

Milestone Global Limited

CIN : L93000KA1990PLC011082

Date: 13th August, 2022

To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Dear Sir,
Sub.: - Outcome of Board Meeting held today to consider and approve Unaudited Quarterly Financial Results for the quarter ended 30th June, 2022

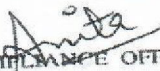
Ref.: -Regulation 33 of LODR
Scrip Code: 531338

At the Board Meeting held today, the Board of Directors inter alia approved Unaudited Quarterly Financial Results (*standalone and consolidated*) of the Company for the quarter ended 30th June, 2022. The Financial highlights as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed. The said results have been subject to Limited Review by the Auditors of the Company and a copy of their limited review report is also enclosed.

Kindly take the above on record.
Thanking you.

Yours faithfully
For Milestone Global Limited

for MILESTONE GLOBAL LIMITED


COMPLIANCE OFFICER

Anita Rawat
Company Secretary
Encl.: As above

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

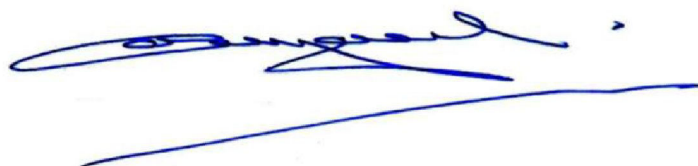
(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
I	Revenue From Operations	346.23	461.01	250.50	1,801.65
II	Other income	9.79	8.39	2.12	19.85
III	Total Revenue	356.02	469.40	252.62	1,821.50
IV	Expenses				
	Cost of Material Consumed	188.89	217.64	152.26	826.12
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	14.88	7.06	(27.24)	47.74
	Employee benefits Expenses	36.30	54.27	39.93	179.27
	Finance Costs	0.13	0.15	5.97	11.29
	Depreciation and Amortisation Expense	7.00	6.57	6.66	26.45
	Other expenses	87.35	172.31	79.52	642.27
	Total Expenses	334.55	458.00	257.10	1,733.14
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	21.47	11.40	(4.48)	88.36
VI	Exceptional Items	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	21.47	11.40	(4.48)	88.36
VII	Extraordinary Items	-	-	-	-
	Profit/(Loss) before Tax	21.47	11.40	(4.48)	88.36
VIII	Tax Expenses (Including tax adjustment of earlier years)	-	(21.59)	-	(21.59)
	Net Profit/(loss) for the period	21.47	(10.19)	(4.48)	66.77
IX	Other Comprehensive Income(Net of Tax)	-	-	-	-
	Total Comprehensive Income	21.47	(10.19)	(4.48)	66.77
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75
XI	Other equity excluding revaluation reserve	-	-	-	-
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.43	(0.20)	(0.09)	1.33
1	Segment Revenue				
	a. Segment -USA	273.31	304.38	168.08	1,115.28
	b. Segment -Europe	53.52	79.69	51.09	390.68
	c. Segment - Canada	18.55	-	-	15.67
	d. Segment - India	0.85	-	26.39	-
	e. Segment-New Zealand	-	-	-	-
	g. Segment - Others	-	76.94	4.94	280.02
	Total	346.23	461.01	250.50	1801.65
2	Segment Results				
	a.Segment-USA	22.58	12.75	5.47	78.06
	b. Segment -Europe	4.42	2.29	1.66	27.34
	c. Segment - Canada	1.53	(0.16)	-	1.10
	d. Segment - India	0.07	-	0.86	-
	e. Segment-New Zealand	-	-	-	-
	g. Segment - Others	-	3.24	0.16	19.60
	Total	28.60	18.12	8.15	126.10
	Less: i) Interest	0.13	0.15	5.97	11.29
	Less: ii) Unallocable Expenditure	7.00	6.57	6.66	26.45
3	Total Profit / (Loss) Before Tax	21.47	11.40	(4.48)	88.36
	Capital Employed				
	a.Segment-USA	179.21	216.65	166.14	216.65
	b. Segment- Europe	56.83	67.37	50.38	67.37
	c. Segment- Canada	1.58	-	9.61	-
	d. Segment - India	-	-	23.05	-
	e. Segment-New Zealand	-	-	-	-
	g. Segment - Others	-	-	4.70	-
	Total	237.62	284.02	253.88	284.02

Notes:

- The above results have been reviewed by the Auditee Committee and approved by the Board of Directors at their meeting held on 13.08.2022 The auditor's have performed a limited review of the same.
- Segment report is based on Geographical Segment with classification by location of customers.
- Provision for Taxation will be made at the year end.
- Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board



Date:13.08.2022
Place: New Delhi

Alok Krishna Agarwal
Chairman
DIN: 00127273

MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

Regd. Office: #54-B,HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD,HOSKOTE-562114

