Milestone Global Limited

CIN: L93000KA1990PLC011082

Date: 12th August, 2023

То

The Corporate Services

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001

Tel: 91-22-22721233/4 Fax: 91-22-22721919

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., 12th August, 2023

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III of the said Regulations.

This is to inform you that the Board of Directors, in their meeting held today i.e., 12th August, 2023 has, inter alia, approved the unaudited quarterly financial results (standalone and consolidated) for the quarter ended 30th June, 2023. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we enclose herewith the said Unaudited Financial Results along with the Limited Review Report of the Auditor.

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e-mail: alkasgl@yahoo.com

The Meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 1:58 p.m.

We request you to kindly take the same on record.

Thanking you. Yours faithfully For **Milestone Global Limited**

ANITA Date: 2023.08.12
Anita Rawat

Company Secretary

54-B, Hoskote, Industrial Area, K.I.A.D.B., Chintamani Road, HOSKOTE - 562114 BANGALORE, INDIA

P. L. Tandon & CO.

CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING" MAHATMA GANDHI ROAD, P.O. BOX No. 113 KANPUR - 208 001

Phones: 0512-2366774 : 9415433040

Web.: office@pltandon.com

Independent Auditor's Review Report on unaudited consolidated quarterly financial results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Milestone Global Limited

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 4. The Statement includes the results of the following entities:

Name of the entity	Relationship		
Milestone Global Limited	1900		
Milestone Global Limited U.K.	Parent Company		
timestone Global Elitilled U.K.	Subsidiary Company		

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total revenue of Rs.13.65 lacs, total net profit before tax of Rs.4.25 lacs and total comprehensive income of Rs.4.25 lacs, as considered in the consolidated unaudited financial results based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

Date: 12/08/2023 Place: KANPUR For -P.L. Tandon & Co. Chartered Accountants

FRN: 000186C

P.P.SINGH (PARTNER)

4 numiles

M. No.: 0727545 UDIN: 23072754BGWEFA9594

P. L. Tandon & CO.

CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING" MAHATMA GANDHI ROAD, P.O. BOX No. 113 KANPUR - 208 001

Phones: 0512-2366774 : 9415433040

Web.: office@pltandon.com

Independent Auditor's Review Report on Unaudited standalone Quarterly financial results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended)

To
The Board of Directors of
MILESTONE GLOBAL LIMITED

- We have reviewed the accompanying statement of unaudited standalone financial results of MILESTONE GLOBAL LIMITED (the Company) for the quarter ended June 30, 2023 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
- 2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34,Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act,2013('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L. Tandon & Co. Chartered Accountants

Registration Number: 000186C

NDON

KANPUR

Date: 12/08/2023 Place: Kanpur

P.P.SINGH (Partner))

Membership Number: 072754 DIN: 23072754BGWEEZ7036

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MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114 STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

(Rs.in Lakhs)

		(Rs.in Lakhs				
SI. No.	Particulars		Three Months Ended			
		30.06.2023	31.03.2023	.03.2023 30.06.2022		
		Unaudited	Audited	Unaudited	Audited	
ı	Revenue From Operations	355.18	339.31	346.23	1,457.9	
II	Other income	6.80	14.28	9.79	46.49	
Ш	Total Revenue	361.98	353.59	356.02	1,504.4	
IV	Expenses				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Cost of Material Consumed	210.52	215.20	188.89	865.2	
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-	5.14	(18.58)	14.88	(7.12	
	progress Employee benefits Expenses	22.12				
	Finance Costs	28.10	41.72	36.30	148.3	
		-	0.06	0.13	0.4	
	Depreciation and Amortisation Expense	6.40	3.51	7.00	25.5	
	Other expenses	88.31	100.52	87.35	383.2	
	Total Expenses	338.47	342.43	334.55	1,415.6	
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	23.51	11.16	21.47	88.7	
VI	Exceptional Items	-	-	-	-	
	Profit/(Loss) before Extraordinary items and Tax	23.51	11.16	21.47	88.7	
VII	Extraordinary Items	-	-	-		
	Profit/(Loss) before Tax	23.51	11.16	21.47	88.7	
VIII	Tax Expenses (Including tax adjustment of erlier years)	-	24.31	-	25.0	
	Net Profit/(loss) for the period	23.51	(13.15)	21.47	63.7	
IX	Other Comprehensive Income(Net of Tax)	-	-	-	-	
	Items that will be reclassified to profit and loss in subsequent period	-	(1.07)	-		
	Total of other comprehensive income for the period		1.07	-		
- 1	Total Comprehensive Income	23.51	(14.22)	21.47	63.7	
x I	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.7	
XI	Other equity excluding revaluation reserve	-	-	-	383.2	
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.47	(0.26)	0.43	1.2	
1	Segment Revenue					
	a. Segment -USA	007.47	202.27	070.04		
	b. Segment -Europe	237.47 80.25	292.87 46.07	273.31	1,162.0	
	c. Segment - Canada			53.52	237.7	
	d. Segment - India	37.46	0.01	18.55	56.9	
	o. Segment - India		0.36	0.85	1.2	
L		355.18	339.31	346.23	1457.9	
	Segment Results					
-	a.Segment-USA	20.00	12.71	22.58	91.44	
3	b. Segment -Europe	6.76	2.00	4.42	18.70	
	c. Segment - Canada	3.15	-	1.53	4.48	
	d. Segment - India	-	0.02	0.07	0.10	
	Total	29.91	14.73	28.60	114.72	
	Less: i) Interest	-	0.06	0.13	0.44	
	Less: ii) Unallocable Expenditure	6.40	3.51	7.00	25.51	
	Total Profit / (Loss) Before Tax	23.51	11.16	21.47	88.77	
	Capital Employed					
	a.Segment-USA	56.02	102.85	179.21	102.85	
	o. Segment- Europe	107.35	76.23	56.83	76.23	
	c. Segment- Canada	8.84	-	1.58		
	Segment - India	1.43	1.43		1.43	
F	Total	173.64	180.51	237.62	180.51	

