

MONIND LIMITED

(Formerly, Monnet Industries Limited)

Corp Office: Monnet House, 11 Masjid Moth
Greater Kailash Part II, New Delhi-110048 (India)
Phones: 011-2921 8542/43/44/45/46; **Fax:** 011-2921 8541,
E-Mail: isc_mind@monnetgroup.com ; **website:** www.monnetgroup.com

E -mail / Online Upload Confirmation Copy

MIND\CS\2022-23\MH\

August 10th, 2022

DGM-Dept. of Corporate Services
BSE Ltd.
P. J. Tower, Dalal Street,
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata – 700 001

Scrip Code – 532078

SUB: Outcome of Board Meeting of the Company held on August 10th, 2022 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 10th August, 2022 has inter-alia, approved the following:-

1. Un-Audited Standalone Financial Results of the Company for the quarter ended June 30th, 2022 together with the Limited Review Report, thereon by the Auditors, enclosed as **Annexure-1**
2. Appointment of M/s VGG & Co, Chartered Accountant (Firm Registration No: 031985N) as an Internal Auditors of the Company for conducting the Internal Audit of the Company for the Financial Year 2022-2023.
3. Appointment of M/s Sanjay Grover & Associates, Practicing Company Secretaries (Firm Registration No: P2001DE052900) as Secretarial Auditor of the Company for conducting the Secretarial Audit of the Company for the Financial Year 2022-2023.



APAS & CO LLP.
CHARTERED ACCOUNTANTS

606, 6th FLOOR, PP CITY CENTRE
ROAD NO. 44, PITAMPURA,
DELHI-110034
TEL.: 011-49058720
E-MAIL: apas.delhi@gmail.com

Independent Auditors' Review Report on the Quarterly Unaudited Standalone Financial Results of MONIND LIMITED (FORMERLY KNOWN AS MONNET INDUSTRIES LIMITED) Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended

THE BOARD OF DIRECTORS OF MONIND LIMITED (FORMERLY KNOWN AS MONNET INDUSTRIES LIMITED)

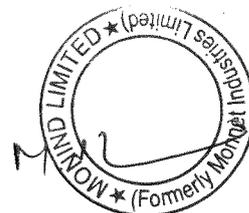
We have reviewed the accompanying statement of unaudited financial results of **MONIND LIMITED (FORMERLY KNOWN AS MONNET INDUSTRIES LIMITED)** for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to the impact of the matter described in "Basis for Modified Conclusion" para herein under**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results are not prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Modified Conclusion

1. During the period, the company has no major business activities and in view of liquidity constraints in the company amplified by COVID - 19, waiver of interest on short term loans is under negotiation with the lenders. In view of uncertainty as aforesaid, no provision has been made towards interest on such loans. Had the interest been provided, loss for the period would have been higher by Rs. 316.95 Lacs with a corresponding accumulated increase in borrowings by Rs. 3995.00 lacs. Furthermore, such loan balances are subject to confirmation from the lenders.





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Emphasis of Matter

We draw attention to the following matters:

1. The Company has accumulated losses resulting in erosion of net worth and has incurred net cash losses in the current period. The current liabilities of the Company exceeded its current assets. These conditions may cast doubt about the Company's ability to continue as a going concern.

In view of perception of the management on aforesaid issues, the financial information of the Company have been prepared on a going concern.

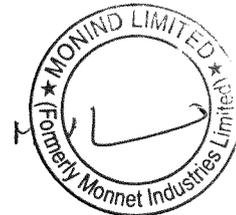
Our conclusion is not modified in respect of this matter.

