



**Date: 25<sup>th</sup> May, 2022**

To,  
**The Manager,**  
Corporate Relationship Department,  
BSE Ltd.,  
P. J. Tower, Dalal Street,  
Fort, Mumbai

**Sub: Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended 31<sup>st</sup> March, 2022**

**Scrip Code No.: 526251**

Dear Sir/Madam,

The board of directors at the meeting held today at 11.00 a.m. and concluded at 11.45 a.m., approved the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022.


Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following for the quarter and year ended on 31<sup>st</sup> March 2022 duly approved by the Board of Directors.:

1. Audited Financial Results
2. Statement of Assets and Liabilities
3. Statement of Cash Flows
4. Auditors' Report
5. Declaration of unmodified opinion

Kindly take the same on records.

Thanking you,

Sincerely Yours,  
**For Mid East Portfolio Management Limited**


**Managing Director**  
**(Kishor Amichand Shah)**  
**Din: 00015575**

Encl: As Above



# MIDEAST PORTFOLIO MANAGEMENT LTD.

CIN: L74140MH1991PLC062925

Regd. Office : 1/203, Vishal Complex, Narsing Lane, S. V. Road, Malad (West), Mumbai - 400064

TEL. : 0091-22-2824 0444 / 2821 6736 E-mail : info@mideastportfolio.com Web: www.mideastportfolio.com

## STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2022

Sr. No.	Particulars	Rs. in Lacs				
		Quarter ended on			Year ended on	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
1	<b>Revenue from Operations</b>					
(a)	Other Operating Income	-	-	-	-	-
(b)	Other Income	10.62	-	13.69	10.62	13.69
	<b>Total Income (a+b)</b>	<b>10.62</b>	<b>-</b>	<b>13.69</b>	<b>10.62</b>	<b>13.69</b>
2	<b>Expenditure</b>					
(a)	Employees benefits expenses	0.49	0.48	0.68	2.06	0.27
(b)	Finance Costs	-	-	0.00	0.00	0.00
(c)	Depreciation, Amortization & Depletion Expenses	-	-	-	-	-
(d)	Other Expenses	2.03	1.06	3.79	5.76	13.38
	<b>Total Expenditure (a to d)</b>	<b>2.52</b>	<b>1.54</b>	<b>4.47</b>	<b>7.82</b>	<b>13.65</b>
3	<b>Profit / (Loss) before exceptional items and tax(1-2)</b>	<b>8.09</b>	<b>(1.54)</b>	<b>9.22</b>	<b>2.79</b>	<b>0.03</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) after exceptional items and tax (3-4)</b>	<b>8.09</b>	<b>(1.54)</b>	<b>9.22</b>	<b>2.79</b>	<b>0.03</b>
6	<b>Tax Expense:</b>	-	-	-	-	-
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-
(c)	Earlier year Tax Adjustments	-	-	-	-	-
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>8.09</b>	<b>(1.54)</b>	<b>9.22</b>	<b>2.79</b>	<b>0.03</b>
8	<b>Profit/(Loss) from discontinued operations</b>	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-	-
10	<b>Net profit (loss) from discontinued operation after tax (8-9)</b>	-	-	-	-	-
11	<b>Profit/ (Loss) for the period (7+10)</b>	<b>8.09</b>	<b>(1.54)</b>	<b>9.22</b>	<b>2.79</b>	<b>0.03</b>
12	<b>Other Comprehensive Income</b>	-	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total other comprehensive income net of taxes</b>	-	-	-	-	-
13	<b>Total Comprehensive Income for the period/year (7+12) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>8.09</b>	<b>(1.54)</b>	<b>9.22</b>	<b>2.79</b>	<b>0.03</b>
14	<b>Paid up Equity Share Capital (face value Rs.10 each, fully paid)</b>	<b>503.00</b>	<b>503.00</b>	<b>503.00</b>	<b>503.00</b>	<b>503.00</b>
15	<b>Other Equity</b>					
	<b>Earning per equity share of Rs.10/- each</b>					
(1)	Basic	0.16	(0.03)	0.18	0.06	0.00
(2)	Diluted	0.16	(0.03)	0.18	0.06	0.00

See accompanying note to the financial results:

### Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th May, 2022.



- 3 The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 8 Investors can view the Financial Results of the Company at the Company's website [www.mideastportfolio.com](http://www.mideastportfolio.com) or at the websites of BSE([www.bseindia.com](http://www.bseindia.com)).
- 9 The statement includes the result for the quarters ended March 31, 2022 and March 31, 2021 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

**For and On behalf of Board  
For Mideast Portfolio Management Ltd.**



Place: Mumbai  
Date: May 25, 2022

**Kishor A. Shah**  
Managing Director  
DIN: 00015575



# MIDEAST PORTFOLIO MANAGEMENT LTD.

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## Statement of Assets and Liabilities (Standalone- Ind AS compliant)

Rs. in Lacs

Particulars	As at	As at
	March 31, 2022	March 31, 2021
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1.15	1.15
Intangible assets	-	-
Financial Assets	-	-
Loans	170.09	170.09
<b>Total Non Current assets</b>	<b>171.24</b>	<b>171.24</b>
<b>Current assets</b>		
Trade receivables	-	-
Cash and cash equivalents	7.96	7.35
Loans	77.56	61.46
Current Tax Assets	53.04	67.06
<b>Total</b>	<b>138.55</b>	<b>135.87</b>
<b>TOTAL ASSETS</b>	<b>309.79</b>	<b>307.11</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	503.00	503.00
Other equity	-193.80	(196.59)
<b>Total</b>	<b>309.20</b>	<b>306.41</b>
<b>LIABILITIES</b>		
<b>Non- Current Liabilities</b>		
<b>Other Non-current Liabilities</b>		
Provision	-	-
<b>Current Liabilities</b>		
<b>Financial liabilities</b>		
Trade payable	0.50	0.62
Other current liabilities	0.08	0.08
Provision	-	-
Current Tax Liabilities	0.01	-
<b>Total</b>	<b>0.59</b>	<b>0.70</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>309.79</b>	<b>307.11</b>

For and On behalf of Board  
For Mideast Portfolio Management Ltd.

