

# Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 7<sup>th</sup> November, 2023

To

**The Corporate Services**  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001  
Tel: 91-22-22721233/4  
Fax: 91-22-22721919

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., 7<sup>th</sup> November, 2023

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

This is to inform you that the Board of Directors, in their meeting held today i.e., 7<sup>th</sup> November, 2023 has, inter alia, approved the unaudited quarterly financial results (standalone and consolidated) for the quarter/half year ended 30<sup>th</sup> September, 2023. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the said Unaudited Financial Results along with the Limited Review Report of the Auditor.

The Meeting of the Board of Directors commenced at 2:30 p.m. and concluded at 3:20 p.m.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully

For **Milestone Global Limited**

**ANITA** Digitally signed  
by ANITA  
Date: 2023.11.07  
15:33:53 +05'30'

Anita Rawat  
Company Secretary

# 54-B, Hoskote, Industrial Area,  
K.I.A.D.B., Chintamani Road,  
HOSKOTE - 562114  
BANGALORE, INDIA

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website : [www.milestonegloballimited.com](http://www.milestonegloballimited.com)

**Independent Auditor's Review Report on Unaudited standalone Quarterly and Year to date Financial Results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)**

To  
The Board of Directors of  
**MILESTONE GLOBAL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended September 30, 2023, and year to date from April 01, 2023 to September 30, 2023 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 07-11-2023

Place: KANPUR



For P.L.Tandon & Co..  
Chartered Accountants  
FRN: 000186C

*P.P. Singh*

P.P.SINGH  
(PARTNER)

M. No.: 072754

UDIN: 23072754BGWEHX4113

<b>MILESTONE GLOBAL LIMITED</b>			
CIN: L93000KA1990PLC011082			
Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114			
<b>STATEMENT OF ASSETS AND LIABILITIES</b>			
(Rs. In lakhs)			
Sl. No.		As at	As at
		30.09.2023	31.03.2023
		Unaudited	Audited
<b>I. ASSETS</b>			
1	<b>Non - current assets</b>		
	(a) Property, Plant and Equipment	334.94	345.49
	(i) Capital Work in Progress	-	-
	(b) Financial Assets:		
	(i) Non-Current Investments	80.59	80.59
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	<b>TOTAL</b>	<b>415.53</b>	<b>426.08</b>
2	<b>Current Assets</b>		
	(a) Inventories	165.39	166.12
	(b) Financial Assets:		
	(i) Investments	33.77	29.69
	(ii) Trade Receivables	229.28	180.51
	(iii) Cash and Cash Equivalent	92.76	70.66
	(iv) Other Bank Balances	1.90	1.90
	(v) Other Financial Assets	27.42	27.12
	(c) Current Tax Assets	9.79	0.00
	(d) Other Current Assets	108.55	118.69
	<b>TOTAL</b>	<b>668.86</b>	<b>594.69</b>
<b>II. EQUITY AND LIABILITIES</b>		<b>1,084.39</b>	<b>1,020.77</b>
1	<b>Equity</b>		
	(a) Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	428.86	383.20
	<b>LIABILITIES</b>	<b>930.61</b>	<b>884.95</b>
2	<b>(1) Non-Current Liabilities</b>		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	25.56	25.56
	(c) Other Long-term liabilities	-	-
	(d) Long-Term provisions	-	-
	<b>TOTAL</b>	<b>25.56</b>	<b>25.56</b>
3	<b>(1) Current Liabilities</b>		
	(a) Financial Liabilities :		
	(i) Short term borrowings	-	-
	(ii) Trade payables	105.77	71.17
	(b) Current Tax liability(net)	-	4.11
	(c) Other current liabilities	22.45	34.98
	(d) Short term provisions	-	-
	<b>TOTAL</b>	<b>128.22</b>	<b>110.26</b>
<b>TOTAL</b>		<b>1,084.39</b>	<b>1,020.77</b>

**Notes:**

- 1 The above results have been reviewed by the Auditee Committee and approved by the Board of Directors at their meeting held on 7th November 2023 The auditor's have performed a limited review of the same.
- 2 Segment report is based on Geographical Segment with classification by location of customers.
- 3 Provision for Taxation will be made at the year end.
- 4 Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board



