

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Registered Office: 54B, Hoskote Industrial Area, KIADB, Chintamani Road, Hoskote-562114, Bangalore, India

Ph No: 91-80-27971334 **Email ID:** alkasgl@yahoo.com

Website: www.milestonegloballimited.com

Date: 19th November, 2021

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub.: - Filing of Unaudited Financial Results for the quarter/half year ended 30th September, 2021

Ref.: -Regulation 33 of LODR
Scrip Code: 531338

Pursuant to the email dated 19th November, 2021 received from your esteemed office, we attach herewith the following documents, in addition to the Unaudited Financial Results submitted earlier, for the quarter/half year ended 30th September, 2021.

1. Cash Flow Statement for Standalone Results
2. Cash Flow Statement for Consolidated Results

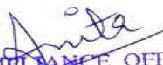
We request you to kindly take the same on record.

Thanking you.

Yours faithfully

For Milestone Global Limited

for **MILESTONE GLOBAL LIMITED**


COMPLIANCE OFFICER

Anita Rawat

Company Secretary

Encl.: As above

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021[illegible]

MILESTONE GLOBAL LIMITED				
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021				
	PARTICULARS	01.04.2021-30.09.2021	01.04.2020-30.09.2020	
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/(Loss) before Tax	75.92		(28.27)
	ADJUSTMENT FOR			
	Depreciation	13.32	13.26	
	Interest Received	(0.41)	-	
	Interest Paid	10.58	10.05	
	Other Comprehensive Income	0.97	(0.46)	
	Exchange (Gain)/Loss	(7.87)	16.59	18.19
	Operating Profit before working capital changes	92.51	(4.66)	(10.08)
	(Increase)/Decrease in Trade Receivables	(201.67)	24.48	
	(Increase)/Decrease in Inventories	124.29	41.62	
	(Increase)/Decrease in Loans and Advances	2.44	(31.11)	
	Increase/(Decrease) in Current liabilities	92.90	(6.24)	28.75
	Cash Generated from Operations	110.47		18.67
	Income Tax Paid(Net)	(7.80)		-
	Net cash generated from operating activities [A]	102.67		18.67
B	CASH FLOW FROM INVESTING ACTIVITIES(B)			
	Purchase of fixed assets	-		(4.66)
	Interest Received	0.41		-
	Advance to Related Party	-		-
	Movement in Fixed Deposits	10.76		5.79
	Net cash generated from Investing Activity [B]	11.17		1.13
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Exchange Gain/(Loss)	7.88		4.66
	Export Credit Borrowings	(140.38)		-
	Repayment of Vehicle Loan	-		-
	Interest Paid	(10.58)		(10.05)
	Net Cash Used in Financing Activities [C]	(143.08)		(5.39)
	Net Decrease in cash and cash equivalents (A+B+C)	(29.24)		14.41
	Cash and Cash Equivalent at the beginning of the year	56.58		35.89
	Cash and Cash Equivalent at the End of the year	27.34		50.30
For and On behalf of the Board of Directors.				
Place:	Mumbai NEW DELHI			
Date:	13.11.2021			

MILESTONE GLOBAL LIMITED

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Registered Office: 54B, Hoskote Industrial Area, KIADB, Chintamani Road, Hoskote-562114, Bangalore, India

Ph No: 91-80-27971334 **Email ID:** alkasgl@yahoo.com

Website: www.milestonegloballimited.com

Date: 13th November, 2021

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Dear Sir,

Sub.: - Outcome of Board Meeting held today to consider and approve Unaudited Financial Results for the quarter/half year ended 30th September, 2021

Ref.: -Regulation 33 of LODR
Scrip Code: 531338


At the Board Meeting held today, the Board of Directors inter alia approved Unaudited Financial Results of the Company for the quarter/half year ended 30th September, 2021. The Financial highlights as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed. The said results have been subject to Limited Review by the Auditors of the Company and a copy of their limited review report is also enclosed.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully
For Milestone Global Limited

for **MILESTONE GLOBAL LIMITED**


COMPLIANCE OFFICER

Anita Rawat
Company Secretary
Encl.: As above

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021
(Rs. in Lakhs)

