

November 10, 2020

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Script Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today, 10th November 2020: Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2020

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 10th November, 2020, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2020 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed a copy of the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2020 along with the Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 12:45 pm and concluded at 4:30 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – A23445

Encl : A/a



Limited Review Report

The Board of Directors
Modi Naturals Limited
405, Deepali Building, 92 Nehru Place,
New Delhi-110019

We have reviewed the accompanying statement of standalone unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter ended 30.09.2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kashyap & Co.,
Chartered Accountants,

(Nupur Gupta)
Partner

M.No.075983
FRNo.011355C

UDIN : **20075983AAAAER2581**

Place : New Delhi
Date : 10.11.2020



MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019
 Corporate Office: D-185, 18 & 1C, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
 Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com
 (CIN : L15142DL1974PLC007349)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2020

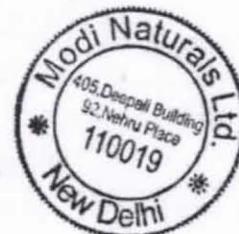
PART I :		(Rs. in Lakhs, Unless Otherwise Stated)					
Particulars (Refer Notes Below)		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30/09/2019 (Unaudited)	31/03/2020 (Audited)
I	Revenue from Operations	8980.54	10441.04	9739.13	19421.58	17126.67	38863.77
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	8980.54	10441.04	9739.13	19421.58	17126.67	38863.77
IV	Expenses						
	(a) Cost of materials consumed	5507.40	7247.34	6674.65	12754.74	11717.88	31318.86
	(b) Purchases of stock-in-trade	143.54	0.00	89.27	143.54	110.11	313.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1608.91	1689.29	1255.04	3298.20	1970.12	(314.86)
	(d) Employee benefits expense	535.44	486.12	499.04	1021.56	999.34	1959.28
	(e) Finance costs	21.86	58.41	62.57	80.27	134.45	269.74
	(f) Depreciation and amortisation expense	35.62	36.60	32.03	72.22	65.90	137.70
	(g) Other expenses	1050.85	827.59	1082.84	1878.44	2042.90	4818.51
	Total Expenses (IV)	8903.62	10345.35	9695.44	19248.97	17040.70	38503.01
V	Profit / (Loss) before exceptional items and tax (III-IV)	76.92	95.69	43.69	172.61	85.97	360.76
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	76.92	95.69	43.69	172.61	85.97	360.76
VIII	Tax Expense						
	(a) Current Tax	20.00	15.00	0.00	35.00	0.00	66.93
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	(168.74)
IX	Profit/ (Loss) for the period (VII - VIII)	56.92	80.69	43.69	137.61	85.97	462.57
X	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	1.00	2.00	3.00	3.00	6.00	4.78
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
	B. (i). Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	Other comprehensive income for the period	1.00	2.00	3.00	3.00	6.00	4.78
XI	Total Comprehensive Income for the period (IX +X)	57.92	82.69	46.69	140.61	91.97	467.35
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64	1265.64	1265.64
XIII	Earnings Per Share (EPS)						
	a) Basic (Rs.)	0.46	0.65	0.37	1.11	0.73	3.69
	b) Diluted (Rs.)	0.46	0.65	0.37	1.11	0.73	3.69

NOTES :

- The above results for the quarter ended September 30, 2020 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on November 10, 2020. The Statutory Auditors have carried out a limited review of the results for the quarter ended September 30, 2020.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The above results for the quarter ended September 30, 2020 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.
- The Statement of Assets and Liabilities as at 30.09.2020 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.