**Kishor A. Shah**  
Managing Director  
DIN: 00015575

Place: Mumbai  
Date: May 25, 2022



# MIDEAST PORTFOLIO MANAGEMENT LTD.

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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022		
	Rs. in Lacs	
Particulars	2021-2022 Amount (Rs.)	2020-2021 Amount (Rs.)
<b>Cash Flow From Operating Activities</b>		
Net Profit /(Loss) Before Taxation & Extra Ordinary Item	2.79	0.03
<b>Adjustment For</b>		
Remeasurements - On post employment benefit plan-OCI		
Depreciation		
Finance Cost	0.00	0.00
Interest Received	10.62	13.69
Dividend Received	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>13.41</b>	<b>13.73</b>
<b>Adjustment for:</b>		
Decrease / (Increase) in Short Term Loans & Advance	(16.09)	3.62
Decrease / (Increase) in Current Tax Assets	14.022	
Decrease / (Increase) in Trade Payables	(0.119)	(0.37)
Decrease / (Increase) in Other Current Liabilities	0.00	(0.61)
Long Term Provisions	-	(8.57)
Decrease / (Increase) in Current Tax Liabilities	0.005	-
Decrease / (Increase) in Short Term Provisions	-	(0.01)
<b>Sub Total of Working Capital Adjustments</b>	<b>(2.18)</b>	<b>(5.94)</b>
<b>Cash Generation From Operations</b>	<b>11.23</b>	<b>7.78</b>
Direct Taxes Paid	-	-
<b>Net Cash From Operating Activities</b>	<b>11.23</b>	<b>7.78</b>
<b>Cash Flow From Investing Activities</b>		
Interest Received	(10.617)	(13.69)
Long Term Loans	-	(3.27)
<b>Net cash from /(in used) in investing activities(B)</b>	<b>(10.62)</b>	<b>(16.96)</b>
<b>Cash Flow From Financial Activities</b>		
Finance Cost	(0.00)	(0.00)
Redemption of Preference Shares	-	(200.00)
Proceeds from Share Capital	-	203.00
<b>Net cash flow from financing activities (C)</b>	<b>(0.00)</b>	<b>3.00</b>
<b>Net increase in Cash and Cash equivalent (A+B+C)</b>	<b>0.61</b>	<b>(6.18)</b>
Cash & Cash equivalent at the beginning of the year	7.35	13.53
Cash & Cash equivalent at the end of the year	7.96	7.35
<b>Components of Cash and Cash equivalent</b>		
Cash on Hand	2.22	2.25
With Banks-		
On current account	5.73	5.09
On deposit account		
Less: Bank Balance in Seized Bank Account	0.01	0.01
<b>Total Cash and Cash Equivalent</b>	<b>7.96</b>	<b>7.35</b>

For and On behalf of Board  
For Mideast Portfolio Management Ltd.



**Kishor A. Shah**  
Managing Director  
DIN: 00015575

Place: Mumbai  
Date: May 25, 2022





**Independent Auditor's Report on Quarterly and year to date audited Financial Results of Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**TO THE BOARD OF DIRECTORS  
OF MIDEAST PORTFOLIO MANAGEMENT LIMITED**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **MIDEAST PORTFOLIO MANAGEMENT LIMITED** ("the Company"), for the quarter and year ended 31 March 2022, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

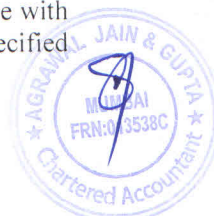
- Are presented in accordance with the requirements of regulations 33 of the listing regulations in these regards" and
- give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31<sup>st</sup> March 2022, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentations, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.
- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

**For Agrawal Jain and Gupta**  
**Chartered Accountants**  
**Firm Reg. No. 013538C**



**CA Narayan Swami**  
**PARTNER**  
**Membership No. 409759**  
**UDIN: 22409759AJOBQD6584**  
**Place: Mumbai**  
**Dated: 25.05.2022**





**MIDEAST** PORTFOLIO MANAGEMENT LTD.

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TEL. : 0091-22-2824 0444 / 2821 6736 E-mail : info@mideastportfolio.com Web:www.mideastportfolio.com

**Date: 25<sup>th</sup> May, 2022**

**To,**  
**The Manager - Listing,**  
**BSE Ltd.,**  
P. J. Tower, Dalal Street,  
Fort, Mumbai – 400 001

**Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - in respect of Audit Report with unmodified opinion - for the Standalone Result**

**Scrip Code: 526251**

Dear Sir,

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s Agrawal Jain & Gupta, Chartered Accountants Mumbai (Firm Registration No – 013538C) have issued the Audit Report with unmodified opinion in respect of Audited Standalone Financial Results for the year ended 31<sup>st</sup> March, 2022.

Kindly take the above on your records.

Thanking you,

Sincerely Yours,

**For Mid East Portfolio Management Limited**



**Managing Director**  
**(Kishor Amichand Shah)**  
**Din: 00015575**