Notes

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2023 The auditor's have performed a limited review of the same.
- 2 Segment report is based on Geographical Segment with classification by location of customers.
- 3 Provision for Taxation will be made at the year end.
- 4 Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board

Date: 12.08.2023 Place: New Delhi Alok Krishna Agarwal Chairman DIN: 00127273

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114 STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

Rs in Lakhs)

Revenue From Operations	Sl. No.	Pautiaulau.						
1 Revenue From Operations 368 83 379 81 362 24 1,513 11 Other income 6,83 1413 10 10 472 12 Total Revenue 375,66 393,94 372-40 1,598,5 13 Total Revenue 375,66 393,94 372-40 1,598,5 14 Total Revenue 216,37 215,20 188,89 865,2 Changes in Inventores of Finished Goods, Stock-in-Trade and Work-in (0,71) (11,49) 17,05 23,9 17 Profit Company 17 17 17 17 17 17 17 1	36 130.	Particulars		Year Ended				
Revenue From Operations			30.06.2023	31.03.2023	30.06.2022	31.03.2023		
Other income		Decree From One of	Unaudited	Audited	Unaudited	Audited		
Total Revenue			368.83	379.81	362.24	1,551.39		
Expenses			6.83	14.13	10.16	47.20		
Cost of Material Consumed 216.37 215.20 188.89 865.2			375.66	393.94	372.40	1,598.59		
Changes in Insertories of Finished Goods, Stock-in-Trade and Work-in 10 71 11 17 17 17 17 17	IV	•						
Integrees Employee benefits Expenses Employee benefits Expenses Employee benefits Expenses 28 10 41 72 36 30 148 3 5 70 6 6 7 7 7 7 7 7 7 7			216.37	215.20	188.89	865.24		
Finance Costs		progress	(0.71)	(11.49)	17.05	23.96		
Depreciation and Amortisation Expense 6.40 3.51 7.00 25.5			28.10	41.72	36.30	148.39		
Other expenses			-	0.06	0.13	0.44		
Total Expenses 347.90 367.04 336.31 1,510.2			6.40	3.51	7.00	25.51		
Profit/(Loss) before Exceptional and Extraordinary items and Tax			97.74	118.04	106.94	446.73		
Exceptional liems			347.90	367.04	356.31	1,510.27		
Profit(Loss) before Extraordinary items and Tax		Profit/(Loss) before Exceptional and Extraordinary items and Tax	27.76	26.90	16.09	88.32		
Extraordinary Hems	VI		-					
Extraordinary Hems			27.76	26.90	16.09	88.32		
Tax Expenses (Including tax adjustment of erlier years) - 24.31 - 25.05 Net Profit/(loss) for the period 27.76 2.59 16.09 63.3 Other Comprehensive Income(Net of Tax) Exchane difference on translation of foreign operations - 1.45 - 1.4 Items that will not be reclassified to profit and loss in susequent period - 0.38 - 1.4 Total of other comprehensive income for the period - 0.38 - 1.4 Total of other comprehensive income 27.76 2.97 16.09 64.7 Total of other comprehensive income 27.76 2.97 16.09 64.7 Total of other comprehensive income 27.76 2.97 16.09 64.7 Total of other comprehensive income 27.76 2.97 16.09 64.7 Total equity skare capital (Face Value Rs.10/- each 501.75 501.75 501.75 Solitor 2.97 2.92 2.97 2.97 2.97 2.97 Total equity skare (EPS)(of Rs.10/- each not annualized - Basic & 0.55 0.05 0.32 12.2 Segment Evenue 23.74 292.87 273.31 1,162.0 a. Segment - Lurope 93.90 86.57 69.53 331.1 c. Segment - Loranda 37.46 0.01 18.55 56.9 d. Segment - India - 0.36 0.85 1.2 Total 368.83 379.81 362.24 1551. Segment - Loranda 3.74 0.15 1.19 4.1 Total 3.8 3.8 3.9 3.9 3.0 a. Segment - Canada 3.47 0.15 1.19 4.1 d. Segment - India - 0.04 0.05 0.0 Total 34.16 30.47 23.22 114.2 Less: i) Interest - 0.06 0.13 0.4 Less: i) Unallocable Expenditure 0.40 3.51 7.00 25.5 Total Profit / (Loss) Before Tax 27.76 26.90 16.09 88.3 Total Profit / (Loss) Before Tax 27.76 26.90 16.09 88.3 Total Employed 3.9 3.9 3.4	VII	Extraordinary Items	-		-			
