

# MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,  
Mira Bhayander Road, Kashimira, Mira Road (East), Dist.Thane. Pin - 401 104

Email Id.: [vishakhajai@mplindia.in](mailto:vishakhajai@mplindia.in) Website: [www.mplindia.in](http://www.mplindia.in), Tel. 28455450, 28458967

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Date:-12<sup>th</sup> November, 2021

Department of Corporate Services,  
Bombay Stock Exchange Ltd.  
P.J.Towers,  
Dalal Street,  
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

**Subject: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial results for the quarter ended on 30th September 2021 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 12<sup>th</sup> November, 2021.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For MPL Plastics Limited



Madhup B.Vaghani  
Whole Time Director  
(DIN : 00067115)





**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
The Board of Directors,  
MPL Plastics Limited

1 We have reviewed the accompanied statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on sept., 30, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**2. Material Uncertainty Related to Going Concern:**

We draw attention to Note 4 to the statement, which indicates that the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and

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perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. Jain Vinay and Associates**  
**Chartered accountants**  
**ICAI Firm Registration No. 006649W**

*Vinay*



**CA Vinay Jain**  
**Partner**

**membership no.: 075558**

**Place :Mumbai**

**Date :12, Nov 2021**

**UDIN: 21075558AAAAIC2097**



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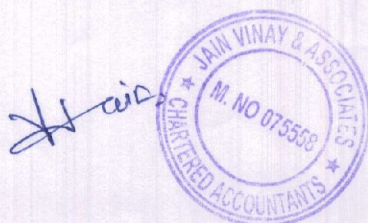
Tel./ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

## Unaudited Financial Results for the Quarter and Six Months Ended 30th September, 2021

	Particulars	(Rs.in Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Income						
	a) Revenue from Operations	-	-	-	-	-	3
	b) Other Income	95	1	9	96	17	30
	<b>Total Income</b>	<b>95</b>	<b>1</b>	<b>9</b>	<b>96</b>	<b>17</b>	<b>33</b>
2	Expenditure						
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-	-	-
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) (Increase) / Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-	-	-
	d) Excise duty	-	-	-	-	-	-
	e) Employee Benefits Expenses	6	6	12	12	32	48
	f) Finance costs	-	-	-	-	-	-
	g) Depreciation and amortisation expenses	2	3	4	5	9	22
	h) Other Expenditure	8	228	5	236	10	30
	<b>Total Expenditure</b>	<b>16</b>	<b>237</b>	<b>21</b>	<b>253</b>	<b>51</b>	<b>100</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	79	(236)	(12)	(157)	(34)	(67)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) from Ordinary Activities before Tax (3+4)	79	(236)	(12)	(157)	(34)	(67)
6	Provision for Taxation ( Prior Period )	8	-	-	8	-	-
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>71</b>	<b>(236)</b>	<b>(12)</b>	<b>(165)</b>	<b>(34)</b>	<b>(67)</b>
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial (Loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	(1)	-	(1)	9
	(b) Restatement of fair value of Investment	-	-	-	-	-	-
	(c) Income tax on above	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>-</b>	<b>(1)</b>	<b>9</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>71</b>	<b>(236)</b>	<b>(13)</b>	<b>(165)</b>	<b>(35)</b>	<b>(58)</b>
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250	1,250	1,250
11	Reserves excluding revaluation reserve as per Balance Sheet for the year	-	-	-	-	-	(19,212)
12	Basic and diluted EPS	0.57	(1.89)	(0.10)	(1.32)	(0.27)	(0.54)

