

Date : 11th February, 2022

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Company Code No. 531456

Sub.: Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2021.

Ref : i) Disclosure under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
ii) Our letter dtd. 31.01.2022 regarding Intimation of Board Meeting under Regulation 29.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on **11th day of February, 2022**, at Registered Office of the Company, which was commenced at 03.00 P.M. to consider and take on record, *inter alia*, the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2021, prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the said Board Meeting the said Unaudited Results are adopted and approved, which are attached herewith alongwith Limited Review Report.

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We have uploaded the results on the company's website at www.minaxitextiles.com.

Kindly take this on your record.


Thanking you.

Yours faithfully,
For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757

Encl.: As above

MINAXI TEXTILES LIMITED							
REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021							
Sr. No.	Particular	(Rs. In Lakhs except for EPS)					
		For the Quarter ended 31/12/2021	For the Quarter ended 30/09/2021	For the Quarter ended 31/12/2020	Nine Months ended 31/12/2021	Nine Months ended 31/12/2020	Year Ended 31/03/2021
		(un-Audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
	Income From Operations						
I	Revenue From Operations	1061.43	544.36	473.52	2008.07	567.44	1479.51
II	Other Income	0.37	4.97	5.28	5.98	7.24	5.95
III	Total Income from operations (I + II)	1061.80	549.33	478.80	2014.05	574.68	1485.46
IV	Expenses:						
	(a) Cost of Material Consumed	482.96	300.96	407.09	1210.35	527.36	1262.72
	(b) Purchase of Stock-In-Trade	0.00	2.53	0.00	2.53	16.52	16.52
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	494.88	126.57	(54.48)	485.57	(107.53)	(123.16)
	(d) Employee Benefit Expense	20.19	18.12	18.24	57.84	34.56	57.84
	(e) Finance Costs	66.79	53.11	56.31	171.31	172.06	243.63
	(f) Depreciation	16.30	15.50	16.39	47.11	48.79	63.94
	(g) Others Expense	60.48	49.53	44.93	164.50	76.20	156.70
	Total Expense (IV)	1141.60	566.32	488.48	2139.22	767.96	1678.19
V	Profit Before Tax	(79.80)	(16.97)	(9.68)	(125.16)	(193.28)	(192.73)
VI	Tax expense						
	(1) Current tax	1.94	0.00	0.14	1.94	0.4	5.52
	(2) Deferred Tax	(16.62)	(4.09)	(1.55)	(27.49)	(39.02)	(37.88)
VII	Net Profit / Loss for the Period	(65.12)	(12.88)	(8.27)	(99.61)	(154.67)	(160.36)
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss	0.27	0.29	(0.44)	0.82	(1.33)	(0.82)
IX	Total Comprehensive Income for the Period (VII+VIII)	(64.85)	(12.59)	(8.71)	(98.79)	(156.00)	(161.18)
X	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
XI	Other Equity	0.00	0.00	0.00	0.00	0.00	820.37
	Earning Per Share (EPS) (not annualized) (in Rs.) (Basic & Diluted)						
XII	Equity share par value Re. 1 each)	(0.13)	(0.03)	(0.02)	(0.20)	(0.32)	(0.32)
See Accompanying notes to the financial results							
NOTES:-							
1	The above Unaudited Financial results for the quarter ended on 31st December, 2021 were reviewed by the Audit Committee and have been approved by the Board of Directors at its Meeting held on 11/02/2022. The Statutory Auditors of the Company have carried out Limited Review of the Statement. While placing this financial results before the Board, the Managing Director and the Chief Financial Officer has issued certificate under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.						
2	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.						
3	The Company has received the mail of Bombay stock Exchange (BSE) on 21.12.2020 as directed by Securities and Exchange Board of India (SEBI) to comply with the Regulation 39(4) read with Schedule VI of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") pertaining to dealing with 1586600 unclaimed shares of 304 who have not Claimed their shares on sub-division of shares of the company vide Extra Ordinary General Meeting held on 26.02.2007. According to Complying sub-regulation (4) of Regulation 39 of Listing Regulations regarding unclaimed shares lying with the RTA. In this regards the Company had already sent three reminders on 26.02.2021 through Speed post on 23.03.2021 and on 20.04.2021 through Ordinary Post to all the shareholders whose name appears in the list on the last available address with the company / RTA / Depositories database respectively and 19 Shareholders holding 101000 Shares had claimed their shares, the Company has opened a demat account with Shah Investors Home Limited, Ahmedabad in the name of "MINAXI TEXTILES LIMITED UNCLAIMED SUSPENSE ACCOUNT" on 10th June, 2021 and has authorized M/s. Link Intime India Private Limited, Registrar and Share Transfer Agent of the company to follow the procedural requirements as provided in Schedule VI r/w Regulation 39(4) of the SEBI (LODR) Regulations, 2015 (Listing Regulations). Now, the Company has Dematerialized remaining 1485600 Unclaimed Shares in Demat account namely "MINAXI TEXTILES LIMITED UNCLAIMED SUSPENSE ACCOUNT" on 02.11.2021.						
4	The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind AS 108 - Operating Segments.						
5	The outbreak of Corona Virus (COVID - 19) has disrupted economic activities across the world, and our production also affected due to lock-down imposed by the Government. As the economy continues to remain highly uncertain, the management is regularly monitoring the impact of Covid-19 on its business and other area like customers, supply chain, employees, recoverability of receivables and inventories.						
6	The figure for the quarter/corresponding previous quarter have been regrouped and/or rearranged wherever considered necessary.						
7	The company has imported several machineries in the earlier years under EPCG and saved the custom duty amounting to Rs. 326.72 lakhs. As per the applicable rules and regulations, the company is required to fulfill export obligations against the duty saved. The management of the company is in process of fulfilling the export obligation.						
Place:	Chhatral	For, Minaxi Textiles Limited					
Date:	11/02/2022	 Dineshkumar P. Patel (Managing Director) DIN: 02268757					



Manghani & Co.

Chartered Accountant
Mo.: 94623 21774, 72970 71774
cadineshmanghani@gmail.com

N-602, Parishkar-2, Near Khokhara Circle, Maninagar, Ahmadabad (Guj.) 380006

Independent Auditor's Review Report on review of interim Financial Results

Limited Review Report on unaudited standalone financial results of MINAXI TEXTILES LIMITED for the quarter ended 31 December 2021 and year- to-date results for the period from 1 April 2021 to 31 December 2021 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

TO THE BOARD OF DIRECTORS OF MINAXI TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MINAXI TEXTILES LIMITED** ('the Company'), for the quarter ended 31st December 2021 and year-to-date results for the period from 1 April 2021 to 31 December 2021 ('the Statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiry of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, We do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manghani & Co.
Chartered Accountants
Firm Registration No. 022372C


Dinesh Manghani

Proprietor

Membership no. 535603

Place: Ahmedabad

Date: 11/02/2022

UDIN: 22535603ABJOQL3718

