
10	Total Comprehensive Income for the period (9+10)	55.04	13.70	4.19
11	Paid up Equity Share Capital (F. V. of Rs. 1/- Each)	422.00	422.00	310.55
12	Other Equity excluding Revaluation Reserve	-	-	-
13	Earnings per Share (of Rs. 1/- each) :			
	(a) Basic-Rs	0.1304	0.0434	0.0135
	(b) Diluted-Rs	0.1304	0.0434	0.0135

Notes :

- The Financial Results have been reviewed and recommended by Audit Committee and thereafter approved by the Board of Directors in its meeting held on 14th August, 2023.
- The Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The Unaudited Financial Results of the Company are available on Company's website and also on the website of BSE Limited, i.e. www.bseindia.com, where the Shares of the Company are listed.
- During the quarter ended 30th June 2023, 0 complaints were received and 0 complaint for last quarter attended and closed.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business of Offering Consultancy and Advisory Services. Hence, Ind AS - 108 is not applicable.

Place : Hyderabad
Date : 14-08-2023



For and on behalf of the Board.
CASPIAN CORPORATE SERVICES LIMITED
(Formerly Known As Intellivate Capital Advisors Limited)


SUKUMAR REDDY GARLAPATHI
Managing Director
DIN:00966068