PLACE : NEW DELHI
DATED : 10th August, 2022
UDIN : 22535395AOSUPH4031



For APAS & CO LLP.
CHARTERED ACCOUNTANTS
ICAI FIRM REGN. NO.000340C/C400308

Rajeev Ranjan
(RAJEEV RANJAN)
PARTNER
M.No. 535395



MONIND LIMITED**(FORMERLY MONNET INDUSTRIES LIMITED)**

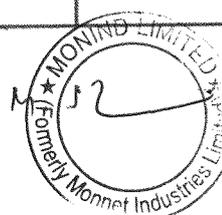
Corporate Office : MONNET HOUSE, 11 Masjid Moth, Greater Kailash Part II, New Delhi - 110048

Regd. Office : Plot No. 216, Sector - C, Uria Industrial Complex, Raipur (Chhattisgarh)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lacs, except per share data)

	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited (Note 3)	Unaudited	Audited
1	Revenue from Operations				
	(a) Net Sales/ Income from operations	0.00	0.00	0.00	0.00
	(b) Other Operating income	0.00	0.00	0.00	0.00
2	Total income from operations (net)	0.00	0.00	0.00	0.00
3	Other Income	0.04	29.10	0.03	76.81
4	Total income (2 + 3)	0.04	29.10	0.03	76.81
5	Expenses				
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	1.97	2.05	1.97	7.97
	(e) Finance Costs	48.70	42.38	42.38	169.51
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00
	(g) Legal & Professional and Consultancy	0.54	0.71	0.09	2.99
	(h) Other expenses	5.49	1.99	1.92	9.35
	Total Expenses	56.71	47.13	46.36	189.82
6	Profit / (Loss) from operations before exceptional items and tax (4-5)	(56.67)	(18.03)	(46.33)	(113.01)
7	Exceptional Items	0.00	0.00	0.00	0.00
8	Profit / (Loss) from ordinary activities before tax (6 ± 7)	(56.67)	(18.03)	(46.33)	(113.01)
9	Tax expense	0.00	0.00	0.00	0.00
10	Profit / (Loss) from continuing operations (8 ± 9)	(56.67)	(18.03)	(46.33)	(113.01)
11	Profit/ (loss) from discontinued operations	0.00	0.00	0.00	0.00
12	Tax expense of discontinued operations	0.00	0.00	0.00	0.00
13	Profit/ (loss) from discontinued operations (after tax) (11-12)	0.00	0.00	0.00	0.00
14	Profit/ (loss) for the period (10+13)	(56.67)	(18.03)	(46.33)	(113.01)
15	Other Comprehensive Income (after tax)				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00
16	Total Comprehensive Income for the period (14+15) comprising profit/	(56.67)	(18.03)	(46.33)	(113.01)
17	Paid-up equity share capital	368.13	368.13	368.13	368.13
18	Earnings per equity Share (for continuing operations)				
	(a) Basic	(1.54)	(0.49)	(1.26)	(3.07)
	(b) Diluted	(1.54)	(0.49)	(1.26)	(3.07)
19	Earning per equity share (for discontinued operations)				
	(a) Basic	0.00	0.00	0.00	0.000
	(b) Diluted	0.00	0.00	0.00	0.000
20	Earning per equity share (for discontinued & continuing operations)				
	(a) Basic	(1.54)	(0.49)	(1.26)	(3.07)
	(b) Diluted	(1.54)	(0.49)	(1.26)	(3.07)



Notes :

- 1 The above financial statements have been reviewed by the Audit Committee in its meeting held on 10th August, 2022 and then approved by the Board of Directors in its meeting held on 10th August, 2022
- 2 The Limited Review of the Results for the Quarter ended 30th June 2022 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, has been Completed by Statutory Auditor of the Company.
- 3 The figures for the Quarter ended 31st March 2022 have been derived by deducting the year to date figures for the period ended 31st December 2021 from the Audited Figures for the year ended 31st March 2022.

Place: New Delhi
Date: 10th August, 2022

Rajeev Rayan



M. No. 535395

FOR MONIND LIMITED
(FORMERLY KNOWN MONNET INDUSTRIES LIMITED)

For MONIND LIMITED
(Formerly Monnet Industries Limited)

M. J.

Director/Authorised Signatory
MAHESH KUMAR SHARMA
Whole-time Director
DIN:07504637

