

August 14, 2022

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Script Code: 519003

Dear Sir / Madam,

Sub: Intimation of Outcome of Board Meeting held today, 14th August 2022: Unaudited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2022

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 14th August, 2022, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed a copy of the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022 along with the Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 10:15 am and concluded at 12:30 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
for **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – A23445

Encl: A/a



KASHYAP & COMPANY

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MODI NATURALS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company" or "Parent") and its subsidiary (the Parent and its subsidiary together referred to as the "Group"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of Interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of its one subsidiary company named Modi Biotech Private Limited (100% Holding)
5. Based on our review conducted and procedures stated in paragraph 3 above and based on be considerations of the review report of other auditor referred to in paragraph six below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the financial results of its subsidiary company included in the consolidated unaudited financial results, whose financial results reflect total revenues of Nil; total net loss after tax and total comprehensive loss of 0.13 lakhs for the quarter ended June 30, 2022, as considered in the Statement. These financial results have been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Kashyap & Co.
Chartered Accountants,

(Nupur Gupta)
Partner



M. No. 075983
FRN: 011355C
UDIN: 22075983AOZSND1119

Place: New Delhi
Date: 14.08.2022



KASHYAP & COMPANY
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE
FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
MODI NATURALS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **MODI NATURALS LIMITED** (the "Company"), for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KASHYAP & Co.
Chartered Accountants,

(Nupur Gupta)
Partner

M. No.: 075983
FRN: 011355C
UDIN: 22075983A0ZM09315



Place: New Delhi

Date: 14.08.2022

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 82, Nehru Place, New Delhi-110019
(CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com
Statement of Consolidated Unaudited Financial Results for the Quarter ended 30-06-2022

PART I : (Rs. in Lakhs, Unless Otherwise Stated)

Particulars	Quarter Ended		Year Ended	
	30/06/2022 (Unaudited)	31/03/2022 (Audited)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
(Refer Notes Below)				
I Revenue from Operations	10011.22	14352.21	11307.79	47430.32
II Other Income	45.04	79.04	0.73	131.44
III Total Income (I+II)	10056.26	14431.25	11308.52	47561.76
IV Expenses				
(a) Cost of materials consumed	7022.59	13214.14	8067.66	38075.61
(b) Purchases of stock-in-trade	38.93	29.11	1.87	76.71
(c) Changes in inventories of finished goods, work-in-progress and stock-in-	867.63	(1384.86)	841.39	(763.79)
(d) Employee benefits expense	567.89	537.82	550.45	2240.61
(e) Finance costs	119.69	87.58	61.49	180.57
(f) Depreciation and amortisation expense	37.88	30.19	37.28	142.16
(g) Other expenses	1052.87	1820.07	1255.13	6314.66
Total Expenses (IV)	9707.48	14334.05	10815.27	46266.63
V Profit / (Loss) before exceptional items and tax (III-IV)	348.78	97.20	493.25	1295.23
VI Exceptional items	0.00	0.00	0.00	0.00
VII Profit before tax (V-VI)	348.78	97.20	493.25	1295.23
VIII Tax Expense				
(a) Current Tax	88.00	113.00	126.66	415.00
(b) Deferred Tax	0.00	(56.30)	0.00	(56.30)
IX Profit/ (Loss) for the period (VII - VIII)	260.78	40.50	366.59	936.53
X Other Comprehensive Income				
A. (i). Items that will not be reclassified to profit or loss	(0.50)	(4.15)	1.00	(2.15)
(ii). Income tax relating to items that will not be reclassified to profit or loss				
B. (i). Items that will be reclassified to profit or loss				
(ii). Income tax relating to items that will be reclassified to profit or loss				
Other comprehensive income for the period	(0.50)	(4.15)	1.00	(2.15)
XI Total Comprehensive Income for the period (IX +X)	260.28	36.35	367.59	934.38
XII Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64
XIII Other Equity excluding revaluation reserves				6454.66
XIV Earnings Per Share (EPS)				
a) Basic (Rs.)	2.06	0.29	2.90	7.38
b) Diluted (Rs.)	2.06	0.29	2.90	7.38

NOTES :

- The above consolidated results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 14, 2022. The Statutory Auditors have carried out limited review of the above consolidated results for the quarter ended June 30, 2022.
- The above consolidated results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

Place : New Delhi
Date : 14/08/2022



For Modi Naturals Limited

Anil Modi
Anil Modi
Managing Director
DIN: 00187078

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019
(CIN : L15142DL1974PLC007349), Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com
Statement of Standalone Unaudited Financial Results for the Quarter ended 30-06-2022

PART I :		(Rs. In Lakhs, Unless Otherwise Stated)			
		Standalone			
		Quarter Ended		Year Ended	
Particulars		30/06/2022	31/03/2022	30/06/2021	31/03/2022
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	10011.22	14352.21	11307.79	47430.32
II	Other Income	45.04	79.04	0.73	131.44
III	Total Income (I+II)	10056.26	14431.25	11308.52	47561.76
IV	Expenses				
	(a) Cost of materials consumed	7022.59	13214.14	8067.66	38075.61
	(b) Purchases of stock-in-trade	38.93	29.11	1.87	76.71
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	867.63	(1384.86)	841.39	(763.79)
	(d) Employee benefits expense	567.89	537.82	550.45	2240.61
	(e) Finance costs	119.69	87.58	61.49	180.57
	(f) Depreciation and amortisation expense	37.75	30.09	37.28	142.06
	(g) Other expenses	1052.87	1819.54	1255.11	6311.00
	Total Expenses (IV)	9707.35	14333.42	10815.25	46262.77
V	Profit / (Loss) before exceptional items and tax (III-IV)	348.91	97.83	493.27	1298.99
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	348.91	97.83	493.27	1298.99
VIII	Tax Expense				
	(a) Current Tax	88.00	113.00	126.66	415.00
	(b) Deferred Tax	0.00	(56.19)	0.00	(56.19)
IX	Profit/ (Loss) for the period (VII - VIII)	260.91	41.02	366.61	940.18
X	Other Comprehensive Income				
A.	(i). Items that will not be reclassified to profit or loss	(0.50)	(4.15)	1.00	(2.15)
	(ii). Income tax relating to items that will not be reclassified to profit or loss				
B.	(i). Items that will be reclassified to profit or loss				
	(ii). Income tax relating to items that will be reclassified to profit or loss				
	Other comprehensive income for the period	0.00	(4.15)	1.00	(2.15)
XI	Total Comprehensive Income for the period (IX + X)	260.41	36.87	367.61	938.03
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64
XIII	Other Equity excluding revaluation reserves				6458.31
XIV	Earnings Per Share (EPS)				
	a) Basic (Rs.)	2.06	0.29	2.90	7.41
	b) Diluted (Rs.)	2.06	0.29	2.90	7.41

NOTES:

- The above standalone results were reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on August 14, 2022. The Statutory Auditors have carried out audit of the above standalone financial results for the quarter ended June 30, 2022.
- The above standalone results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

For Modi Naturals Limited

Place : New Delhi
Date : 14/08/2022



Priloch
— Anil Modi

Managing Director
DIN: 00187078