

# ARIS INTERNATIONAL LIMITED

(CIN NO: L29130MH1995PLC249667)

Date: 9<sup>th</sup> November, 2023

To,  
The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400 001

**BSE CODE: 531677**

**Subject: Unaudited Standalone Financial Results of the Company along with the Limited Review Report for Quarter and half year ended September 30, 2023**

Dear Sir/Madam,

In terms of the Regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the **Aris International Limited** ("Company") at its Meeting held on **Thursday, 9 November 2023 at 2.00 p.m.**, inter-alia, considered & approved the Unaudited Standalone Financial Results of the Company for the **Quarter and half year ended September 30, 2023**.

The said Unaudited Standalone Financial Results along with the Limited Review Report of the Statutory Auditors of the Company for the said period are enclosed herewith in terms of Regulation 33 (3) (c) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

**The Board Meeting commenced at 02.00 P.M. and concluded at 4:50 P.M.**

We request you to take the above information on record.

Thanking You,

For Aris International Limited,

  
Manali Arun Naik  
Company Secretary & Compliance officer  
Membership No: A71606



**ARIS INTERNATIONAL LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2023**

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter ended			Six months ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Reviewed]	[Audited]	
<b>1. Income from operations</b>						
(a) (i) Revenue from operations	5.07	5.41	8.73	10.49	25.31	35.55
(ii) Other Operating Income	-	-	-	-	-	-
<b>Total revenue from operations (i+ii)</b>	<b>5.07</b>	<b>5.41</b>	<b>8.73</b>	<b>10.49</b>	<b>25.31</b>	<b>35.55</b>
<b>(b) Other incomes</b>						
(i) Net profit arising on financial assets designated at FVTPL	3.05	-	0.05	1.06	-	-
(ii) Other incomes	-	-	-	-	-	0.03
<b>Total income (a+b)</b>	<b>8.12</b>	<b>5.41</b>	<b>8.78</b>	<b>11.54</b>	<b>25.31</b>	<b>35.58</b>
<b>2. Expenses</b>						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	3.17	6.26	9.59	9.43	26.02	36.12
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	1.50	(0.90)	(1.49)	0.60	(1.37)	(1.71)
(e) Employee benefit expense	3.71	3.15	2.85	6.86	5.70	11.40
(f) Finance expenses	-	-	-	-	-	-
(g) Depreciation and amortisation expense	-	-	-	-	-	-
(h) Professional fees paid	0.20	1.20	0.51	1.40	0.66	8.47
(i) Rent Expenses	0.60	0.60	0.60	1.20	1.20	2.40
(j) Listing fees	0.96	0.96	0.89	1.92	1.77	3.54
(k) BSE fees	-	-	3.56	-	3.89	5.65
(l) Net loss arising on financial assets designated at FVTPL	-	1.99	-	-	0.43	0.74
(m) Other expenses ( Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.55	0.49	0.86	1.03	2.02	4.36
<b>Total expenses</b>	<b>10.69</b>	<b>13.75</b>	<b>17.37</b>	<b>22.44</b>	<b>40.33</b>	<b>70.97</b>
<b>3. Profit/(Loss) before exceptional Items (1-2)</b>	<b>(2.57)</b>	<b>(8.33)</b>	<b>(8.59)</b>	<b>(10.90)</b>	<b>(15.01)</b>	<b>(35.39)</b>
4. Exceptional items	-	-	-	-	-	-
<b>5. Profit / (Loss) before tax (5+6)</b>	<b>(2.57)</b>	<b>(8.33)</b>	<b>(8.59)</b>	<b>(10.90)</b>	<b>(15.01)</b>	<b>(35.39)</b>
<b>6. Tax expense</b>						
A. Provision for Current tax	-	-	-	-	-	-
B. Current tax expense relating to prior years	-	-	-	-	(0.01)	(0.01)
<b>7. Net Profit / (Loss) for the period after tax (7+8)</b>	<b>(2.57)</b>	<b>(8.33)</b>	<b>(8.59)</b>	<b>(10.90)</b>	<b>(15.00)</b>	<b>(35.38)</b>
<b>8. Other comprehensive income ( net of tax expense)</b>						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>11. Total Comprehensive income for the period</b>	<b>(2.57)</b>	<b>(8.33)</b>	<b>(8.59)</b>	<b>(10.90)</b>	<b>(15.00)</b>	<b>(35.38)</b>
<b>12. Paid-up Equity Share Capital ( see note 5)</b>	<b>150.00</b>	<b>46.20</b>	<b>46.20</b>	<b>46.20</b>	<b>46.20</b>	<b>150.00</b>
(Face value Rs. 10/-)						
<b>13. Reserves excluding revaluation reserves</b>	<b>(115.21)</b>	<b>(112.64)</b>	<b>(83.93)</b>	<b>(115.21)</b>	<b>(83.93)</b>	<b>(104.31)</b>
<b>14. EPS (Not annualised)</b>						
(a) (i) Basic & Diluted EPS before Extraordinary items	-	-	-	-	-	-
(a) Basic & Diluted	-	-	-	-	-	-

Particulars	Quarter ended 30.09.2023
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Notes:**

- Previous year/period figures have been regrouped/reclassified wherever necessary.
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 09, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- The Ind AS compliant corresponding figures of the corresponding quarter of the previous year have not been subjected to a limited review. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
- The company operates in only one segment and hence Ind AS-108 "Operating Segment" is not applicable to the company
- Provision for tax is provided for tax liability under 115JB of the Income Tax Act, 1961

For Aris International Limited

**Manali Arun Naik**  
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Manali Arun Naik  
Date: 2023.11.09  
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Manali Arun Naik  
Company Secretary & Compliance officer  
Membership No: A71606

