

Date : 12<sup>th</sup> February, 2021

To,  
The Deputy Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai – 400 001.

Company Code No. 531456

Sub.: Unaudited Financial Results and Limited Review Report for the quarter ended 31<sup>st</sup> December, 2020.

Ref : i) Disclosure under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
ii) Our letter dtd.04.02.2021 regarding Intimation of Board Meeting under Regulation 29.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 12<sup>th</sup> day of February, 2021, at Registered Office of the Company, which was commenced at 03.00 P.M. to consider and take on record, *inter alia*, the Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2020, prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the said Board Meeting the said Unaudited Results are adopted and approved, which are attached herewith alongwith Limited Review Report.

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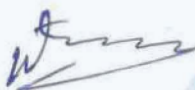
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We have uploaded the results on the company's website at [www.minaxitextiles.com](http://www.minaxitextiles.com).

Kindly take this on your record.

Thanking you.


Yours faithfully,  
For, Minaxi Textiles Limited,



Dineshkumar P. Patel  
Managing Director  
DIN : 02268757

Encl.: As above



MINAXI TEXTILES LIMITED							
REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINAGAR PIN:382 729							
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020							
(Rs. In Lakhs except for EPS)							
Sr. No.	Particular	For the Quarter ended 31/12/2020	For the Quarter ended 30/09/2020	For the Quarter ended 31/12/2019	Nine Months ended 31/12/2020	Nine Months ended 31/12/2019	Year Ended 31/03/2020
		(un-Audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
	<b>Income From Operations</b>						
I	Revenue From Operations	473.52	93.92	76.26	567.44	1121.81	1672.24
II	Other Income	5.28	0.95	1.02	7.24	3.05	4.47
III	<b>Total Income from operations (I + II)</b>	<b>478.79</b>	<b>94.87</b>	<b>77.28</b>	<b>574.68</b>	<b>1124.86</b>	<b>1676.71</b>
IV	<b>Expenses:</b>						
	(a) Cost of Material Consumed	407.09	120.27	195.85	527.36	598.93	959.44
	(b) Purchase of Stock-In-Trade	0.00	16.52	17.34	16.52	241.99	255.6
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(54.48)	(53.05)	(217.61)	(107.53)	(138.99)	(200.12)
	(d) Employee Benefit Expense	18.24	6.28	19.49	34.56	85.02	106.05
	(e) Finance Costs	56.31	59.40	50.23	172.06	165.01	219.42
	(f) Depreciation	16.39	16.17	44.89	48.79	134.67	66.56
	(g) Others Expense	44.93	24.24	31.71	76.20	215.06	268.05
	<b>Total Expense (IV)</b>	<b>488.47</b>	<b>189.83</b>	<b>141.90</b>	<b>767.96</b>	<b>1301.69</b>	<b>1675.00</b>
V	<b>Profit Before Tax</b>	<b>(9.68)</b>	<b>(94.96)</b>	<b>(64.62)</b>	<b>(193.28)</b>	<b>(176.83)</b>	<b>1.71</b>
VI	<b>Tax expense</b>						
	(1) Current tax	0.14	0.01	0.61	0.40	0.61	1.59
	(2) Deferred Tax	(1.55)	(22.46)	(14.17)	(39.02)	(50.04)	(11.73)
VII	<b>Net Profit / Loss for the Period</b>	<b>(8.27)</b>	<b>(72.51)</b>	<b>(51.06)</b>	<b>(154.67)</b>	<b>(127.40)</b>	<b>11.85</b>
VIII	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to statement of Profit and Loss	(0.44)	(0.06)	0.71	(1.33)	2.09	(3.29)
IX	<b>Total Comprehensive Income for the Period (VII+VIII)</b>	<b>(8.71)</b>	<b>(72.57)</b>	<b>(50.35)</b>	<b>(156.00)</b>	<b>(125.31)</b>	<b>8.56</b>
X	<b>Paid-up Equity Share capital (Re. 1/- per share)</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>	<b>494.16</b>
XI	<b>Other Equity</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>981.55</b>
XII	<b>Earning Per Share (EPS) (not annualized) (in Rs.) (Basic &amp; Diluted)</b>						
	<b>Equity share par value Re. 1 each</b>	<b>(0.02)</b>	<b>(0.15)</b>	<b>(0.10)</b>	<b>(0.32)</b>	<b>(0.25)</b>	<b>0.02</b>
See Accompanying notes to the financial results							
<b>NOTES:-</b>							
1	The above Unaudited Financial results for the quarter ended on 31st December, 2020 were reviewed by the Audit Committee and have been approved by the Board of Directors at its Meeting held on 12/02/2021. The Statutory Auditors of the Company have carried out Limited Review of the Statement. While placing this financial results before the Board, the Managing Director and the Chief Financial Officer has issued certificate under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.						
2	The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.						
3	The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind AS 108 - Operating Segments.						
4	The outbreak of Corona Virus (COVID - 19) has disrupted economic activities across the world, and our production also affected due to lock-down imposed by the Government. As the economy continues to remain highly uncertain, the management is regularly monitoring the impact of Covid-19 on its business and other area like customers, supply chain, employees, recoverability of receivables and Inventories.						
5	The figure for the quarter/corresponding previous quarter have been regrouped and/or rearranged wherever considered necessary.						
6	The company has imported several machineries in the earlier years under EPCG and saved the custom duty amounting to Rs. 326.72 lakhs. As per the applicable rules and regulations, the company is required to fulfill export obligations against the duty saved. The management of the company is in process of fulfilling the export obligation.						
Place: Chhatral Date: 12-02-2021		For, Minaxi Textiles Limited  Dinesh Kumar P Patel (Managing Director) DIN: 02268757					





# Manghani & Co.

Chartered Accountant  
Mo.: 94623 21774  
cadineshmanghani@gmail.com

E-803, Parishkaar-1, Near Khokhra Circle, Maninagar, Ahmadabad (Guj.) 380008

## Independent Auditor's Review Report on review of interim Financial Results

TO THE BOARD OF DIRECTORS OF  
MINAXI TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MINAXI TEXTILES LIMITED** ('the Company'), for the quarter and nine months ended 31st December 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Manghani & Co.

Chartered Accountants

Firm Registration No. 022372C

*Dinesh Manghani*

Dinesh Manghani

Proprietor

Membership no. 535603

Place: Ahmedabad

Date: 12th February 2021



UDIN: 21535603AAAAAE2554