



Date: 24th July, 2023

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai

**Sub: Submission Unaudited Financial Result for the Quarter ended
on 30th June, 2023**

Scrip Code No.: 526251

Dear Sir/Madam,

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith, the extracts of the Unaudited Standalone Financial Results of the Company for the first quarter ended 30th June, 2023 as approved by the Board of Directors in its meeting held on 24th July, 2023 at the registered office of the company, which commenced at 11.00 a.m. and concluded at 11.30 a.m.

These results are limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors of the Company is also enclosed with the results.

Kindly take the same on records.

Thanking you,

Sincerely Yours,
For Mid East Portfolio Management Limited




**Managing Director
(Kishor Amichand Shah)
Din : 00015575**

Encl: As Above



MIDEAST PORTFOLIO MANAGEMENT LTD.

CIN:L74140MH1991PLC062925

Regd. Office : 1/203, Vishal Complex, Narsing Lane, S. V. Road, Malad (West), Mumbai - 400064

TEL. : 0091-22-2824 0444 / 2821 6736 E-mail : info@mideastportfolio.com Web:www.mideastportfolio.com

STANDALONE STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023					
Sr. No.	Particulars	Quarter ended on			Year ended on
		30.06.2023 (Unaudited)	31.03.2023 (Audited)	30.06.2022 (Unaudited)	31.03.2023 (Audited)
1	Revenue from Operations				
(a)	Other Operating Income	-	-	-	-
(b)	Other Income	3.41	14.35	-	14.35
	Total Income (a+b)	3.41	14.35	-	14.35
2	Expenditure				
(a)	Employees benefits expenses	0.48	0.49	0.47	1.93
(b)	Finance Costs	-	-	-	-
(c)	Depreciation, Amortization & Depletion Expenses	-	-	-	-
(d)	Other Expenses	1.75	1.52	1.87	6.03
	Total Expenditure (a to d)	2.23	2.01	2.34	7.96
3	Profit / (Loss) before exceptional items and tax(1-2)	1.18	12.34	-2.34	6.39
4	Exceptional items	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	1.18	12.34	-2.34	6.39
6	Tax Expense:				
(a)	Current Tax	-	-	-	-
(b)	Deferred Tax	-	-	-	-
(c)	Earlier year Tax Adjustments	-	-	-	-
7	Profit / (Loss) for the period (5-6)	1.18	12.34	-2.34	6.39
8	Profit/(Loss) from discontinued operations	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-
11	Profit/ (Loss) for the period (7+10)	1.18	12.34	-2.34	6.39
12	Other Comprehensive Income				
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-
13	Total Comprehensive Income for the period/year (7+12) Comprising Profit (Loss) and Other comprehensive Income for the period	1.18	12.34	-2.34	6.39
14	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	503.00	503.00	503.00	503.00
15	Other Equity				
	Earning per equity share of Rs.10/- each				
	(1) Basic	0.02	0.25	(0.05)	0.13
	(2) Diluted	0.02	0.25	(0.05)	0.13

See accompanying note to the financial results:

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.



- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 24th July, 2023.
- 3 The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.mideastportfolio.com or at the websites of BSE(www.bseindia.com).
- 7 The outbreak of Covid-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the global and indian financial market and slowdown in economic activities. Reserve Bank of India (RBI) has issued a guideline relating Regulatory package of covid-19 dated 27-March 2020 and 17-April 2020 for moratorium of three month period of Installment of dues (Principal as well as Interest) but Company has not opt in such moratorium. Since company has mainly engaged to lend finance hence there is least impact of covid-19 pandemic.
- 8 The statement includes the result for the quarters ended June 30, 2023 and June 30, 2022 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

**For and On behalf of Board
For Mideast Portfolio Management Ltd.**



Place: Mumbai
Date: July 24, 2023

Kishor A. Shah
Managing Director
DIN: 00015575



AGRAWAL JAIN & GUPTA
Chartered Accountants

Registered Office:

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Opp. Soni Manipal Hospital,
Sikar Road, Jaipur,
Rajasthan, India
Website: www.ajngupta.com

Mumbai Office:

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Independent Auditor's Review report on interim financial results of MIDEAST PORTFOLIO MANAGEMENT LIMITED Pursuant to the regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June 2023.

To
Board of Directors
MIDEAST PORTFOLIO MANAGEMENT LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of MIDEAST PORTFOLIO MANAGEMENT LIMITED. ("the company") for the Quarter ended 30th June 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

ICAI Firm Registration Number: 013538C
UDIN: 23199969BGTBTP5292

CA Sarwan Kumar Prajapati
Partner
Membership Number: 199969
Place of Signature: Mumbai
Date: 24th July 2023