

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

Registered Office: 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross
Road, Matunga (CR), Mumbai- 400 019

Office No: (022) 2403 4235 **Fax:** (022) 2403 1691

Email: supremex0403@gmail.com **Website:** www.supremexshinesteels.in

05th February, 2019

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Ref: Scrip Code: 534733

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. Tuesday, 05th February, 2019.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 05th February, 2019, *inter-alia*, considered the following businesses:

1. Board approved the Un-Audited Financial Results of the Company for the Quarter and Nine months ended 31st December, 2018 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- a) Un-Audited Financial Results for the Quarter and Nine months ended 31st December, 2018.
- b) Limited Review Report on said results by the Statutory Auditors of the Company.


The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 04:45 P.M.

Kindly take the above in your record and update the Corporate Information Section of the Company on BSE Limited website.

Thanking you,

Yours faithfully,

For **Supremex Shine Steels Limited**
(Formerly known as ICVL Steels Limited)


Leena Modi
Managing Director
DIN: 00796382



Encl: A/a

SUPREMEX SHINE STEELS LIMITED
(FORMERLY KNOWN AS ICVL STEELS LTD)

CIN: L28122MH2011PCL214373

Regd. Office : 66/1, Hansa Villa, Opp. South Indian Gymkhana, Bhaudaji Cross Road, Matunga (C.R), Mumbai - 400019
Tel No: 022-24034235, Fax: (022)2403 1691, Email: secretarial@intellivatescapital.com, Website: www.supremexshinesteels.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income from Operations						
	Gross Value of Sales & Services (Revenue)	93.21	-	203.75	145.06	203.75	407.03
	Less : GST Recovered	14.22	-	31.08	22.20	31.08	62.22
	(a) Net Sales/ Income from Operations	78.99	-	172.67	122.86	172.67	344.81
	(b) Other Income	7.17	6.22	0.01	23.39	0.01	0.01
	Total Income from Operations (a+b)	86.16	6.22	172.68	146.25	172.68	344.82
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in Trade	78.82	(0.24)	172.27	121.79	172.27	325.33
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	-	-	-	-	-	-
	(d) Excise Duty	-	-	-	-	-	-
	(e) Employee Benefit Expenses	1.73	3.23	2.02	5.18	3.16	3.66
	(f) Finance Cost	-	-	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-	-	-
	(h) Other Expenses	0.52	0.48	0.69	4.04	5.38	7.50
	Total Expenses	81.06	3.47	174.98	131.00	180.81	336.49
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	5.10	2.75	(2.30)	15.25	(8.13)	8.33
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	5.10	2.75	(2.30)	15.25	(8.13)	8.33
6	Extra ordinary items	-	-	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	5.10	2.75	(2.30)	15.25	(8.13)	8.33
8	Tax Expenses						
	I. Current Tax	0.05	0.03	-	-	-	2.21
	II. (Excess)/Short Provision	-	-	-	-	-	-
	III. Deferred Tax	-	-	-	-	-	-
9	Net Profit for the Period (7-8)	5.04	2.72	(2.30)	15.25	(8.13)	6.12
10	Other Comprehensive Income						
	Remeasurement of defined benefit plans	-	-	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	5.04	2.72	(2.30)	15.25	(8.13)	6.12
12	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	315.40	315.40	315.40	315.40	315.40	315.40
13	Other Equity excluding Revaluation Reserve	-	-	-	-	-	7.87
14	Earnings per Share (of Re. 1/- each) :						
	(a) Basic-Rs	0.0160	0.0086	(0.0073)	0.0483	(0.0258)	0.0194
	(b) Diluted-Rs	0.0160	0.0086	(0.0073)	0.0483	(0.0258)	0.0194




Notes :

- 1 The Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 05th February, 2019. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company has adopted Indian Accounting Standard ("Ind AS") notified by the Ministry of Corporate Affairs w.e.f. 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS - 34 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder. The date of transition is 1st April, 2016.
- 3 Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- 4 Post the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter, nine months and year ended 31st March, 2018 are not comparable with the previous periods/ year presented in the results.
- 5 The entire operation of the Company relate to only one segment viz. Business in Trading in Steels and Acting. Hence, Ind AS - 108 is not applicable.



Place : Mumbai
Date : 05th February, 2019

For and on behalf of the Board.
For Supremex Shine Steels Limited


Leena Modi
DIN:00796382
(Managing Director)

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI - (W) MUMBAI - 400092
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

Independent Auditors' Limited Review Report

To,
The Board of Directors,
M/s Supremex Shine Steels Limited
66/1, Hansa Villa, Opp South Indian Gymkhana,
Bhaudaji Cross Road,
Matunga (C.R),
Mumbai - 400 019

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Supremex Shine Steels Limited** (the 'Company') for the Quarter and nine months ended 31st December, 2018 (the "Statement") attached herewith, being submitted by the Company to the Stock Exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, on 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai.
Date: 05/02/2019

Yours Faithfully,
For J. B. DUDHELA & CO.
Chartered Accountants
FRN:-102777W

(J.B. Dudhela)
Proprietor
M.NO.035354