

Date : 12th February, 2020

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Company Code No. 531456

Sub.: Unaudited Financial Results and Limited Review Report for the quarter ended 31st December, 2019.

Ref : i) Disclosure under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
ii) Our letter dtd.01.02.2020 regarding Intimation of Board Meeting under Regulation 29.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 12th day of February, 2020, at Registered Office of the Company, which was commenced at 03.00 P.M. and concluded at 3:55 P.M., to consider and take on record, *inter alia*, the Unaudited Financial Results of the Company for the quarter ended on 31st December, 2019, prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

While placing this financial results before the Board, the Managing Director and the Whole Time Director has issued certificate as required under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015. As the Chief Financial Officer is out of the country, this certificate is issued by the Whole Time Director and Managing Director of the company.

At the said Board Meeting the said Unaudited Results are adopted and approved, which are attached herewith alongwith Limited Review Report as placed before the Board.

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We have uploaded the results on the company's website at www.minaxitextiles.com.

Kindly take this on your record.

Thanking you.

Yours faithfully,
For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757

Encl.: As above

MINAXI TEXTILES LIMITED

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

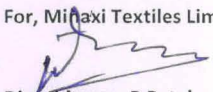
(Rs. In Lakhs except for EPS)							
Sr. No.	Particular	For the Quarter ended 31/12/2019	For the Quarter ended 30/09/2019	For the Quarter ended 31/12/2018	Nine Months ended 31/12/2019	Nine Months ended 31/12/2018	Year Ended 31/03/2019
		(un-Audited)	(un-audited)	(un-audited)	(un-audited)	(un-audited)	(Audited)
	Income From Operations						
I	Revenue From Operations	76.26	167.69	939.56	1121.81	3389.86	4437.6
II	Other Income	1.02	1.01	0.92	3.05	3.42	9.72
III	Total Income from operations (I + II)	77.28	168.70	940.48	1124.86	3393.28	4447.32
IV	Expenses:						
	(a) Cost of Material Consumed	195.85	292.16	391.05	598.93	1680.49	2112.53
	(b) Purchase of Stock-In-Trade	17.34	19.28	421.00	241.99	625.87	827.98
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(217.61)	(304.24)	(246.29)	(138.99)	(291.34)	(204.24)
	(d) Employee Benefit Expense	19.49	29.02	40.92	85.02	138.34	183.73
	(e) Finance Costs	50.23	61.58	62.91	165.01	242.59	313.10
	(f) Depreciation	44.89	44.37	47.53	134.67	142.17	188.28
	(g) Others Expense	31.71	89.24	213.42	215.06	827.04	1009.96
	Total Expense (IV)	141.88	231.41	930.54	1301.67	3365.16	4431.34
V	Profit Before Tax	(64.60)	(62.71)	9.94	(176.82)	28.12	15.98
VI	Tax expense						
	(1) Current tax	0.61	0.00	7.21	0.61	19.21	19.87
	(2) Deferred Tax	(14.17)	(22.95)	(3.99)	(50.04)	(8.90)	(20.02)
VII	Net Profit / Loss for the Period	(51.05)	(39.76)	6.72	(127.39)	17.81	16.13
VIII	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss	0.70	0.24	0.68	2.08	2.03	4.55
IX	Total Comprehensive Income for the Period (VII+VIII)	(50.35)	(39.52)	7.40	(125.31)	19.84	20.68
X	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16	494.16	494.16
XI	Earning Per Share (EPS) (not annualized) (in Rs.) (Basic & Diluted)						
	Equity share par value Re. 1 each)	(0.10)	(0.08)	0.01	(0.26)	0.04	0.03

NOTES:-

- The above Unaudited Financial results for the quarter and nine months ended on 31st December, 2019 were reviewed by the Audit Committee and have been approved by the Board of Directors at its Meeting held on 12/02/2020. The Statutory Auditors of the Company have carried out Limited Review of the Statement. While placing this financial results before the Board, the Managing Director and the Whole Time Director has issued certificate as required under Regulation 33(2)(a) of the SEBI(LODR) Regulations, 2015. As the Chief Financial Officer is out of the country, this certificate is issued by the Whole Time Director and Managing Director of the company.
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind AS 108 - Operating Segments.
- The figure for the quarter/corresponding previous quarter have been regrouped and/or rearranged wherever considered necessary.

Place: Chhatral
Date: 12-02-2020

For, Minaxi Textiles Limited


Dineshkumar P Patel
(Managing Director)
DIN: 02268757



Manghani & Co.

Chartered Accountant
Mo.: 94623 21774
cadineshmanghani@gmail.com

E-803, Parishkaar-1, Near Khokhra Circle, Maninagar, Ahmadabad (Guj.) 380008

Independent Auditor's Review Report on the Quarterly and the Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
MINAXI TEXTILES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MINAXI TEXTILES LIMITED** ("the Company"), for the quarter ended 31st December, 2019 and year to date results for the period 01st April, 2019 to 31st December, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





Manghani & Co.

Chartered Accountant
Mo.: 94623 21774
cadineshmanghani@gmail.com

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Independent Auditor's Review Report on the Quarterly and the Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015, as amended

5. The Comparative financial results of the Company for the Quarter and Nine months ended on 31st December, 2018 and the year ended on 31st March, 2019 included in these financial results, was reviewed by the another Firm of Chartered Accountants, being the predecessor auditors, who, vide their report dated February 12, 2019 and May 27, 2019 respectively expressed unmodified conclusion on these financial results.



For, Manghani & Co.
Chartered Accountants
FR No.: 022372C

Dinesh Manghani
Proprietor
M. No. 535603

Date : February, 12 2020

Place : Ahmedabad

UDIN : 20535603AAAAAD3256