



12.11.2019

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Unaudited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 30.09.2019

With regard to the above subject , we have enclosed the Statement of unaudited Financial Result made in IND AS FORMAT along with Limited Review Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 30.09.2019 which has been approved by the board of directors on 12.11.2019.

This is for your information and records

Yours faithfully

For Midvalley Entertainment Limited

A handwritten signature in blue ink, appearing to read 'J. Kanungo', is written over a circular stamp. The signature is written in a cursive style. Below the signature, the word 'Director' is printed in a small, black, sans-serif font.

Director

Encl a/a



To,
The Board of Directors
Midvalley Entertainment Limited
No.9A Gee Gee Emerald,
Nungambakkam High Road,
Chennai 600034

Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of MIDVALLEY ENTERTAINMENT LIMITED for the Quarter ended 30th September, 2019.

We have reviewed the accompanying statement of unaudited financial results of Midvalley Entertainment Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VIVEKANANDAN ASSOCIATES**
Chartered Accountants

R. LAKSHMINRAYANAN
Partner
Membership No.204045
UDIN:

Place: Chennai.
Date: 12.11.2019



(Rs. in lakhs except per share data)

Sno	Particulars	STANDALONE						CONSOLIDATED	
		3 months ended (30/09/2019)	Previous 3 months ended (30/06/2019)	Corresponding 3 months ended in the previous year (30/09/2018)	Year to date figures for current period ended (30/09/2019)	Year to date figures for previous period ended (30/09/2018)	Previous accounting year ended (31/03/2019)	Year to date figures for current period ended (30/09/2019)	Year to date figures for the previous year ended (31/03/2019)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Audited
I	Revenue From operations								
	1) Exhibition	-	-	-	-	-	-	-	-
	2) Distribution	-	-	3.10	-	22.60	22.60	-	22.60
	3) Production	-	-	-	-	-	-	-	-
II	Other Income								
	1) Exhibition	-	-	-	-	-	-	-	-
	2) Distribution	-	-	-	-	-	0.50	-	0.50
	3) Production	-	-	-	-	-	-	-	-
III	Total Income (I+II)	-	-	3.10	-	22.60	23.10	-	23.10
IV	EXPENSES								
	1) Exhibition								
	Cost of materials consumed	-	-	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-	1.00	-	1.00
	Finance costs	-	-	-	-	-	-	-	-
	Depreciation and amortization expenses	-	-	-	-	-	3.76	-	3.76
	2) Distribution								
	Cost of materials consumed	-	-	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	-	-
	Employee benefits expense	1.71	2.82	2.09	4.53	3.79	7.95	4.53	7.95
	Finance costs	0.00	0.02	0.30	0.02	0.30	0.31	0.02	0.31
	Depreciation and amortization expenses	132.48	132.48	132.03	264.96	264.06	522.90	264.96	522.90
	3) Production								
	Cost of materials consumed	-	-	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-	1.00	-	1.00
	Finance costs	-	-	-	-	-	-	-	-
	Depreciation and amortization expenses	-	-	-	-	-	1.47	-	1.47
	Other expenses								
	1) Exhibition								
	i) Power, Fuel and Water	-	-	-	-	-	-	-	-
	ii) Others	-	-	-	-	-	-	-	-
	2) Distribution								
	i) Power, Fuel and Water	0.08	0.13	-	0.21	-	1.71	0.21	1.71
	ii) Others	2.01	2.46	0.60	4.47	8.03	483.09	4.47	483.09
	3) Production								
	i) Power, Fuel and Water	-	-	-	-	-	-	-	-
	ii) Others	-	-	-	-	-	-	-	-
	Total expenses (IV)	136.28	137.91	135.02	274.19	276.18	1,023.19	274.19	1,023.19
V	Profit/(loss) before exceptional items and tax (I-IV)	(136.28)	(137.91)	(131.92)	(274.19)	(253.58)	(1,000.09)	(274.19)	(1,000.09)
VI	Exceptional Items								
VII	Profit/(loss) before exceptions items and tax(V-VI)	(136.28)	(137.91)	(131.92)	(274.19)	(253.58)	(1,000.09)	(274.19)	(1,000.09)
VIII	Tax expense:								
	(1) Current tax	-	-	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(136.28)	(137.91)	(131.92)	(274.19)	(253.58)	(1,000.09)	(274.19)	(1,000.09)
X	Share of Profit/(loss) of Joint Venture	-	-	-	-	-	-	-	-
XI	Non Controlling Interest	-	-	-	-	-	-	-	-
XII	Net Profit/(loss) after Taxes and Share of Gain / (Loss of Joint Venture and Non Controlling Interest (IX+X+XI)	(136.28)	(137.91)	(131.92)	(274.19)	(253.58)	(1,000.09)	(274.19)	(1,000.09)
XIII	Other Comprehensive Income								
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
XIV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(136.28)	(137.91)	(131.92)	(274.19)	(253.58)	(1,000.09)	(274.19)	(1,000.09)
XV	Paid - up equity shareCapital (Face Value Rs.10/-)	3,422.46	3,422.46	3,422.46	3,422.46	3,422.46	3,422.46	3,422.46	3,422.46
XVI	Other Equity	-	-	-	-	-	1,017.66	-	1,017.66
XVII	Earnings per share (in Rs.10/- Share) (EPS for the Quarters are not annualised)								
	(1)Basic	(0.40)	(0.40)	(0.39)	(0.80)	(0.74)	(2.92)	(0.80)	(2.92)
	(2) Diluted	(0.40)	(0.40)	(0.39)	(0.80)	(0.74)	(2.92)	(0.80)	(2.92)

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2019 respectively. The limited review of the financial results for the quarter ended 30th September 2019 has been carried out by the statutory auditors of the company.