Sl. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Revenue From Operations	648.56	250.50	372.85	899.06	484.21	1,303.56
II	Other income	8.86	2.12	3.90	10.98	5.34	15.23
III	Total Revenue	657.42	252.62	376.75	910.04	489.55	1,318.79
IV	Expenses						
	Cost of Material Consumed	248.41	152.26	178.22	400.67	232.47	631.65
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	61.18	(27.24)	38.28	33.94	37.78	78.22
	Employee benefits Expenses	46.32	39.93	31.83	86.25	56.46	129.17
	Finance Costs	4.61	5.97	5.49	10.58	10.05	22.76
	Depreciation and Amortisation Expense	6.65	6.66	6.76	13.31	13.26	26.12
	Other expenses	220.72	79.52	103.20	300.24	150.32	397.98
	Total Expenses	587.89	257.10	363.78	844.99	500.34	1,285.90
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	69.53	(4.48)	12.97	65.05	(10.79)	32.89
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	69.53	(4.48)	12.97	65.05	(10.79)	32.89
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	69.53	(4.48)	12.97	65.05	(10.79)	32.89
VIII	Tax Expenses (Including tax adjustment of earlier years)	-	-	-	-	-	(32.56)
	Net Profit/(Loss) for the period	69.53	(4.48)	12.97	65.05	(10.79)	0.33
IX	Other Comprehensive Income/(Net of Tax)	-	-	-	-	-	-
	Total Comprehensive Income	69.53	(4.48)	12.97	65.05	(10.79)	0.33
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XI	Other equity excluding revaluation reserve	-	-	-	-	-	252.67
XII	Earnings Per Share (EPS) (of Rs.10/- each not annualized - Basic & Diluted) in Rs.	1.39	(0.09)	0.26	1.30	(0.22)	0.01
I	Primary Segments						
1	Segment Revenue						
	Granite Products	532.80	212.09	-	744.89	-	-
	Service Business	115.76	38.41	-	154.17	-	-
	Total	648.56	250.50	0.00	899.06	0.00	0.00
2	Segment Results						
	Granite Products	57.72	(7.94)	-	49.78	-	-
	Service Business	11.81	3.46	-	15.27	-	-
	Total	69.53	(4.48)	0.00	65.05	0.00	0.00
3	Capital Employed						
	Granite Products	858.97	221.18	-	858.97	-	-
	Service Business	70.30	32.70	-	70.30	-	-
	Total	929.27	253.88	0.00	929.27	0.00	0.00
II	Secondary Segments						
1	Segment Revenue						
	a. Segment -USA	372.33	168.08	182.78	540.41	243.27	790.14
	b. Segment -Europe	153.40	51.09	156.13	204.49	188.46	367.91
	c. Segment - Canada	-	-	26.72	-	40.35	67.74
	d. Segment - India	(26.39)	26.39	7.22	-	12.13	-
	e. Segment-New Zealand	-	-	-	-	-	12.62
	f. Segment- Philippines	(4.70)	4.70	-	-	-	-
	g. Segment - Others	153.93	0.24	-	154.17	-	-
	Total	648.56	250.50	372.85	899.06	484.21	1,238.41
2	Segment Results						
	a. Segment-USA	47.99	5.47	13.19	53.46	6.29	52.17
	b. Segment -Europe	18.57	1.66	8.56	20.23	4.88	24.29
	c. Segment - Canada	-	-	2.60	-	1.04	4.47
	d. Segment - India	(0.86)	0.86	0.87	-	0.31	-
	e. Segment-New Zealand	-	-	-	-	-	0.84
	f. Segment- Philippines	(0.15)	0.15	-	-	-	-
	g. Segment - Others	15.24	0.01	-	15.25	-	-
	Total	80.79	8.15	25.22	88.94	12.52	81.77
	Less: i) Interest	4.61	5.97	5.49	10.58	10.05	22.76
	Less: ii) Unallocable Expenditure	6.65	6.66	6.76	13.31	13.26	26.12
3	Total Profit / (Loss) Before Tax	69.53	(4.48)	12.97	65.05	(10.79)	32.89
	Capital Employed						
	a. Segment-USA	273.40	166.14	99.49	273.40	99.49	205.12
	b. Segment- Europe	108.05	50.38	69.59	108.05	69.59	68.61
	c. Segment- Canada	-	9.61	20.54	-	20.54	10.05
	d. Segment - India	-	23.05	5.79	-	5.79	-
	e. Segment-New Zealand	-	-	-	-	-	-
	f. Segment- Philippines	-	4.70	-	-	-	-
	g. Segment - Others	-	-	-	-	-	-
	Total	381.45	253.88	195.41	381.45	195.41	283.78

