

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174
Date : 07/11/2023

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: 532539

Sub:- Outcome of the Board Meeting

1. Un-Audited Financial Results (Standalone & Consolidated) for the Quarter and Half Year Ended on September 30, 2023.
2. Approval for setting up of Manufacturing facility for Four Wheel- Alloy Wheel.
3. Approval of Draft General Information Document ("GID") and Key Information Document ("KID") with respect to issuance of Non-Convertible Debentures upto Rs. 400 crores in one or more tranches.

Dear Sir(s),

We wish to inform that the Board of Directors of the Company at its Meeting held today i.e. Tuesday, November 7th 2023, approved the following matters: -

1). Un-Audited Financial Results (Standalone & Consolidated) for the quarter and half year ended on September 30th, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following statements, duly approved by the Board as an **Annexure I**: -

- a) Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2023.
- b) Limited Review Report on the Un-Audited Standalone Financial Results for the quarter and half year ended on September 30, 2023.
- c) Un-Audited Consolidated Financial Results for the quarter and half year ended on September 30, 2023.
- d) Limited Review Report on the Un-Audited Consolidated Financial Results for the quarter and half year ended on September 30th, 2023.

The aforesaid results are also being made available on the website of the Company at www.unominda.com.

2). Approval for setting up of Manufacturing facility for Four Wheel- Alloy Wheel.

It is hereby informed that the Board of Directors has approved the setting up of new manufacturing unit for manufacturing of alloy wheels for four wheelers.

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Board has authorized the management to evaluate and finalise the appropriate location for said manufacturing facility.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123, are enclosed as **Annexure-II**.

3. Approval of draft General Information Document ("GID") and Key Information Document ("KID") with respect to issuance of Non-Convertible Debentures upto Rs. 400 crores in one or more tranches

This is in continuation of our earlier intimation dated 09th August 2023 wherein we had intimated that the Board of Directors("Board") has granted its in-principle approval for issuance of Listed, Non-Convertible Debentures ("NCDs/Debentures") upto Rs. 400 crores, in one or more tranches/issuances. Accordingly, the Board of Directors in its Meeting held today i.e November 07, 2023 has approved the draft General Information Document ("GID") and draft Key Information Document ("KID") for onward filing with the designated stock exchange.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, is enclosed as **Annexure-III**.

The Board Meeting commenced at 11.45 a.m. and concluded at 12.50 p.m.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)



Tarun Kumar Srivastava

Company Secretary & Compliance Officer

Encl: as above



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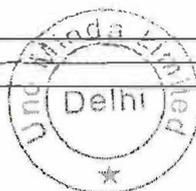
STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in Crore)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited) (refer note 11)
ASSETS		
Non-current assets		
Property, plant and equipment	1,479.35	1,321.45
Capital work in progress	126.77	131.25
Investment Properties	86.81	71.62
Goodwill	84.06	84.06
Other intangible assets	127.39	142.40
Right of use assets	289.50	147.02
Intangible assets under development	0.09	0.09
Financial assets		
(i) Investment in subsidiaries, associates and joint ventures	1,122.10	1,096.11
(ii) Other investments	134.57	180.96
(iii) Other bank balances	1.12	1.40
(iv) Other financial assets	18.57	19.87
Other non-current assets	73.72	128.02
Non-current tax assets (net)	12.27	12.27
Total- Non current asset	3,556.32	3,336.52
Current Assets		
Inventories	794.57	630.77
Financial assets		
(i) Investments	1.76	1.71
(ii) Trade receivables	1,274.19	1,133.87
(iii) Cash and cash equivalents	76.53	58.89
(iv) Bank balances other than (iii) above	23.05	6.72
(v) Other financial assets	97.43	79.37
Other current assets	172.92	141.99
Total- Current asset	2,440.45	2,053.32
Assets classified as held for sale	-	2.08
Total Assets	5,996.77	5,391.92
EQUITY AND LIABILITIES		
Equity		
Equity share capital	114.63	114.60
Share application money pending allotment	0.04	-
Other equity	3,395.07	3,173.38
Total Equity	3,509.74	3,287.98
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	350.37	280.38
(ii) Lease liabilities	41.35	40.67
Provisions	66.62	60.84
Deferred tax liabilities (net)	20.81	28.39
Other non current liabilities	-	7.52
Total- Non current liabilities	479.15	417.90
Current Liabilities		
Contract liabilities	90.68	63.77
Financial liabilities		
(i) Borrowings	415.42	398.60
(ii) Lease liabilities	4.90	4.83
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	78.33	229.77
(b) total outstanding dues of creditors other than micro and small enterprises	1,150.46	740.29
(iv) Other financial liabilities	80.17	104.47
Provisions	62.72	55.93
Other current liabilities	110.63	78.44
Current tax liabilities (net)	14.57	9.94
Total- Current liabilities	2,007.88	1,686.04
Total Equity and Liabilities	5,996.77	5,391.92

S.R. Batliboi & Co. LLP, New Delhi

for Identification



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(Formerly known as Minda Industries Limited)
REGD. OFFICE : B-64/L, WAZIRPUR INDUSTRIAL AREA, DELHI-110052
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CIN: L74899DL1992PLC050333
Website: www.unominda.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rs. in Crore except per share data)

