

August 4, 2020

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Scrip Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today, 04th August 2020: Unaudited Standalone Financial Results for the quarter ended June 30, 2020

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 04th August, 2020, inter alia, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2020 and took on record the Limited Review Report from the Statutory Auditors of the Company thereon.

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed a copy of the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2020 along with the Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 2:15 pm and concluded at 4:30 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – A23445

Encl : A/a



Limited Review Report

The Board of Directors
Modi Naturals Limited
405, Deepali Building, 92 Nehru Place,
New Delhi-110019

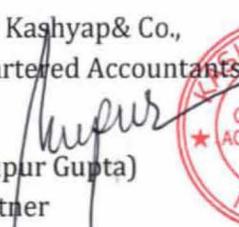
We have reviewed the accompanying statement of standalone unaudited financial results of Modi Naturals Limited having registered office at 405, Deepali Building, 92, Nehru Place, New Delhi-110019 for the quarter ended 30.06.2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kashyap & Co.,
Chartered Accountants,


(Nupur Gupta)
Partner
M.No.075983
FRNo.011355C



Place :New Delhi
Date : 04.08.2020
UDIN : 20075983AAAACX7978

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com, (CIN : L15142DL1974PLC007349)

Statement of Unaudited Standalone Financial Results for the Quarter ended 30-06-2020

PART I :		(Rs. in Lakhs, Unless Otherwise Stated)			
		Quarter Ended		Year Ended	
Particulars		30/06/2020	31/03/2020	30/06/2019	31/03/2020
(Refer Notes Below)		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	10441.04	9478.45	7387.54	38863.77
II	Other Income	0.00	0.00	0.00	0.00
III	Total Income (I+II)	10441.04	9478.45	7387.54	38863.77
IV	Expenses				
	(a) Cost of materials consumed	7247.34	9165.70	5043.23	31318.86
	(b) Purchases of stock-in-trade	0.00	26.57	20.84	313.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1689.29	(1920.98)	715.08	(314.86)
	(d) Employee benefits expense	486.12	449.99	500.30	1959.28
	(e) Finance costs	58.41	94.89	71.88	269.74
	(f) Depreciation and amortisation expense	36.60	40.87	33.87	137.70
	(g) Other expenses	827.59	1402.54	960.06	4818.51
	Total Expenses (IV)	10345.35	9259.58	7345.26	38503.01
V	Profit / (Loss) before exceptional items and tax (III-IV)	95.69	218.87	42.28	360.76
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	95.69	218.87	42.28	360.76
VIII	Tax Expense				
	(a) Current Tax	15.00	41.93	0.00	66.93
	(b) Deferred Tax	0.00	(168.74)	0.00	(168.74)
IX	Profit/ (Loss) for the period (VII - VIII)	80.69	345.68	42.28	462.57
X	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	2.00	(4.22)	3.00	4.78
	(ii). Income tax relating to items that will not be reclassified to profit or loss				
	B. (i). Items that will be reclassified to profit or loss				
	(ii). Income tax relating to items that will be reclassified to profit or loss				
	Other comprehensive income for the period	2.00	(4.22)	3.00	4.78
XI	Total Comprehensive Income for the period (IX +X)	82.69	341.46	45.28	467.35
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1265.64	1265.64
XIII	Earnings Per Share (EPS)				
	a) Basic (Rs.)	0.65	2.70	0.36	3.69
	b) Diluted (Rs.)	0.65	2.70	0.36	3.69

NOTES :

- The unaudited standalone financial results of the Company for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on August 4, 2020. The Statutory Auditors have carried out limited review of the results for the quarter ended June 30, 2020.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils' in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- The above results for the quarter ended June 30, 2020 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.

Place : New Delhi
Date : 04.08.2020



For Modi Naturals Limited

Anil Modi
Anil Modi
Managing Director
DIN: 00187078