

**MILESTONE GLOBAL LIMITED**

**CIN: L93000KA1990PLC011082**

**Registered Office:** 54B, Hoskote Industrial Area, KIADB, Chintamani Road, Hoskote-562114, Bangalore, India

**Ph No:** 91-80-27971334 **Email ID:** [alkasgl@yahoo.com](mailto:alkasgl@yahoo.com)

**Website:** [www.milestonegloballimited.com](http://www.milestonegloballimited.com)

Date: 13<sup>th</sup> August, 2021

To  
The Manager  
Corporate Services  
The Listing Department  
Bombay Stock Exchange Limited  
Phiroz Jeejeebhoy Towers, Dalal Street,  
Mumbai 400 001

Dear Sir,

Sub.: - Outcome of Board Meeting held today to consider and approve Unaudited Quarterly Financial Results for the quarter ended 30th June, 2021

Ref.: -Regulation 33 of LODR  
Scrip Code: 531338

At the Board Meeting held today, the Board of Directors inter alia approved Unaudited Quarterly Financial Results (*standalone and consolidated*) of the Company for the quarter ended 30th June, 2021. The Financial highlights as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed. The said results have been subject to Limited Review by the Auditors of the Company and a copy of their limited review report is also enclosed.

Kindly take the above on record.  
Thanking you.

Yours faithfully  
For Milestone Global Limited

for **MILESTONE GLOBAL LIMITED**

  
**COMPLIANCE OFFICER**

Anita Rawat  
Company Secretary  
Encl.: As above

# MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

**Regd. Office:** #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
I	Revenue From Operations	250.50	446.84	111.36	1,303.56
II	Other income	2.12	3.20	1.44	15.23
III	<b>Total Revenue</b>	<b>252.62</b>	<b>450.04</b>	<b>112.80</b>	<b>1,318.79</b>
IV	<b>Expenses</b>				
	Cost of Material Consumed	152.26	185.98	54.25	631.65
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	(27.24)	54.65	(0.50)	78.22
	Employee benefits Expenses	39.93	38.30	24.63	129.17
	Finance Costs	5.97	6.08	4.56	22.76
	Depreciation and Amortisation Expense	6.66	5.74	6.50	26.12
	Other expenses	79.52	134.11	47.12	397.98
	<b>Total Expenses</b>	<b>257.10</b>	<b>424.86</b>	<b>136.57</b>	<b>1,285.90</b>
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	(4.48)	25.18	(23.77)	32.89
VI	Exceptional Items	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	(4.48)	25.18	(23.77)	32.89
VII	Extraordinary Items	-	-	-	-
	Profit/(Loss) before Tax	(4.48)	25.18	(23.77)	32.89
VIII	Tax Expenses (Including tax adjustment of earlier years)	-	(32.56)	-	(32.56)
	Net Profit/(loss) for the period	(4.48)	(7.38)	(23.77)	0.33
IX	Other Comprehensive Income(Net of Tax)	-	-	-	-
	Total Comprehensive Income	(4.48)	(7.38)	(23.77)	0.33
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75
XI	Other equity excluding revaluation reserve	-	-	-	252.67
XII	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	(0.09)	(0.15)	(0.47)	0.01
I	<b>Primary Segments</b>				
1	<b>Segment Revenue</b>				
	Granite Products	212.09	-	-	-
	Service Business	38.41	-	-	-
	<b>Total</b>	<b>250.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Segment Results</b>				
	Granite Products	(7.94)	-	-	-
	Service Business	3.46	-	-	-
	<b>Total</b>	<b>(4.48)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Capital Employed</b>				
	Granite Products	221.18	-	-	-
	Service Business	32.70	-	-	-
	<b>Total</b>	<b>253.88</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
II	<b>Secondary Segments</b>				
1	<b>Segment Revenue</b>				
	a. Segment -USA	168.08	281.37	60.49	790.14
	b. Segment -Europe	51.09	104.06	32.33	367.91
	c. Segment - Canada	-	13.88	13.63	67.74
	d. Segment - India	26.39	(30.24)	4.91	-
	e. Segment-New Zealand	-	12.62	-	12.62
	f. Segment- Philippines	4.70	-	-	-
	g. Segment - Others	0.24	-	-	-
	<b>Total</b>	<b>250.50</b>	<b>381.69</b>	<b>111.36</b>	<b>1238.41</b>