PARTICULARS	Quarter ended			Six month ended		Year ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited) (refer note 11)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited) (refer note 11)	March 31, 2023 (Audited) (refer note 11)
1 Income						
(a) Revenue from operations	2,360.88	1,945.99	1,942.22	4,246.67	3,592.84	7,187.13
(b) Other income	54.14	42.37	65.61	96.51	79.88	115.11
Total income	2,355.02	1,988.36	2,007.83	4,343.38	3,672.72	7,302.24
2 Expenses						
(a) Cost of raw materials and components consumed	1,230.10	1,145.34	1,139.27	2,375.44	2,654.49	4,049.82
(b) Purchases of traded goods	244.72	38.57	200.60	283.29	400.61	849.97
(c) Changes in inventories of finished goods, traded goods and work-in-progress	82.10	120.57	(25.83)	202.67	(53.42)	(82.59)
(d) Employee benefits expense	253.79	236.54	211.02	490.33	454.57	833.98
(e) Finance cost	15.08	12.90	9.82	27.95	18.86	30.17
(f) Depreciation and amortisation expense	63.37	60.21	57.72	123.58	112.34	227.07
(g) Other expenses	247.57	217.50	212.24	465.07	405.60	824.56
Total expenses	2,136.70	1,931.63	1,804.84	3,968.33	3,363.05	6,732.98
3 Profit before exceptional items and tax (1-2)	218.32	156.73	202.99	375.05	309.67	569.26
4 Exceptional items	-	-	-	-	-	(4.63)
5 Profit before taxes (3+4)	218.32	156.73	202.99	375.05	309.67	564.63
6 Income tax expense						
(a) Current Tax	42.46	22.40	36.45	64.86	63.77	122.56
(b) Deferred Tax (credit) charge	(0.48)	(3.83)	(3.13)	(1.31)	(14.60)	(20.65)
Total tax expense	41.98	21.57	33.32	63.55	49.17	101.88
7 Net profit for the period (5-6)	176.34	135.16	169.67	311.50	259.90	462.75
8 Other comprehensive income/(loss) for the period						
Items that will not be reclassified to profit and loss in subsequent period						
(a) Remeasurement gain/(loss) on defined benefit obligation	(3.98)	(0.03)	(1.21)	(4.01)	(1.52)	(0.64)
(b) Fair value change of equity instrument valued through other comprehensive income	(24.98)	(20.94)	20.53	(45.92)	10.41	58.30
(c) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period	1.87	2.40	(1.95)	6.27	(0.74)	(6.49)
Other comprehensive income/(loss), net of tax	(25.09)	(18.57)	17.17	(43.66)	8.15	51.17
9 Total comprehensive income for the period, net of tax (7+8)	151.25	116.59	186.84	267.84	268.05	513.92
10 Paid up equity share capital (Face value of Rs. 2 per share)						114.60
11 Other reserves (excluding valuation reserve shown in Balance sheet)						3,173.38
12 Earnings per share (Face value of Rs. 2 each) (not annualised)						
(a) Basic EPS (in Rs.)	3.03	2.36	2.97	5.38	4.55	8.09
(b) Diluted EPS (in Rs.)	3.02	2.35	2.96	5.37	4.53	8.08

S.R. Balliboi & Co. LLP, New Delhi

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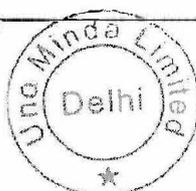
UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTH ENDED SEPTEMBER 30, 2023

(Rs. in Crore)

Particulars	For the six month ended	For the six month ended
	September 30, 2023	September 30, 2022
	(Unaudited)	(Unaudited) (refer note 11)
A Cash flows from operating activities :		
Profit before tax	375.05	309.67
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expense	123.58	112.34
Interest income on bank deposits and others	(0.42)	(2.44)
Liabilities / provisions no longer required written back	(0.33)	(0.92)
Dividend income from non-current investments	(65.55)	(41.23)
Share of profit from partnership firms	(24.75)	(20.51)
Employee stock option expense	8.58	2.73
Amortisation of government grants	(1.89)	(2.18)
Finance costs	27.95	18.86
Unrealized foreign exchange loss / (gain) (net)	(0.46)	(0.85)
Credit impaired trade receivable and other assets	0.11	1.12
Change in financial assets measured at fair value through profit and loss	-	(2.30)
Profit on sale of current investment	(0.13)	(0.13)
Profit on sale of property, plant and equipment (net)	(0.77)	-
Provision for contingencies	2.25	-
Operating Profit before working capital changes	443.22	374.16
Movement in working capital		
(Increase)/ decrease in inventories	(163.80)	(87.01)
(Increase)/ decrease in trade receivables	(139.99)	(232.85)
(Increase)/ decrease in financial assets	(16.76)	(38.99)
(Increase)/ decrease in other non-financial assets	(30.17)	(3.30)
Increase/ (decrease) in trade payables	259.60	198.92
Increase/ (decrease) in other financial liabilities	5.24	7.58
Increase/ (decrease) in other liabilities and contract liabilities	53.37	36.54
Increase/ (decrease) in provisions	6.31	16.91
Cash generated from operations	417.02	271.96
Income tax paid (net of refund)	(60.23)	(48.53)
Net Cash flows from operating activities (A)	356.79	223.43
B Cash flows from investing activities		
Payment for purchase of investment in subsidiaries, associates and joint ventures	(28.56)	(11.26)
Purchase of investments measured at FVOCI	-	(122.45)
Proceed for non current assets held for sale	2.08	-
Proceed from sale/ (purchase) of other investment measured at FVTPL	0.55	10.13
Purchase of property, plant and equipment, investment property and intangible assets	(393.05)	(164.89)
Proceeds from sale of property, plant and equipment, investment property and intangible assets	2.36	0.02
Interest received on bank deposits	0.43	0.89
Withdrawal from partnership firm	27.32	-
Dividend from subsidiaries, associates and joint venture	65.55	41.23
Investment in fixed deposit matured / (made)	(16.95)	(1.86)
Net cash used in investing activities (B)	(339.37)	(248.17)
C Cash flows from financing activities		
Proceeds from issue of equity share capital	0.03	0.27
Proceeds from share application money pending allotment	0.04	1.93
Securities premium on issue of equity shares	2.51	21.32
Proceeds from/ (repayment of) short term borrowings (net)	25.30	127.33
Repayment of long term borrowings	(77.52)	(51.06)
Proceeds from long term borrowings	138.83	21.35
Interest paid on borrowings	(26.09)	(16.40)
Payment of interest portion of lease liabilities	(1.86)	(1.60)
Payment of principal portion of lease liabilities	(3.91)	(3.40)
Payment of dividend	(57.31)	(25.87)
Net cash used in financing activities (C)	0.22	73.87
Net Increase/ (decrease) in cash and cash equivalents(A+B+C)	17.64	49.13
Cash and cash equivalents as at beginning	58.89	92.40
Cash and cash equivalents at the end of the year	76.53	141.62

