

MPDL LIMITED

(Formerly, Monnet Project Developers Limited)

Corp Office: Unit No. 12, GF, Magnum Tower-1
Sector - 58, Gurugram, Haryana - 122011 (India)
Phones: 011-2921 8542/43/44/45/46; Fax: 011-2921 8541,
E-Mail: isc_mpdl@monnetgroup.com; website: www.monnetgroup.com
E-mail / Online Upload Copy

MPDL\CS\2020-21\MH\

February 11, 2021

DGM – Deptt. of Corporate Services
Bombay Stock Exchange Ltd.,
Phiroze Jeejibhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code – 532723

SUB: Outcome of Board Meeting-Approval of unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2020

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 11th February, 2021 has, inter-alia, approved the following:

1. Un-Audited Standalone Financial Results of the company for the quarter and nine months ended December 31, 2020 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-1**.

2. Un-Audited Consolidated Financial Results of the company for the quarter and nine months ended December 31, 2020 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-2**.

The Board Meeting was commenced at 03:15 P.M. and concluded at 08:10 P.M.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **MPDL LIMITED**
(FORMERLY MONNET PROJECT DEVELOPERS LIMITED)



Regd. Off. : Plot No. 216, Sec.-C, Urla Ind. Complex, Raipur-493 221 (Chhattisgarh) Ph. : (077) 2324249,
2324209, Fax : 077-2324049; CIN: L70102CT2002PLC015040



APAS & Co.
CHARTERED ACCOUNTANTS

Annexure -1

806, 6th FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA
DELHI - 110034
TEL.: 011-49058720
E-MAIL : apas.delhi@gmail.com

Independent Auditors' Review Report on the quarterly and year to date Unaudited Standalone Financial Results of MPDL LIMITED (Formerly Monnet Project Developers Ltd.) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

We have reviewed the accompanying statement of unaudited standalone financial results of **MPDL LIMITED (Formerly Monnet Project Developers Ltd.)** for the period ended on 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : NEW DELHI
DATED :

11/02/2021



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M.No. 535395

UDIN:215 3535 AAA AC U 1341



Head Office : "Krishna Ranjan" B-35/5, 2nd Floor, Shaheed Nagar, Raipur (C.G.), Tel/Fax - 4032292, 2226673

MPDL LIMITED

(FORMERLY KNOWN AS MONNET PROJECT DEVELOPERS LIMITED)

Corporate Office : MONNET HOUSE, 11 Masjid Mohb, Greater Kailash Part II, New Delhi - 110048
 Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs in Lacs, except per share data)

Particulars	Standalone					
	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from operations	83.06	91.60	481.14	168.01	481.14	566.27
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
2 Total Income from operations (net)	83.06	91.60	481.14	168.01	481.14	566.27
3 Other Income	-3.51	8.88	2.15	86.84	13.01	80.75
4 Total Income (2 + 3)	49.55	97.38	483.29	247.85	474.15	647.03
5 Expenses						
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Construction Expenses	270.70	487.52	146.93	306.45	369.22	436.36
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-213.07	-387.94	300.30	-634.64	-11.99	133.46
(e) Employee benefits expense	13.98	30.38	11.26	36.64	34.04	62.79
(f) Finance Costs	34.11	36.88	22.81	70.92	83.89	158.36
(g) Depreciation and amortization expense	0.39	0.13	0.11	0.84	0.27	0.42
(h) Legal & Professional and Consultancy	6.79	6.74	4.81	12.96	8.27	14.54
(i) Other expenses	13.12	17.17	14.29	38.92	40.82	82.17
Total Expenses	128.08	198.98	499.31	531.91	614.32	877.88
6 Profit / (Loss) from operations before exceptional items and tax (4-5)	(78.53)	(72.67)	62.94	(83.16)	(40.17)	(230.06)
7 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit / (Loss) from ordinary activities before tax (6+7)	(78.53)	(72.67)	62.94	(83.16)	(40.17)	(230.06)
9 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit / (Loss) from continuing operations (8-9)	(78.53)	(72.67)	62.94	(83.16)	(40.17)	(230.06)
11 Profit / (loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13 Profit / (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00	0.00	0.00
14 Profit / (loss) for the period (10+13)	(78.53)	(72.67)	62.94	(83.16)	(40.17)	(230.06)
15 Other Comprehensive Income (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
16 Total Comprehensive Income for the period (14+15) comprising profit / (loss) and other comprehensive income for the period.	(78.53)	(72.67)	62.94	(83.16)	(40.17)	(230.06)
17 Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
18 Earnings Per Share (EPS) of Rs. 10/- each (not Annualized) (for continuing operations)						
(a) Basic	(1.02)	(0.98)	0.85	(1.12)	(0.54)	(3.10)
(b) Diluted	(1.02)	(0.98)	0.85	(1.12)	(0.54)	(3.10)



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 11th February, 2021 and then approved by the Board of Directors in its meeting held on 11th February, 2021
- 2 Figures for the quarter ended 31 December 2020 are the balancing figures between unaudited figures for nine months ended 31 December 2020 and the published unaudited figures for the six months ended September 2020.
- 3 The results for the quarter ended 31.12.2020 have been subject to a Limited Review by the auditors.

Place: New Delhi

Date: 11th February, 2021





APAS & Co.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA
DELHI - 110034
TEL.: 011-49058720
E-MAIL : apas.delhi@gmail.com

Independent Auditors' Review Report on the quarterly and year to date Unaudited Consolidated Financial Results of MPDL LIMITED (Formerly Monnet Project Developers Ltd.) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. as amended

TO THE BOARD OF DIRECTORS OF MPDL LIMITED (Formerly Monnet Project Developers Ltd.)