Notes:

- The above results have been reviewed by the Auditee Committee and approved by the Board of Directors at their meeting held on 13.11.2021. The auditor's have performed a limited review of the same.
- Segment report is based on Business Segment as primary Segment and Geographical Segment with classification by location of customers as Secondary Segment.
- Provision for Taxation will be made at the year end.
- Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board

Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 13.11.2021
Place: New Delhi

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF ASSETS AND LIABILITIES

		(Rs. In lakhs)	
		Standalone	
Sl. No.	C. Statement of Assets and Liabilities	As at 30.09.2021	As at 31.03.2021
	I. ASSETS	Unaudited	Audited
1	Non - current assets		
	(a) Property, Plant and Equipment	309.16	322.48
	(i) Capital Work In progress	4.29	4.29
	(b) Financial Assets:		
	(i) Non-Current Investments	80.59	80.59
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans & Advances		
	(e) Other Non Current Assets		
	TOTAL	394.04	407.36
2	Current Assets		
	(a) Inventories	155.40	248.80
	(b) Financial Assets:		
	(i) Trade Receivables	483.22	308.68
	(ii) Cash and Cash Equivalent	27.52	60.81
	(c) Current Tax Assets	12.40	4.59
	(d) Other Current Assets	104.96	120.21
		783.50	743.09
	TOTAL	1,177.54	1,150.45
	II. EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	317.72	252.67
		819.47	754.42
2	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	19.90	19.90
	(c) Other Long-term liabilities	-	-
	(d) Long-Term provisions	-	-
		19.90	19.90
3	(1) Current Liabilities		
	(a) Financial Liabilities :		
	(i) Short term borrowings	143.75	284.12
	(ii) Trade payables	124.26	59.06
	(b) Other current liabilities	70.16	32.95
	(c) Short term provisions	-	-
		338.17	376.13
	TOTAL	1,177.54	1,150.45

Notes:

- The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 13.11.2021.
- Segment report is based on Geographic segment with classification by location of customers.
- The Government of India on September 20, 2019, vide the Taxation Law (Amendment) Ordinance 2019, inserted a new section 115BAA in the Income Tax Act, 1961, which provides domestic companies a non-reversible option to pay Corporate tax at reduced rate effective, April 1 2019, subject to certain conditions. The company has opted to provide tax at new rate prescribed under Section 115BAA Of Income Tax Act.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the third quarter of the respective financial year.
- Previous period figures have been regrouped / recasted to make them comparable.

For and on behalf of the Board



Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 13.11.2021
Place: New Delhi

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2021

(Rs. in Lakhs)

