

Looks Health Services Limited

30th May, 2018

CIN: L93030MH2011PLC222636

To,
The Manager – CRD
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Dear Sir,

Scrip Code No. 534422

Sub: Outcome of Board Meeting held on 30th May, 2018.

We wish to inform you that, at the Board meeting held today i.e. Wednesday 30th May, 2018, the Board approved the following:

1. Annual Audited Financial Statements (Standalone) of the Company for the quarter and year ended 31st March 2018:

The Board has approved the Annual Audited Financial Statements (Standalone) for the quarter and year ended 31st March, 2018. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith the following:

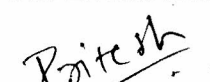
- a) Audited financial results (Standalone) for the quarter and year ended 31st March, 2018;
 - b) Auditor's Report on the Audited financial results (Standalone);
 - c) Declaration in terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015.
2. Re-appointed Dhruvaprakash & Co., as Internal Auditor of the Company for Financial Year 2018-2019.
 3. Re-appointed VKM & Associates as Secretarial Auditor of the Company for conducting secretarial audit of Financial Year 2017-2018.

Meeting started at 3.00 pm. and concluded at 6.30 pm.

Kindly take the above on your record.

Thanking You,
Yours faithfully,

For Looks Health Services Limited


Pritesh Doshi
Director



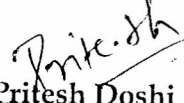
Looks Health Services Limited

CIN: L93030MH2011PLC222636

[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no.CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare that M/s Kriplani Milani & Co., Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the period ended on March 31, 2018.

For Looks Health Services Limited


Pritesh Doshi
Director
DIN: 05155318



Date: 30.05.2018
Place: Mumbai

Looks Health Services Limited

CIN: L93030MH2011PLC222636

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Particulars	Year Ended on Mar 31,2018 Audited	Year Ended on Mar 31,2017 Audited
ASSETS		
Non-current assets		
Property Plant and Equipment	15,355,199	16,279,124
Intangible Assets		
Financial assets		
- Investments	-	5,180,000
- Loans	90,398,629	170,035,347
- Other Financial Assets	37,991,025	38,086,737
Deferred tax assets (Net)	-	-
Total Non Current Assets	143,744,853	229,581,208
Current assets		
Inventories	415,032	349,450
Financial assets		
- Trade Receivables	159,941	165,450
- Cash and cash equivalents	6,138,867	1,493,442
- Other Financial Assets	970,651	928,729
Total Current Assets	7,684,491	2,937,071
Total Assets	151,429,344	232,518,279
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	105,000,000	105,000,000
Other equity	43,370,306	40,323,008
Total Equity	148,370,306	145,323,008
Non-current liabilities		
Financial liabilities		
- Long term borrowings	-	84,000,000
Provisions	-	-
Deferred tax liabilities (Net)	292,842	307,668
Total Non Current Liabilities	292,842	84,307,668
Current liabilities		
Financial liabilities		
- Short term borrowings	-	-
- Trade and other payables	1,289,807	1,669,817
Other current liabilities		
Short-term provisions	1,278,185	801,946
Other current liabilities	198,204	415,841
Total Current Liabilities	2,766,196	2,887,603
TOTAL Liabilities	151,429,344	232,518,279

