

**MILESTONE GLOBAL LIMITED**

**CIN: L93000KA1990PLC011082**

**Registered Office:** 54B, Hoskote Industrial Area, KIADB, Chintamani Road, Hoskote-562114, Bangalore, India

**Ph No:** 91-80-27971334 **Email ID:** alkasgl@yahoo.com

**Website:** www.milestonegloballimited.com

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Date: 12<sup>th</sup> February, 2022

To  
The Manager  
Corporate Services  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub.: - Outcome of Board Meeting held today to consider and approve Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021

Ref.: -Regulation 33 of LODR  
Scrip Code: 531338

At the Board Meeting held today, the Board of Directors inter alia approved Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2021. The Financial highlights as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed. The said results have been subject to Limited Review by the Auditors of the Company and a copy of their limited review report is also enclosed.

Kindly take the above on record.

Thanking you.

Yours faithfully

*For Milestone Global Limited*

for **MILESTONE GLOBAL LIMITED**

  
**COMPLIANCE OFFICER**

*Anita Rawat*

Company Secretary

Encl.: As above

# MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

**Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114**  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021**

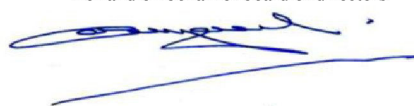
(Rs. in Lakhs)

