



30.05.2018

To

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoy Towers
Dalal Street
Mumbai – 400 001

Dear Sir

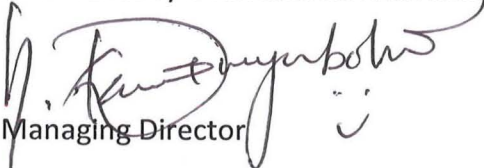
Sub: Audited Financial Results under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter and year ended 31.03.2018

With regard to the above subject , we have enclosed the Statement of Audited Financial Result made in IND AS FORMAT along with Audit Report under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 for the quarter and year ended 31.03.2018 which has been approved by the board of directors on 30.05.2018.

This is for your information and records

Yours faithfully

For Midvalley Entertainment Limited

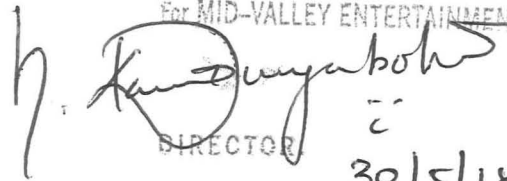

Managing Director

Encl a/a

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2018.

Rupees in Lacs

Sno	Particulars	STANDALONE				CONSOLIDATED	
		Three Months Ended	Corresponding Three Mths Ended in the Previous Year	Preceding Three Months Ended	Year Ended		Year Ended
		31-03-2018	31-03-2017	31-12-2017	31-03-2018	31-03-2017	31-03-2018
		(Audited)		(Unaudited)	(Audited)		
	REVENUE FROM OPERATIONS (GROSS)						
I	Revenue From operations (Net)	-	-				
II	Other Income				(233.74)		(233.74)
III	Total Income (I+II)	-	-	-	(233.74)		(233.74)
IV	EXPENSES						
	Cost of materials consumed	-	-				
	Purchases of Stock-in-Trade	-	-				
	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	-	-				
	Employee benefits expense	1.99	1.70	1.70	7.10	7.15	7.10
	Finance costs	0.21		-	0.21	0.01	0.21
	Depreciation and amortization expenses	132.17	132.33	132.17	528.68	529.30	528.68
	Other expenses						
	i) Power, Fuel and Water	0.09					
	ii) Others	26.18	2.21	1.15	29.74	12.18	29.74
	Total expenses (IV)	160.65	136.24	135.02	565.73	548.64	565.73
V	Profit/(loss) before Interest and Depreciation (EBITDA) (III-IV)	(160.65)	(136.24)	(135.02)	(799.47)	(548.64)	(799.47)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(160.65)	(136.24)	(135.02)	(799.47)	(548.64)	(799.47)
VIII	Tax Expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Net Profit (Loss) for the period from continuing operations (VII-VIII)	(160.65)	(136.24)	(135.02)	(799.47)	(548.64)	(799.47)
X	Share of Profit/(loss) of Joint Venture	-	-	-	-	-	-
XI	Non Controlling Interest	-	-	-	-	-	-
XII	Net Profit/(loss) after Taxes and Share of Gain / (Loss of Joint Venture and Non Controlling Interest (IX+X+XI)	(160.65)	(136.24)	(135.02)	(799.47)	(548.64)	(799.47)
XIII	Other Comprehensive Income						
	(i) Re-Measurement Gain/(Loss) On Defined Benefit Plans	-	-	-	-	-	-
	(ii) Tax on (i) above	-	-	-	-	-	-
	(iii) Equity Instruments Through Others Comprehensive Income	-	-	-	-	-	-
	(iv) Tax on (iii) above	-	-	-	-	-	-
XIV	Total Comprehensive Income for the period (XII+XIII) after Tax	(160.65)	(136.24)	(135.02)	(799.47)	(548.64)	(799.47)
XV	Paid - up equity share Capital (Face Value Rs.10/-):						
XVI	Other Equity	-	-	-	-	-	-
XVII	Earnings per share (In Rs.10/- Share) (EPS for the Quarters are not annualised)	(0.47)	(0.40)	(0.39)	(2.34)	(1.60)	(2.34)
	(1) Basic						
	(2) Diluted						

For MID-VALLEY ENTERTAINMENT LIMITED

DIRECTOR
30/5/18

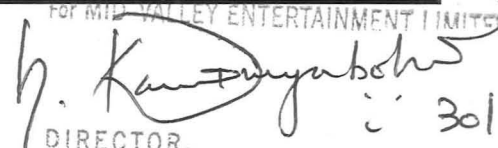
MIDVALLEY ENETRTAINMENT LIMITED

9A, 9th Floor, Gee Gee Emerald, #312, Valluvarkottam High Road, Nungambakkam, Chennai - 600034.


STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2108

Rupees in Lacs

Sno	Particulars	STANDALONE		CONSOLIDATED	
		AS AT 31-03-2018	AS AT 31-03-2017	AS AT 31-03-2018	AS AT 31-03-2017
		(Audited)			
I	ASSETS				
1	Non Current Assets				
a	Property, Plant and Equipments	2,277.47	2,283.25	2,277.47	2,283.25
b	Capital Work-in-Progress	645.00	645.00	645.00	645.00
c	Investment Property	8.00	8.00	8.00	8.00
d	Other Intangible Assets	958.32	1,481.22	958.32	1,481.22
e	Financial Assets				
(I)	Investments	-		-	
(II)	Loans	3,175.35	3,174.04	3,175.35	3,174.04
(III)	Other Financial Assets	237.82	237.82	237.82	237.82
f	Other Non Current Assets	-		-	
	Total Non Current Assets	7,301.96	7,829.33	7,301.96	7,829.33
2	Current Assets				
a	Inventories	623.56	626.98	623.56	626.98
b	Financial Assets				
(I)	Investments				
(II)	Trade Receivables	-	233.74	-	233.74
(III)	Cash and Cash Equivalents	0.01	0.08	0.01	0.08
(IV)	Bank Balance other then ((III) above	0.71	0.47	0.71	0.47
(V)	Loans				
(VI)	Other Fianacial Assets	5.73	5.73	5.73	5.73
c	Current Tax Assets (Net)				
d	Other Current Assets				
	Total Current Assets	630.01	867.00	630.01	867.00

For MID VALLEY ENTERTAINMENT LIMITED

 DIRECTOR. 30/5/18

	Total Assets	7,931.97	8,696.33	7,931.97	8,696.33
II	EQUITY AND LIABILITIES				
1	Equity				
a	Equity Share Capital	3,422.46	3,422.46	3,422.46	3,422.46
b	Other Equity	2,017.76	2,817.22	2,017.76	2,817.22
	Total Equity	5,440.22	6,239.68	5,440.22	6,239.68
	Non Controlling Interest				
2	LIABILITIES				
1	Non Current Liabilites				
a	Financial Liabilites				
(i)	Borrowings	114.85	77.74	114.85	77.74
(ii)	Other Financial Liabilites	1,359.10	1,364.12	1,359.10	1,364.12
b	Provisions	996.50	996.51	996.50	996.51
c	Deferred Tax Liabilites (Net)	-		-	
	Total Non Current Liabilites	2,470.45	2,438.37	2,470.45	2,438.37
3	CURRENT LIABILITES				
a	Financial Liabilites				
(i)	Borrowings				
(ii)	Trade Paybles				
(iii)	Other Financial Liabilites				
b	Other Current Liabilites	21.30	18.28	21.30	18.28
c	Provisions				
d	Current Tax Liabilites				
	Total Current Liabilites	21.30	18.28	21.30	18.28
	Total Equity and Liabilites	7,931.97	8,696.33	7,931.97	8,696.33


 For MID-VALLEY ENTERTAINMENT LIMITED
 DIRECTOR.
 30/5/18



Auditor's Report on Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

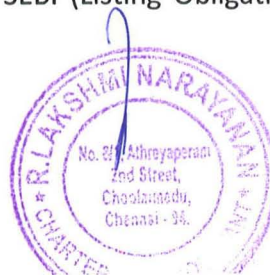
To
The Board of Directors
Midvalley Entertainment Limited
Chennai 600034

1. I have audited the Standalone Financial Results of Midvalley Entertainment Limited ("The Company"), for the quarter ended 31st March, 2018, and the Standalone Financial Results for the year ended 31st March, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management.

Attention is drawn that the standalone financial results regarding the figures for the quarter ended March 31, 2018 as reported in these standalone financial results, which are the balancing figures between the audited standalone financial figures in The Standalone Financial Results for the quarter ended on 31st March, 2018 have been prepared on the basis of the Standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures upto the end of the third quarter of the financial year.

These standalone financial results are based on the standalone financial statements for the year ended March 31, 2018 prepared in accordance with accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 ("the Act") and published standalone year to date figures upto the end of the third quarter of the financial year prepared in accordance with the recognised and measurement principles laid down in Ind AS 34, Indian Financial Reporting, specified under section 133 of the Act, and SEBI Circulars CIR/CFD/CMD/15/2015 dated November 30, 2015 and CIR/CFD/FAC/63/2016 dated July 05, 2016 which the responsibility of the Company's management.

My responsibility is to express an opinion on these standalone financial results based on (a) our review of the standalone financial results for the nine months period ended on 31st December, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard - 25, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 and the other accounting principles generally accepted in India (b) my audit of the standalone annual financial statements as at and for the year ended on 31st March, 2018 and (c) the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.





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2. I conducted my audit in accordance with the Standards on Auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free from material misstatement.

An audit includes examining on a test basis, evidence supporting the amounts disclosed in standalone financial results. An audit also assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

3. In my opinion and to the best of my information and according to the explanations given to me these quarterly financial results as well as the year to date results:
- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and
 - ii) give a true and fair view of the net profit and other financial information for the quarter and the year ended on 31st March 2018.
4. Further, read with Paragraph 1 above, I report that the figures for the quarter ended 31st March 2018, represent the derived figures between the audited figures in respect of the financial year ended 31st March 2018 and the published year to date figures up to 31st December, 2017 being the date of end of the third quarter of the current financial year which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Chennai
Date: May 30, 2018

R. LAKSHMINARAYANAN
Chartered Accountant
Member No.204045