For Modi Naturals Limited

Place : New Delhi
 Date : 10/11/2020



Anil Modi
 Anil Modi
 Managing Director
 DIN: 00187078

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	(Rs. In Lakhs)	(Rs. In Lakhs)
		As at	As at
		30.09.2020 (Unaudited)	31.03.2020 (Audited)
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	1,862.21	1,929.40
	(b) Capital work-in-progress	29.89	4.72
	(c) Other Intangible assets	1.50	1.76
	(d) Financial Assets		
	(i) Trade receivables	64.59	64.59
	(ii) Loans and Advances	92.33	92.33
	(e) Other non-current assets	229.15	324.19
2	Current assets		
	(a) Inventories	3,679.92	6,818.62
	(b) Financial Assets		
	(i) Trade receivables	1,717.44	1,556.60
	(ii) Cash and cash equivalents	513.56	104.18
	(iii) Bank balances other than(ii) above	212.43	46.74
	(iv) Loans and Advances	204.73	254.36
	(c) Other current assets	666.59	779.71
	Total Assets	9,274.34	11,977.20
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	1,265.64	1,265.64
	(b) Other Equity	4,609.42	4,468.81
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15.01	20.72
	(ii) Trade payables	24.44	27.91
	(b) Provisions	140.43	120.43
	(c) Deferred tax liabilities (Net)	366.36	366.36
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	355.69	3,166.15
	(ii) Trade payables	516.91	720.48
	(b) Other current liabilities	1,437.29	1,704.16
	(c) Provisions	508.02	75.06
	(d) Current Tax Liabilities (Net)	35.13	41.48
	Total Equity and Liabilities	9,274.34	11,977.20



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MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER, 2020

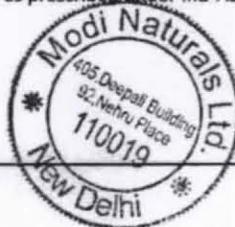
(Rs in Lakhs)

	Half Year Ended 30.09.2020	Half Year Ended 30.09.2019
(A) CASH FROM OPERATING ACTIVITIES:		
Profit before Taxation	172.61	85.97
Adjustments to reconcile profit and loss to net cash provided by operating activities :		
Depreciation	72.21	65.90
Foreign exchange fluctuation	(7.38)	(4.77)
Deferred revenue expenses incurred		(404.69)
Deferred revenue expenses written off	110.48	156.15
Provision for Gratuity	23.00	26.00
Profit(-)/loss on sale of assets (net)		0.37
Interest expenses	77.92	124.78
Operating profit before working Capital changes	276.23	(36.26)
Net change in:	448.84	49.71
Trade and other receivable	(12.44)	(1,061.67)
Inventories	3138.70	2,362.43
Trade payables	(0.64)	(9.67)
Cash generated from operations	3,125.62	1,291.09
Interest paid	3,574.46	1,340.80
Direct taxes paid (Net of Refund)	(77.92)	(124.78)
Cash flow before extra ordinary items	(42.45)	(62.58)
Extra ordinary items (net)	3,454.09	1,153.44
Net cash from operating activities (A)	3,454.09	1,153.44
(B) CASH FLOW FROM INVESTING ACTIVITIES:		
Payment for purchase of property, plant and equipment	(29.93)	(55.44)
Proceeds from Bank Deposits	(165.69)	
Proceeds from disposal of property, plant and equipment		0.15
Net cash used in investing activities (B)	(195.62)	(55.29)
(C) CASH FLOW FROM FINANCING ACTIVITIES:		
Borrowings (net)	(2,849.09)	(1,078.69)
Net Cash generated from financing activities (C)	(2,849.09)	(1,078.69)
Net change in cash and cash equivalents (A+B+C)	409.38	19.46
Cash and cash equivalents at the beginning of the year	104.18	18.74
Cash and cash equivalents at the end of the year	513.56	38.20
Net increase/decrease(-) as disclosed above	409.38	19.46

Note: the above standalone Cash Flow Statemnts has been prepared under indirect Method as prescribed under Ind-AS 7, 'Statemnt of Cashflow'

For Modi Naturals Limited

Place : New Delhi
Date : 10.11.2020



Anil Modi
Anil Modi
Managing Director
DIN: 00187078

