

# MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,  
Mira Bhayander Road, Kashimira, Mira Road (East), Dist.Thane. Pin - 401 104  
Email Id.: vishakhaj@mplindia.iin Website: www.mplindia.in, Tel. 28455450, 28458967

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10<sup>th</sup> November 2023

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street,  
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

Subject: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

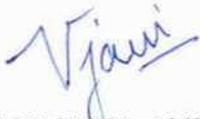
Dear Sir/Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial results for the quarter ended on 30<sup>th</sup> September, 2023 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 10<sup>th</sup> November, 2023.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For MPL Plastics Limited



VISHAKHA JAIN  
COMPANY SECRETARY AND  
COMPLIANCE OFFICER



**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
The Board of Directors,  
MPL Plastics Limited

1 We have reviewed the accompanied statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on September, 30, 2023 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**2. Material Uncertainty Related to Going Concern:**

We draw attention to Note 4 to the statement, which indicates that the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and



perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jain Vinay and Associates  
Chartered accountants

FRN: 006649W

*V Jain*



CA Vinay Jain

Partner

M.No.: 075558

Place :Mumbai

Date :10-11-2023

UDIN: 23075558B6VZNY2872

# MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Tel./ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

## Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2023

	Particulars	(Rs. in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
1	<b>Income</b>						
	a) Revenue from Operations	-	-	-	-	-	-
	b) Other Income	0	-	1	0	1	60
	<b>Total Income</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>60</b>
2	<b>Expenditure</b>						
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) (Increase) / Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	d) Excise duty	-	-	-	-	-	-
	d) Employee Benefits Expenses	8	6	6	15	6	29
	e) Finance costs	-	-	-	0	-	1
	f) Depreciation and amortisation expenses	0	3	2	3	2	10
	f) Provision for Diminution in Investments	-	-	-	-	-	-
	g) Other Expenditure	13	14	11	27	11	145
	<b>Total Expenditure</b>	<b>23</b>	<b>23</b>	<b>19</b>	<b>46</b>	<b>19</b>	<b>186</b>
3	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>(22)</b>	<b>(23)</b>	<b>(18)</b>	<b>(45)</b>	<b>(18)</b>	<b>(125)</b>
4	Prior Period Items	-	-	-	-	-	-
5	Exceptional Items	-	-	-	-	-	211
6	<b>Profit / (Loss) from Ordinary Activities before Tax (3-4+5)</b>	<b>(22)</b>	<b>(23)</b>	<b>(18)</b>	<b>(45)</b>	<b>(18)</b>	<b>86</b>
7	Current Tax	-	-	-	-	-	-
	Taxes for Earlier Years	-	-	-	-	-	-
	Provision for Taxes for Earlier Years Written Back	-	-	-	-	-	(326)
8	<b>Net Profit / (Loss) for the period (6-7)</b>	<b>(22)</b>	<b>(23)</b>	<b>(18)</b>	<b>(45)</b>	<b>(18)</b>	<b>412</b>
9	<b>Other Comprehensive Income (Net of Tax)</b>						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-	-	-
	(b) Remeasurement of the defined benefit plans	-	-	-	0	-	0
	(b) Restatement of fair value of investment	0	-	-	0	-	0
	(c) Income tax on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>
10	<b>Total Comprehensive Income (8+9)</b>	<b>(22)</b>	<b>(23)</b>	<b>(18)</b>	<b>(45)</b>	<b>(18)</b>	<b>413</b>
11	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
12	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	-	-	-
13	Basic and diluted EPS	0.18	0.18	0.14	0.36	0.14	3.30

### STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Half Year Ended	Year Ended
		30.09.2023 (Unaudited)	31.03.2023 (Audited)
A	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	88.19	91.45
	(b) Financial Assets		
	(i) Investments	95.80	95.56
	(c) Other Non Current Assets	35.31	35.31

