

February 14, 2019

The Manager,
(Corporate Relationship Department),
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Through Listing Centre
Scrp Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today i.e. February 14, 2019

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, February 14, 2019, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2018 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach herewith a copy of the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2018 along with the Limited Review Report thereon.

The Board Meeting commenced at 3:00 pm and concluded at 4:30 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – ACS 23445

Encl: As Above

MODI NATURALS LIMITED

Regd. Office: 405, Deepall Building, 92, Nehru Place, New Delhi-110019
Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com
(CIN : L15142DL1974PLC007349)

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31-12-2018

PART I :		(Rs. in Lakhs, Unless Otherwise Stated)					
		Quarter Ended			Nine Months Ended		Year Ended
Particulars		31-12-2018	30-09-2018	31-12-2017	31-12-2018	31-12-2017	31-03-2018
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	9257.58	5754.21	8565.23	21271.68	19767.36	27862.63
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	9257.58	5754.21	8565.23	21271.68	19767.36	27862.63
IV	Expenses						
	(a) Cost of materials consumed	8503.38	3829.26	7461.86	15624.54	14102.15	21519.07
	(b) Purchases of stock-in-trade	71.56	63.65	46.73	135.21	150.43	363.39
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(1162.55)	368.59	(698.90)	873.73	1058.07	46.96
	(d) Employee benefits expense	471.62	455.42	414.77	1350.20	1236.92	1672.48
	(e) Finance costs	12.38	19.13	59.61	89.74	195.28	279.90
	(f) Depreciation and amortisation expense	34.14	34.26	32.19	102.54	96.05	127.72
	(g) Other expenses	1262.21	937.03	1354.89	2945.48	3246.08	3841.09
	Total Expenses (IV)	9192.74	5707.34	8671.15	21121.44	20084.98	27850.61
V	Profit / (Loss) before exceptional items and tax (III-IV)	64.84	46.87	(105.92)	150.24	(317.62)	12.02
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	64.84	46.87	(105.92)	150.24	(317.62)	12.02
VIII	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	4.07
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	8.36
IX	Profit/ (Loss) for the period (VII - VIII)	64.84	46.87	(105.92)	150.24	(317.62)	(0.41)
X	Other Comprehensive Income						
	(a) Items that will be reclassified to profit or loss			-1.00		-3.00	
	(b) Items that will not be reclassified to profit or loss	1.50	1.50		4.5		6.22
	Other comprehensive income for the period	1.50	1.50	-1.00	4.50	-3.00	6.22
XI	Total Comprehensive Income for the period (IX +X)	66.34	48.37	(106.92)	154.74	-320.62	5.81
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1111.79	1265.64	1111.79	1111.79
XIII	Earnings Per Share (EPS)						
	a) Basic (Rs.)	0.52	0.38	(0.96)	1.22	(2.88)	0.05
	b) Diluted (Rs.)	0.52	0.38	(0.84)	1.22	(2.53)	0.05

NOTES:

- The above results for the quarter ended December 31, 2018 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on February 14, 2019. The Statutory Auditors have carried out a limited review of the results for the quarter ended December 31, 2018.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The above results for the quarter ended December 31, 2018 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

Place : New Delhi
Date : 14/02/2019



M. No. 075483
Mugden Gupta



For Modi Naturals Limited
Anil Modi
Anil Modi
Managing Director
DIN: 00187078



Limited Review Report

**The Board of Directors
Modi Naturals Limited
405, Deepali Building, 92 Nehru Place
New Delhi-110019**

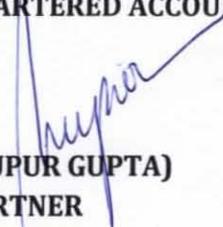
We have reviewed the accompanying statement of unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter and nine month ended 31.12.2018 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR KASHYAP & CO.
CHARTERED ACCOUNTANTS,**


**(NUPUR GUPTA)
PARTNER
M. No.: 075983
FRN: 011355C**