2	<b>Segment Results</b>				
	a. Segment-USA	5.47	25.58	(6.90)	52.17
	b. Segment -Europe	1.66	10.50	(3.69)	24.29
	c. Segment - Canada	-	1.65	(1.56)	4.47
	d. Segment - India	0.86	(1.58)	(0.56)	-
	e. Segment-New Zealand	-	0.84	-	0.84
	f. Segment- Philippines	0.15	-	-	-
	g. Segment - Others	0.01			
	<b>Total</b>	<b>8.15</b>	<b>37.00</b>	<b>(12.71)</b>	<b>81.77</b>
	Less: i) Interest	5.97	6.08	4.56	22.76
	Less: ii) Unallocable Expenditure	6.66	5.74	6.50	26.12
3	<b>Total Profit / (Loss) Before Tax</b>	<b>(4.48)</b>	<b>25.18</b>	<b>(23.77)</b>	<b>32.89</b>
	<b>Capital Employed</b>				
	a. Segment-USA	166.14	205.12	60.48	205.12
	b. Segment- Europe	50.38	68.61	25.90	68.61
	c. Segment- Canada	9.61	10.05	16.07	10.05
	d. Segment - India	23.05	-	4.72	-
	e. Segment-New Zealand	-	-	-	-
	f. Segment- Philippines	4.70	-	-	-
	g. Segment - Others	-	-	-	-
	<b>Total</b>	<b>253.88</b>	<b>283.78</b>	<b>107.17</b>	<b>283.78</b>

**Notes:**

- 1 The above results have been reviewed by the Auditee Committee and approved by the Board of Directors at their meeting held on **13.08.2021**. The auditor's have performed a limited review of the same.
- 2 Segment report is based on Business Segment as primary Segment and Geographical Segment with classification by location of customers as Secondary Segment.
- 4 Provision for Taxation will be made at the year end.
- 5 Previous periods figures have been regrouped to make them comparable.

For and on behalf of the Board



Alok Krishna Agarwal  
Chairman  
DIN: 00127273

Date: 13.08.2021

Place: New Delhi

# MILESTONE GLOBAL LIMITED

CIN: L93000KA1990PLC011082

**Regd. Office: #54-B, HOSKOTE INDUSTRIAL AREA (KIADB), CHINTAMANI ROAD, HOSKOTE-562114**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021**

(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended
		30.06.2021 Unaudited	31.03.2021 Audited	30.06.2020 Unaudited	31.03.2021 Audited
I	Revenue From Operations	288.06	432.87	112.07	1,318.06
II	Other income	3.24	4.59	1.53	18.72
III	<b>Total Revenue</b>	<b>291.30</b>	<b>437.46</b>	<b>113.60</b>	<b>1,336.78</b>
IV	<b>Expenses</b>				
	Cost of Material Consumed	152.26	185.98	27.21	631.65
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-progress	5.48	34.29	26.54	72.91
	Employee benefits Expenses	39.93	38.30	24.63	129.17
	Finance Costs	5.97	6.08	4.56	22.76
	Depreciation and Amortisation Expense	6.66	5.74	6.50	26.12
	Other expenses	89.85	141.60	59.94	434.61
	<b>Total Expenses</b>	<b>300.15</b>	<b>411.99</b>	<b>149.38</b>	<b>1,317.22</b>
V	Profit/(Loss) before Exceptional and Extraordinary items and Tax	<b>(8.85)</b>	<b>25.47</b>	<b>(35.78)</b>	<b>19.56</b>
VI	Exceptional Items	-	-	-	-
	Profit/(Loss) before Extraordinary items and Tax	<b>(8.85)</b>	<b>25.47</b>	<b>(35.78)</b>	<b>19.56</b>
VII	Extraordinary Items	-	-	-	-
	Profit/(Loss) before Tax	<b>(8.85)</b>	<b>25.47</b>	<b>(35.78)</b>	<b>19.56</b>
VIII	Tax Expenses	-	(32.56)	-	(32.56)
	Net Profit/(loss) for the period	<b>(8.85)</b>	<b>(7.09)</b>	<b>(35.78)</b>	<b>(13.00)</b>
IX	Other Comprehensive Income(Net of Tax)	-	-	-	-
	Total Comprehensive Income	<b>(8.85)</b>	<b>(7.09)</b>	<b>(35.78)</b>	<b>(13.00)</b>
X	Paid up equity share capital (Face Value Rs.10/- each)	501.75	501.75	501.75	501.75
XI	Earnings Per Share (EPS)(of Rs.10/- each not annualized - Basic & Diluted) in Rs.	(0.18)	(0.14)	(0.71)	(0.26)
I	<b>Primary Segments</b>				
1	<b>Segment Revenue</b>				
	Granite Products	249.65	-	-	-
	Service Business	38.41	-	-	-
	<b>Total</b>	<b>288.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
2	<b>Segment Results</b>				
	Granite Products	(12.31)			
	Service Business	3.46			
	<b>Total</b>	<b>(8.85)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
3	<b>Capital Employed</b>				
	Granite Products	195.39	-	-	-
	Service Business	32.70	-	-	-
	<b>Total</b>	<b>228.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
1	<b>Segment Revenue</b>				
	a. Segment -USA	168.08	281.37	60.49	790.14
	b. Segment -Europe	88.65	90.09	33.04	382.41
	c. Segment - Canada	-	13.88	13.63	67.74
	d. Segment - India	26.39	(30.24)	4.91	-
	e. Segment-New Zealand	-	12.62	-	12.62
	f. Segment- Philippines	4.70			
	g. Segment - Others	0.24			
	<b>Total</b>	<b>288.06</b>	<b>367.72</b>	<b>112.07</b>	<b>1252.91</b>
2	<b>Segment Results</b>				
	a. Segment-USA	2.20	16.57	(13.35)	43.16
	b. Segment -Europe	1.16	20.73	(7.29)	20.89
	c. Segment - Canada	-	0.88	(3.01)	3.70
	d. Segment - India	0.35	(1.58)	(1.08)	-
	e. Segment-New Zealand	-	0.69	-	0.69
	f. Segment- Philippines	0.06	-	-	-
	g. Segment - Others	0.01	-	-	-
	<b>Total</b>	<b>3.78</b>	<b>37.29</b>	<b>(24.73)</b>	<b>68.44</b>



