

November 14, 2019

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Script Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today, 14th November 2019: Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 14th November, 2019, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2019 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed a copy of the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2019 along with the Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 3:15 pm and concluded at 5:00 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – ACS 23445

Encl : A/a

MODI NATURALS LIMITED

Regd. Office: 405, Deepall Building, 92, Nehru Place, New Delhi-110019
 Corporate Office: D-185, 1B & 1C, 2nd Floor, Okhla Industrial Area, Phase-I, New Delhi-110020
 Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com
 (CIN : L15142DL1974PLC007349)

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30-09-2019

PART I :		(Rs. in Lakhs, Unless Otherwise Stated)					
		Quarter Ended			Half Year Ended		Year Ended
Particulars		30/09/2019	30/06/2019	30/09/2018	30/09/2019	30/09/2018	31/03/2019
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	9739.13	7387.54	5754.21	17126.67	12014.10	29627.21
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	9739.13	7387.54	5754.21	17126.67	12014.10	29627.21
IV	Expenses						
	(a) Cost of materials consumed	6674.65	5043.23	3829.26	11717.88	7121.16	23234.61
	(b) Purchases of stock-in-trade	89.27	20.84	63.65	110.11	63.65	238.66
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1255.04	715.08	368.59	1970.12	2036.28	(247.96)
	(d) Employee benefits expense	499.04	500.30	455.42	999.34	878.58	1763.88
	(e) Finance costs	62.57	71.88	19.13	134.45	77.36	174.43
	(f) Depreciation and amortisation expense	32.03	33.87	34.26	65.90	68.40	128.79
	(g) Other expenses	1082.84	960.06	937.03	2042.90	1683.27	4085.05
	Total Expenses (IV)	9695.44	7345.26	5707.34	17040.70	11928.70	29377.46
V	Profit / (Loss) before exceptional items and tax (III-IV)	43.69	42.28	46.87	85.97	85.40	249.75
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	43.69	42.28	46.87	85.97	85.40	249.75
VIII	Tax Expense						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	57.93
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	102.43
IX	Profit/ (Loss) for the period (VII - VIII)	43.69	42.28	46.87	85.97	85.40	89.39
X	Other Comprehensive Income						
	A. (i) Items that will be reclassified to profit or loss						
	(ii). Income tax relating to items that will be reclassified to profit or loss						
	B. (i). Items that will not be reclassified to profit or loss	3.00	3.00	1.50	6.00	3.00	12.25
	(ii). Income tax relating to items that will not be reclassified to profit or loss						
	Other comprehensive income for the period	3.00	3.00	1.50	6.00	3.00	12.25
XI	Total Comprehensive Income for the period (IX +X)	46.69	45.28	48.37	91.97	88.40	101.64
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64	1265.64	1265.64
XIII	Earnings Per Share (EPS)						
	a) Basic (Rs.)	0.37	0.36	0.38	0.73	0.70	0.83
	b) Diluted (Rs.)	0.37	0.36	0.38	0.73	0.70	0.83

NOTES :

- The above results for the quarter ended September 30, 2019 were reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on November 14, 2019. The Statutory Auditors have carried out a limited review of the results for the quarter ended September 30, 2019.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The above results for the quarter ended September 30, 2019 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.
- The Statement of Assets and Liabilities as at 30.09.2019 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.