Looks Health Services Limited

CIN: L93030MH2011PLC222636

AUDITED FINANCIAL RESEULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018

Particulars	Quarter Ended		Year Ended		
	Audited 31.03.2018	Unaudited 31.12.2017	Audited 31.03.2017	Audited 31.03.2018	Audited 31.03.2017
INCOME					
Revenue From Operations					
Income from Operation	3,181,563	3,358,862	5,073,090	15,332,725	17,555,621
Other Income	1,708,683	1,477,435	-3,120,589	6,148,127	6,425,310
Total Income	4,890,246	4,836,297	1,952,501	21,480,852	23,980,932
EXPENSES					
Purchase of Stcok in trade	593,640	650,355	578,073	2,084,046	1,787,232
Change in Inventory	-69,172	-75,640	-343,770	-65,582	824,792
Operating Expenses	527,283	653,010	999,696	2,272,605	3,977,416
Employee benefit expense	2,455,477	2,028,379	1,652,892	8,084,502	6,250,149
Finance Cost	27,375	13,300	14,220	80,665	68,271
Depreciation & Amortization Expenses	524,077	524,078	837,306	2,072,162	3,488,637
Other Expenses	581,372	685,412	3,942,434	3,919,982	7,513,124
Total Expenses	4,640,051	4,478,894	7,680,852	18,448,380	23,909,620
PROFIT BEFORE EXCEPTIONAL ITEMS, Extraordinary items AND TAX	250,195	357,403	-5,728,351	3,032,472	71,312
Less: Extraordinary Items (prior period expenses)					
Profit Before Tax	250,195	357,403	-5,728,351	3,032,472	71,312
Tax Expenses - Deffered Tax	-14,826	-	-20,268	-14,826	11,476
Profit for the Year	265,021	357,403	-5,708,082	3,047,298	59,836
Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss					
Remeasurements of the defined benefit plans					
Equity Instruments through Other Comprehensive Income					
(ii) Income tax related to items that will not be reclassified to profit or loss					
B (i) Items that will be reclassified to profit or loss					
(ii) Income tax related to items that will be reclassified to profit or loss					
Total Comprehensive Income for the year	265,021	357,403	-5,708,082	3,047,298	59,836
Earnings Per equity share of face value of Rs 10 each					
Basic(in Rs)	0.03	0.03	-0.54	0.29	0.01
Diluted (in Rs)	0.03	0.03	-0.54	0.29	0.01



Registered Office: A/203, Green Villa, above Pizza Hut, Lokhandwala Complex, Andheri West, Mumbai- 400053.

Tel No. 022 4295 2616; Email: cs@looksclinic.com; Website: www.looksclinic.com

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2018 and the Statutory Auditors of the Company have carried out the Limited Review of the same.
- 2 Pursuant to Regulation 33 (3) of the SEBI (Listing and Obligations Disclosure Regulations) Requirements, 2015, the Company at its Board Meeting dated 30th May, 2018 has decided to exercise its option to publish the Standalone audited Financial Results of the Company for the quarter and year ending 31st March, 2018 during the Financial Year 2017-2018.
- 3 The Company adopted Indian Accounting Standards ("IND-AS") from 1st April, 2017 and accordingly, the transition was carried out, from the Accounting Principle's generally accepted in India as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (previous GAAP), in accordance with IND-AS-101 "First Time adoption of Indian Accounting Standards". Accordingly the impact of transition has been recorded in opening reserves as at April 1, 2016 and the periods presented have been restated accordingly.
- 4 Reconciliation of Net Profits after tax reported in accordance with Indian GAAP to total comprehensive income in accordance with IND-AS is given below:

Particulars	Quarter Ended 31.03.2018	Year Ended 31.03.2018
Profit after Tax reported in Previous GAAP	265,021	3,047,298
Total Comprehensive Income as per IND AS	265,021	3,047,298

- 5 The format for audited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 15, 2015 has been modified to comply with requirements of SEBI's circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and schedule III (Division) to the Companies Act, 2013 applicable to companies that are required to comply with IND-AS.
- 6 The Company is having single reportable segment as defined in Accounting Standard-17 on 'Segment Reporting' and therefore Segment Reporting is not applicable to the Company.
- 7 The Figures have been regrouped & rearranged where necessary.

By order of the Board of Directors
For LOOKS HEALTH SERVICES LTD



Pritesh
PRITESH DOSHI
Chairman and Managing Director

Place: Mumbai
Date : 30.05.2018

Kriplani Milani & Co

CHARTERED ACCOUNTANTS

Office No. 203 & 207, Mint Chambers, 45/47 Mint Road, Opp GPO, Fort, Mumbai - 400 001

☎ 91-22-2265 0430, 4005 8971. E-mail: kriplani.bharat@gmail.com

Independent Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors

Looks Health Services Limited

We have audited the quarterly financial results of Looks Health Services Limited ('the company') for the quarter ended March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with Circular No. CIR/CFD/CMD15/2015 dated November 30, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / IND AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. The financial information pertaining to the year ended 31st March 2017 included in the statement prepared in accordance with the Companies (Accounting Standards) Rules, 2006 has been restated to comply with the Indian Accounting Standards (Ind AS) and included in this Statement as figures for the corresponding previous year. We have audited the adjustments made to the previously issued financial information upon transition to Ind AS.



We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India and auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For Kriplani Milani & Co.
Chartered Accountants
FRN No. 130461W

Bharat R K
Bharat R. Kriplani
Partner
Membership No. 134969



Place: Mumbai
Date: 30.05.2018