Date: 07-11-2023  
Place: New Delhi

Alok Krishna Agarwal  
Chairman  
DIN: 00127273

# MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114  
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

Sl. No.	Particulars	(Rs in Lakhs)					
		Three Months Ended			Half Year Ended		Year Ended
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
I	Revenue From Operations						
II	Other income	368.31	355.18	364.84	723.49	711.07	1,457.97
III	<b>Total Revenue</b>	6.98	6.80	17.10	13.78	26.89	46.49
IV	Expenses	375.29	361.98	381.94	737.27	737.96	1,504.46
	Cost of Material Consumed						
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	192.62	210.52	231.14	403.14	420.03	865.24
	Employee benefits Expenses	(10.94)	5.14	(9.77)	(5.80)	5.11	(7.12)
	Finance Costs	30.62	28.10	37.36	58.72	73.66	148.39
	Depreciation and Amortisation Expense	0.10	-	0.12	0.10	0.25	0.44
	Other expenses	6.40	6.40	7.50	12.80	14.50	25.51
	<b>Total Expenses</b>	134.34	88.31	99.89	222.65	187.24	383.23
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	353.14	338.47	366.24	691.61	700.79	1,415.69
VI	Exceptional Items	22.15	23.51	15.70	45.66	37.17	88.77
	Profit/(Loss) before Extraordinary items and Tax	-	-	-	-	-	-
VII	Extraordinary Items	22.15	23.51	15.70	45.66	37.17	88.77
	Profit/(Loss) before Tax	-	-	-	-	-	-
VIII	Tax Expenses (Including tax adjustment of earlier years)	22.15	23.51	15.70	45.66	37.17	88.77
	Net Profit/(loss) for the period	-	-	-	-	-	25.01
IX	Other Comprehensive Income	22.15	23.51	15.70	45.66	37.17	63.76
	Items that will be reclassified to profit and loss in subsequent period	-	-	0.09	-	0.09	-
	Total of Other Comprehensive Income for the period	-	-	0.09	-	0.09	-
X	<b>Total Comprehensive Income</b>	-	-	0.09	-	0.09	-
XI	Paid up equity share capital (Face Value Rs.10/- each)	22.15	23.51	15.79	45.66	37.26	63.76
XII	Other equity excluding revaluation reserve	501.75	501.75	501.75	501.75	501.75	501.75
XIII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.44	0.47	0.31	0.91	0.74	1.27
I	<b>Segment Revenue</b>						
	a. Segment -USA						
	b. Segment -Europe	270.06	237.47	294.70	507.53	568.01	1,162.09
	c. Segment - Canada	77.71	80.25	50.90	157.96	104.42	237.76
	d. Segment - India	20.54	37.46	19.24	58.00	37.79	56.91
	e. Segment-Philippines	-	-	-	-	0.85	1.21
	g. Segment - Others	-	-	-	-	-	-
	<b>Total</b>	368.31	355.18	364.84	723.49	711.07	1457.97
2	<b>Segment Results</b>						
	a. Segment-USA						
	b. Segment -Europe	21.08	20.00	18.90	41.08	41.48	91.44
	c. Segment - Canada	6.03	6.76	3.20	12.79	7.62	18.70
	d. Segment - India	1.54	3.15	1.23	4.69	2.76	4.48
	e. Segment-Philippines	-	-	(0.01)	-	0.06	0.10
	g. Segment - Others	-	-	-	-	-	-
	<b>Total</b>	28.65	29.91	23.32	58.56	51.92	114.72
	Less: i) Interest	0.10	-	0.12	0.10	0.25	0.44
	Less: ii) Unallocable Expenditure	6.40	6.40	7.50	12.80	14.50	25.51
3	<b>Total Profit / (Loss) Before Tax</b>	22.15	23.51	15.70	45.66	37.17	88.77
	Capital Employed						
	a. Segment-USA						
	b. Segment- Europe	137.03	56.02	207.74	137.03	207.74	102.85
	c. Segment- Canada	90.38	107.35	46.05	90.38	46.05	76.23
	d. Segment - India	0.43	8.84	9.45	0.43	9.45	-
	e. Segment-New Zealand	1.43	1.43	-	1.43	-	1.43
	g. Segment - Others	-	-	-	-	-	-
	<b>Total</b>	229.27	173.64	263.24	229.27	263.24	180.51



For and on behalf of the Board

\_\_\_\_\_  
Alok Krishna Agarwal  
Chairman

DIN: 00127273

Date: 07-11-2023  
Place: New Delhi

**MILESTONE GLOBAL LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 30th SEPTEMBER, 2023**

[ Rs in lakhs]