Tax Expenses (Including tax adjustment of erlier years) -			27.76	26.90	16.09	88.32		
Net Profit/(Joss) for the period 27.76 2.59 16.09 63.3	VIII	Tax Expenses (Including tax adjustment of erlier years)	-		-	25.01		
Other Comprehensive Income(Net of Tax)		Net Profit/(loss) for the period	27.76		16.09	63.31		
Exchane difference on translation of foreign operations 1.45 .	IX	Other Comprehensive Income(Net of Tax)						
Items that will not be reclassified to profit and loss in susequent period -				1.45		1.45		
Total Comprehensive Income		Items that will not be reclassified to profit and loss in susequent period			-	1.45		
Total Comprehensive Income		Total of other comprehensive income for the period		0.38		1.45		
Paid up equity share capital (Face Value Rs.10/- each) 501.75		Total Comprehensive Income						
Other equity excluding revaluation reserve	X	Paid up equity share capital (Face Value Rs. 10/- each)						
Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	ΧI	Other equity excluding revaluation reserve	301.73					
a Segment -USA b. Segment -Europe c. Segment - Canada d. Segment - India Total Segment - Europe a. Segment - Canada d. Segment - India Total Segment - Canada a. Segment - Canada b. Segment - Canada d. Segment - India	XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic &	0.55			1.26		
a. Segment -USA b. Segment -Europe 93.90 86.57 69.53 331.1 c. Segment - Canada 37.46 0.01 18.55 56.9 d. Segment - India - 0.36 0.85 12 Total 368.83 379.81 362.24 1551. Segment Results a. Segment-USA b. Segment -Europe 8.70 c. Segment -Europe 8.70 c. Segment - Canada d. Segment - India - 0.04 Description of the India - 0.04 Less: ii) Interest Less: ii) Unallocable Expenditure - 0.06 Less: iii) Unallocable Expenditure - 0.06 Capital Employed a. Segment- Europe a. Segment- Europe 182.37 Segment- Europe 56.02 102.85 179.21 102.8 Segment- Canada d. Segment- India - 1.43 1.43 - 1.58 - 1.58 - 1.44 Total	1	Segment Revenue						
b. Segment - Europe c. Segment - Canada d. Segment - India Total Segment Results a. Segment - Europe c. Segment - Canada d. Segment - Europe d. Segment - Canada d. Segment - Europe d. Segment - Canada d. Segment - Canada d. Segment - Canada d. Segment - Canada d. Segment - India Total Segment - Canada d. Segment - India Total Less: i) Interest Less: ii) Unallocable Expenditure Total Profit / (Loss) Before Tax Segment - Europe d. Segment - Ga.90 Segment -	- 1	a. Segment -USA	237.47	202.97	272.21	1.1/2.00		
c. Segment - Canada 37.46 0.01 18.55 56.9 d. Segment - India - 0.36 0.85 1.2 Total 368.83 379.81 362.24 1551. Segment Results a. Segment - Europe 8.70 7.04 4.46 24.3 d. Segment - Canada 3.47 0.15 1.19 4.1 d. Segment - India - 0.04 0.05 0.0 Total 34.16 30.47 23.22 114.2 Less: i) Interest - 0.06 0.13 0.4 Less: ii) Unallocable Expenditure 6.40 3.51 7.00 25.5 Total Profit / (Loss) Before Tax 27.76 26.90 16.09 88.3 Capital Employed a. Segment- Europe 182.37 54.21 85.96 54.2 c. Segment - India 143 1.43 - 1.48 Total Capital Employed 1.49 d. Segment - India 1.43 1.43 - 1.48	- 1	b. Segment -Europe						