3	Less: i) Interest	5.97	6.08	4.56	22.76
	Less: ii) Unallocable Expenditure	6.66	5.74	6.50	26.12
	<b>Total Profit / (Loss) Before Tax</b>	<b>(8.85)</b>	<b>25.47</b>	<b>(35.79)</b>	<b>19.56</b>
	<b>Capital Employed</b>				
	a. Segment-USA	166.13	205.12	60.48	205.12
	b. Segment- Europe	24.59	75.27	(1.41)	75.27
	c. Segment- Canada	9.61	10.05	16.07	10.05
	d. Segment - India	23.06	-	4.72	-
	e. Segment-New Zealand	-	-	-	-
	f. Segment- Philippines	4.70	-	-	-
	g. Segment - Others	-	-	-	-
	<b>Total</b>	<b>228.09</b>	<b>290.44</b>	<b>79.86</b>	<b>290.44</b>

**Notes:**

- 1 The Above results have been reviewed by the Audit Committee and approved by the board of directors at their meeting held on 13.08.2021
- 2 Segment report is based on Business Segment as primary Segment and Geographical Segment with classification by location of customers as Secondary Segment.
- 4 The provision for tax will be made at the year end.
- 5 Previous period figures have been regrouped / recasted to make them comparable

For and on behalf of the Board



Alok Krishna Agarwal  
Chairman  
DIN: 00127273

Date: 13.08.2021

Place: New Delhi



**Independent Auditor's Review Report on Unaudited standalone Quarterly financial results of  
MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015(as amended)**

To  
The Board of Directors of  
**MILESTONE GLOBAL LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **MILESTONE GLOBAL LIMITED** (the Company) for the quarter ended June 30, 2021 (the Statement), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 13/08/2021**  
**Place: Kanpur**



**For -Gupta Vaish & Co.**  
**Chartered Accountants**  
**Registration Number: 005087C**  
*Rajendra Kumar Gupta*  
**Rajendra Kumar Gupta**  
**(PARTNER)**  
**Membership Number: 073250**  
**UDIN: 21073250AAAACP1233**



**Independent Auditor's Review Report on unaudited consolidated quarterly financial results of MILESTONE GLOBAL LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of  
Milestone Global Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Milestone Global Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended June 30, 2021, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:

Name of the entity	Relationship
Milestone Global Limited	Parent Company
Milestone Global Limited U.K.	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has not been reviewed, whose interim financial information reflect total revenue of Rs.37.57 lacs , total net profit after tax of Rs.(4.37) lacs and total comprehensive income of Rs.(4.37) lacs ,as considered in the consolidated unaudited financial results based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For -Gupta Vaish & Co.  
Chartered Accountants**

**FRN: 0005087C**

**Date: 13/08/2021**

**Place: KANPUR**



*Rajendra Kumar Gupta*  
**Rajendra Kumar Gupta**

**(PARTNER)  
M. No.: 073250**

**UDIN: 21073250AAAACQ9959**