S.R. Batliboi & Co. LLP, New Delhi

for Identification

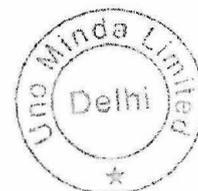


Notes on unaudited standalone financial results:

- 1) These standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015.
- 2) The above unaudited standalone financial results for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023. These results have been subjected to limited review by the statutory auditors of the Company under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on the above results.
- 3) The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Company's activities falls within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments is not applicable on the Company.
- 4) During the quarter, the Company has allotted 1,06,152 equity shares upon exercise of stock options by ESOP holders under UNO MINDA Employee Stock Option Scheme 2019.
- 5) The Board of Directors of the Company in its meeting held on September 28, 2023 has approved the acquisition of 26 % (Twenty-Six Percent) stake held by Westport Fuel Systems Italia S.R.L in Minda Westport Technologies Limited ("MWTL") for a consideration of Rs. 14.81 crores. Post-acquisition, Uno Minda Limited's stake in MWTL will increase to 76% and MWTL will become a subsidiary of Uno Minda Limited. The transaction is expected to be concluded in next quarter.
- 6) The Board of Directors of the Company in its meeting held on September 12, 2023 has approved the acquisition of 3.81 % stake of Uno Minda Europe GmbH (Step Down-Subsidiary of the Company) held by Mr. George Hutter at a consideration of Rs 11.44 crores. The acquisition will be made through one of its subsidiary company, SAM Global Pte Ltd. Post-acquisition, Uno Minda Europe GmbH has become a wholly owned subsidiary of the Company with effect from September 14, 2023.
- 7) The Board of directors of the Company in its meeting held on February 06, 2020, accorded its consent for the scheme of amalgamation of Minda I Connect Private Limited (Transferor Company) with Uno Minda Limited (formerly known as Minda Industries Limited) (Transferee Company) subject to necessary approvals of authorities and the National Company Law Tribunal (NCLT), New Delhi. The requisite accounting will be done post receipt of NCLT approval.
- 8) The Board of Directors of the Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger of Kosei Minda Aluminium Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company No.2") and Minda Kosei Aluminium Wheel Private Limited ("Transferor Company No.3") with Uno Minda Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The aforesaid Amalgamation will be implemented upon receipt of requisite approvals of Statutory and Regulatory Authorities including the approval of the Jurisdictional National Company Law Tribunal, respective shareholders and creditors.
- 9) Exceptional items for the year ended March 31, 2023 represent net impact of impairment of investments in joint venture and associates companies amounting to Rs 4.63 crores net of reversal.
- 10) Total tax expense includes tax relating to earlier periods.

S.R. Batliboi & Co. LLP, New Delhi

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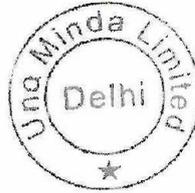
11) During the previous year ended March 31, 2023, the Board of Directors of the Company had considered and approved a Scheme of Arrangement (the Scheme) among Harita Fehrer Limited (the transferor Company), Minda Storage Batteries Limited (the 'Demerged company') and the Uno Minda Limited (transferee company) and their respective shareholders and creditors under section 230 to 232 of the Companies Act, 2013 for amalgamation of Harita Fehrer Limited (the transferor Company) and domestic and trading business of Minda Storage Batteries Limited (the Demerged undertaking) with Uno Minda Limited (transferee company).

On July 13, 2023, the Scheme has been sanctioned by Hon'ble National Company Law Tribunal (NCLT). Consequently, the Company has given accounting effect of the scheme in accordance with the accounting treatment prescribed under the Scheme and Appendix C of Ind AS 103 – "Business Combination of entities under common control". Accordingly, the comparative financial results and other financial information for the quarter and six months ended September 30, 2022, and year ended March 31, 2023 included in the Statement has also been restated to give effect of the Scheme.

