



14.11.2018

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: un audited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 30.09.2018

With regard to the above subject , we have enclosed the Statement of un audited Financial Result, Statement of Assets & Liabilities made in IND AS FORMAT along with Limited Review Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 30.09.2018 which has been approved by the board of directors on 14.11.2018.

This is for your information and records

Yours faithfully

For Midvalley Entertainment Limited


Whole Time Director

Encl a/a





To,
The Board of Directors
Midvalley Entertainment Limited
No.9A Gee Gee Emerald,
Nungambakkam High Road,
Chennai 600034

Sub: Limited Review of the Unaudited Standalone Financial Results for the Quarter ended 30th September, 2018.

I have reviewed the accompanying "Statement of unaudited Financial Results of **MIDVALLEY ENTERTAINMENT LIMITED** for the Quarter and half year ended 30th September, 2018" being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, to the Stock exchanges.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim financial reporting (IND-AS 34) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. My responsibility is to issue a report on these Financial Statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an Audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited Financial Results, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies Accounts Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 14th November, 2018



R. LAKSHMINARAYANAN
Chartered Accountant
Membership No. 204045

**Statement of Standalone Unaudited Financial Results for
the Quarter and Six Months Ended 30th September 2018**

(Rs. in lakhs except per share data)

Sno	Particulars	3 months ended (30/09/2018)	Previous 3 months ended (30/06/2018)	Corresponding 3 months ended in the previous year (30/09/2017)	Year to date figures for current period ended (30/09/2018)	Year to date figures for current period ended (30/09/2017)	Previous accounting year ended (31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From operations	3.10	19.50	-	22.60	-	-
II	Other Income	-	-	-	-	-	-
III	Total Income (I+II)	3.10	19.50	-	22.60	-	-
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	2.09	1.70	1.70	3.79	3.40	7.10
	Finance costs	0.30	0.00	-	0.30	-	0.21
	Depreciation and amortization expenses	132.03	132.03	132.17	264.06	264.34	528.68
	Other expenses	0.60	7.43	1.15	8.03	2.31	263.48
	Total expenses (IV)	135.02	141.16	135.02	276.18	270.05	799.47
V	Profit/(loss) before exceptional items and tax (I-IV)	(131.92)	(121.66)	(135.02)	(253.58)	(270.05)	(799.47)
VI	Exceptional Items						
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(131.92)	(121.66)	(135.02)	(253.58)	(270.05)	(799.47)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(131.92)	(121.66)	(135.02)	(253.58)	(270.05)	(799.47)
X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(131.92)	(121.66)	(135.02)	(253.58)	(270.05)	(799.47)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period)	(131.92)	(121.66)	(135.02)	(253.58)	(270.05)	(799.47)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.39)	(0.36)	(0.39)	(0.74)	(0.79)	(2.34)
	(2) Diluted	(0.39)	(0.36)	(0.39)	(0.74)	(0.79)	(2.34)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)						
	(1)Basic	(0.39)	(0.36)	(0.39)	(0.74)	(0.79)	(2.34)
	(2) Diluted	(0.39)	(0.36)	(0.39)	(0.74)	(0.79)	(2.34)

Notes:

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 14th November, 2018
- The Company operates only in only one business segment
- The Statutory Auditor of the company have carried out a review of the results for the quarter ended 30.09.2018
- In Compliance with the Ministry of Corporate Affairs (MCA) Notification dated 16th February, 2016, announcing the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), the Company has prepared its Standalone Financial Statements adopting Ind AS with effect April 01, 2017 with transition date of April 01, 2016. Based on SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016, the Company has adopted to avail the exemption and thereby not present the results of the previous period / year ended 31-03-2017 under Ind AS.
- The previous period figures have been regrouped and / or rearranged wherever necessary.

Place : Chennai

Date : November 14, 2018

for MID VALLEY ENTERTAINMENT LIMITED

DIRECTOR



MIDVALLEY ENTERTAINMENT LIMITED

Statement of Assets and Liabilities as at September 2018

	As at Sept 30, 2018	As at March 31, 2018
ASSETS		
Non-Current assets		
Property, Plant & Equipment	2274,84,949	2277,46,902
Capital work-in-progress	645,00,000	645,00,000
Other intangible assets	696,87,509	958,32,307
Financial assets		
i. Investments	8,00,000	8,00,000
ii. Loans	3165,96,240	3175,34,946
iii. Others (Bank deposits)		-
Non- Current Tax assets	237,81,765	237,81,765
Other non-current assets		-
Sub-total (A)	7028,50,463	7301,95,920
Current Assets		
Inventories	621,94,172	623,56,477
Financial assets		
i. Trade receivables	25,31,200	-
ii. Cash and Cash equivalents	53,468	71,702
iii. Others		-
Current tax assets(Net)		-
Other current assets	5,73,144	5,73,144
Sub-total (B)	653,51,983	630,01,323
Total Assets (A+B)	7682,02,446	7931,97,243
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3422,45,690	3422,45,690
Other equity	1764,49,770	2017,75,852
Sub-total (C)	5186,95,460	5440,21,542
Liabilities		
Non-current liabilities		
Financial liabilities		
Borrowings	124,84,559	114,84,559
Provisions	996,50,820	996,50,820
Deferred tax liabilities(net)	-	-
Other non-current liabilities	1357,18,272	1359,10,126
Sub-total (D)	2478,53,652	2470,45,506
Current liabilities		
Financial liabilities		
i. Borrowings	-	-
ii. Trade payables	-	-
iii. Other financial liabilities	-	-
Provisions	-	-
Other current liabilities	16,53,335	21,30,197
Sub-total (E)	16,53,335	21,30,197
Total liabilities (D+E)	2495,06,987	2491,75,703
Total equity and liabilities (C+D+E)	7682,02,447	7931,97,245



h. Khandagobor