PARTICULARS	Half-Year Ended 30.09.2023 (Unaudited)	Half-Year Ended 30.09.2022 (Unaudited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit /(Loss) before Tax and other comprehensive income	45.67	37.17
<b>ADJUSTMENT FOR</b>		
Depreciation	12.80	14.50
Interest Received	-0.42	-0.42
Discount received	0.00	-1.39
Dividend received	-0.18	-0.03
Interest Paid	0.10	0.25
Fair Value Gain	-3.94	-20.65
Exchange (Gain)/Loss	8.36	-7.74
<b>Operating Profit before working capital changes</b>	<b>54.03</b>	<b>29.43</b>
Other Comprehensive Income	-	0.09
(Increase)/Decrease in Trade Receivables	-48.77	22.18
(Increase)/Decrease in Inventories	0.73	9.57
(Increase)/Decrease in other financial Asset	-0.30	0.00
(Increase)/Decrease in Loans and Advances	0.00	0.00
(Increase)/Decrease in other current assets	10.14	-3.85
Increase/(Decrease) in Current liabilities/Trade Payable	22.06	-26.22
<b>Cash Generated from Operations</b>	<b>37.89</b>	<b>31.20</b>
Income Tax Paid(Net)	-13.90	-9.06
<b>Net cash generated from operating activities [ A ]</b>	<b>23.99</b>	<b>22.14</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES(B)</b>		
Purchase /Sale of fixed assets	-2.25	-7.11
Interest Received	0.42	0.42
Investment in shares	-0.14	-24.28
Dividend received	0.18	0.03
Movement in Fixed Deposits	0.00	-
<b>Net cash used in Investing Activity [ B ]</b>	<b>-1.79</b>	<b>-30.94</b>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Exchange Gain/(Loss)	0.00	0.00
Export Credit Borrowings	0.00	20.65
Repayment of Vehicle Loan	0.00	0.00
Interest Paid	-0.10	-1.63
<b>Net Cash generated used in Financing Activities [ C ]</b>	<b>-0.10</b>	<b>-0.25</b>
<b>Net Decrease in cash and cash equivalents (A+B+C)</b>	<b>22.10</b>	<b>18.77</b>
Cash and Cash Equivalent at the beginning of the year	70.65	9.97
<b>Cash and Cash Equivalent at the End of the year</b>	<b>92.76</b>	<b>43.03</b>

For and On behalf of the Board of Directors.



Date:7-11-2023  
Place: New Delhi

  
(Director)

**Independent Auditor's Review Report on unaudited consolidated Quarterly and Year to date Financial Results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Milestone Global Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2023, and year to date from April 01, 2023 to September 30, 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total assets of Rs.149.26 lacs total Revenue of Rs.2.21 lacs , total net profit after tax of Rs.1.03 lacs and Rs 5.28 lacs, total comprehensive income of Rs.1.41 lacs and Rs.5.66 lacs for the quarter ended September 30, 2023 and for the period from 01-04-2023 to 30-09-2023 respectively ,as considered in the consolidated unaudited financial results based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 07-11-2023

Place: KANPUR



For P.L.Tandon & Co..  
Chartered Accountants  
FRN: 000186C

*P.P. Singh*

P.P.SINGH  
(PARTNER)

M. No.: 072754

UDIN: 23072754BGWEHY3658

**MILESTONE GLOBAL LIMITED**

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114  
**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In lakhs)

Sl. No.		As at	As at
		30.09.2023	31.03.2023
		Unaudited	Audited
	<b>I. ASSETS</b>		
<b>1</b>	<b>Non - current assets</b>		
	(a) Property, Plant and Equipment	334.94	345.49
	(i) Capital work in Process	-	-
	(b) Financial Assets:		
	(i) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	<b>TOTAL</b>	<b>334.94</b>	<b>345.49</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	216.55	191.54
	(b) Financial Assets:		
	(i) Investments	33.77	29.69
	(ii) Trade Receivables	188.39	158.49
	(iii) Cash and Cash Equivalent	137.55	115.87
	(iv) Other Bank Balances	1.90	1.90
	(v) Other Financial Assets	27.42	27.12
	(c) Current Tax Assets	9.79	-
	(d) Other Current Assets	109.36	125.65
	<b>TOTAL</b>	<b>724.73</b>	<b>650.26</b>
	<b>TOTAL</b>	<b>1,059.67</b>	<b>995.75</b>
	<b>II. EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	403.09	351.77
	<b>TOTAL</b>	<b>904.84</b>	<b>853.52</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>(1) Non-Current Liabilities</b>		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	25.56	25.56
	(c) Other Long-term liabilities	-	-
	(d) Long-Term provisions	-	-
	<b>TOTAL</b>	<b>25.56</b>	<b>25.56</b>
<b>3</b>	<b>(1) Current Liabilities</b>		
	(a) Financial Liabilities :		
	(i) Short term borrowings	-	-
	(ii) Trade payables	105.77	71.17
	(b) Current Tax Liability(net)	-	4.11
	(c) Other current liabilities	23.50	41.39
	(d) Short term provision	-	-
	<b>TOTAL</b>	<b>129.27</b>	<b>116.67</b>
	<b>TOTAL</b>	<b>1,059.67</b>	<b>995.75</b>