## STATEMENT OF ASSETS AND LIABILITIES

	Particulars	Half Year Ended		Year Ended	
		30.09.2021 (Unaudited)		31.03.2021 (Audited)	
A	<b>ASSETS</b>				
1	<b>Non-Current Assets</b>				
	(a) Property, Plant and Equipment				
	(b) Financial Assets		185.06		190.37
	(i) Investments				
	(c) Other Non Current Assets		93.14		93.10
	<b>Total Non-Current Assets (A)</b>		<b>35.12</b>		<b>35.08</b>
2	<b>Current Assets</b>		<b>313.32</b>		<b>318.55</b>
	(a) Inventories				
	(b) Financial Assets		-		-
	(i) Trade Receivables				
	(ii) Cash and Cash Equivalents		-		-
	(iii) Bank Balances other than (ii) above		8.57		19.72
	(iv) Other Financial Assets		26.88		33.98
	(c) Other Current Assets		-		-
	<b>Total Current Assets (B)</b>		<b>93.44</b>		<b>310.42</b>
	<b>TOTAL ASSETS (A)+(B)</b>		<b>128.89</b>		<b>364.12</b>
			<b>442.21</b>		<b>682.67</b>





<b>B</b>	<b>EQUITY AND LIABILITIES</b>					
<b>1</b>	<b>Equity</b>					
	(a) Share Capital			1,249.85		1,249.85
	(b) Other Equity			(19,376.77)		(19,212.20)
	<b>Total Equity (A)</b>					
<b>2</b>	<b>Non-Current Liabilities</b>			<b>(18,126.92)</b>		<b>(17,962.35)</b>
	(a) Financial Liabilities					
	(i) Long-Term Borrowings					
	(b) Long-Term Provisions			10,362.69		10,362.69
	<b>Total Non-Current Liabilities (B)</b>			<b>113.99</b>		<b>207.55</b>
<b>3</b>	<b>Current Liabilities</b>			<b>10,476.68</b>		<b>10,570.24</b>
	(a) Financial Liabilities					
	(i) Short-Term Borrowings					
	(ii) Trade Payables			7,884.56		7,884.56
	(b) Short-Term Provisions			205.82		188.15
	(c) Current Tax Liabilities			2.07		2.07
	<b>Total Current Liabilities (C)</b>			<b>-</b>		<b>-</b>
	<b>TOTAL EQUITY AND LIABILITIES (A)+(B)+(C)</b>			<b>8,092.45</b>		<b>8,074.78</b>
				<b>442.21</b>		<b>682.67</b>

**Notes:**

- The above results have been reviewed by Audit Committee, and approved by the Board at their meeting held on 12th November, 2021.
- The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter and half year ended on 30th September, 2021 and have issued their Limited Review Report on the same.
- The Company's financial obligations towards acquirer of debt are outstanding.
- The Company had been operating for its customers on job work basis to overcome the shortage of working capital resources. Due to the pandemic COVID19 induced lockdown, manufacturing operations had come to a complete halt at its Silvassa plant. The situation is aggravated currently on account of non-availability of workers, majority of whom were migrants.  
Under such scenario, the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations to achieve a commercially viable use of its assets. The Company owns manufacturing facilities and plans to operationalise the same are being evaluated in line with market expectations, and the Company is a going concern.
- Other income for the quarter ended 30th September 2021 includes Rs. 93.56 lakhs on account of reversal of excess provision made on account of excise duty liability during earlier years.
- As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
- Previous year's figures have been regrouped and reclassified, wherever necessary.

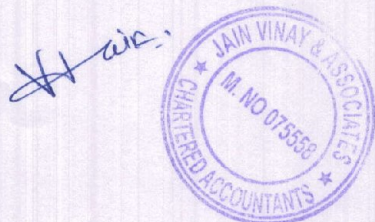
By order of the Board  
For MPL Plastics Limited

M.B. Vaghani  
Whole Time Director



Place : Thane

Date : 12th November, 2021





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**Extract of Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2021**