- 1 We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of MPDL Limited (Formerly Monnet Project Developers Ltd.) (the Parent), and its share of the net loss after tax and total comprehensive income/ (loss) of its joint venture for the quarter and nine month ended 31.12.2020, being submitted by MPDL Limited (Formerly Monnet Project Developers Ltd.) pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31/12/2019 and the corresponding period from 01/04/2019 to 31/12/2019 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review.
- 2 This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4 The Statement includes the results of Galaxy Infraheights Limited being Joint Venture Company of the company



Head Office : "Krishna Ranjan" B-35/5, 2nd Floor, Shalendra Nagar, Raipur (C.G.), Tel/Fax - 4032292, 2226673



- 5 Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6 In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- a. includes the results of the following entities: Galaxy Magnum Infraheights Limited, (Joint Venture Company).
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net loss) and other comprehensive income and other financial information of the Group for the quarter and nine month ended 31/12/2020.

We draw attention to the following matters:-

We did not review the interim financial statements of the Joint Venture Company wherein the Parent Company's share of Loss aggregates Rs 1.56 Lacs and other comprehensive income is Nil, for the quarter ended 31/12/2020 and share of loss aggregates Rs 56.35 lacs and other comprehensive income is Nil for the period from 01/4/2020 to 31.12.2020, as considered in the consolidated unaudited financial results. These interim financial statements have not been reviewed by other auditors and is furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this joint venture, is based solely on the unaudited management accounts and the procedures performed by us as stated in paragraph 3 above.

Our opinion is not modified in respect of this matter.

PLACE : NEW DELHI
DATED :

11/02/2021



For APAS & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO.000340C

Rajiv Ranjan
(RAJIV RANJAN)
PARTNER
M.No.535395

UDIN : 21535395AAAA CV4673



MPDL LIMITED,

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Corporate Office : MONNET HOUSE, 11 Masjid Moh, Greater Kailash Part II, New Delhi - 110048
 Regd. Office : Plot No. 216, Sector - C, Uda Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 ST DECEMBER, 2020

(Rs in Lacs, except per share data)

Particulars	CONSOLIDATED					
	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations	53.08	91.00	461.14	158.01	481.14	566.27
(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	53.08	91.00	461.14	158.01	481.14	566.27
2 Total Income from operations (net)	-3.51	5.88	2.15	89.84	13.01	80.75
3 Other Income	48.55	97.29	463.29	247.89	474.18	647.03
4 Total Income (2 + 3)						
5 Expense	0.00	0.00	0.00	0.00	0.00	0.00
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	270.79	467.82	148.93	808.48	399.22	435.38
(c) Construction Expenses						133.46
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-213.07	-367.86	200.30	-634.84	-11.98	82.76
(e) Employee benefits expense	13.96	10.36	11.28	35.64	34.04	168.39
(f) Employee benefits expense	34.11	36.89	22.81	70.92	83.89	0.42
(g) Finance Costs	0.39	0.13	0.11	0.84	0.27	14.54
(h) Depreciation and amortization expense	6.79	6.74	4.81	12.98	8.27	82.17
(i) Legal & Professional and Consultancy	13.12	17.17	14.29	38.82	40.82	877.08
(j) Other expenses	126.08	188.86	480.31	331.81	814.32	
Total Expense						
6 Profit / (Loss) from operations before exceptional items and tax (4-5)	(78.53)	(72.87)	62.98	(83.18)	(40.17)	(230.06)
7 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit / (Loss) from ordinary activities before tax (6 + 7)	(78.53)	(72.87)	62.98	(83.18)	(40.17)	(230.06)
9 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10 Net Profit / (Loss) from continuing operations (8 + 9)	(78.53)	(72.87)	62.98	(83.18)	(40.17)	(230.06)
11 Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
13 Profit / (Loss) from discontinued operations (after tax) (11-12)	8.80	8.80	8.80	8.80	8.80	39.58
14 Share of profit/(loss) of joint ventures accounted for using equity method	(1.98)	(33.93)	-137.46	-66.35	106.39	(190.48)
15 Profit / (Loss) for the period (10+13+14)	(77.10)	(108.80)	(74.47)	(139.51)	(148.56)	(190.48)
16 Other Comprehensive Income (after tax)						
A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
17 Total Comprehensive Income for the period (14+15) comprising profit / (loss) and other comprehensive income for the period.	(77.10)	(108.80)	(74.47)	(139.51)	(148.56)	(190.48)
18 Paid-up equity share capital (Face Value Rs.10/- per Share fully paid-up)	741.25	741.25	741.25	741.25	741.25	741.25
19 Earnings Per Share (EPS) of Rs. 10/- each (not Annualized) (for continuing operations)						
(a) Basic	(1.00)	(1.44)	(1.00)	(1.88)	(1.98)	(2.57)
(b) Diluted	(1.00)	(1.44)	(1.00)	(1.88)	(1.98)	(2.57)



- Notes:
- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 11th February, 2021 and then approved by the Board of Directors in its meeting held on 11th February, 2021
 - 2 Figures for the quarter ended 31 December 2020 are the balancing figures between unaudited figures for nine months ended 31 December 2020 and the published unaudited figures for the six months ended September 2020.
 - 3 The results for the quarter ended 31.12.2020 have been subject to a Limited Review by the auditors.

Place: New Delhi
Date: 11th February, 2021