S.R. Batliboi & Co. LLP, New Delhi

for Identification

For and on behalf of the Board of **Uno Minda Limited**
(Formerly known as **Minda Industries Limited**)



Place: Gurugram, Haryana
Date: November 07, 2023

A handwritten signature in black ink, appearing to read "Nirmal K. Minda".

(NIRMAL K. MINDA)
Chairman & Managing Director

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors of
Uno Minda Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uno Minda Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and based on the consideration of the review reports of other auditors in respect of 5 partnership firms referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

- (i) We did not audit/reviewed the financial results and other financial information as tabulated below in respect of the domestic batteries business of Minda Storage Batteries Private Limited ('Demerged Undertaking') which merged with the Company pursuant to the Scheme of Arrangement approved by Hon'ble National Company Law Tribunal as more-fully disclosed in note 11, and the same have been reviewed/audited by the other auditor. The auditor of the entity (which included the demerged undertaking) has issued unmodified conclusion vide their review report dated) October 29, 2022 for quarter and half year ended September 30, 2022 and issued unmodified opinion for the quarter and year ended March 31, 2023 on May 06, 2023:

(Amount in Rs. crores)

Particulars	Quarter ended September 30, 2022	Half year ended September 30, 2022	Year ended March 31, 2023
Revenue from operations	41.20	73.92	145.31
Profit after taxes	0.61	0.48	(3.80)
Total comprehensive income/ (loss)	0.61	0.48	(3.75)



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- (ii) The accompanying statement of quarterly and year to date interim unaudited standalone financial results includes the reviewed Company's share of net profit of Rs.13.46 crore and Rs. 24.75 crores respectively and total comprehensive income of Rs.13.46 crores and Rs 24.75 crores respectively in respect of 5 partnership firms for the quarter ended September 30, 2023 and year to date April 01, 2023 to September 30, 2023 respectively whose interim financial results and other financial information as considered in the Statement have been reviewed by other auditors.

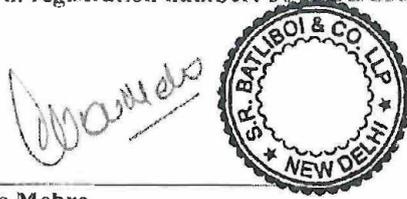
The reports of such other auditors on unaudited interim financial results and other financial information as mentioned in point (i) and (ii) above have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of such Demerged undertaking and partnership firms, is based solely on the reports of such other auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Vikas Mehra

Partner

Membership No.: 094421

UDIN: 930944218646808028

Place: Gurugram

Date: 07 November 2023

UNO MINDA LIMITED
 (Formerly known as Minda Industries Limited)
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

(Rs. In Crores except per share data)

PARTICULARS	Quarter ended			Six month ended		Year ended
	September 30, 2023 (Unaudited)	June 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1 Income						
(a) Revenue from operations	3,621.30	3,092.66	2,876.84	6,713.96	5,432.03	11,236.40
(b) Other income	8.93	7.81	16.08	16.74	25.76	48.89
Total income	3,630.23	3,100.47	2,892.92	6,730.70	5,457.79	11,285.38
2 Expenses						
(a) Cost of raw materials and components consumed	2,106.85	1,745.64	1,592.80	3,833.49	3,319.84	6,431.10
(b) Purchases of traded goods	337.75	127.01	302.65	464.77	577.67	1,014.62
(c) Changes in inventories of finished goods, traded goods and work-in-progress	(67.98)	113.15	(29.60)	45.17	(74.89)	(221.26)
(d) Employee benefits expense	448.66	323.93	364.76	872.59	705.78	1,460.48
(e) Finance cost	27.21	25.18	19.15	52.39	35.97	69.52
(f) Depreciation and amortisation expense	125.40	119.01	167.23	244.41	266.70	429.93
(g) Other expenses	594.46	351.87	327.78	746.33	619.93	1,300.57
Total expenses	3,352.36	2,906.79	2,684.78	6,279.15	5,090.40	10,493.96
3 Profit/(loss) before share of (profit)/loss of an associate and a joint venture, exceptional items and tax (1-2)	257.87	193.68	208.14	451.55	367.39	791.42
4 Share of profit/(loss) of associate/joint ventures (net of tax)	53.18	30.25	28.79	33.33	50.51	99.93
5 Profit before exceptional item and tax (3+4)	311.05	224.03	236.93	535.08	417.90	891.35
6 (Add) / Less: Exceptional items (net)	-	-	-	-	-	-
7 Profit before tax (5+6)	311.05	224.03	236.93	535.08	417.90	891.35
8 Income tax expense						
a) Current tax	78.18	49.48	55.85	127.66	98.85	222.05
c) Deferred tax (credit)/charge	(4.84)	(5.02)	(1.28)	(10.46)	(13.17)	(30.93)
Total tax expense (refer note 8)	73.34	43.86	43.86	54.58	117.20	191.12
9 Net profit/(loss) for the period after taxes (7-8)	237.71	180.17	182.35	417.88	332.22	700.23
10 Other comprehensive income for the Period						
(a) Items that will not be reclassified to profit and loss in subsequent period						
(i) Remeasurement gain/(loss) on defined benefit obligation	(4.67)	(0.16)	(0.59)	(5.83)	(1.02)	(0.80)
(ii) Fair value change in equity instrument valued through other comprehensive income	(24.98)	(20.94)	(20.33)	(45.92)	10.41	58.30
(iii) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period	4.37	2.43	(2.08)	6.70	(0.84)	(6.44)
(b) Items that will be reclassified to profit and loss in subsequent period						
(i) Exchange differences on translating the financial statements of a foreign operation	1.18	(5.36)	1.18	(4.18)	10.15	14.97
(ii) Others	(0.25)	1.51	(1.21)	1.29	4.46	12.17
(iii) Income-tax relating to items that will be reclassified to profit and loss in subsequent period	-	-	-	-	-	-
Other comprehensive income/(loss), net of tax	(25.45)	(22.49)	17.63	(47.94)	23.16	78.20
11 Total comprehensive income for the period, net of tax (9+10)	212.26	157.68	199.98	369.94	355.38	778.43
12 Profit for the period attributable to:						
(a) Owners of Uno Minda Limited	224.39	172.75	170.12	397.74	308.91	653.55
(b) Non-controlling interests	12.72	7.42	12.23	29.14	23.31	46.68
13 Other comprehensive income attributable to:						
(a) Owners of Uno Minda Limited	(25.13)	(22.44)	17.55	(47.57)	23.13	78.14
(b) Non-controlling interests	(0.32)	(0.05)	0.08	(0.37)	0.03	0.06
14 Total comprehensive income attributable to:						
(a) Owners of Uno Minda Limited	199.86	150.31	187.67	350.17	332.04	731.69
(b) Non-controlling interests	12.40	7.37	12.31	19.77	23.34	46.73
15 Paid up equity share capital (Face value of Rs. 2 per share)						114.60
16 Other Equity (excluding revaluation reserve shown in balance sheet)						4,041.26
17 Earnings per share (Face value of Rs. 2 each) (not annualised)						
a) Basic EPS (in Rs.)	3.93	3.01	2.98	6.94	5.40	11.42
b) Diluted EPS (in Rs.)	3.92	3.00	2.97	6.92	5.39	11.32

