

# MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,  
Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane. Pin - 401 104

Email Id.: [vishakhaj@mplindia.in](mailto:vishakhaj@mplindia.in) Website: [www.mplindia.in](http://www.mplindia.in), Tel. 28455450, 28458967

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Date:- 13<sup>th</sup> February, 2023

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

**Subject: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial results for the quarter ended on 31st December, 2022 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 13<sup>th</sup> February, 2023.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For MPL Plastics Limited



Vishakha Jain  
Company Secretary and Compliance Officer



**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
The Board of Directors,  
MPL Plastics Limited

1 We have reviewed the accompanied statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on December 31, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**2. Material Uncertainty Related to Going Concern:**

We draw attention to Note 3 to the statement, which indicates that the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and



perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jain Vinay and Associates  
Chartered accountants  
FRN: 00664947



CA Vinay Jain  
Partner  
M.No.: 075558

Place :Mumbai  
Date :13<sup>th</sup> February,2023

UDIN:23075558BGVZHG1339



# MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

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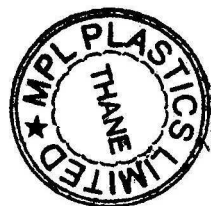
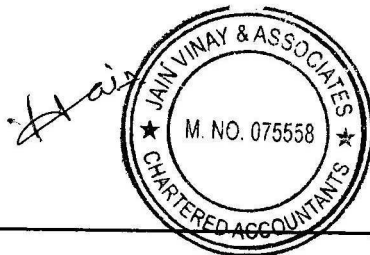
## Unaudited Financial Results for the Quarter and Nine Months Ended on December 31, 2022

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	
1	Income						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	51	1	1	52	97	98
	<b>Total Income</b>	<b>51</b>	<b>1</b>	<b>1</b>	<b>52</b>	<b>97</b>	<b>98</b>
2	Expenditure						
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	d) Employee Benefits Expenses	6	6	6	18	18	28
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	3	2	3	8	8	11
	g) Other Expenditure	22	11	27	47	263	540
	<b>Total Expenditure</b>	<b>31</b>	<b>19</b>	<b>36</b>	<b>73</b>	<b>289</b>	<b>579</b>
3	Profit / (Loss) from operations before exceptional Items (1-2)	20	(18)	(35)	(21)	(192)	(481)
4	Prior Period Items	-	-	-	-	-	46
5	Exceptional items	-	-	7,885	37	7,885	18,247
6	Profit / (Loss) from Ordinary Activities before Tax (3-4+5)	20	(18)	7,850	16	7,693	17,720
7	Current Tax	-	-	276	-	276	1,376
	Taxes for Earlier Years	-	-	-	-	8	8
8	Net Profit / (Loss) for the period (6-7)	20	(18)	7,574	16	7,409	16,336
9	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-	-	-
	(b) Restatement of fair value of Investment	1	-	-	1	-	-
	(c) Income tax on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income (8+9)</b>	<b>21</b>	<b>(18)</b>	<b>7,574</b>	<b>17</b>	<b>7,409</b>	<b>16,336</b>
11	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
12	Reserves excluding revaluation reserve						
	as per Balance Sheet for the year	-	-	-	-	-	(2,876)
13	Basic and diluted EPS	0.16	(0.14)	60.59	0.13	59.27	130.69

### Notes:

- The above results have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on February 13, 2023.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter and nine months ended on December 31, 2022 and have issued their Limited Review Report thereon.
- The Management's efforts to restart manufacturing operations at the Company's plant have not been successful.  
The Company faced with financial constraints in meeting its various liabilities, including taxes, decided to dispose the assets of the Company no longer in use and utilise funds to meet the liabilities, and accordingly, a resolution was placed for consideration of shareholders of the Company at its Extra Ordinary General Meeting held on 09.07.2022 and the same was approved.  
The agreement to sell factory land and building is subject to customary due diligence and necessary permissions. The realisation from the said sale and sale of other old and obsolete equipment is being utilised by the Company to meet its outstanding liabilities.  
The management of the Company is however, exploring opportunities in related and other lines of business.
- Other income of Rs. 51 lakhs for the quarter ended December 31, 2022 is profit realised on sale of scrapped equipment.
- Income tax provision will be made during the quarter and year ending on March 31, 2023.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous year's figures have been regrouped and reclassified, wherever necessary.

Place : Thane  
Date : February 13, 2023



By order of the Board  
For MPL Plastics Limited

M.B. Vaghani  
Whole Time Director

# MPL Plastics Limited

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**Extract of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2022**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended	Nine Months Ended	Quarter Ended
		31.12.2022	31.12.2022	31.12.2021
1	Total Income from Operations	51	52	1
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	20	(21)	(35)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	20	16	7,850
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	20	16	7,574
5	Total Comprehensive Income for the period [ Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) ]	21	17	7,574
6	Equity Share Capital	1,250	1,250	1,250
7	Reserves (excluding Revaluation Reserve ) as per Balance Sheet of previous year	-	-	-
8	Earnings Per Share (of Rs. 10/- Each)			
	(a) Basic	0.16	0.13	60.59
	(b) Diluted	0.16	0.13	60.59

**Note:**

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on Company's website [www.mplindia.in](http://www.mplindia.in)

The above results were reviewed by the Statutory Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on 13th February, 2023.

Place : Thane

Date : 13th February, 2023



By order of the Board  
For MPL Plastics Limited

M.B.Vaghani  
Whole Time Director

