

To,
Listing Department,
The Secretary,
BSE Limited,
P. J. Tower, Dalal Street Fort,
Mumbai- 400001

Date: August 14, 2023

SCRIP CODE: 530169
SCRIPO ID: MOHITPPR

Dear Sir/Madam,

Sub.:- Outcome of Board meeting held on August 14, 2023

Ref : Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations"):

Pursuant to the Regulation 30 and 33 of the SEBI Listing Regulations, we wish to inform that, the Board of Directors of the Company in their meeting held today i.e. Monday, August 14, 2023 have consider and approved the following:-

Approval of Unaudited Financial Results (Standalone)

The Board has approved the Un-Audited Financial results (Standalone) for the first (1st) quarter ended June 30, 2023 (F.Y.: 2023-24) along with the Limited Review Report of the Auditors. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, is enclosed herewith.
The meeting of the Board of Directors commenced on 11.00 a.m. and concluded at 05.30 p.m.on the same day.

The above mentioned details will also be available on the Company's website at www.mohitpaper.in and results are also being published in newspaper, in prescribed format. You are requested to please take note of the above disclosures.

Thanking you,
For Mohit Paper Mills Limited,



Shivam Sharma,
Company Secretary
M. No.: A42083

Encl as above



PAPER MILLS LIMITED

Works : 9th Km. Stone, Nagina Road
Bijnor-246701 (UP) INDIA
Tele : 01342 - 283051
E-mail : mohit.paper@rediffmail.com
Website : www.mohitpaper.in
CIN : L21093DL1992PLC116600

Statement of Un-Audited Financial Results for the Quarter ended June, 2023

Particulars		(Rs. In lakhs)			
		For the quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.23
		Unaudited	Audited	Unaudited	Audited
1	Income				
(a)	Sale/Income from operations	5,634.33	5,737.07	5,203.41	22,216.50
(b)	Other Income	110.35	147.89	56.43	411.03
	Total Income (a+b)	5,744.68	5,884.96	5,259.84	22,627.53
2	Expenses				
(a)	Cost of materials consumed	1,850.73	1,587.20	1,412.83	6,481.20
(b)	Purchases of stock-in-trade	-	-	-	-
(c)	Changes in inventories of finished goods, stock in trade and work-in-progress	(88.93)	20.41	248.50	267.70
(d)	Employee benefits expense	195.52	175.37	148.92	758.18
(e)	Finance Costs	57.49	84.06	76.67	348.00
(f)	Depreciation and amortisation expense	137.51	138.73	137.46	556.58
(g)	Other expenses:				
	1. Power and Fuel	1,678.11	2,054.36	1,636.49	7,709.89
	2. Other expenses	1,684.60	1,601.42	1,510.35	5,800.50
	Total Expenses	5,515.03	5,661.55	5,171.22	21,922.05
3	Profit/ (Loss) before exceptional items and tax (1-2)	229.65	223.41	88.62	705.48
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	229.65	223.41	88.62	705.48
6	Tax expenses				
(a)	Current tax	38.35	(36.66)	24.93	38.53
(b)	Earlier year tax adjustment/MET credit available	-	18.43	(24.93)	18.50
(c)	Deferred tax	-	56.98	3.17	156.89
7	Net Profit/ (Loss) for the period (5-6)	191.30	184.66	85.45	491.56
8	Other Comprehensive Income (OCI) Item that will not be reclassified to Profit or Loss				
(a)	Remeasurement of defined benefit liability/(assets)	-	-	-	-
(b)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
9	Total Comprehensive Income (7+8)	191.30	184.66	85.45	491.56
10	No. of equity share capital of Rs. 10/- each.	140	140	140	140
	Paid up equity share capital of Rs. 10/- each.	1400	1400	1400	1400
11	Earning per equity share:				
(a)	Basic	1.37	1.32	0.61	3.51
(b)	Diluted	1.37	1.32	0.61	3.51

1. The above results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14 August, 2023.



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2. The financial results are prepared in accordance with the Indian Accounting Standards ("IND AS"), as applicable and guidelines issued by the Securities and Exchange board of India ("SEBI"), and the IND AS are prescribed under the section 133 of the Companies Act, 2013 (the "ACT") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the the Companies (Indian Accounting Standards) (Amended) Rules, 2016, to the extent applicable.

3. The Company has published the financial results, in accordance with the IND AS 108, Operating Segments, the Company has disclosed the segment information in the financial result and therefore, no separate disclosure on segment information is given in the financial result for the quarter ending June 30, 2023.

4. Previously period figures have been regrouped/ reclassified wherever necessary to conform to the current period's classification.

For Mohit Paper Mills Limited

Place: Bijnor
Date: 14.08.2023

Sandeep Jain
Managing Director
(DIN- 00458048)



PANKAJ K GOYAL & CO

Chartered Accountants

218/1 South Civil Lines, Near Bulletin Press,

Muzaffarnagar, UP-251001

**INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON FINANCIALS TO MOHIT
PAPER MILLS LIMITED**

To,
The Board of Directors,
Mohit Paper Mills Limited,
15A/13 Upper Ground First Floor,
East Patel Nagar,
New Delhi- 110008

**Independent Auditor's Review Report on Quarterly ended Unaudited Standalone Financial
Results of Mohit Paper Mills Limited under Regulation 33 of the Securities and Exchange
Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended:**

We have reviewed the accompanying statement of unaudited standalone financial results of **Mohit Paper Mills Limited** ("The Company") for the Quarter ended June 30, 2023 ("The Statement") attached herewith and pursuant to the Regulation 33 of SEBI (Listing Obligations Disclosure Requirements) Regulation 2015 and read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review of the financial results which were prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS-34) "Interim Financial Reporting" specified under section 133 of the Companies Act 2013 ("The Act") read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and also other applicable accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would

become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Muzaffarnagar

Date: 14.08.2023

For PANKAJ K. GOYAL & CO

Chartered Accountants

(Firm's Registration No. 006885C)

PANKAJ
KUMAR GOYAL

Digitally signed by
PANKAJ KUMAR GOYAL
Date: 2023.08.14 14:36:03
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CA PANKAJ KUMAR GOYAL, Partner

(Membership No.075828)

UDIN:23075828BGZGFQ6948