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I	Revenue From Operations	441.58	648.56	372.51	1,340.64	856.72	1,303.56
II	Other income	0.48	8.86	6.69	11.46	12.03	15.23
III	<b>Total Revenue</b>	<b>442.06</b>	<b>657.42</b>	<b>379.20</b>	<b>1,352.10</b>	<b>868.75</b>	<b>1,318.79</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	207.82	248.41	213.20	608.48	445.67	631.65
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	6.74	61.18	(14.21)	40.68	23.57	78.22
	Employee benefits Expenses	38.75	46.32	34.41	125.00	90.87	129.17
	Finance Costs	0.56	4.61	6.63	11.14	16.68	22.76
	Depreciation and Amortisation Expense	6.57	6.65	7.12	19.88	20.38	26.12
	Other expenses	169.72	220.72	113.55	469.96	263.87	397.98
	<b>Total Expenses</b>	<b>430.16</b>	<b>587.89</b>	<b>360.70</b>	<b>1,275.14</b>	<b>861.04</b>	<b>1,285.90</b>
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	<b>11.90</b>	<b>69.53</b>	<b>18.50</b>	<b>76.96</b>	<b>7.71</b>	<b>32.89</b>
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	<b>11.90</b>	<b>69.53</b>	<b>18.50</b>	<b>76.96</b>	<b>7.71</b>	<b>32.89</b>
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	<b>11.90</b>	<b>69.53</b>	<b>18.50</b>	<b>76.96</b>	<b>7.71</b>	<b>32.89</b>
VIII	Tax Expenses	-	-	-	-	-	(32.56)
	Net Profit/(loss) for the period	<b>11.90</b>	<b>69.53</b>	<b>18.50</b>	<b>76.96</b>	<b>7.71</b>	<b>0.33</b>
IX	Other Comprehensive Income(Net of Tax)	-	-	-	-	-	-
	Total Comprehensive Income	<b>11.90</b>	<b>69.53</b>	<b>18.50</b>	<b>76.96</b>	<b>7.71</b>	<b>0.33</b>
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XI	Other Equity Excluding revaluation reserve	-	-	-	-	-	252.67
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.24	1.39	0.37	1.53	0.15	0.01
I	<b>Primary Segments</b>						
1	<b>Segment Revenue</b>						
	Granite Products	392.67	532.80		1,137.56		
	Service Business	48.91	115.76		203.08		
	<b>Total</b>	<b>441.58</b>	<b>648.56</b>	<b>0.00</b>	<b>1340.64</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Segment Results</b>						
	Granite Products	(2.29)	57.72		47.50		
	Service Business	14.19	11.81		29.46		
	<b>Total</b>	<b>11.90</b>	<b>69.53</b>	<b>0.00</b>	<b>76.96</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Capital Employed</b>						
	Granite Products	206.69	381.45		206.69		
	Service Business	41.59	70.30		41.59		
	<b>Total</b>	<b>248.28</b>	<b>451.75</b>	<b>0.00</b>	<b>248.28</b>	<b>0.00</b>	<b>0.00</b>
1	<b>Segment Revenue</b>						
	a. Segment -USA	270.50	372.33	265.50	810.90	508.77	790.14
	b. Segment -Europe	106.50	153.40	75.39	310.99	263.85	367.91
	c. Segment - Canada	15.67	-	13.51	15.67	53.86	67.74
	d. Segment - India	-	(26.39)	18.11	-	30.24	-
	e. Segment-New Zealand	-	-	-	-	-	12.62
	f. Segment- Philippines	-	(4.70)	-	-	-	-
	g. Segment-Others	48.91	153.93	-	203.08	-	-
	<b>Total</b>	<b>441.58</b>	<b>648.57</b>	<b>372.51</b>	<b>1340.64</b>	<b>856.72</b>	<b>1238.41</b>
2	<b>Segment Results</b>						
	a. Segment-USA	11.84	47.99	20.30	65.31	26.59	52.17
	b. Segment -Europe	4.82	18.57	8.90	25.05	13.79	24.29
	c. Segment - Canada	1.26	-	1.78	1.26	2.82	4.47
	d. Segment - India	-	(0.86)	1.27	-	1.58	-
	e. Segment-New Zealand	-	-	-	-	-	0.84
	f. Segment- Philippines	-	(0.15)	-	-	-	-
	g. Segment-Others	1.11	15.24	-	16.36	-	-
	<b>Total</b>	<b>19.03</b>	<b>80.79</b>	<b>32.25</b>	<b>107.98</b>	<b>44.78</b>	<b>81.77</b>
	Less: i) Interest	0.56	4.61	6.63	11.14	16.68	22.76
	Less: ii) Unallocable Expenditure	6.57	6.65	7.12	19.88	20.38	26.12
3	<b>Total Profit / (Loss) Before Tax</b>	<b>11.90</b>	<b>69.53</b>	<b>18.50</b>	<b>76.96</b>	<b>7.72</b>	<b>32.89</b>
	<b>Capital Employed</b>						
	a. Segment-USA	139.42	273.40	188.64	139.42	188.64	205.12
	b. Segment- Europe	60.10	108.05	58.14	60.10	58.14	68.61
	c. Segment- Canada	7.17	-	10.04	7.17	10.04	10.05
	d. Segment - India	-	-	-	-	-	-
	e. Segment-New Zealand	-	-	-	-	-	-
	f. Segment- Philippines	-	-	-	-	-	-
	g. Segment-Others	41.59	70.30	-	41.59	-	-
	<b>Total</b>	<b>248.28</b>	<b>451.75</b>	<b>256.82</b>	<b>248.28</b>	<b>256.82</b>	<b>283.78</b>

**Notes:**

- The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 12.02.2022
- Segment report is based on Business Segment as primary Segment and Geographical Segment with classification by location of customers as Secondary Segment.
- The company has sold its business activity of providing translation and localisation services to Milestone Localisation Private Limited at a consideration of Rs.36.76 lakhs.
- The provision for tax will be made at the year end.
- Previous period figures have been regrouped / recasted to make them comparable.