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended	Six Months Ended	Quarter Ended
		30.09.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)
1	Total Income from Operations	95	96	9
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	79	(157)	(12)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	79	(157)	(12)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	71	(165)	(12)
5	Total Comprehensive Income for the period [ Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax) ]	71	(165)	(13)
6	Equity Share Capital	1,250	1,250	1,250
7	Reserves (excluding Revaluation Reserve ) as per Balance Sheet of previous year	-	-	-
8	Earnings Per Share (of Rs. 10/- Each)			
	(a) Basic	0.57	(1.32)	(0.10)
	(b) Diluted	0.57	(1.32)	(0.10)

**Note:**

The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Unaudited Financial Results are available on the Stock Exchange website [www.bseindia.com](http://www.bseindia.com) and on Company's website [www.mplindia.in](http://www.mplindia.in)

The above results were reviewed by the Statutory Auditors and also by the Audit Committee and have been taken on record and approved by the Board of Directors at its meeting held on 12th November, 2021.

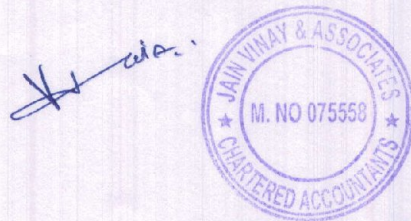
Place : Thane

Date : 12th November, 2021



By order of the Board  
For MPL Plastics Limited

M.B.Vaghani  
Whole Time Director





## STATEMENT OF CASH FLOWS

Rs.in Lakhs

		HALF YEAR ENDED	
		30.09.2021	30.09.2020
		UNAUDITED	UNAUDITED
<b>1 CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Net Profit Before Tax &amp; Extra Ordinary Items</b>		(156.89)	(34.35)
ADD : (i) Depreciation		5.32	9.01
(ii) Finance Costs		0.02	0.02
	(A)	(151.55)	(25.32)
Profit on Sale of Investments		-	-
LESS : (i) Interest Income		0.58	0.68
(ii) Tax Expenses		7.73	-
	(B)	8.31	0.68
<b>CASH FROM OPERATIONS (A) - (B)</b>	(C)	(159.86)	(26.00)
<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>			
(i) Inventories		-	2.47
(ii) Receivables		-	(0.14)
(iii) Loans & Advances and Other Current & Non-Current Assets		224.08	(1.28)
	(D)	224.08	1.05
ADD : (i) Trade and Other Payables		(75.89)	(0.05)
	(E)	148.19	1.00
<b>NET CASH GENERATED FROM OPERATIONS AFTER WORKING CAPITAL CHANGES (C) + (E)</b>	(F)	(11.67)	(25.00)
LESS : (i) Income Tax Paid / (Refund)		0.04	0.16
(ii) Provision for Taxation of Earlier Years Written Back			
	(G)	0.04	0.16
<b>NET CASH FROM OPERATING ACTIVITIES (F) - (G)</b>	(H)	(11.71)	(25.16)
<b>2 CASH FLOW FROM INVESTING ACTIVITIES</b>			
(i) Sale of Fixed Assets		-	-
(ii) Excess of Provision Written Back (Net)		-	-
	(I)	-	-
LESS : (i) Purchase of Fixed Assets		-	-
	(J)	-	-
<b>NET CASH FROM INVESTING ACTIVITIES (I) - (J)</b>	(K)	-	-
<b>3 CASH FLOW FROM FINANCING ACTIVITIES</b>			
(i) Interest Income		0.58	0.68
(ii) Waiver of Principal and Interest on OTS		-	-
	(L)	0.58	0.68
LESS : (i) Finance Costs		0.02	0.02
(ii) Paid towards Investor Education Fund		-	-
	(M)	0.02	0.02
<b>NET CASH FROM FINANCING ACTIVITIES (L) - (M)</b>	(N)	0.56	0.66
<b>NET CHANGE IN CASH &amp; CASH EQUIVALENTS (H)+(K)+(N)</b>		(11.15)	(24.50)
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>		8.57	13.56
<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>		19.72	38.06

Place : Thane  
Date : 12th November, 2021

By order of the Board  
For MPL Plastics Limited

M.B.Vaghani  
Whole Time Director

