



CIN : L17119GJ1996PLCO25007
Regd. Office & Factory : Plot No.3311,G.I.D.C.Phase IV,
Chhattrai (Dist. Gandhinagar)
Ph : (02764) 234008.
E - Mail : minaxitx@yahoo.com
Website : www.minaxitextiles.com

12th August, 2019

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Company Code No. 531456

Sub.: Unaudited Financial Results for the quarter ended 30th June, 2019.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 12th day of August, 2019, at Registered Office of the Company, which was commenced at 03.00 P.M. and concluded at 04.10 P.M., to consider and take on record, *inter alia*, the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019, prepared in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to take note of Closure of Register of Members and Share Transfer Books, to fix the record date (cut-off date) and fix the date for holding of Annual General Meeting.

At the said Board Meeting the said Unaudited Results are adopted and approved, which are attached herewith alongwith Limited Review Report.

We have uploaded the results on the company's website at www.minaxitextiles.com.

Kindly take this on your record.

Thanking you.

Yours faithfully,
For, Minaxi Textiles Limited,


Bharatbhai P. Patel
Managing Director
DIN : 00161825
Encl.: As above

MINAXI TEXTILES LIMITED

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINGAR PIN:382 729

Statement of Standalone Unaudited Financial Results of the Company for the quarter ended on June 30, 2019

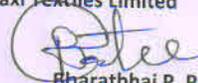
(Rs. in lakhs except per share data)

Sr. No.	Particular	For the Quarter ended 30/06/2019 (Un-audited)	For the Quarter ended 31/03/2019 (Refer note 5)	For the Quarter ended 30/06/2018 (Un-audited)	For the Year ended 31/03/2019 (Audited)
	Income From Operations				
I	Revenue From Operations	877.86	1047.74	1054.63	4437.60
II	Other Income	1.02	6.30	1.08	9.72
III	Total Income from operations (I + II)	878.88	1054.04	1055.71	4447.32
IV	Expenses:				
	(a) Cost of Material Consumed	110.92	432.04	569.46	2112.53
	(b) Purchase of Stock-In-Trade	205.39	202.11	107.20	827.98
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	382.86	87.10	(82.31)	(204.24)
	(d) Employee Benefit Expense	36.51	45.39	47.70	183.73
	(e) Finance Costs	53.20	70.51	85.92	313.10
	(f) Depreciation	45.41	46.11	47.31	188.28
	(g) Others Expense	94.11	182.92	273.39	1009.96
	Total Expense (IV)	928.40	1066.18	1048.67	4431.34
V	Profit Before Tax	(49.51)	(12.14)	7.04	15.98
VI	Tax expense				
	(1) Current tax	0.00	0.66	5.32	19.87
	(2) Deferred Tax	(12.92)	(11.12)	(1.87)	(20.02)
VII	Net Profit / Loss for the Period	(36.59)	(1.68)	3.59	16.13
VIII	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to statement of Profit and Loss - net of taxes	1.14	2.52	0.51	4.55
IX	Total Comprehensive Income for the Period (VII+VIII)	(35.45)	0.84	4.10	20.68
X	Paid-up Equity Share capital(Re.1/- per share)	494.16	494.16	494.16	494.16
	Earning Per Share (EPS) (not annualized) (in Rs.) (Basic & Diluted)				
XI	Equity share par value Re. 1 each)	(0.07)	(0.003)	0.01	0.03

NOTES:-

- 1 The above results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on August 12, 2019. The Statutory Auditors of the company have carried out a Limited Review of the results for the quarter ended on June 30, 2019.
- 2 During the quarter ended 30/06/2019, the company has booked GST Refund Receivable amounting to Rs. 146.04 lakhs in its other operating revenues.
- 3 Figures for the previous periods have been regrouped wherever considered necessary.
- 4 The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind AS 108 - Operating Segments.
- 5 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- 6 Figures for the quarter ended March 31, 2019 represents the difference between the audited figures in respect to the full financial year and the published figures for nine months ended December 31, 2018 which were subject to limited review.

For and on behalf of the Board of Directors
Minaxi Textiles Limited


 Bharatbhai P. Patel
 (Managing Director)
 DIN : 00161825

Place: CHHATRAL
Date: 12-08-19



Manghani & Co.

Chartered Accountant
Mo.: 94623 21774
cadineshmanghani@gmail.com

E-803,Parishkaar-1, Near Khokhra Circle, Maninagar, Ahmadabad (Guj.) 380008

Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

Review Report To
The Board of Directors of
Minaxi Textiles Limited

1. We have reviewed the accompanying Statement of Standalone financial results of **MINAXI TEXTILES LIMITED** ("the Company") for the Quarter ended on **June 30, 2019** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountant of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all the significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date :12/08/2019
Place : Ahmedabad
UDIN : 19535603AAAAAM3503



For, Manghani & co.
Chartered Accountants
FR No.: 022372C

Dinesh Manghani

Dinesh Manghani
Proprietor
M. No. 535603