d. Segment - India	- 1	·						
Total 368.83 379.81 362.24 1551.	- 1		37.46					
Segment Results Segment-USA 21.99 23.24 17.52 85.6	- 1		3(0.03			1.21		
a.Segment-USA b. Segment - Europe c. Segment - Canada d. Segment - India Total Less: i) Interest Less: ii) Unallocable Expenditure Total Profit / (Loss) Before Tax Capital Employed a. Segment - Europe c. Segment - Canada d. Segment - India Total Profit / (Loss) Before Tax Capital Employed a. Segment-USA b. Segment - Europe c. Segment - Canada d. Segment - India Total Total Total A. Segment - India D. Segment - India Total	2	Segment Results	308.83	379.81	362.24	1551.39		
b. Segment - Europe			21.00	22.24				
c. Segment - Canada 3.47 0.15 1.19 4.1 d. Segment - India - 0.04 0.05 0.0 Total 34.16 30.47 23.22 114.2 Less: i) Interest - 0.06 0.13 0.4 Less: ii) Unallocable Expenditure 6.40 3.51 7.00 25.5 Total Profit / (Loss) Before Tax 27.76 26.90 16.09 88.3 Capital Employed a. Segment-USA 56.02 102.85 179.21 102.8 b. Segment- Europe 182.37 54.21 85.96 54.2 c. Segment- Canada 8.84 - 1.58 - 1.58 d. Segment - India 1.43 1.43 - 1.4		· ·				85.60		
d. Segment - India	1					24.39		
Total 34.16 30.47 23.22 114.2			3.47			4.19		
Less: i) Interest			·		0.05	0.09		
Less: ii) Unallocable Expenditure 6.40 3.51 7.00 25.5 Total Profit / (Loss) Before Tax 27.76 26.90 16.09 88.3 Capital Employed a. Segment-USA 56.02 102.85 179.21 102.8 b. Segment- Europe 182.37 54.21 85.96 54.2 c. Segment- Canada 8.84 - 1.58 - 1.58 d. Segment - India 1.43 1.43 - 1.4			34.16		23.22	114.27		
Total Profit / (Loss) Before Tax 27.76 26.90 16.09 88.3	-				0.13	0.44		
Capital Employed a Segment-USA 56.02 102.85 179.21 102.8 b. Segment- Europe 182.37 54.21 85.96 54.2 c. Segment- Canada 8.84 - 1.58 - d. Segment - India 1.43 1.43 - 1.4			6.40	3.51	7.00	25.51		
Capital Employed a. Segment-USA 56.02 102.85 179.21 102.8 b. Segment- Europe 182.37 54.21 85.96 54.2 c. Segment- Canada 8.84 - 1.58 - d. Segment - India 1.43 1.43 - 1.4	-	, , , , , , , , , , , , , , , , , , , ,	27.76	26.90	16.09	88.32		
b. Segment- Europe 182.37 54.21 85.96 54.2 c. Segment- Canada 8.84 - 1.58 - 1.58 - 1.43 1.43 - 1.4	a							
b. Segment- Europe 182 37 54.21 85.96 54.2 c. Segment- Canada 8.84 - 1.58 - d. Segment - India 1.43 1.43 - 1.4		-	56.02	102.85	179.21	102.85		
c. Segment - Canada 8.84 - 1.58 - d. Segment - India 1.43 1.43 - 1.4 Total 248.66 1.50 (c)	-		182.37	54.21		54.21		
d. Segment - India 1.43 1.43 - 1.4	-		8.84					
Total 248.66 150.10	d	Segment - India	1.43			1.43		
		Total	248.66	158,49	266,75	158.49		

Notes:

- The Above results have been reviwed by the Audit Committee and approved by the board of directors at their meeting held on 12.08.2023
- 2 Segment report is based on Geographical Segment with classification by location of customers.
- 3 The provision for tax will be made at the year end.
- 4 Previous period figures have been regrouped / recasted to make them comparable

For and on behalf of the Board

Date: 12.08.2023 Place: New Delhi Alok Krishna Agarwal Chairman DIN: 00127273