



14.08.2019

To

The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sir

Sub: Unaudited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter ended 30.06.2019

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With regard to the above subject , we have enclosed the Statement of unaudited Financial Result made in IND AS FORMAT along with Limited Review Report under clause 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) 2015 for the quarter ended 30.06.2019 which has been approved by the board of directors on 14.08.2019.

This is for your information and records

Yours faithfully

For Midvalley Entertainment Limited

  
Director

Encl a/a



MID VALLEY ENTERTAINMENT LIMITED  
Regd. Office: No.9, Gee Gee Emerald, Valluvarkottam High Road, Nungambakkam, Chennai - 600 034.  
Statement of Unaudited Financial Results for the Quarter ended June 30, 2019.  
(Rs. in lakhs except per share data)

Sno	Particulars	STANDALONE				CONSOLIDATED	
		3 months ended (30/06/2019)	Previous 3 months ended (31/03/2019)	Corresponding 3 months ended in the previous year (30/06/2018)	Previous accounting year ended (31/03/2019)	Year to date figures for current period ended (30/06/2019)	Year to date figures for the previous year ended (31/03/2019)
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	<b>Revenue From operations</b>						
	1) Exhibition	-	-	-	-	-	-
	2) Distribution	-	-	19.50	22.60	-	22.60
	3) Production	-	-	-	-	-	-
II	<b>Other income</b>						
	1) Exhibition	-	-	-	-	-	-
	2) Distribution	-	-	-	0.50	-	0.50
	3) Production	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	-	-	19.50	23.10	-	23.10
IV	<b>EXPENSES</b>						
	<b>1) Exhibition</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	-	0.20	-	1.00	-	1.00
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expenses	-	0.94	-	3.76	-	3.76
	<b>2) Distribution</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	2.82	1.60	1.70	7.95	2.82	7.95
	Finance costs	0.02	-	-	0.31	0.02	0.31
	Depreciation and amortization expenses	132.48	130.73	132.03	522.90	132.48	522.90
	<b>3) Production</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	-
	Employee benefits expense	-	0.20	-	1.00	-	1.00
	Finance costs	-	-	-	-	-	-
	Depreciation and amortization expenses	-	0.37	-	1.47	-	1.47
	<b>Other expenses</b>						
	<b>1) Exhibition</b>						
	i) Power, Fuel and Water	-	-	-	-	-	-
	ii) Others	-	-	-	-	-	-
	<b>2) Distribution</b>						
	i) Power, Fuel and Water	0.13	0.07	-	1.71	-	1.71
	ii) Others	2.46	459.66	7.43	483.09	2.59	483.09
	<b>3) Production</b>						
	i) Power, Fuel and Water	-	-	-	-	-	-
	ii) Others	-	-	-	-	-	-
	<b>Total expenses (IV)</b>	137.91	593.77	141.16	1,023.19	137.91	1,023.19
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	(137.91)	(593.77)	(121.66)	(1,000.09)	(137.91)	(1,000.09)
VI	<b>Exceptional Items</b>						
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	(137.91)	(593.77)	(121.66)	(1,000.09)	(137.91)	(1,000.09)
VIII	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	<b>Profit (Loss) for the period from continuing operations (VII-VIII)</b>	(137.91)	(593.77)	(121.66)	(1,000.09)	(137.91)	(1,000.09)
X	<b>Share of Profit/(loss) of Joint Venture</b>	-	-	-	-	-	-
XI	<b>Non Controlling Interest</b>	-	-	-	-	-	-
XII	<b>Net Profit/(loss) after Taxes and Share of Gain / (Loss) of Joint Venture and Non Controlling Interest (IX+X+XI)</b>	(137.91)	(593.77)	(121.66)	(1,000.09)	(137.91)	(1,000.09)
XIII	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIV	<b>Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	(137.91)	(593.77)	(121.66)	(1,000.09)	(137.91)	(1,000.09)
XV	<b>Paid - up equity shareCapital (Face Value Rs.10/-):</b>	3,422.46	3,422.46	3,422.46	3,422.46	3,422.46	3,422.46
XVI	<b>Other Equity</b>	-	-	-	1,017.66	-	1,017.66
XVII	<b>Earnings per share (In Rs.10/- Share) (EPS for the Quarters ar not annualised)</b>						
	(1)Basic	(0.40)	(1.73)	(0.36)	(2.92)	(0.40)	(2.92)
	(2) Diluted	(0.40)	(1.73)	(0.36)	(2.92)	(0.40)	(2.92)

For MID VALLEY ENTERTAINMENT LIMITED



Director

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August 2019 respectively. The limited review of the financial results for the quarter ended 30th June 2019 has been carried out by the statutory auditors of the company.
- The financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI Regulations and SEBI circular dated 10th August 2017. The financial results relating to quarter ended 30th June 2019 under Ind AS have been subjected to limited review by the statutory auditors of the Company. However, the management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The consolidated financial results comprises of the results of the Company and Midvalley Hospitality Private Limited (Subsidiary)
- Previous quarter/period's figures have been regrouped/rearranged wherever necessary.

Place : Chennai

Date : 14th August 2019

for MIDVALLEY ENTERTAINMENT LIMITED

DIRECTOR





To,  
The Board of Directors  
Midvalley Entertainment Limited  
No.9A Gee Gee Emerald,  
Nungambakkam High Road,  
Chennai 600034

**Sub: Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Midvalley Entertainment Limited for the Quarter ended 30<sup>th</sup> June, 2019.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **MIDVALLEY ENTERTAINMENT LIMITED** (the 'Company') for the quarter ended 30<sup>th</sup> June, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai.  
Date: 14.08.2019

For **VIVEKANANDAN ASSOCIATES**  
Chartered Accountants

**R. LAKSHMINARAYANAN**  
Partner  
Membership No.204045



To,  
The Board of Directors  
Midvalley Entertainment Limited  
No.9A Gee Gee Emerald,  
Nungambakkam High Road,  
Chennai 600034

**Sub: Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of Midvalley Entertainment Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **MIDVALLEY ENTERTAINMENT LIMITED** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as 'the Group') and its share of the net loss after tax for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and the measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Company's Act 2013 as amended, read with relevant rules issued there under and the other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consist of making enquiries, primarily of persons responsible for financial and the accounting matters, and applying analytical and other review procedures. A review is sustainably less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosed Requirements) Regulations, 2015 as amendment, to the extent applicable.

4. The statement includes the results of its subsidiary company, Midvalley Hospitality Private Limited.



5. Based on our review conducted and procedure performed as stated in paragraph 3 above of the Parent as well as the subsidiary company, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the, Circular, Including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VIVEKANANDAN ASSOCIATES**  
Chartered Accountants



**R. LAKSHMINARAYANAN**  
Partner  
Membership No: 204045

Place: Chennai  
Date: 14<sup>th</sup> August, 2019