Place: Mumbai

Date: 9th November, 2023



**RAMESH CHANDRA MISHRA**  
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RAMESH  
CHANDRA MISHRA  
Date: 2023.11.09  
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RAMESH CHANDRA MISHRA

Director  
(DIN: 00206671)

**IRA MISHRA**  
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IRA MISHRA

Director  
(DIN: 09055544)

(Rs. in Lakhs)

Standalone Statement of Assets and Liabilities	As at	
	September 30,	March 31,
	2023 [Reviewed]	2023 [Audited]
Particulars		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
a) Property, Plant and Equipment	-	-
b) Capital Work in Progress	-	-
c) Intangible Assets	-	-
d) Intangible assets under development	-	-
e) Non current investments	6.88	5.82
f) Financial Assets		
(i) Long Term Loans and advances	-	-
(i) Other financial assets	-	-
g) Income Tax Asset (net)	-	-
h) Deferred Tax assets (net)	-	-
i) Other non - Current Assets	-	-
<b>Sub - Total - Non-Current Assets</b>	<b>6.88</b>	<b>5.82</b>
<b>Current Assets</b>		
a) Inventories	2.15	2.76
b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	8.45	6.11
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	40.00	40.60
(vi) Other Financial Assets	-	-
c) Other current assets	0.92	0.92
<b>Sub - Total - Current Assets</b>	<b>51.52</b>	<b>50.39</b>
<b>TOTAL ASSETS</b>	<b>58.40</b>	<b>56.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
a) Equity share capital	150.00	150.00
b) Other Equity	(115.21)	(104.31)
<b>Total Equity</b>	<b>34.79</b>	<b>45.69</b>
<b>LIABILITIES</b>		
a) Financial Liabilities		
(i) Borrowings	22.67	7.26
(ii) Deferred Payment Liabilities	-	-
(iii) Other Financial Liabilities	-	-
b) Other Non-current Liabilities	-	-
c) Provisions	-	-
<b>Sub-total Non-Current Liabilities</b>	<b>22.67</b>	<b>7.26</b>
<b>Current liabilities</b>		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	0.94	3.16
(iii) Other Financial Liabilities	-	-
b) Other current liabilities	-	0.10
c) Provisions	-	-
<b>Sub-total - Current Liabilities</b>	<b>0.94</b>	<b>3.26</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>58.40</b>	<b>56.21</b>

For Aris International Limited

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Manali Arun Naik  
Date: 2023.11.09  
16:26:46 +05'30'Manali Arun Naik  
Company Secretary & Compliance officer  
Membership No: A71606Place: Mumbai  
Date: 9th November, 2023RAMESH  
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MISHRADigitally signed by  
RAMESH CHANDRA  
MISHRA  
Date: 2023.11.09  
16:28:56 +05'30'RAMESH CHANDRA MISHRA  
Director  
(DIN: 00206671)IRA  
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IRA MISHRA  
Date: 2023.11.09  
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Director  
(DIN: 09055544)

Standalone Cash Flow statement for the six months ended 30th September, 2023

(Rs. In Lakhs)

Particulars	September 30, 2023	September 30, 2022
	[Reviewed]	[Reviewed]
<b>Cash flows from operating activities</b>		
Net (loss)/profit before tax	(10.90)	(15.01)
<u>Adjustments for</u>		
<b>Non Cash Item/items required to be disclosed separately</b>		
Net loss/(profit) arising on financial assets designated at FVTPL	(1.06)	0.43
Operating profit before working capital changes	(11.96)	(14.58)
<u>Changes in working capital:</u>		
Short-term loans and advances	0.60	-
Income tax paid	-	0.01
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	(2.21)	(0.85)
Trade receivables	-	-
Other current assets	0.60	(1.37)
Other current liabilities	(0.10)	(4.87)
Profit generated from operations	(13.07)	(21.66)
Tax paid (net of refunds)	-	(0.01)
<b>Net Cash generated from operating activities</b>	<b>(13.07)</b>	<b>(21.67)</b>
	(i)	
<b>Cash flows from investing activities</b>		
Net cash generated from investing activities		
Increase in non-current investment	(1.06)	0.43
Less: Adjustment for Net profit arising on financial assets designated at FVTPL	1.06	(0.43)
	(ii)	
<b>Cash flows from financing activities</b>		
Receipt/(Repayment) of long term borrowings	15.41	23.67
<b>Net cash generated from financial activities</b>	<b>15.41</b>	<b>23.67</b>
	(iii)	
Net change in cash and cash equivalents	(i+ii+iii)	
Cash and cash equivalents at the beginning of the year	6.11	4.07
<b>Cash and cash equivalents at the end</b>	<b>8.45</b>	<b>6.06</b>

For Aris International Limited

Manali  
Arun Naik

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Manali Arun Naik  
Company Secretary & Compliance officer  
Membership No: A71606  
Place: Mumbai  
Date: 9th November, 2023



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RAMESH CHANDRA  
MISHRA  
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RAMESH CHANDRA MISHRA  
Director  
(DIN: 00206671)

IRA  
MISHRA

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by IRA MISHRA  
Date: 2023.11.09  
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IRA MISHRA  
Director  
(DIN: 09055544)



# PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jeetmishra36@gmail.com, itpams@gmail.com



## Limited Review Report

To,  
The Board of Directors  
Aris International Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Aris International Limited ('The Company') for the quarter ended 30<sup>th</sup> September, 2023 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 09<sup>th</sup> November, 2023. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2023 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates  
Chartered Accountants  
Firm Registration number: 316079E

CA Manoranjan Mishra  
Partner  
Membership Number: 063698

UDIN : 23063698/BG1YHMF2058  
Place: Mumbai  
Date: 09/11/2023