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	Total Non-Current Assets (A)			219.30		222.32
2	<b>Current Assets</b>					
	(a) Inventories			-		-
	(b) Financial Assets					
	(i) Trade Receivables			-		-
	(ii) Cash and Cash Equivalents			27.34		90.80
	(iii) Bank Balances other than (ii) above			19.67		19.67
	(iv) Other Financial Assets			-		-
	(c) Other Current Assets			97.18		91.93
	<b>Total Current Assets (B)</b>			<b>144.19</b>		<b>202.40</b>
	<b>TOTAL ASSETS (A)+(B)</b>			<b>363.49</b>		<b>424.72</b>
B	<b>EQUITY AND LIABILITIES</b>					
1	<b>Equity</b>					
	(a) Share Capital			1,249.85		1,249.85
	(b) Other Equity			(2,508.08)		(2,463.04)
	<b>Total Equity (A)</b>			<b>(1,258.23)</b>		<b>(1,213.19)</b>
2	<b>Non-Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Long-Term Borrowings			-		-
	(b) Long-Term Provisions			76.79		76.79
	(c) Deferred Tax Liabilities (not)			-		-
	<b>Total Non-Current Liabilities (B)</b>			<b>76.79</b>		<b>76.79</b>
3	<b>Current Liabilities</b>					
	(a) Financial Liabilities					
	(i) Short-Term Borrowings			114.54		114.55
	(ii) Trade Payables			1,430.39		1,444.38
	(b) Short-Term Provisions			-		2.19
	(c) Current Tax Liabilities			-		-
	<b>Total Current Liabilities (C)</b>			<b>1,544.93</b>		<b>1,561.12</b>
	<b>TOTAL EQUITY AND LIABILITIES (A)+(B)+(C)</b>			<b>363.49</b>		<b>424.72</b>

Notes:

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 10th November, 2023.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter and half year ended on 30th September, 2023 and have issued their Limited Review Report on the same.
- The efforts of the Management to restart the manufacturing operations after Covid-19 had not been successful and the Company was forced to close its manufacturing operations. In order to overcome financial constraints faced by the Company in meeting its liabilities, including taxes, it was decided to dispose off assets of the Company and utilise funds to meet the financial obligations. A resolution was approved by the shareholders of the Company at its EOGM held on 09.07.2022 to sell its factory land and building not in use since 2019. The completion of sale of the property by the Company is subject to customary due diligence and necessary permissions, and the funds are / will be utilised to meet outstanding liabilities. Company is facing financial constraints in meeting its various liabilities, including taxes. It was decided to dispose of assets of the Company and utilise funds to meet the financial obligations, and accordingly, a resolution was approved by the shareholders of the Company at its EOGM held on 09.07.2022. Thereafter, on 28.10.2022, the Company entered into an agreement to sell its factory land and building, which had not been in use since 2009, and the completion of sale is subject to customary due diligence and necessary permissions and the Company will utilise the funds to meet its outstanding liabilities.
- The management of the Company is exploring opportunity in related and other lines of business.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous year's figures have been regrouped and reclassified, wherever necessary.
- Previous period figures have been regrouped/reclassified to conform to the current period's classification.

By order of the Board  
For MP1 Plastics Limited

M. S. Vaghani  
Whole Time Director

Place : Thane

Date : 10th November, 2023



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		HALF YEAR ENDED	
		30.09.2023	30.09.2022
		UNAUDITED	UNAUDITED
<b>1</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit Before Tax & Extra Ordinary Items	(45.31)	(41.47)
ADD :	(i) Depreciation	3.26	5.21
	(ii) Finance Costs	0.02	0.01
		(A)	(36.25)
LESS :	(i) Interest Income	0.43	0.42
	(ii) Tax Expenses	-	-
		(B)	0.42
	CASH FROM OPERATIONS (A) - (B)	(C)	(42.45)
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
	(i) Loans & Advances and Other Current & Non-Current Assets	-	-
		(D)	-
ADD:			
	(i) Extraordinary item	0.27	37.34
	(ii) Provisions	(2.19)	(37.21)
	(iii) Decrease in Current Assets	(5.25)	0.14
		(7.17)	0.28
Less:			
	(i) Trade and Other Payables	13.73	(26.55)
	(ii) Other Financial Liability	(1.98)	-
	(iii) Other Current Liability	2.24	-
	(iv) Taxes for Earlier Years Written Off	-	-
		14.00	(26.55)
		(E)	14.00
	NET CASH GENERATED FROM OPERATIONS AFTER WORKING CAPITAL CHANGES (C) + (E)	(F)	(63.62)
			(9.84)
LESS :	(i) Income Tax Paid / (Refund)	-	-
		(G)	-
	NET CASH FROM OPERATING ACTIVITIES (F) - (G)	(H)	(63.62)
			(9.84)
<b>2</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	(i) Sale of Fixed Assets	-	-
	(ii) Decrease in Investments	(0.24)	(0.11)
		(I)	(0.24)
LESS :	(i) Purchase of Fixed Assets	-	-
		(J)	-
	NET CASH FROM INVESTING ACTIVITIES (I) - (J)	(K)	(0.24)
			(0.11)

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