



modella woollens limited

CIN No.: L17120MH1961PLC012080

REGISTERED OFFICE : 4-C, VULCAN INSURANCE BUILDING, VEER NARIMAN ROAD, MUMBAI - 400 020. INDIA
E-Mail: modellawoollens@gmail.com Website : www.modellawoollens.com

Tel: 91-22-2204 7424
91-22-2204 9879
Fax: 91-22-2287 2620

Date:19/10/2023

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 503772

Dear Sir,

Sub: Outcome of Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today, 19th October, 2023, has considered and approved the unaudited financial results for the second quarter and six months' period ended on 30th September, 2023. A copy each of the standalone unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at 04:30 p.m. and ended on 05.35 p.m.

Kindly take the same in your records.

Thanking you,

Yours faithfully
For Modella Woollens Ltd.

(Sandeep Shah)
Chairman
(DIN: 00368350)
Encl: As Above





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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

Sr. No.	Particulars	(Rs. In Lakhs)				
		Quarter Ended			Half Year Ended	Year Ended
		30.09.2023 (Unaudited)	30.6.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	31.3.2023 (Audited)
1	Income					
	Revenue from operations	-	-	-	-	-
	Other Income	1.20	3.04	0.72	4.24	162.95
	Total Income	1.20	3.04	0.72	4.24	162.95
2	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employees benefit expenses	1.05	1.53	2.03	2.58	7.63
	e) Finance Cost	-	-	-	-	-
	f) Depreciation	-	-	-	-	-
	g) Other Expenditure	3.77	3.79	3.37	7.57	14.07
	Total expenses	4.82	5.33	5.40	10.15	21.71
3	Profit/(Loss) before exceptional Items and Tax(1-2)	(3.63)	(2.29)	(4.68)	(5.91)	141.25
4	Exceptional Items	-	-	-	-	-
5	Profit/(Loss) before tax(3-4)	(3.63)	(2.29)	(4.68)	(5.91)	141.25
6	Tax expense	-	-	-	-	(15.00)
7	Profit/(Loss)for the priod/year(5-6)	(3.63)	(2.29)	(4.68)	(5.91)	156.25
8	Other Comprehensive Income(OCI)					
	(a) Items that will not be classified to profit & Loss					
	i) Equity Instruments through other comprehensive Income	-	-	-	-	-
	ii) Income tax effect on above	-	-	-	-	-
	(b) Items that will be classified to profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-
9	Total Other Comprehensive Income after tax)(7+8)	(3.63)	(2.29)	(4.68)	(5.91)	156.25
10	Paid-up Equity Share Capital of face value of Rs.10/- each	91.00	91.00	91.00	91.00	91.00
11	Other Equity					
12	Earning per share(Rs.)(*Not Annualised)					
	Basic	(0.40)	(0.25)	(0.51)	(0.65)	17.17
	Diluted	(0.40)	(0.25)	(0.51)	(0.65)	17.17

Notes

- The Board of Directors at its Meeting held on 19th October, 2023, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.
- Previous Year/ Quarter figures have been regrouped/rearranged where ever necessary.
- In view of uncertainty of income in future, Deferred Tax not created.

For and on behalf of the Board of Directors
For Modella Woollens Limited



Sandeep Shah
Chairman
(DIN 00368350)

Place: Mumbai
Date : 19/10/2023



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STATEMENT OF STANDALONE AUDITED BALANCE SHEET FOR THE QUARTER AND HALF YEAR
ENDED 30th SEPTEMBER, 2023

Particulars	(Rs. in Lakh)	
	30-Sep-23 Unaudited	31-Mar-23 Audited
ASSETS		
A) Non-current assets		
a) Property, Plant and Equipment	-	-
b) Financial Assets	-	-
i) Investments	-	-
ii) loans	-	-
iii) Others Financial Assets	-	-
c) Deferred Tax Assets	-	-
d) Other Non - current Asset	0.52	0.52
Total non-current assets	0.52	0.52
B) Current assets		
a) Inventories		
b) Financial Assets		
i) Trade receivables	0.00	-
ii) Cash and cash equivalents	27.71	32.87
iii) Others Financial Assets	0.00	-
c) Income Tax Assets (net)	0.00	-
d) Other current assets	18.66	15.95
Total Current assets	46.36	48.82
Total assets	46.88	49.33
EQUITY AND LIABILITIES		
Equity		
(a) Share capital	91.000	91.00
(b) Other equity	(100.19)	(94.27)
Total equity	(9.19)	(3.27)
LIABILITIES		
A) Non-current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ia) Lease Liabilities	-	-
ii) Other financial liabilities	-	-
b) Provisions	-	-
Total non-current liabilities	0.000	0.00
B) Current liabilities		
a) Financial liabilities		
i) Borrowings	-	-
ia) Lease Liabilities	-	-
ii) Trade payables	-	-
(a) Total outstanding dues of micro enterprises and small enterprises	0.54	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.47	1.49
iii) Other financial liabilities	-	-
b) Provisions	0.60	0.58
c) Other Current Liabilities	53.45	50.54
Total current liabilities	56.07	52.61
Total equity and liabilities	46.88	49.33

For Modella Woollens Limited

Sandeep Shah
Chairman
(DIN 00368350)

Place: Mumbai
Date: 19th October, 2023





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Statement of Cash flows for the Quarter and Half Year Ended 30th September, 2023

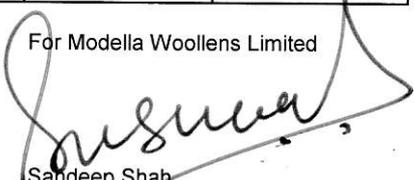
(Rupees in Lakhs)