For and on behalf of board of directors



Chairman

DIN: 00127273

Date: 12.02.2022

Place: Bangalore

# MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2021

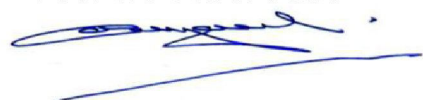
(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2021 Unaudited	30.09.2021 Unaudited	31.12.2020 Unaudited	31.12.2021 Unaudited	31.12.2020 Unaudited	31.03.2021 Audited
I	Revenue From Operations	388.15	670.71	399.54	1,346.92	885.19	1,318.06
II	Other income	16.38	19.88	6.69	39.50	14.13	18.72
III	<b>Total Revenue</b>	<b>404.53</b>	<b>690.59</b>	<b>406.23</b>	<b>1,386.42</b>	<b>899.32</b>	<b>1,336.78</b>
IV	<b>Expenses</b>	-	-	-	-	-	-
	Cost of Material Consumed	207.81	248.41	180.17	608.47	445.67	631.65
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(51.48)	59.35	33.86	13.35	38.62	72.91
	Employee benefits Expenses	38.75	46.32	34.41	125.00	90.87	129.17
	Finance Costs	0.56	4.61	6.63	11.14	16.68	22.76
	Depreciation and Amortisation Expense	6.57	6.65	7.12	19.88	20.38	26.12
	Other expenses	188.42	240.48	121.68	518.75	293.01	434.61
	<b>Total Expenses</b>	<b>390.63</b>	<b>605.82</b>	<b>383.87</b>	<b>1,296.59</b>	<b>905.23</b>	<b>1,317.22</b>
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	<b>13.90</b>	<b>84.77</b>	<b>22.36</b>	<b>89.83</b>	<b>(5.91)</b>	<b>19.56</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Extraordinary items and Tax	<b>13.90</b>	<b>84.77</b>	<b>22.36</b>	<b>89.83</b>	<b>(5.91)</b>	<b>19.56</b>
	Extraordinary Items	-	-	-	-	-	-
VIII	Profit/(Loss) before Tax	<b>13.90</b>	<b>84.77</b>	<b>22.36</b>	<b>89.83</b>	<b>(5.91)</b>	<b>19.56</b>
	Tax Expenses	-	-	-	-	-	(32.56)
VIII	Net Profit/(loss) for the period	<b>13.90</b>	<b>84.77</b>	<b>22.36</b>	<b>89.83</b>	<b>(5.91)</b>	<b>(13.00)</b>
IX	Other Comprehensive Income(Net of Tax)	-	-	-	-	-	-
	Exchange difference on translation of foreign operations	-	0.97	-	-	-	-
	Total Comprehensive Income	<b>13.90</b>	<b>85.74</b>	<b>22.36</b>	<b>89.83</b>	<b>(5.91)</b>	<b>(13.00)</b>
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XI	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.28	1.71	0.45	1.79	(0.12)	(0.26)
<b>I</b>	<b>Primary Segments</b>						
1	<b>Segment Revenue</b>						
	Granite Products	339.24	554.95		1,143.84		
	Service Business	48.91	115.76		203.08		
	<b>Total</b>	<b>388.15</b>	<b>670.71</b>	<b>0.00</b>	<b>1,346.92</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Segment Results</b>						
	Granite Products	(0.29)	72.96		60.37		
	Service Business	14.19	11.81		29.46		
	<b>Total</b>	<b>13.90</b>	<b>84.77</b>	<b>0.00</b>	<b>89.83</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Capital Employed</b>						
	Granite Products	221.18	381.45	-	221.18		
	Service Business	41.59	70.30	-	41.59		
	<b>Total</b>	<b>262.77</b>	<b>451.75</b>	<b>0.00</b>	<b>262.77</b>	<b>0.00</b>	<b>0.00</b>
1	<b>Segment Revenue</b>						
	a. Segment -USA	270.48	372.33	265.50	810.89	508.77	790.14
	b. Segment -Europe	112.79	115.84	90.29	317.28	292.32	382.41
	c. Segment - Canada	15.67	-	13.51	15.67	53.86	67.74
	d. Segment - India	-	(26.39)	30.24	-	30.24	-
	e. Segment-New Zealand	-	-	-	-	-	12.62
	f. Segment- Philippines	-	(4.70)	-	-	-	-
	g. Segment-Others	(10.79)	213.63	-	203.08	-	-
	<b>Total</b>	<b>388.15</b>	<b>670.71</b>	<b>399.54</b>	<b>1,346.92</b>	<b>885.19</b>	<b>1,252.91</b>
2	<b>Segment Results</b>						
	a. Segment-USA	16.48	54.05	29.08	72.75	26.59	43.16
	b. Segment -Europe	7.18	20.14	2.22	28.47	0.16	20.89
	c. Segment - Canada	1.41	-	3.23	1.41	2.82	3.70
	d. Segment - India	-	(0.35)	1.58	-	1.58	-
	e. Segment-New Zealand	-	-	-	-	-	0.69
	f. Segment- Philippines	-	(0.06)	-	-	-	-
	g. Segment-Others	(4.04)	22.26	-	18.22	-	-
	<b>Total</b>	<b>21.03</b>	<b>96.03</b>	<b>36.11</b>	<b>120.85</b>	<b>31.15</b>	<b>68.44</b>
	Less: i) Interest	0.56	4.61	6.63	11.14	16.68	22.76
	Less: ii) Unallocable Expenditure	6.57	6.65	7.12	19.88	20.38	26.12
3	<b>Total Profit / (Loss) Before Tax</b>	<b>13.90</b>	<b>84.77</b>	<b>22.36</b>	<b>89.83</b>	<b>(5.91)</b>	<b>19.56</b>
	<b>Capital Employed</b>						
	a. Segment-USA	139.42	273.40	188.64	139.42	188.64	205.12
	b. Segment- Europe	74.59	108.05	58.14	74.59	58.14	75.27
	c. Segment- Canada	7.17	-	10.04	7.17	10.04	10.05
	d. Segment - India	-	-	-	-	-	-
	e. Segment-New Zealand	-	-	-	-	-	-
	f. Segment- Philippines	-	-	-	-	-	-
	g. Segment-Others	41.59	70.30	-	41.59	-	-
	<b>Total</b>	<b>262.77</b>	<b>451.75</b>	<b>256.82</b>	<b>262.77</b>	<b>256.82</b>	<b>290.44</b>