2 The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 30th September 2019 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.

3 The consolidated financial results comprises of the results of the Company and Midvalley Hospitality Private Limited (Subsidiary)

4 Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

for MIDVALLEY ENTERTAINMENT LIMITED



DIRECTOR

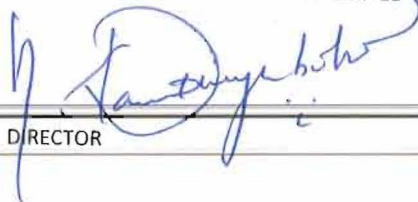
Place : Chennai

Date : 12th November 2019

MIDVALLEY ENTERTAINMENT LIMITED
Statement of Assets and Liabilities as at September 2019

	As at Sept 30, 2019	As at March 31, 2019
ASSETS		
Non-Current assets		
Property, Plant & Equipment	286,998,628	291,722,995
Capital work-in-progress	-	-
Other intangible assets	21,771,356	43,542,711
Financial assets		
i. Investments	100,000	100,000
ii. Loans	269,011,517	269,015,517
iii. Others (Bank deposits)	-	-
Non- Current Tax assets	23,781,765	23,781,765
Other non-current assets	-	-
Sub-total (A)	601,663,266	628,162,988
Current Assets		
Inventories	61,877,678	62,031,868
Financial assets		
i. Trade receivables	2,531,200	2,531,200
ii. Cash and Cash equivalents	49,516	51,543
iii. Others	-	-
Current tax assets(Net)	-	-
Other current assets	869,721	860,271
Sub-total (B)	65,328,115	65,474,881
Total Assets (A+B)	666,991,381	693,637,869
EQUITY AND LIABILITIES		
Equity		
Equity share capital	342,245,690	342,245,690
Other equity	74,347,505	101,766,719
Sub-total (C)	416,593,195	444,012,409
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	13,547,298	13,547,298
Provisions	99,650,820	99,650,820
Deferred tax liabilities(net)	-	-
Other non-current liabilities	137,197,551	136,428,825
Sub-total (D)	250,395,670	249,626,943
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Other current liabilities	2,516	2,516
Sub-total (E)	2,516	2,516
Total liabilities (D+E)	250,398,186	249,629,459
Total equity and liabilities (C+D+E)	666,991,381	693,641,869

for MIDVALLEY ENTERTAINMENT LIMITED



Place : Chennai

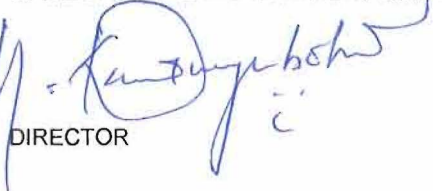
Date : 12th November 2019

DIRECTOR

MIDVALLEY ENTERTAINMENT LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	30.09.2019	31.03.2019
A. Cash Flow from Operating Activities	-274,19,214	(1000,09,135)
Net Profit Before Tax and Extraordinary Items		
Add:	264,95,722	528,13,501
Depreciation/ Amortisation for the year	-	6,00,000
Loss on Investment written off	-	-
Finance cost	-	451,75,634
Preliminary expenses written off	1,54,190	3,24,609
Provision	-7,69,302	-10,95,391
Operating Profit before Changes in Working Capital		
(Increase)/ Decrease in Working Capital		
Inventories	-	-
Sundry Debtors	-	(25,31,200)
Loans and Advances	-9,450	-
Other current assets	-	(2,87,127)
Trade payables	-	-
Current Liabilities	-	(21,27,681)
Other financial liabilities	-	-
Other Non-Current assets	-	5,18,699
	-9,450	-44,27,309
Cash generated from operations	-7,78,752	-55,22,700
Direct taxes paid	-	-
Net Cash Flow from Operating Activities (A)	-7,78,752	-55,22,700
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets/ Investment	-	1,00,000
Interest received	-	-
Dividend received	-	-
Net Cash Flow from Investing Activities (B)	-	1,00,000
C. Cash Flow from Financing Activities		
Borrowings:		
Term loan availed/ (repaid)	7,68,725	20,62,739
Loans(given)/ received back	8,000	33,39,795
Short-Term Borrowings availed/(repaid)	-	-
Other bank balances	-	-
Finance cost paid	-	-
Dividend and dividend tax paid	-	-
Net Cash Flow from Financing Activities (C)	7,76,725	54,02,534
Total (A+B+C)	-2,027	-20,166
Cash and Cash Equivalents at the Beginning of the year	51,543	71,709
D. Cash and Cash Equivalents at the end of the year	49,516	51,543
Increase/(Decrease) in Cash and Cash Equivalents	-2,027	-20,166

for MIDVALLEY ENTERTAINMENT LIMITED


DIRECTOR

Place : Chennai
Date : 12th November 2019