Particulars	Half year ended 30th Sept 2023	year ended 31st March 2023
Operating activities		
Profit Before Tax	(5.91)	141.25
Adjustments to reconcile profit before tax to net cash inflow		
Depreciation and amortisation	-	-
Interest paid	-	-
Income from SLB Fees	-	-
	(5.91)	141.25
Working capital adjustments :-		
(Increase) / Decrease in Trade and Other Receivables	-	-
Increase / (Decrease) in Provisions	0.02	(0.00)
(Increase) / Decrease in Other Current Financial Assets	-	-
(Increase) / Decrease in Income Tax (Assets)	-	-
(Increase) / Decrease in Other Current Assets	(2.71)	25.48
Increase / (Decrease) in Trade and Other Payables	0.52	0.25
Increase / (Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Other Current Liabilities	2.91	(9.86)
Cash generated from operations	(5.16)	157.12
Direct taxes paid (Net of Refunds)	-	-
Net cash flow from operating activities	(5.16)	157.12
Investing activities		
Income/Loss on investment	-	-
Profit on Sale of MF	-	-
Profit on Sale of Shares	-	-
Net cash flow used in investing activities	-	-
Financing activities		
Proceeds form Borrowings (Net)	-	(131.19)
Loans given	-	-
Income from SLB Fees	-	-
Interest paid	-	-
Net cash flow from financing activities	-	(131.19)
Increase in cash and cash equivalents	(5.16)	25.93
Cash and cash equivalents at the beginning of the year	32.87	6.94
Cash and cash equivalents at the end of the year	27.71	32.87
Particulars	As at 31.03.2022	As at 31.03.2021
Cash in Hand	0.02	0.00
Bank Balances - In Current Accounts	27.69	32.86
	27.71	32.87

Place: Mumbai
Date: 19th October, 2023



For Modella Woollens Limited


Sandeep Shah
Director
(DIN 00368350)



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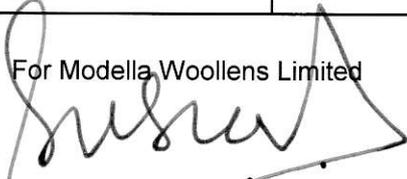
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RECONCILIATION OF STANDALONE NET PROFIT/(LOSS) FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30/09/2022

Particulars	Rupees in Lakhs	
	Quarter Ended	30-09-22
Reconciliation of Profit After Tax as reported earlier :		
Net Profit/ (Loss) for the quarter (As per AS) :		(4.68)
Benefit/Charge :		
Impact of Deferred Income (Government grant) Amortized to Income		NIL
Impact of fair Valuation of Financial Instruments		NIL
Impact of Actuarial Gain/ Loss		NIL
Impact of Adjustment to Deferred tax		NIL
Net Profit/ (Loss) for the period (As per Ind AS) :		(4.68)

For Modella Woollens Limited


Sandeep Shah
Chairman
(DIN 00368350)



Place: Mumbai
Date: 19th October, 2023



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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2023

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year to date Figure	
		30.09.2023 (Unaudited)	30.6.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	31.3.2023 (Audited)
1	Total Income from Operations	1.20	3.04	0.72	4.24	162.95
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items).	(3.63)	(2.29)	(4.68)	(5.91)	141.25
3	Net Profit/(Loss) for the period before tax(after Exceptional and/or Extraordinary items).	(3.63)	(2.29)	(4.68)	(5.91)	141.25
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items).	(3.63)	(2.29)	(4.68)	(5.91)	156.25
5	Total Comprehensive Income for the period[Comprising Profit/(Loss) for the period(after tax) and Other Comprehensive Income (after tax)]	(3.63)	(2.29)	(4.68)	(5.91)	156.25
6	Equity Share Capital	91.00	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8	Earning Per Share (of Rs.10/- each)(for continuing and discontinued operations)-					
	1. Basic:	(0.40)	(0.25)	(0.51)	(0.65)	17.17
	2. Diluted:	(0.40)	(0.25)	(0.51)	(0.65)	17.17

Note:

1. The above is an extract of the detailed format of Quarterly/ Half Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoollens.com

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 19/10/2023.

For and on behalf of the Board of Directors
For Modella Woollens Limited



Sandeep Shah
Chairman
(DIN 00368350)

Place: Mumbai
Date : 19/10/2023



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October 19, 2023

To
The Manager
Corporate Relationship Department
BSE Limited
Mumbai-400001

Scrip Code: 503772

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Kochar & Associates, Chartered Accountants, Mumbai have issued a Limited Review Report with unmodified Opinion on quarterly & half yearly unaudited Standalone Financial Results for the half year ended September 30, 2023.

Thanking you,

Yours faithfully,

For Modella Woollens Ltd.

Sandeep Shah
Chairman
DIN:00368350





Independent Auditors Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**REVIEW REPORT TO
THE BOARD OF DIRECTORS OF MODELLA WOLLENS LTD.**

1. We have reviewed the accompanying statement of unaudited financial results of **Modella Wolleens Ltd.** for the quarter ended September 30, 2023.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kochar & Associates
Chartered Accountants
FRN 105256W**

**Ravi Omprakash
Khandelwal**

Digitally signed by Ravi Omprakash Khandelwal
DN: cn=Ravi, o=Personal,
2.5.4.20=6571a8c692add5f19d6e7e40d199fa5d9b5
abc51db27683172a6552ce1b, postalCode=421301,
st=Maharashtra,
serialNumber=06d1a7065cd131f23cafe6d17cf4adc16bc
4b1986a16ccc939169c79d0cc65, cn=Ravi
Omprakash Khandelwal
Date: 2023.10.19 14:59:55 +05:30

**CA. Ravi Khandelwal
Partner
M. No. 146480
UDIN : 23146480BGVUXD7157
Place : Mumbai
Date : 19.10.2023**