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2022 Unaudited	31.03.2022 Audited	30.06.2021 Unaudited	31.03.2022 Audited
I	Revenue From Operations	362.24	513.22	288.06	1,860.14
II	Other income	10.16	9.51	3.24	49.01
III	Total Revenue	372.40	522.73	291.30	1,909.15
IV	Expenses				
	Cost of Material Consumed	188.89	217.65	152.26	826.12
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	17.05	41.66	5.48	55.01
	Employee benefits Expenses	36.30	54.27	39.93	179.27
	Finance Costs	0.13	0.15	5.97	11.29
	Depreciation and Amortisation Expense	7.00	6.57	6.66	26.45
	Other expenses	106.94	197.42	89.85	716.17
	Total Expenses	356.31	517.72	300.15	1,814.31
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	16.09	5.01	(8.85)	94.84
VI	Exceptional Items	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	16.09	5.01	(8.85)	94.84
VII	Extraordinary Items	-	-	-	-
	Profit/(Loss) before Tax	16.09	5.01	(8.85)	94.84
VIII	Tax Expenses (Including tax adjustment of earlier years)	-	(21.59)	-	(21.59)
	Net Profit/(loss) for the period	16.09	(16.58)	(8.85)	73.25
IX	Other Comprehensive Income(Net of Tax)	-	13.43	-	13.43
	Total Comprehensive Income	16.09	(3.15)	(8.85)	86.68
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75
XI	Other equity excluding revaluation reserve	-	-	-	-
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	0.32	(0.33)	(0.18)	1.46
1	Segment Revenue				
	a. Segment -USA	273.31	304.39	168.08	1,115.28
	b. Segment -Europe	69.53	131.89	88.65	449.17
	c. Segment - Canada	18.55	-	-	15.67
	d. Segment - India	0.85	-	26.39	-
	e. Segment-New Zealand	-	-	-	-
	g. Segment - Others	-	76.94	4.94	280.02
	Total	362.24	513.22	288.06	1860.14
2	Segment Results				
	a. Segment-USA	17.52	6.74	2.20	79.49
	b. Segment -Europe	4.46	3.54	1.16	32.01
	c. Segment - Canada	1.19	(0.29)	-	1.12
	d. Segment - India	0.05	-	0.35	-
	e. Segment-New Zealand	-	-	-	-
	g. Segment - Others	-	1.74	0.07	19.96
	Total	23.22	11.73	3.78	132.58
	Less: i) Interest	0.13	0.15	5.97	11.29
	Less: ii) Unallocable Expenditure	7.00	6.57	6.66	26.45
3	Total Profit / (Loss) Before Tax	16.09	5.01	(8.85)	94.84
	Capital Employed				
	a. Segment-USA	179.21	216.65	166.13	216.65
	b. Segment- Europe	85.96	23.17	24.59	23.17
	c. Segment- Canada	1.58	-	9.61	-
	d. Segment - India	-	-	23.06	-
	e. Segment-New Zealand	-	-	-	-
	g. Segment - Others	-	-	4.70	-
	Total	266.75	239.82	228.09	239.82

Notes:

- The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 13.08.2022
- Segment report is based on Geographical Segment with classification by location of customers.
- The provision for tax will be made at the year end.
- Previous period figures have been regrouped / recasted to make them comparable

For and on behalf of the Board



Alok Krishna Agarwal
Chairman
DIN: 00127273

Date: 13.08.2022
Place: New Delhi

**Independent Auditor's Review Report on Unaudited standalone Quarterly financial results of
MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015(as amended)**

To
The Board of Directors of
MILESTONE GLOBAL LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended June 30, 2022 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13/08/2022

Place: Kanpur



**For -Gupta Vaish & Co.
Chartered Accountants
Registration Number: 005087C**

Rajendra Kumar Gupta
**Rajendra Kumar Gupta
(PARTNER)**

**Membership Number: 073250
UDIN: 22073250AOYPEW3372**

H.O. : 27/42-A, Canal Road, Near Gujrati School, Kanpur-208001

B.O. : 37/17, 1st Floor, Wescott Building, The Mall, Kanpur-208001

Ph.: 0512-2355048 • (M) 9336108328 • E-mail : guptavaish@rediffmail.com

Independent Auditor's Review Report on unaudited consolidated quarterly financial results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

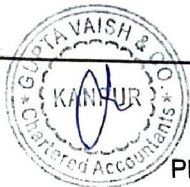
To

**The Board of Directors of
Milestone Global Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2022, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total revenue of Rs.16.38 lacs , total net profit before tax of Rs.(5.38) lacs and total comprehensive income of Rs.(5.38) lacs ,as considered in the consolidated unaudited financial results based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For -Gupta Vaish & Co.
Chartered Accountants**

FRN: 0005087C

Rajendra Kumar Gupta
Rajendra Kumar Gupta

(PARTNER)

M. No.: 073250

UDIN: 22073250AOYPPT8168

Date: 13/08/2022

Place: KANPUR