**Notes:**

- The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 7th November 2023
- Segment report is based on Geographical Segment with classification by location of customers .
- The provision for tax will be made at the year end.
- Previous period figures have been regrouped / recasted to make them comparable

For and on behalf of the Board



*(Signature)*

Alok Krishna Agarwal  
 Chairman  
 DIN: 00127273

Date: 7-11-2023  
 Place: New Delhi

**MILESTONE GLOBAL LIMITED**

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULT FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. in Lakhs)

Sl. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended 31.03.2023 Audited
		30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	
I	Revenue From Operations	356.87	368.83	380.83	725.70	743.07	1,551.39
II	Other income	6.95	6.83	17.48	13.78	27.64	47.20
III	<b>Total Revenue</b>	<b>363.82</b>	<b>375.66</b>	<b>398.31</b>	<b>739.48</b>	<b>770.71</b>	<b>1,598.59</b>
IV	<b>Expenses</b>						
	Cost of Material Consumed	186.77	216.37	231.14	403.14	420.03	865.24
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(30.85)	(0.71)	15.41	(31.56)	32.46	23.96
	Employee benefits Expenses	30.62	28.10	37.36	58.72	73.66	148.39
	Finance Costs	0.10	-	0.12	0.10	0.25	0.44
	Depreciation and Amortisation Expense	6.40	6.40	7.50	12.80	14.50	25.51
	Other expenses	147.60	97.74	110.20	245.34	217.14	446.73
	<b>Total Expenses</b>	<b>340.64</b>	<b>347.90</b>	<b>401.73</b>	<b>688.54</b>	<b>758.04</b>	<b>1,510.27</b>
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	23.18	27.76	(3.42)	50.94	12.67	88.32
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	23.18	27.76	(3.42)	50.94	12.67	88.32
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	23.18	27.76	(3.42)	50.94	12.67	88.32
VIII	Tax Expenses	-	-	-	-	-	25.01
	Net Profit/(loss) for the period	23.18	27.76	(3.42)	50.94	12.67	63.31
IX	Other Comprehensive Income	-	-	-	-	-	-
	<b>Items that will not be reclassified to profit and loss in subsequent period</b>						
	Exchange difference on translation of foreign operations	0.38	-	-	0.38	-	1.45
	Items that will be reclassified to profit and loss in subsequent period	-	-	26.65	-	26.65	-
	<b>Total of Other Comprehensive Income for the period</b>	<b>0.38</b>	<b>-</b>	<b>26.65</b>	<b>0.38</b>	<b>26.65</b>	<b>1.45</b>
X	<b>Total Comprehensive Income</b>	<b>23.56</b>	<b>27.76</b>	<b>23.23</b>	<b>51.32</b>	<b>39.32</b>	<b>64.76</b>
XI	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.47	0.55	0.46	1.02	0.78	1.26
1	<b>Segment Revenue</b>						
	a. Segment -USA	270.06	237.47	294.70	507.53	568.01	1,162.09
	b. Segment -Europe	66.27	93.90	66.89	160.17	136.42	331.18
	c. Segment - Canada	20.54	37.46	19.24	58.00	37.79	56.91
	d. Segment - India	-	-	-	-	0.85	1.21
	e. Segment-New Zealand	-	-	-	-	-	-
	f. Segment - Others	-	-	-	-	-	-
	<b>Total</b>	<b>356.87</b>	<b>368.83</b>	<b>380.83</b>	<b>725.70</b>	<b>743.07</b>	<b>1551.39</b>
2	<b>Segment Results</b>						
	a. Segment-USA	22.66	21.99	3.44	44.65	20.96	85.60
	b. Segment -Europe	5.39	8.70	0.58	14.09	5.04	24.39
	c. Segment - Canada	1.63	3.47	0.20	5.10	1.39	4.19
	d. Segment - India	-	-	(0.02)	-	0.03	0.09
	e. Segment-New Zealand	-	-	-	-	-	-
	f. Segment - Others	-	-	-	-	-	-
	<b>Total</b>	<b>29.68</b>	<b>34.16</b>	<b>4.20</b>	<b>63.84</b>	<b>27.42</b>	<b>114.27</b>
	Less: i) Interest	0.10	-	0.12	0.10	0.25	0.44
	Less: ii) Unallocable Expenditure	6.40	6.40	7.50	12.80	14.50	25.51
3	<b>Total Profit / (Loss) Before Tax</b>	<b>23.18</b>	<b>27.76</b>	<b>(3.42)</b>	<b>50.94</b>	<b>12.67</b>	<b>88.32</b>
	<b>Capital Employed</b>						
	a. Segment-USA	137.03	56.02	207.74	137.03	207.74	102.85
	b. Segment- Europe	49.49	182.37	66.75	49.49	66.75	54.21
	c. Segment- Canada	0.43	8.84	9.45	0.43	9.45	-
	d. Segment - India	1.43	1.43	-	1.43	-	1.43
	e. Segment-New Zealand	-	-	-	-	-	-
	f. Segment - Others	-	-	-	-	-	-
	<b>Total</b>	<b>188.38</b>	<b>248.66</b>	<b>283.94</b>	<b>188.38</b>	<b>283.94</b>	<b>158.49</b>