S.R. Batliboi & Co. LLP, New Delhi

for Identification



UNO MINDA LIMITED
(Formerly known as Minda Industries Limited)

REGD. OFFICE : B-63/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052
PH: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676
CIN: L74899DL1992PLC050333
Website: www.unominda.com

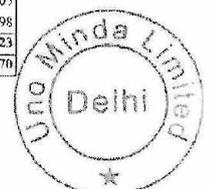
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in Crores)

Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
I. Non-current assets		
Property, plant and equipment	2,741.66	2,473.42
Capital work-in-progress	260.38	291.08
Investment properties	11.67	11.72
Goodwill	309.80	310.28
Other Intangible assets	242.41	268.49
Right-of-use assets	382.87	252.19
Intangible assets under development	1.54	1.65
Investment in an associates and a joint ventures	769.71	682.07
Financial Assets		
(i) Investments	134.84	180.76
(ii) Other bank balances	6.77	5.82
(iii) Other financial assets	38.31	29.53
Deferred tax assets (net)	60.34	41.59
Other non-current assets	106.80	177.45
Non-current tax assets (net)	15.18	14.76
Total Non-current assets	5,028.42	4,740.82
II. Current Assets		
Inventories	1,435.27	1,331.43
Financial Assets		
(i) Investments	14.76	6.39
(ii) Trade receivables	1,906.68	1,723.30
(iii) Cash and cash equivalents	175.07	121.36
(iv) Bank balance other than (iii) above	70.67	51.87
(v) Other financial assets	128.90	69.76
Other current assets	317.40	261.69
Total current asset	4,048.75	3,565.80
III. Assets classified as held for sale		2.08
		2.08
TOTAL ASSETS	9,077.17	8,308.70
EQUITY AND LIABILITIES		
I. Equity		
Equity share capital	114.63	114.60
Share application money pending allotment	0.04	-
Other equity	4,330.44	4,041.26
Equity attributable to equity holders of the parent	4,445.11	4,155.86
Non-controlling interest	293.19	278.37
Total Equity	4,738.30	4,434.23
LIABILITIES		
II. Non-current liabilities		
Financial Liabilities		
(i) Borrowings	704.61	580.58
(ii) Lease liabilities	120.63	120.96
(iii) Other financial liabilities	53.00	54.28
Provisions	91.90	91.79
Deferred tax liabilities (net)	50.48	48.69
Other non-current liabilities	12.13	23.94
Total Non-current liabilities	1,032.77	922.24
III. Current Liabilities		
Contract liabilities	93.68	79.21
Financial Liabilities		
(i) Borrowings	729.83	670.46
(ii) Lease liabilities	73.68	23.30
(iii) Trade payables		
(a) Total outstanding dues of micro & small enterprises	155.31	311.64
(b) Total outstanding dues of creditors other than micro & small enterprises	1,808.94	1,368.88
(iv) Other financial liabilities	173.75	218.92
Provisions	47.42	78.79
Other current liabilities	215.51	159.05
Current tax liabilities (net)	25.98	21.98
Total Current liabilities	3,306.10	2,952.23
TOTAL EQUITY LIABILITIES	9,077.17	8,308.70

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for Identification



Uno Minda Limited
(Formerly known as Minda Industries Limited)
CIN: L74899DL1992PLC050333

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

(Rs. in Crores)