For Modi Naturals Limited

Place : New Delhi
 Date : 14/11/2019



Anil Modi
 Anil Modi
 Managing Director
 DIN: 00187078

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

STATEMENT OF ASSETS AND LIABILITIES

	Particulars	(Rs. In Lakhs)	
		As at	
		30.09.2019 (Unaudited)	31.03.2019 (Audited)
ASSETS			
1	Non-current assets		
	(a) Property, Plant and Equipment	1,897.33	1,956.29
	(b) Capital work-in-progress	48.92	0.91
	(c) Other intangible assets	2.24	2.71
	(d) Financial Assets		
	(ii) Trade receivables	86.37	86.37
	(iii) Loans and Advances	84.15	84.20
	(f) Other non-current assets	773.50	555.86
2	Current assets		
	(a) Inventories	4,203.47	6,565.90
	(b) Financial Assets		
	(ii) Trade receivables	2,065.26	1,169.53
	(iii) Cash and cash equivalents	38.20	18.75
	(iv) Bank balances other than (iii) above	44.79	44.79
	(v) Loans and Advances	120.28	79.44
	(d) Other current assets	939.52	776.72
	Total Assets	10,304.03	11,341.47
EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity Share capital	1,265.64	1,265.64
	(b) Other Equity	4,093.42	4,001.46
	(c) Money received against share warrants	-	-
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	57.50	96.25
	(ii) Trade payables	1.80	2.49
	(b) Provisions	139.65	119.65
	(c) Deferred tax liabilities (Net)	535.11	535.11
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,931.65	2,974.63
	(ii) Trade payables	300.09	679.60
	(b) Other current liabilities	1,396.56	1,544.10
	(c) Provisions	582.61	66.25
	(d) Current Tax Liabilities (Net)	-	56.29
	Total Equity and Liabilities	10,304.03	11,341.47



Prakash Modi

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

Particulars	Half Year Ended			Year ended
		30.09.2019		31.03.2019
		(Unaudited)		(Audited)
(A) CASH FROM OPERATING ACTIVITIES :				
Profit before Taxation		91,96,750		261,99,049
Adjustments for:				
Depreciation	65,89,853		128,79,309	
Foreign exchange fluctuation	(4,76,545)		(18,22,626)	
Deferred revenue expenses incurred	(404,68,888)		(373,30,430)	
Deferred revenue expenses written off	156,14,875		298,43,974	
Provision for Gratuity	20,00,000		19,35,394	
Profit(-)/loss on sale of assets (net)	37,078		(90,160)	
Interest expenses	124,78,083	(42,25,544)	169,61,208	223,76,669
Operating profit before working Capital changes		49,71,206		485,75,718
Adjustments for:				
Trade and other receivable	(1061,66,843)		(651,02,047)	
Inventories	2362,42,803		(873,04,036)	
Trade payables	(9,66,855)	1291,09,105	495,57,890	(1028,48,193)
Cash generated from operations		1340,80,311		(542,72,475)
Interest paid		(124,78,083)		(156,97,557)
Direct taxes paid (Net of Refund)		(62,58,456)		40,51,313
Cash flow before extra ordinary items		1153,43,772		(659,18,719)
Extra ordinary items (net)				-
Net cash from operating activities (A)		1153,43,772		(659,18,719)
(B) CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of fixed assets		(55,44,129)		(179,11,894)
Sale of fixed assets		14,500		4,24,898
Fixed Deposits With Banks		-		(21,80,074)
Net cash used in investing activities (B)		(55,29,629)		(196,67,070)
(C) CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from issue of share capital (Including Share Warrants)				1000,00,095
Proceeds from borrowings				
Repayments of borrowings		(1078,68,948)		(158,09,885)
Net Cash used in financing activities (C)		(1078,68,948)		841,90,210
Net increase (decrease) in cash and cash equivalents (A+B+C)		19,45,195		(13,95,579)
Cash and cash equivalents opening		18,74,765		32,70,344
Cash and cash equivalents closing		38,19,960		18,74,765
Net increase/decrease(-) as disclosed above		19,45,195		(13,95,579)

Note: the above standalone Cash Flow Statements has been prepared under Indirect Method as prescribed under Ind-AS 7, 'Statement of Cashflow'



Modi



Limited Review Report

**The Board of Directors
Modi Naturals Limited
405, Deepali Building,
92 Nehru Place,
New Delhi-110019**

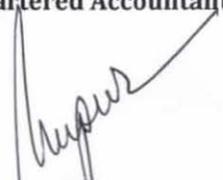
We have reviewed the accompanying statement of standalone unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter and half year ended 30.09.2019 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, and amendment thereof.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kashyap & Co.
Chartered Accountants**


**Nupur Gupta
Firm Reg. No: 011355C
M.No. 075983
UDIN: 19075983AAAADQ4326**



**PLACE: New Delhi
DATE: 14.11.2019**