

MPL PLASTICS LIMITED

CIN NO. L25209MH1992PLC066635

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio,
Mira Bhayander Road, Kashimira, Mira Road (East), Dist.Thane. Pin - 401 104

Email Id.: vishakhaj@mplindia.in pankaj@mplindia.in,

Website: www.mplindia.in, Tel. 28455450, 28458967

Date:-12th August, 2022

To,
Department of Corporate Services,
Bombay Stock Exchange Ltd.
P.J.Towers,
Dalal Street,
Fort, Mumbai 400 001

Scrip Code : 526143

Dear Sir,

Subject: Disclosure under regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we enclose herewith the unaudited financial results for the quarter ended on 30th June, 2022 along with the signed Limited Review Report, which were approved and taken on record by Board of Directors of the Company at their meeting held today i.e. 12th August, 2022.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For MPL Plastics Limited



VISHAKHA JAIN
COMPANY SECRETARY AND
COMPLIANCE OFFICER

Encl. as above.

MPL Plastics Limited

(CIN : L25209MH1992PLC066635)

Regd. Office : 2, Ashish Warehouse Corporation, Punjab Foundry Industrial Estate, Near Classic Studio, Mira Bhayander Road, Kashimira, Mira Road (East), Dist. Thane - 401 104.

Tel./ Fax : 022- 28455450 / 28458967 • Email : mplho@mplindia.in • Website: www.mplindia.in

Extract of Unaudited Financial Results for the Quarter ended 30th June, 2022

(Rs.in Lakhs)

	Particulars	Quarter Ended			Year Ended
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
1	Income				
	a) Revenue from Operations	-	-	-	-
	b) Other Income	-	1	1	98
	Total Income	-	1	1	98
2	Expenses				
	a) Cost of Materials Consumed and Labour Moulding Charges	-	-	-	-
	b) Purchase of Stock- in- Trade	-	-	-	-
	c) (Increase) /Decrease in Inventories of Finished Goods and Work-in-progress	-	-	-	-
	d) Employee Benefits Expenses	6	10	6	28
	e) Finance costs	-	-	-	-
	f) Depreciation and amortisation expenses	3	3	3	11
	g) Other Expenditure	14	277	228	540
	Total Expenses	23	290	237	579
3	Profit / (Loss) from operations before exceptional Items (1-2)	(23)	(289)	(236)	(481)
4	Prior Period Items	-	46	-	46
5	Exceptional items	37	10,362	-	18,247
6	Profit / (Loss) from Ordinary Activities before Tax (3-4+5)	14	10,027	(236)	17,720
7	Current Tax	-	1,100	-	1,376
	Taxes for Earlier Years	-	-	-	8
8	Net Profit / (Loss) for the period (6-7)	14	8,927	(236)	16,336
9	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to profit or loss				
	(a) Actuarial (loss) / Gain on Employee Defined Benefit Plans recognised in Other Comprehensive Income	-	-	-	-
	(b) Restatement of fair value of Investment	-	-	-	-
	(c) Income tax on above	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	-	-	-
10	Total Comprehensive Income (8+9)	14	8,927	(236)	16,336
11	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,250	1,250	1,250	1,250
12	Reserves excluding revaluation reserve				
	as per Balance Sheet for the year	-	-	-	(2,876)
13	Basic and diluted EPS	0.11	71.42	(1.89)	130.69

Notes:

- The above unaudited financial results were reviewed by the Audit Committee, and approved by the Board of Directors at their meeting held on 12th August, 2022.
 - The Statutory Auditors of the Company have carried out the Limited Review of the above unaudited financial results for the quarter ended 30th June, 2022 and have issued their Limited Review Report on the same.
 - The figures for the quarter ended 31st March, 2022 are the balancing figures in respect of the full financial year and the published year to date figures until the end of the third quarter of the relevant financial year.
 - The Company had been carrying on manufacturing operations for 3rd Parties on job work basis in order to overcome the shortage of working capital resources. Due to the pandemic of COVID-19 induced lockdown in March 2020, the Company's manufacturing operations had come to a complete halt at its Silvassa plant. As majority of workers were migrants, the Company could not restart its operations due to their non-availability.
- As the efforts of the Management to restart the manufacturing operations have not been successful, the Company has closed its manufacturing operations.
- Exceptional items for the quarter ended 30th June 2022 include Rs. 37.21 lakhs on account of reversal of provision made in earlier year for disputed demand of excise duties.
 - As the Company operates in a single business segment, segment wise reporting including that in respect of operating Business Segments is not applicable.
 - Previous period figures have been regrouped/reclassified to conform to the current period's classification.

Place : Thane

Date : 12th August, 2022

By order of the Board
For MPL Plastics Limited

M.B. Vaghani
Whole Time Director



UDIN - 22403919AOWOM67700



Independent Auditor's Review Report on Review of Interim Financial Results

To,
The Board of Directors,
MPL Plastics Limited

1 We have reviewed the accompanied statement of Unaudited Financial Results of **MPL PLASTICS LIMITED** ("the Company") for the quarter ended on June, 30, 2022 ("the statement"), being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. Material Uncertainty Related to Going Concern:

We draw attention to Note 4 to the statement, which indicates that the Company has closed down its operations and the Management is constantly reviewing the situation and evaluating other avenues for operations. These events or conditions, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

3. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India Our responsibility is to issue a report on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interims Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and



perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted and procedures performed as stated in paragraph 4 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Jain Vinay and Associates
Chartered accountants
FRN: 006649W



CA Vishnu Kumar Sodhani
Partner
M.No.: 403919



Place :Mumbai
Date :12, August,2022

UDIN: 22403919AOWOMG7780