



Mid Valley
Entertainment Limited

14.02.2019

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

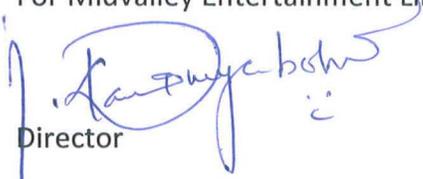
Sub: un audited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 31.12.2018

With regard to the above subject , we have enclosed the Statement of un audited Financial Result made in IND AS FORMAT along with Limited Review Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 31.12.2018 which has been approved by the board of directors on 14.02.2019.

This is for your information and records

Yours faithfully

For Midvalley Entertainment Limited


Director

Encl a/a



VIVEKANANDAN ASSOCIATES
Chartered Accountants

Ground Floor, Murugesu Naicker Office Complex
No. 81, Greams Road, Chennai 600006
Tel. No. 044-28192272/ 73
Email: nsmanians1954@gmail.com

To,
The Board of Directors
Midvalley Entertainment Limited
No.9A Gee Gee Emerald,
Nungambakkam High Road,
Chennai 600034

Sub: Limited Review of the Standalone Unaudited Financial Results for the Quarter ended 31st December, 2018.

We have reviewed the accompanying "Statement of Standalone unaudited Financial Results of Midvalley Entertainment Limited for the Quarter ended 31st December, 2018" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (IND-AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2076 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an Audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies Accounts Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VIVEKANANDAN ASSOCIATES
Chartered Accountants

R. LAKSHMINARAYANAN
Partner
Membership No: 204045



Place: Chennai
Date: 14th February, 2019

MIDVALLEY ENTERTAINMENT LIMITED

Regd. Office: No.9, Gee Gee Emerald, Valluvarcottam High Road, Nungambakkam, Chennai - 600 034.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2018.

(Rs. In lakhs except per share data)

Sno	Particulars	3 months ended	Previous 3 months ended	Corresponding	Year to date	Year to date	Previous
		(31/12/2018)	(30/09/2018)	3 months ended in the previous year (31/12/2017)	figures for current period ended (31/12/2018)	figures for the previous year ended (31/12/2017)	accounting year ended (31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue From operations	-	3.10	-	22.60	-	-
II	Other income	1.50	-	-	1.50	-	-
	Total Income (I+II)	1.50	3.10	-	24.10	-	-
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	4.10	2.09	1.70	7.89	5.10	7.10
	Finance costs	0.01	0.30	-	0.31	-	0.21
	Depreciation and amortization expenses	132.03	132.03	132.17	396.09	396.51	528.68
	Other expenses	17.43	0.60	1.15	25.46	3.46	263.48
	Total expenses (IV)	153.57	135.02	135.02	429.75	405.07	799.47
V	Profit/(loss) before exceptional items and tax (I-IV)	(152.07)	(131.92)	(135.02)	(405.65)	(405.07)	(799.47)
VI	Exceptional Items						
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(152.07)	(131.92)	(135.02)	(405.65)	(405.07)	(799.47)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(152.07)	(131.92)	(135.02)	(405.65)	(405.07)	(799.47)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(152.07)	(131.92)	(135.02)	(405.65)	(405.07)	(799.47)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(152.07)	(131.92)	(135.02)	(405.65)	(405.07)	(799.47)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.44)	(0.39)	(0.39)	(1.19)	(1.18)	(2.34)
	(2) Diluted	(0.44)	(0.39)	(0.39)	(1.19)	(1.18)	(2.34)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1) Basic	(0.44)	(0.39)	(0.39)	(1.19)	(1.18)	(2.34)
	(2) Diluted	(0.44)	(0.39)	(0.39)	(1.19)	(1.18)	(2.34)

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14th February, 2019
- The Company operates only in one business segment. The Company is undertaking copy and sale of the rights, which it possesses and is expected to generate income from the 4th quarter onwards.
- The Statutory Auditor of the company have carried out a review of the results for the quarter ended 31.12.2018
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect April 01, 2017 with transition date of April 01, 2016.
- The previous period figures have been regrouped and / or rearranged wherever necessary.

Place : Chennai
Date February 14, 2019



for MID VALLEY ENTERTAINMENT LIMITED
[Signature]
DIRECTOR

Notes

1-The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2019 respectively. The limited review of the financial results for the quarter and nine months ended 31st December 2018 has been carried out by the statutory auditors of the company.'

2-The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter and nine months ended 31st December 2018 under Ind AS have not been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

3-Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter and nine months ended 31st December 2018

Sr.No.	Particulars	Quarter Ended 31.12.2018 (Unaudited) (Rs. In Lakhs)	Upto the Quarter Ended 31.12.2018 (Unaudited) (Rs. In Lakhs)
1	Net Profit for the period under previous Indian GAAP	(152.07)	(405.65)
2	Fair Value of Financial Assets & Liabilities		
3	Actuarial loss on defined benefit obligation recognised through OCI		
4	Depreciation and Amortization expenses		
5	Expected Credit Loss provision on receivables	-	-
6	Provision for diminution in value of investments		
7	Others		
8	Deferred Tax Impact		
A)	Net Profit as per Ind AS	(152.07)	(405.65)
B)	Other Comprehensive Income (OCI) - Actuarial loss on defined benefit obligation		
	Total Other Comprehensive Income (A+B)	(152.07)	(405.65)

4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

Place : Chennai

Date :14.02.2019



for MIDVALLEY ENTERTAINMENT LIMITED

[Handwritten Signature]
DIRECTOR