Sl. No.	Particulars	Three Months Ended			Half Year Ended		Year Ended
		30.09.2021 Unaudited	30.06.2021 Unaudited	30.09.2020 Unaudited	30.09.2021 Unaudited	30.09.2020 Unaudited	31.03.2021 Audited
I	Revenue From Operations	670.71	288.06	373.58	958.77	485.65	1,318.06
II	Other income	19.88	3.24	5.91	23.12	7.44	18.72
III	Total Revenue	690.59	291.30	379.49	981.89	493.09	1,336.78
IV	Expenses						
	Cost of Material Consumed	248.41	152.26	238.29	400.67	265.50	631.65
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	59.35	5.48	(21.78)	64.83	4.76	72.91
	Employee benefits Expenses	46.32	39.93	31.83	86.25	56.46	129.17
	Finance Costs	4.61	5.97	5.49	10.58	10.05	22.76
	Depreciation and Amortisation Expense	6.65	6.66	6.76	13.31	13.26	26.12
	Other expenses	240.48	89.85	111.39	330.33	171.33	434.61
	Total Expenses	605.82	300.15	371.98	905.97	521.36	1,317.22
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	84.77	(8.85)	7.51	75.92	(28.27)	19.56
VI	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	84.77	(8.85)	7.51	75.92	(28.27)	19.56
VII	Extraordinary Items	-	-	-	-	-	-
	Profit/(Loss) before Tax	84.77	(8.85)	7.51	75.92	(28.27)	19.56
VIII	Tax Expenses	-	-	-	-	-	(32.56)
	Net Profit/(loss) for the period	84.77	(8.85)	7.51	75.92	(28.27)	(13.00)
IX	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
	Exchange difference on translation of foreign operations	0.97	-	-	0.97	-	-
	Total Comprehensive Income	85.74	(8.85)	7.51	76.89	(28.27)	(13.00)
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75	501.75	501.75
XI	Earnings Per Share (EPS) (of Rs.10/- each not annualized - Basic & Diluted) in Rs.	1.71	(0.18)	0.15	1.53	(0.56)	(0.26)
I	Primary Segments						
1	Segment Revenue						
	Granite Products	554.95	249.65	-	804.60	-	-
	Service Business	115.76	38.41	-	154.17	-	-
	Total	670.71	288.06	0.00	958.77	0.00	0.00
2	Segment Results						
	Granite Products	72.96	(12.31)	-	60.65	-	-
	Service Business	11.81	3.46	-	15.27	-	-
	Total	84.77	(8.85)	0.00	75.92	0.00	0.00
3	Capital Employed						
	Granite Products	708.66	195.39	-	708.66	-	-
	Service Business	70.30	32.70	-	70.30	-	-
	Total	778.96	228.09	0.00	778.96	0.00	0.00
1	Segment Revenue						
a.	Segment - USA	372.33	168.08	182.78	540.41	243.27	790.14
b.	Segment - Europe	115.84	88.65	168.99	204.49	202.03	382.41
c.	Segment - Canada	-	-	26.72	-	40.35	67.74
d.	Segment - India	(26.39)	26.39	(4.91)	-	-	-
e.	Segment - New Zealand	-	-	-	-	-	12.62
f.	Segment - Philippines	(4.70)	4.70	-	-	-	-
g.	Segment - Others	213.63	0.24	-	213.87	-	-
	Total	670.71	288.06	373.58	958.77	485.65	1252.91
2	Segment Results						
a.	Segment - USA	54.05	2.20	10.86	56.26	(2.49)	43.16
b.	Segment - Europe	20.14	1.16	5.22	21.29	(2.06)	20.89
c.	Segment - Canada	-	-	2.60	-	(0.41)	3.70
d.	Segment - India	(0.35)	0.35	1.08	-	-	-
e.	Segment - New Zealand	-	-	-	-	-	0.69
f.	Segment - Philippines	(0.06)	0.06	-	-	-	-
g.	Segment - Others	22.26	0.01	-	22.26	-	-
	Total	96.03	3.78	19.76	99.81	(4.96)	68.44
	Less: i) Interest	4.61	5.97	5.49	10.58	10.05	22.76
	Less: ii) Unallocable Expenditure	6.65	6.66	6.76	13.31	13.26	26.12
3	Total Profit / (Loss) Before Tax	84.77	(8.85)	7.51	75.92	(28.27)	19.56
	Capital Employed						
a.	Segment - USA	273.40	166.13	99.49	273.40	99.49	205.12
b.	Segment - Europe	108.05	24.59	(0.00)	108.05	(0.00)	75.27
c.	Segment - Canada	-	9.61	20.54	-	20.54	10.05
d.	Segment - India	-	23.06	5.79	-	5.79	-
e.	Segment - New Zealand	-	-	-	-	-	-
f.	Segment - Philippines	-	4.70	-	-	-	-
g.	Segment - Others	-	-	-	-	-	-
	Total	381.44	228.09	125.82	381.45	125.82	290.44