For and on behalf of the Board



*(Signature)*

Alok Krishna Agarwal  
Chairman  
DIN: 00127273

Date: 07-11-2023  
Place: New Delhi

MILESTONE GLOBAL LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

PARTICULARS	Half-Year Ended 30.09.2023 (Unaudited)	Half-Year Ended 30.09.2022 (Unaudited)
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before tax and other comprehensive income	50.94	12.67
<b>ADJUSTMENT FOR</b>		
Depreciation	12.80	14.50
Interest Income	-0.42	-0.42
Dividend received	-0.18	-0.03
Interest Expense	0.10	0.25
Gain on sale of asset	0.00	0.00
Discount received	0.00	-1.39
Fair Value Gain	-3.94	0.00
<b>Other Comprehensive Income</b>	0.38	26.65
Exchange (Gain)/Loss	0.00	-20.65
<b>Operating Profit before working capital changes</b>	<u>59.68</u>	<u>18.91</u>
(Increase)/Decrease in Sundry Debtors	-29.90	-10.05
(Increase)/Decrease in Inventories	-25.01	36.92
(Increase)/Decrease in Other Current Assets	16.29	-0.41
(Increase)/Decrease in Other financial Assets	-0.30	-
(Increase)/Decrease in Loans and advances	0.00	0.00
Increase/(Decrease) in Trade payables & Other Current liabilities	16.71	-27.63
<b>Cash used in Operations</b>	<u>-37.47</u>	<u>30.41</u>
Income Tax Paid	-13.90	-9.06
<b>Net cash generated from operating activities [A]</b>	<u>23.57</u>	<u>21.35</u>
<b>B CASH USED IN INVESTING ACTIVITIES(B)</b>		
Purchase/Sale of fixed assets(Net)	-2.25	-7.11
Interest Received	0.42	0.42
Purchase of Shares/Investment	-0.14	-24.28
Dividend Received	0.18	0.03
Movement in Fixed Deposits	0.00	-
<b>Net cash from Investing Activity [B]</b>	<u>-1.79</u>	<u>-30.94</u>
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>		
Repayment of Vehicle Loan	0.00	-1.63
Exchange Gain	0.00	20.65
Movement in Export Credit Loan	0.00	0.00
Interest Paid	-0.10	-0.25
<b>Net Cash (used in) Financing Activities [C]</b>	<u>-0.10</u>	<u>18.77</u>
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	<u>21.68</u>	<u>9.18</u>
Cash and Cash Equivalent at the beginning of the year	<u>115.87</u>	<u>65.76</u>
<b>Cash and Cash Equivalent at the End of the year</b>	<u>137.55</u>	<u>74.94</u>

For and On behalf of the Board of Directors



Date: 7-11-2023  
Place: New Delhi

(Director)