

May 30, 2019

The Manager
(Department of Corporate Services)
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Through BSE Listing Centre
Script Code: 519003

Dear Sir / Madam,

Sub: Outcome of Board Meeting held today, 30 May, 2019 : Audited Standalone Financial Results for the quarter and year ended March 31, 2019

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), we wish to inform you that the Board of Directors of the Company at its meeting held today, 30th May, 2019, inter alia, considered and approved the Audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019 and took on record the Audit Report from the Statutory Auditors of the Company thereon.

In compliance with the requirements of Regulation 33 of the SEBI LODR Regulations, we enclose a copy of the audited Standalone Financial Results of the Company for the quarter and financial year ended 31st March, 2019, as approved by the Board of Directors of the Company at its meeting held today, 30th May, 2019, along with the report of the Statutory Auditors of the Company thereon.

Further, in compliance with the provisions of Regulation 33(3)(d) of the SEBI LODR Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Statutory Auditors, Kashyap & Co., Chartered Accountants, have issued the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the financial year ended 31st March, 2019.

The meeting of the Board of Directors of the Company commenced at 3:15 pm and concluded at 5:30 pm.

This is for your kind information and records please.

Thanking you !

Yours Faithfully,
For **MODI NATURALS LIMITED**



Ankit Agarwal
Company Secretary
Memb. No. – ACS 23445

Encl : A/a

MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

Tel: 011-41889999, E-mail: cs.mnl@modinaturals.org, Website: www.modinaturals.com, (CIN : 115142DL1974PLC007349)

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31-03-2019

PART I :		(Rs. in Lakhs, Unless Otherwise Stated)				
		Quarter Ended			Year Ended	
Particulars		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
(Refer Notes Below)		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	8355.53	9257.58	8095.27	29627.21	27862.53
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	8355.53	9257.58	8095.27	29627.21	27862.53
IV	Expenses					
	(a) Cost of materials consumed	7610.07	8503.38	7416.92	23234.61	21519.07
	(b) Purchases of stock-in-trade	103.45	71.56	212.96	238.66	363.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1121.69)	(1162.55)	(1011.11)	(247.96)	46.56
	(d) Employee benefits expense	413.68	471.62	423.03	1763.88	1662.95
	(e) Finance costs	84.69	12.38	94.15	174.43	289.43
	(f) Depreciation and amortisation expense	26.25	34.14	31.67	128.79	127.72
	(g) Other expenses	1139.57	1262.21	595.01	4085.05	3841.09
	Total Expenses (IV)	8256.02	9192.74	7762.63	29377.46	27850.61
V	Profit / (Loss) before exceptional items and tax (III-IV)	99.51	64.84	332.64	249.75	12.02
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	99.51	64.84	332.64	249.75	12.02
VIII	Tax Expense					
	(a) Current Tax	57.93	0.00	4.07	57.93	4.07
	(b) Deferred Tax	102.43	0.00	8.36	102.43	8.36
IX	Profit/ (Loss) for the period (VII - VIII)	(60.85)	64.84	320.21	89.39	(0.41)
X	Other Comprehensive Income					
	A. (i) Items that will be reclassified to profit or loss					
	(ii). Income tax relating to items that will not be reclassified to profit or loss					
	B. (i). Items that will not be reclassified to profit or loss	7.75	1.50	3.22	12.25	6.22
	(ii). Income tax relating to items that will be reclassified to profit or loss					
	Other comprehensive income for the period	7.75	1.50	3.22	12.25	6.22
XI	Total Comprehensive Income for the period (IX +X)	-53.10	66.34	323.43	101.64	5.81
XII	Paid up equity share capital (Face value Rs. 10/- per share)	1265.64	1265.64	1111.79	1265.64	1111.79
XIII	Earnings Per Share (EPS)					
	a) Basic (Rs.)	(0.42)	0.52	2.91	0.83	0.05
	b) Diluted (Rs.)	(0.42)	0.52	2.56	0.83	0.05