Notes:


- The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 13.11.2021
- Segment report is based on Business Segment as primary Segment and Geographical Segment with classification by location of customers as Secondary Segment.
- The provision for tax will be made at the year end.
- Previous period figures have been regrouped / recasted to make them comparable

For and on behalf of the Board



Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 13.11.2021
Place: New Delhi

<p style="text-align: center;">MILESTONE GLOBAL LIMITED CIN: L93000KA1990PLC011082 Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114 CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (Rs. In lakhs)</p>			
Sl. No.	C. Statement of Assets and Liabilities	Consolidated	
		As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
	I. ASSETS		
1	Non - current assets		
	(a) Property, Plant and Equipment	309.16	320.19
	(i) Capital work in Process	4.29	4.29
	(b) Financial Assets:		
	(i) Non-Current Investments	-	-
	(c) Deferred Tax Assets (net)	-	-
	(d) Long Term Loans & Advances	-	-
	(e) Other Non Current Assets	-	-
	TOTAL	313.45	324.48
2	Current Assets		
	(a) Inventories	183.79	308.08
	(b) Financial Assets:	0.00	-
	(i) Trade Receivables	472.21	270.55
	(ii) Cash and Cash Equivalent	27.34	56.58
	(iii) Other Bank Balances	8.24	19.00
	(c) Current Tax Assets	12.40	4.60
	(d) Other Current Assets	118.06	120.50
		822.04	779.31
	TOTAL	1,135.49	1,103.79
	II. EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	501.75	501.75
	(b) Other Equity:		
	(i) Reserves and Surplus	277.20	200.32
		778.95	702.07
2	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Long term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	19.90	19.90
	(c) Other Long-term liabilities	-	-
	(d) Long-Term provisions	-	-
		19.90	19.90
3	(1) Current Liabilities		
	(a) Financial Liabilities :		
	(i) Short term borrowings	143.75	284.12
	(ii) Trade payables	123.63	64.23
	(b) Other current liabilities	69.26	33.47
	(c) Short term provisions	-	-
		336.64	381.82
	TOTAL	1,135.49	1,103.79
<p>Notes:</p> <p>1 The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 13.11.2021</p> <p>2 Segment report is based on Geographic segment with classification by location of customers.</p> <p>4 The provision for tax will be made at the year end.</p> <p>5 Previous period figures have been regrouped / recasted to make them comparable</p> <p style="text-align: right;">For and on behalf of the Board</p> <p style="text-align: right;"> Alok Krishna Agarwal Chairman DIN: 00127273</p> <p>Date: 13.11.2021 Place: New Delhi</p>			

Independent Auditor's Review Report on Unaudited standalone Quarterly financial results and year to date results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of

MILESTONE GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended September 30, 2021, and year to date from April 01, 2021 to September 30, 2021 (the Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the Listing Regulation).
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Interim Financial Reporting (Ind AS 34)), as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13/11/2021

Place: Kanpur



For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C
Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)
Membership Number: 073250
UDIN:21073250AAAADT2719

Independent Auditor's Review Report on unaudited consolidated quarterly and year to date financial results of MILESTONE GLOBAL LIMITED Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Milestone Global Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter and half year ended September 30, 2021 and the consolidated year to date results for the period 1 April 2021 to 30 September 2021, "(the Statement)" attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company



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5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the interim financial results of one subsidiary which have not been reviewed, whose interim financial results reflect total assets of Rs. 116.54 lacs as at 30-09-2021 and total revenue of Rs 71.85 lacs and , total net profit after tax of Rs 15.24 lac and Rs. 10.87 lac and total comprehensive income of Rs. 16.21 lacs and Rs 11.84 lacs for the quarter ended September 30, 2021 and for the period from 01-04-2021 to 30-09-2021, respectively, as considered in the consolidated unaudited financial results based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 13/11/2021
Place: KANPUR



For -Gupta Vaish & Co.
Chartered Accountants
FRN: 0005087C

Rajendra Kumar Gupta
Rajendra Kumar Gupta
(PARTNER)

M. No.: 073250

UDIN: 21073250AAAADU3703