

# MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,  
Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane. Pin - 401 104

Email Id.: [vishakhaj@mplindia.in](mailto:vishakhaj@mplindia.in) Website: [www.mplindia.in](http://www.mplindia.in), Tel. 28455450, 28458967

---

Date:-14<sup>th</sup> February 2022

To,  
Department of Corporate Services,  
Bombay Stock Exchange Ltd.  
P.J. Towers,  
Dalal Street,  
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

**Subject: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial results for the quarter ended on 31<sup>st</sup> December 2021 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 14<sup>th</sup> February 2022.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For MPL Plastics Limited



PANKAJ BHAYA  
CHIEF FINANCIAL OFFICER

Encl. as above.

# MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road,

Kashimira, Mira Road (East), Dist. Thane - 401 104.

Tel./ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

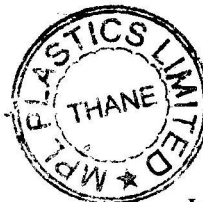
## Unaudited Financial Results for the Quarter and Nine Months Ended on December 31, 2021

(Rs. In Lakhs)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	<b>Income</b>						
	a) Revenue from Operations	-	-	-	-	-	3
	b) Other Income	1	95	9	97	26	30
	<b>Total Income</b>	<b>1</b>	<b>95</b>	<b>9</b>	<b>97</b>	<b>26</b>	<b>33</b>
2	<b>Expenditure</b>						
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) (Increase) / Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	d) Excise duty	-	-	-	-	-	-
	d) Employee Benefits Expenses	6	6	11	18	43	48
	e) Finance costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	3	2	1	8	10	22
	f) Provision for Diminution in Investments	-	-	-	-	-	-
	g) Other Expenditure	27	8	12	263	22	30
	<b>Total Expenditure</b>	<b>36</b>	<b>16</b>	<b>24</b>	<b>289</b>	<b>75</b>	<b>100</b>
3	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>(35)</b>	<b>79</b>	<b>(15)</b>	<b>(192)</b>	<b>(49)</b>	<b>(67)</b>
4	Exceptional items	7,885	-	-	7,885	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>7,850</b>	<b>79</b>	<b>(15)</b>	<b>7,693</b>	<b>(49)</b>	<b>(67)</b>
6	Current Tax	276	-	-	276	-	-
	Taxes for Earlier Years	-	8	-	8	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>7,574</b>	<b>71</b>	<b>(15)</b>	<b>7,409</b>	<b>(49)</b>	<b>(67)</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-	(1)	9
	(b) Restatement of fair value of Investment	-	-	-	-	-	-
	(c) Income tax on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>9</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>7,574</b>	<b>71</b>	<b>(15)</b>	<b>7,409</b>	<b>(50)</b>	<b>(58)</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
11	Reserves excluding revaluation reserve						
	as per Balance Sheet for the year	-	-	-	-	-	(19,212)
12	Basic and diluted EPS	60.59	0.57	(0.12)	59.27	(0.39)	(0.54)

### Notes:

- The above results have been reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on February 14, 2022.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter and nine months ended on December 31, 2021 and have issued their Limited Review Report thereon.
- The Company had been carrying on manufacturing operations for 3rd Parties on job work basis in order to overcome the shortage of working capital resources. Due to the pandemic of COVID19 induced lockdown in March 2020, the Company's manufacturing operations had come to a complete halt at its Silvassa plant. As majority of workers were migrants, the Company could not restart its operations due to their non-availability.  
As the efforts of the Management to restart the manufacturing operations have not been successful, the Company has closed its manufacturing operations.
- Exceptional item for the quarter ended December 31, 2021 is the amount of liabilities no longer payable by the Company on account of loans borrowed from bank, now written back on receipt of No Dues Certificate.
- The Company has undertaken an evaluation of all financial and business obligations towards statutory dues and other outstanding liabilities.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous year's figures have been regrouped and reclassified, wherever necessary.



By order of the Board  
For MPL Plastics Limited

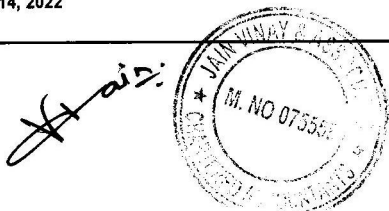
*S. K. Shukla*

S. K. Shukla

Independent Non-Executive Director

Place : Thane

Date : February 14, 2022





**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
The Board of Directors,  
MPL Plastics Limited

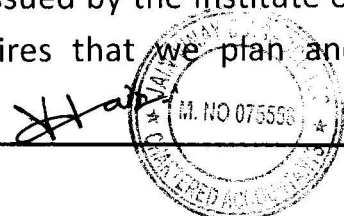
1 We have reviewed the accompanied statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on Dec., 31, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**2. Material Uncertainty Related to Going Concern:**

We draw attention to Note 3 to the statement, which indicates that the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and



perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Jain Vinay and Associates**  
**Chartered accountants**  
**ICAI Firm Registration No. 006649W**

*V. Jain*



**CA Vinay Jain**  
**Partner**

**Membership no.: 075558**

**Place: Mumbai**

**Date: 14, Feb. 2022**

**UDIN: 22075558ABYRLD9315**