	For the period ended September 30, 2023 (Unaudited)	For the period ended September 30, 2022 (Unaudited)
A Cash flows from operating activities :		
Profit before tax	505.08	417.90
<u>Adjustments to reconcile profit before tax to net cash flows</u>		
Depreciation and amortisation expense	244.41	206.70
Interest income on bank deposits and others	(8.56)	(4.21)
Liabilities / provisions no longer required written back	(4.11)	(1.09)
Share of profit/(loss) of associate and joint venture (net)	(83.54)	(50.51)
Employee stock option expense	8.58	2.72
Rental income	(0.40)	-
Amortisation of government grants	-	(5.88)
Finance costs	52.39	35.97
Unrealized foreign exchange loss /gain) (net)	(2.48)	10.66
Credit impaired trade receivable and other assets	0.64	0.46
Change in financial assets measured at fair value through profit and loss	(7.01)	(2.24)
Provision for contingencies	2.95	-
Profit on sale of current investment	(0.15)	(0.45)
Provision for contingencies	2.35	-
Profit on sale of property, plant and equipment (net)	(2.28)	(0.35)
Operating Profit before working capital changes	737.78	609.68
Movement in working capital		
(Increase)/ Decrease in inventories	(103.84)	(185.51)
(Increase)/ Decrease in trade receivables	(181.95)	(303.04)
(Increase)/ Decrease in financial assets	(74.35)	(49.42)
Increase/ (Decrease) in trade payables	250.28	295.40
Increase/ (Decrease) in other financial liabilities	(24.53)	(4.26)
Increase/ (Decrease) in other liabilities and contract liabilities	54.67	1.48
(Increase)/ Decrease in Other assets	(37.16)	(24.83)
Increase/ (Decrease) in provisions	7.71	37.81
Cash generated from operations	608.61	375.31
Income tax paid (net of refund)	(130.76)	(94.06)
Net Cash flows from operating activities (A)	477.85	281.25
B Cash flows from investing activities		
Proceed/(payment) for purchase/sale of interest in associates and joint venture	1.56	(24.90)
Payment for purchase of other investments	-	(122.43)
Proceeds from sale of non-current assets held for sale	2.08	-
Proceed from sale of other investment	-	10.13
Purchase of property, plant and equipment, investment property and intangible assets	(534.73)	(218.26)
Proceeds from sale of property, plant and equipment, investment property and intangible assets	2.28	0.06
Dividend from associates and joint venture	54.33	4.99
Rental income	0.40	-
Interest received on bank deposits	8.56	2.12
Investment in fixed deposit matured /muted	(19.75)	6.94
Net cash used in investing activities (B)	(485.27)	(341.35)
C Cash flows from financing activities		
Proceeds from issue of equity share capital	(0.03)	0.27
Share application money pending allotment	0.04	1.93
Securities premium on issue of equity shares	2.51	21.32
Proceeds from / (repayment of) short term borrowings (net)	285.30	218.05
Repayment of long term borrowings	(293.27)	(135.36)
Proceeds from long term borrowings	191.39	73.29
Interest paid on borrowings	(44.11)	(30.05)
Payment of interest portion of lease liabilities	(4.83)	(4.11)
Payment of principal portion of lease liabilities	(12.62)	(13.95)
Payment of dividend and withdrawal by non-controlling interest	(71.48)	(35.39)
Proceeds from capital infused by non-controlling interest	8.17	-
Net cash flow from financing activities (C)	61.13	96.12
Net increase in cash and cash equivalents(A+B+C)	53.71	36.02
Cash and cash equivalents as at beginning	121.36	202.27
Cash and cash equivalents as at closing	175.07	238.29

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Notes on unaudited consolidated financial results:

- 1) These consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) rules, 2015. The said financial results represent the results of Uno Minda Limited (formerly known as Minda Industries Limited) ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter and six months ended September 30, 2023.
- 2) The above unaudited consolidated financial results for the quarter and six months ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023. These results have been subjected to limited review by the statutory auditors of the Holding Company under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on the above results.
- 3) The Group is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Group's activities fall within single primary operating segment and accordingly, disclosures under per Ind AS 108 - Operating Segments is not applicable on the Group.
- 4) During the quarter, the Holding Company has allotted 1,06,152 equity shares upon exercise of stock options by ESOP holders under UNO MINDA Employee Stock Option Scheme 2019.
- 5) The Board of Directors of the Holding Company in its meeting held on September 28, 2023 has approved the acquisition of 26 % (Twenty-Six Percent) stake held by Westport Fuel Systems Italia S.R.L in Minda Westport Technologies Limited ("MWTL") for a consideration of Rs. 14.81 crores. Post-acquisition, Uno Minda Limited's stake in MWTL will increase to 76% and MWTL will become a subsidiary of Uno Minda Limited. The transaction is expected to be concluded in next quarter.
- 6) The Board of Directors of the Holding Company in its meeting held on September 12, 2023 has approved the acquisition of 3.81 % stake of Uno Minda Europe GmbH (Step Down-Subsidiary of the Holding Company) held by Mr. George Hutter at a consideration of Rs 11.44 crores. The acquisition will be made through one of its subsidiary company, SAM Global Pte Ltd. Post-acquisition, Uno Minda Europe GmbH has become a wholly owned subsidiary of the Holding Company with effect from September 14, 2023.
- 7) The Board of Directors of the Holding Company in its meeting held on August 9, 2023 has granted its in-principle approval for issuance of Listed, Non-Convertible Debentures ("NCDs/Debentures") upto Rs. 400 crores, in one or more tranches/issuances in order to meet fund requirement for capex/land acquisition/refinancing of existing debt/ operations of the Holding Company. The Board has also constituted a Board Committee pursuant to the provisions of the Companies Act, 2013 for the purpose of offer, issue, allotment of the NCDs and all other incidental activities thereto. The issuance shall be done post receipt of necessary approval from Stock Exchange and other authority, if required.
- 8) The Board of directors of the Holding Company in its meeting held on February 06, 2020, accorded its consent for the scheme of amalgamation of Minda I Connect Private Limited (Transferor Company) with Uno Minda Limited (formerly known as Minda Industries Limited) (Transferee Company) subject to necessary approvals of authorities and the National Company Law Tribunal (NCLT), New Delhi. The requisite accounting will be done post receipt of NCLT approval.
- 9) The Board of Directors of the Holding Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger of Kosei Minda Aluminium Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company

