

SUPREMEX SHINE STEELS LIMITED

(Formerly known as ICVL Steels Limited)

CIN- L28122MH2011PLC214373

Registered Office: 1104, A Wing, Naman Midtown 11th Floor Senapati Bapat Marg,
Prabhadevi Mumbai-400013

Office No: (022) 2439.1933 Fax: (022) 2403 1691

Email: secretarial@intellivatecapital.com Website: www.supremexshinesteels.in

13th August, 2019

To,
The Manager (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref: Scrip Code: 534733

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. Tuesday 13th August, 2019.

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors ("Board") of the Company at its meeting held today i.e. 13th August, 2019, *inter-alia*, considered the following businesses:

1. Board approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2019 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015.

Pursuant to provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith the following:

- a) Un-Audited Financial Results for the quarter ended 30th June, 2019.
- b) Limited Review Report on said results by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 03:45 P.M. and concluded at 04:45 P.M.

Kindly take the above in your record.

Thanking you,

Yours faithfully,
For Supremex Shine Steels Limited
(Formerly known as ICVL Steels Limited)


Leena Modi
Managing Director
DIN: 00796382

J. B. DUDHELA

B. Com., F.C.A

J. B. Dudhela & Co.

CHARTERED ACCOUNTANTS

ROOM NO. 1, BLDG. NO. 1, SINDHI COLONY, RAM NAGAR, NEAR KORA KENDRA, BORIVALI - (W) MUMBAI - 400092
TEL: (O): 28082624, (M) 9820123371. EMAIL ID: cajbdudhela@gmail.com

Independent Auditors' Limited Review Report

To,
The Board of Directors,
M/s Supremex Shine Steels Limited
66/1, Hansa Villa, Opp South Indian Gymkhana,
Bhaudaji Cross Road,
Matunga (C.R.),
Mumbai - 400 019

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Supremex Shine Steels Limited** (the 'Company') for the Quarter ended 30th June, 2019 (the "Statement") attached herewith, being submitted by the Company to the Stock Exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, on 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 05th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai.
Date: 13/08/2019

Yours Faithfully,
For J. B. DUDHELA & CO.
Chartered Accountants
FRN:-102777W

(J.B. Dudhela)
Proprietor
M.NO.035354

UDIN no. **19035354AAAA B08182**

SUPREMEX SHINE STEELS LIMITED
(FORMERLY KNOWN AS ICVL STEELS LTD)

CIN: L28122MH2011PCL214373

Regd. Office : 1104, A Wing, Naman Midtown, 11th Floor, Senapati Bapat Marg, Prabhadevi, Mumbai - 400013
Tel No: 022-24391933, Fax: (022)2403 1691, Email: secretarial@intellivitecapital.com, Website: www.supremexshinesteels.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019


Published pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

PART-I		Rs. In Lakhs (Except EPS)			
		QUARTER ENDED		YEAR ENDED	
Sr. No.	Particulars	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations				
	Gross Value of Sales & Services (Revenue)	393.50	311.43	51.85	456.49
	Less : GST Recovered	60.03	47.51	7.98	69.71
	(a) Net Sales/ Income from Operations	333.47	263.92	43.87	386.78
	(b) Other Income	6.69	6.34	10.00	29.73
	Total Income from Operations (a+b)	340.16	270.26	53.87	416.51
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock-in Trade	303.32	292.52	43.21	414.30
	(c) Changes in inventories of finished goods, and work-in-progress and stock in trade	29.55	(29.55)	-	(29.55)
	(d) Excise Duty	-	-	-	-
	(e) Employee Benefit Expenses	1.80	1.72	0.23	6.90
	(f) Finance Cost	-	-	-	-
	(g) Depreciation & Amortisation Expenses	-	-	-	-
	(h) Other Expenses	3.67	4.12	3.03	8.16
	Total Expenses	338.34	268.81	46.47	399.81
3	Profit before Exceptional and Extra ordinary items and Tax (1-2)	1.82	1.45	7.40	16.70
4	Exceptional Items	-	-	-	-
5	Profit before Extra ordinary items and Tax (3-4)	1.82	1.45	7.40	16.70
6	Extra ordinary items	-	-	-	-
7	Net Profit from Ordinary Activities before Tax(5-6)	1.82	1.45	7.40	16.70
8	Tax Expenses				
	I. Current Tax	0.02	4.32	-	4.40
	II. (Excess)/ Short Provision	-	-	-	-
	III. Deferred Tax	-	-	-	-
9	Net Profit for the Period (7-8)	1.81	(2.87)	7.40	12.30
10	Other Comprehensive Income				
	Remeasurement of defined benefit plans	-	-	-	-
	Prior Period Adjustments & Expenses	-	-	-	-
11	Total Comprehensive Income for the period (9+10)	1.81	(2.87)	7.40	12.30
12	Paid up Equity Share Capital (F. V. of Re. 1/- Each)	315.40	315.40	315.40	315.40
13	Other Equity excluding Revaluation Reserve	-	-	-	20.17
14	Earnings per Share (of Re. 1/- each) :				
	(a) Basic-Rs	0.0057	(0.0091)	0.0235	0.0390
	(b) Diluted-Rs	0.0057	(0.0091)	0.0235	0.0390

Notes :

- The Unaudited Financial Results for the quarter ended 30th June, 2019 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13th August, 2019. The above results have been subjected to limited review by the Statutory Auditors of the Company.
- The financial results are prepared in accordance with the Indian Accounting Standard ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder.
- Figures for the Previous period /quarter have been rearranged/re-grouped wherever necessary, to confirm with the figures for the current year/quarter.
- The entire operation of the Company relate to only one segment viz. Business in Trading in Steels and Acting. Hence, Ind AS - 108 is not applicable.

For and on behalf of the Board.
For Supremex Shine Steels Limited


Leena Modi
DIN:00796382
(Managing Director)

Place : Mumbai
Date : 13th August, 2019