NOTES :

- The audited standalone financial results of the Company for the quarter and year ended 31 March, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on 30 May, 2019. The Statutory Auditors have carried out audit for the quarter and year ended 31 March, 2019. An unqualified report has been issued by them thereon.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has adopted Ind-AS for the first time.
- Figures of the quarter ended 31 March, 2019 and 31 March, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- The Company's business primarily falls within single business segment i.e. manufacturing and distribution of Edible Oils in terms of Indian Accounting Standards 108 'Operating Segment' and hence no additional disclosures are being furnished.
- The above results for the quarter and year ended 31 March, 2019 are also available on the Company's Website at www.modinaturals.com and BSE's Website at www.bseindia.com.
- The previous periods' figures have been regrouped and reclassified wherever considered necessary to make them comparable with the current periods' figures.
- The Statement of Assets and Liabilities as at 31.03.2019 as required under regulation 33(3)(f) of SEBI (LODR) Regulations 2015 is enclosed as Annexure-I.

For Modi Naturals Limited

Anil Modi
Anil Modi
Managing Director
DIN: 00187078

Place : New Delhi
Date : 30.05.2019



MODI NATURALS LIMITED

Regd. Office: 405, Deepali Building, 92, Nehru Place, New Delhi-110019

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH, 2019

Particulars	(Rs. In Lakhs)	
	As at	As at
	31.03.2019 (Audited)	31.03.2018 (Audited)
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	1,956.29	1,873.92
(b) Capital work-in-progress	0.91	35.72
(c) Other Intangible assets	2.71	3.29
(d) Financial Assets		
(ii) Trade receivables	86.37	59.91
(iii) Loans and Advances	84.20	80.68
(e) Other non-current assets	555.86	500.57
2 Current assets		
(a) Inventories	6,565.90	5,692.86
(b) Financial Assets		
(iii) Trade receivables	1,169.53	781.68
(iii) Cash and cash equivalents	18.75	32.70
(iv) Bank balances other than (iii) above	44.79	22.99
(v) Loans and Advances	79.44	117.25
(c) Other current assets	776.72	532.80
Total Assets	11,341.47	9,734.37
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	1,265.64	1,111.79
(b) Other Equity	4,001.46	2,053.67
(c) Money received against share warrants		1,000.00
2 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	96.25	133.26
(ii) Trade payables	2.49	1.49
(b) Provisions	119.65	112.59
(c) Deferred tax liabilities (Net)	535.11	432.68
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,974.63	3,107.20
(ii) Trade payables	679.60	393.07
(b) Other current liabilities	1,544.10	1,326.84
(c) Provisions	66.25	57.28
(d) Current Tax Liabilities (Net)	56.29	4.50
Total Equity and Liabilities	11,341.47	9,734.37

Prakash



Auditor's Report on Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Modi Naturals Limited
New Delhi

1. We have audited the accompanying statement of Financial Results of Modi Naturals Limited ("the Company), for the quarter and year ended March 31, 2019 (the "Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act 2013 ("the Act") read with relevant rules issued thereunder ('Ind AS') and other accounting principle generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

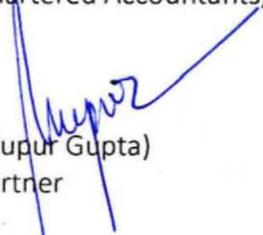
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement

4. In our opinion and to the best of information and according to the explanation given to us, the Statement:
 - i) is prepared in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015; and
 - ii) gives a true and fair view in conformity with the aforesaid Indian accounting standards and other accounting principal generally accepted in India of the net profit and other financial information of the company for quarter ended March 31, 2019 as well as for the year ended on that date.



5. The statement includes the results for the quarter ended 31st March 2019 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Kashyap & Co.
Chartered Accountants,


(Nupur Gupta)
Partner



M. No.: 075983
FRN: 011355C

Place: New Delhi
Date: 30.05.2019