**Notes:**

- The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 12.02.2022
- Segment report is based on Business Segment as primary Segment and Geographical Segment with classification by location of customers as Secondary Segment.
- The company has sold its business activity of providing translation and localisation services to Milestone Localisation Private Limited at a consideration of Rs.36.76 lakhs.
- The provision for tax will be made at the year end.
- Previous period figures have been regrouped / recasted to make them comparable.

For and on behalf of board of directors



Chairman  
DIN: 00127273

Date: 12.02.2022  
Place: Bangalore



Independent Auditor's Review Report on Unaudited standalone Quarterly financial results and year to date results of **MILESTONE GLOBAL LIMITED** pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of

**MILESTONE GLOBAL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended December 31, 2021, and year to date from April 01, 2021 to December 31, 2021 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulation).
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting (Ind AS 34)), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12/02/2022  
Place: KANPUR



For -Gupta Vaish & Co.  
Chartered Accountants  
Registration Number: 005087C

*Rajendra Kumar Gupta*  
Rajendra Kumar Gupta  
(PARTNER)  
Membership Number: 073250  
UDIN: 22073250ABNESH1309



Independent Auditor's Review Report on unaudited consolidated quarterly and year to date financial results of **MILESTONE GLOBAL LIMITED**  
Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors of  
Milestone Global Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and nine months ended December 31, 2021 and the consolidated year to date results for the period 1 April 2021 to 31<sup>st</sup> December 31 2021, "(the Statement)" attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company



H.O. : 27/42-A, Canal Road, Near Gujrati School, Kanpur-208001  
B.O. : 37/17, 1st Floor, Wescott Building, The Mall, Kanpur-208001  
Ph.: 0512-2355048 • (M) 9336108328 • E-mail : guptavaish@rediffmail.com

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary the financial results of which have not been reviewed, whose interim financial results reflect total revenue of Rs 34.32 lacs and , total net profit after tax of Rs 2.00 lac and Rs. 12.87 lac and total comprehensive income of Rs.2.00 lacs and Rs 12.87 lacs for the quarter ended December 31, 2021 and for the period from 01-04-2021 to 31-12-2021, respectively, as considered in the consolidated unaudited financial results based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 12/02/2022  
Place: KANPUR



**For -Gupta Vaish & Co.**  
**Chartered Accountants**  
**FRN: 0005087C**

*Rajendra Kumar Gupta*  
**Rajendra Kumar Gupta**  
**(PARTNER)**

**M. No.: 073250**

**UDIN: 22073250ABNGUV4017**