S.R. Batliboi & Co. LLP, New Delhi

for Identification



No.2”) and Minda Kosei Aluminium Wheel Private Limited (“Transferor Company No.3”) with Uno Minda Limited (“Transferee Company”) and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. The aforesaid Amalgamation will be implemented upon receipt of requisite approvals of Statutory and Regulatory Authorities including the approval of the Jurisdictional National Company Law Tribunal, respective shareholders and creditors.

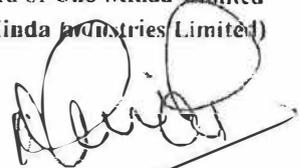
- 10) Total tax expense includes tax relating to earlier periods.
- 11) During the previous year ended March 31, 2023, the Board of Directors of the Holding Company had considered and approved a Scheme of Arrangement (the Scheme) among Harita Fehrer Limited (the transferor Company), Minda Storage Batteries Limited (the ‘Demerged company’) and Uno Minda Limited (transferee company) and their respective shareholders and creditors under section 230 to 232 of the Companies Act, 2013 for amalgamation of Harita Fehrer Limited (the transferor Company) and domestic and trading business of Minda Storage Batteries Limited (the Demerged undertaking) with Uno Minda Limited (transferee company).

On July 13, 2023, the Scheme has been sanctioned by Hon’ble National Company Law Tribunal (NCLT). Consequently, the Holding Company has given accounting effect of the scheme in accordance with the accounting treatment prescribed under the Scheme and Appendix C of Ind AS 103 – “Business Combination of entities under common control”.

S.R. Batliboi & Co. LLP, New Delhi

for Identification

For and on behalf of the Board of **Uno Minda Limited**
(Formerly known as **Minda Industries Limited**)



(NIRMAL K. MINDA)
Chairman & Managing Director

Place: Gurugram, Haryana
Date: November 07, 2023



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors of
Uno Minda Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Uno Minda Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of entities as listed in Annexure -1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 19 subsidiaries, whose unaudited interim financial results include total assets of Rs. 1,094.77 crores as at September 30, 2023, total revenues of Rs 634.10 crores and Rs. 1,245.14 crores, total net profit after tax of Rs. 33.14 crores and Rs. 63.82 crores, total comprehensive income of Rs. 33.14 crores and Rs. 63.82 crores for the quarter ended September 30, 2023 and for period ended on that date respectively and net cash inflows of Rs. 18.71 crores for the period from April 01, 2023 to September 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors.
- 6 joint ventures, whose unaudited interim financial results include Group's share of net profit after tax of Rs. 26.79 crores and Rs. 50.65 crores, Group's share of total comprehensive income of Rs. 26.72 crores and Rs 50.58 crores for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 respectively, as considered in the Statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

The independent auditor's review reports on unaudited interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint ventures and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries and joint ventures are located outside India whose interim financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 6 subsidiaries, whose interim financial results and other financial information reflects total assets of Rs. 33.56 crores as at September 30, 2023 and total revenues of Rs 0.28 crores and Rs. 2.18 crores, total net loss after tax of Rs. 0.90 crores and Rs. 2.97 crores, total comprehensive loss of Rs. 0.90 crores and Rs.2.97 crores for the quarter ended September 30, 2023 and the period ended on that date respectively and net cash outflows of Rs. 8.54 crores for the period from April 01, 2023 to September 30, 2023.
- 2 associates and 2 joint ventures, whose interim financial results and other financial information includes Group's share of net profit after tax of Rs. 2.86 crores and Rs. 5.84 crores, Group's share of total comprehensive income of Rs. 2.86 crores and Rs. 5.84 crores for the quarter ended September 30, 2023 and the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, joint ventures, and associates have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associates, is based solely on such



S.R. BATLIBOI & Co. LLP

Chartered Accountants

unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per **Vikas Mehra**

Partner

Membership No.: 094421

UDIN: **23094421B G Y G B R 6 0 0 1**

Place: Gurugram

Date: 07 November 2023

S.R. BATLIBOI & CO. LLP

Chartered Accountants

Annexure 1

A. List of Subsidiaries

Name of Company	Type	Holding Company
Uno Minda Kyoraku Limited (Formerly known as Minda Kyoraku Limited)	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Kosei Aluminum Wheel Private Limited	Subsidiary	
Minda Storage Batteries Private Limited	Subsidiary	
YA Auto Industries (partnership firm)	Subsidiary	
Uno Minda Katolec Electronics Services Private Limited (Formerly known as Minda Katolec Electronics Services Private Limited)	Subsidiary	
Uno Mindarika Private Limited (Formerly known as Mindarika Private Limited)	Subsidiary	
MI Torica India Private Limited	Subsidiary	
MITIL Polymer Private Limited	Step down subsidiary	MI Torica India Private Limited
Global Mazinkert S.L.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Clarton Horn S.A.U., Spain	Step down subsidiary	Global Mazinkert S.L.
Clarton Horn Signalkoustic GmbH, Germany	Step down subsidiary	Clarton Horn, Spain (Under liquidation)
Clarton Horn S. De R.L. De C.V., Mexico	Step down subsidiary	Clarton Horn, Spain.
Light & Systems Technical Centre, S.L. Spain	Step down subsidiary	Global Mazinkert S.L.
PT Minda Asean Automotive	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
PT Minda Trading	Step down subsidiary	PT Minda Asean Automotive
PT Minda Asean Automotive Thailand	Branch	PT Minda Asean Automotive
Sam Global Pte Ltd.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Industries Vietnam Company Limited	Step down subsidiary	Sam Global Pte Ltd.
Minda Korea Co Ltd	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Auto Spare Parts and Components Trading L.L.C	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Europe GmbH	Step down subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Uno Minda Systems GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT GmbH	Step down subsidiary	Uno Minda Europe GmbH
UnoMinda EV systems Private Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
UnoMinda Auto systems Private Limited	Subsidiary	
Uno Minda Buehler Motor Private Limited	Subsidiary	
Uno Minda Tachi-S Seating Private Limited	Subsidiary	



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Name of Company	Type	Holding Company
Samaira Engineering (Partnership Firm)	Subsidiary	
S.M. Auto Industries (Partnership firm)	Subsidiary	
Auto Component (Partnership firm)	Subsidiary	
Uno Minda Auto Innovation Private Limited	Subsidiary	
Uno Minda Auto Technologies Private Ltd	Subsidiary	
Kosei Minda Mould Private Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Kosei Minda Aluminum Company Private Ltd	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Yogendra Engineering (Partnership firm)	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)

B. List of Joint Ventures and Associates

Name of Company	Type
Minda Westport Technologies Limited	Joint Venture
Roki Uno Minda Co. Private Limited (Formerly known as Roki Minda Co. Pvt. Ltd.)	Joint Venture
Minda TTE DAPS Private Limited	Joint Venture (under liquidation w.e.f. 31.03.2023)
Minda Onkyo India Private Limited	Associate
Denso Ten Uno Minda India Private Limited (Formerly known as Denso Ten Minda India Private Limited)	Joint Venture
Uno Minda D-Ten India Private Limited (Formerly known as Minda D-Ten India Private Limited)	Joint Venture
Rinder Riduco, S.A.S. Columbia	Joint Venture
Toyoda Gosei Minda India Private Limited	Joint Venture
Toyoda Gosei South India Private Limited	Subsidiary of Joint Venture (Toyoda Gosei Minda India Pvt. Ltd.)
Minda TG Rubber Private Limited	Joint Venture
Tokai Rika Minda India Private Limited	Joint Venture
Strongsun Renewables Private Limited	Associate
CSE Dakshina Solar Private Limited	Associate



Annexure-II

Approval for setting up of Manufacturing facility for Four Wheel- Alloy Wheel [Capacity Addition]

S. No.	Particulars	Details of the proposed		
		S. No.	Plant Location	Capacity
1.	Existing capacity;	1.	Bawal*	2,40,000* GDC wheels per month
		2.	Gujarat*	1,20,000 GDC & 30,000 LPDC wheels per month
		* The Capacity/ Plant is under Minda Kosei Aluminum Company Private Limited ("MKA/ Wholly Owned Subsidiary") # Including 60K Under Expansion.		
2.	Existing capacity utilization;	Both the plants of MKA are already booked to its full capacity.		
3.	Proposed capacity addition;	S. No.	Phases	Capacity
		1.	Phase-1	60K Flow Forming GDC wheels per month
		2.	Phase-2	60K GDC wheels per month
4.	Period within which the proposed capacity is to be added;	SOP Phase1: Q3, 2023 SOP Phase 2: Q2,2027 and Q2, 2028		
5.	Investment Required	INR 542.00 Crore in two phases		
6.	Mode of Financing	Internal Accrual and Term Loan from Scheduled Banks		
7.	Rationale	In view of the future demand the Board of Directors has approved the setting up of new manufacturing unit under Uno Minda Limited.		

Rivastan



ANNEXURE-III

ISSUANCE OF DEBT SECURITIES		
Sr. No.	Particulars	Details
a.	Type of securities proposed to be issued	Non-Convertible Debentures
b.	Type of Issuance	Private Placement
c.	Total amount for which the securities will be issued (approximately)	Upto Rs. 400 Crores (INR) in one or more tranches
d.	Size of the issue	Upto Rs. 400 Crores (INR)
e.	Whether proposed to be listed? If yes, name of the stock exchange(s)	Yes, BSE Ltd.
f.	Tenure of the instrument	Date of allotment As may be determined by the Board Committee
		Date of maturity As may be determined by the Board Committee
g.	Coupon/interest offered, schedule of payment of coupon/interest and principal	As may be determined by the Board Committee
h.	charge/security, if any, created over the assets;	As may be determined by the Board Committee
i.	Special right/interest/privileges attached to the instrument and changes thereof	NA
j.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
k.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As may be determined by the Board Committee

**The intimation/disclosures as per the SEBI Circular shall be given as and when determined at meeting of Board Committee.*

Arivastava
