

MID INDIA INDUSTRIES LIMITED

CIN: L17124MP1991PLC006324

Registered Office: Textile Mill Area, Station Road, Mandsaur M.P. 458001 IN

Corporate Office: 401, Princess Centre, 6/3, New Palasia, Indore 452003(M.P.)

Tel. 07422-234999; Email id- csmidindia@gmail.com,Website:www.midindiaindustries.com

Dated: 6th February, 2024

To,
The Secretary,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

SUBJECT: OUTCOME OF BOARD MEETING HELD ON TUESDAY, 6TH FEBRUARY, 2024 PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REFERENCE: MID INDIA INDUSTRIES LIMITED (BSE SECURITY CODE: 500277; ISIN: INE401C01018)

Dear Sir/Madam,

With reference to the above mentioned subject and as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that, Board of Directors of the Company in their meeting held today, i.e. 06th February, 2024, has inter alia, considered and approved the following matters:

1. Un-Audited Financial Results of the Company for the quarter as well as Nine Months ended on 31st December, 2023 alongwith Limited Review Report thereon.
2. Re-constitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee w.e.f. 01st April, 2024.
3. Other routine businesses with the permission of chair.

Further, above results shall also be submitted in XBRL mode (Excel template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results shall also be uploaded on the Company's website at www.midindiaindustries.com and on the website of the Stock Exchange at www.bseindia.com. Further, the extract of aforesaid results shall also be published in one Hindi (vernacular) and widely circulated English Newspaper.

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The Meeting of the Board of Directors commenced at 4.00 P.M. and concluded at 5.15 P.M.

You are requested to take on record the above said information for your reference and records.

Thanking You,
Yours faithfully,

FOR MID INDIA INDUSTRIES LIMITED

Shailendra Agrawal
Company Secretary & Compliance Officer
FCS-12104

Enclosure: Un-audited Financial Result for the Quarter as well as Nine Months ended 31st December 2023.



A T M & Associates
Chartered Accountants

📍 206, TBC Tower, Geeta Bhawan Square,
A.B. Road, Indore - 452 001 (M.P.)
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✉ mail@atmassociates.in
🌐 www.atmassociates.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Mid India Industries Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statements") of MID INDIA INDUSTRIES LIMITED, ("the Company") for the quarter ended on 31st Dec 2023, attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (SEBI Listing Regulations, 2015).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies act 2013 as amended, read with relevant rules there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance limited primarily to inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is expression of an opinion regarding the financial statements taken as whole. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention except mention below that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **ATM & Associates**
Chartered Accountants

FRN:- 017397C


Anand Seksaria

Partner

Membership No. 420231

UDIN:- 24420231BKCZZJ7572



Place: Indore

Date: - 6th February, 2024

MID INDIA INDUSTRIES LIMITED

Registered office: Textile Mill Area, Mandsaur - 458 001 (INDIA)

CIN : L17124MPI9191PLC0006324

Tel No. +91 7422 405139, 234999, email: csmidindia@gmail.com, website: www.midindiaindustries.com

Statement of Unaudited Financial Results for the quarter and Nine Month ended 31st December 2023

(Amount in Lakhs except EPS)

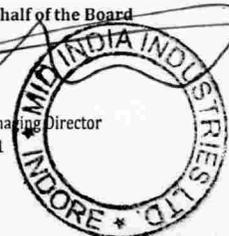
Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		3Month Ended 31/12/2023	Previous 3 Month Ended 30/09/2023	Corresponding 3 months ended on 31/12/2022	Year to date figures for current period ended 31/12/2023	Year to date figures for previous year ended 31/12/2022	Previous Year ended March 31 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operation	1491	187.28	188.26	531.69	1,084.70	1,467.75
II	Other Income	(0.01)	0.01	0.42	0.54	1.05	1.52
III	Total Revenue (I + II)	14.90	187.29	188.68	532.23	1,085.75	1,469.27
IV	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	18.91	65.22	172.28	477.71	879.11	1,212.37
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4.72)	112.03	(12.44)	12.47	85.56	88.93
	(d) Employee benefits expense	7.05	5.06	4.66	17.16	13.21	18.90
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	5.21	5.21	5.60	15.63	16.68	22.29
	(g) Other expenses	3.95	4.80	1.96	17.71	16.47	22.75
	Total expenses (IV)	30.40	192.32	172.06	540.68	1,011.03	1,365.24
V	Profit/(Loss) before exceptional and and tax (III-IV)	(15.50)	(5.03)	16.62	(8.45)	74.72	104.03
VI	Exceptional Items	(0.52)	(3.53)	-	(14.93)	-	(46.22)
VII	Profit before tax(V- VI)	(16.02)	(8.56)	16.62	(23.38)	74.72	57.81
VIII	Tax expense:						
	(1) Current tax	-	-	2.60	-	11.66	-
	(2) Deferred tax Credit/(Charge)	-	-	-	-	-	12.85
	Total Tax Expenses	-	-	-	-	-	12.85
IX	Net movement in regulatory deferral account balancerelated to profit or loss and the related deferred tax movement						
X	Net Profit/(Loss) for the period from continuing operation (VII-VIII)	(16.02)	(8.56)	14.02	(23.38)	63.06	44.96
XI	Profit/(Loss) from dis-continued operation	-	-	-	-	-	-
XII	Tax expenses of discontinued operation	-	-	-	-	-	-
XIII	Net Profit/(Loss) from dis-continued operation after tax (XI-XII)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX + XII)	(16.02)	(8.56)	14.02	(23.38)	63.06	44.96
XIV	Share of profit(loss) of associates and joint ventures accounted for using equity method						
XV	Total Profit/(loss) for the period (X+XIII)	(16.02)	(8.56)	14.02	(23.38)	63.06	44.96
XVI	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(2.18)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+ XVI) (Comprising Profit or Loss and other Comprehensive income for the period)	(16.02)	(8.56)	14.02	(23.38)	63.06	42.78
XVIII	Paid-Up equity share capital (face value of Rs 10/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
XIX	Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	(2,038.37)
XX	Earnings per equity shares (for continuing operation):						
	(1) Basic (Rs)	(0.10)	(0.05)	0.09	(0.14)	0.39	0.26
	(2) Diluted (Rs)	(0.10)	(0.05)	0.09	(0.14)	0.39	0.26
XXI	Earnings per equity shares (for discontinued operation):						
	(1) Basic (Rs)	-	-	-	-	-	-
	(2) Diluted (Rs)	-	-	-	-	-	-
XXII	Earnings per equity shares (for discontinued and continued operations):						
	(1) Basic (Rs)	(0.10)	(0.05)	0.09	(0.14)	0.39	0.26
	(2) Diluted (Rs)	(0.10)	(0.05)	0.09	(0.14)	0.39	0.26

Notes:

- The above Un-audited financial Results for the Quarter and Nine month ended December 31, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 6th February, 2024. The above results have been reviewed by Statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, who have expressed an unmodified opinion. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the previous period / year have been re-stated/ re-grouped/ re-arranged/ reclassified and/ or recasted wherever found necessary.
- The Company has reported segment wise information as per Indian Accounting Standard (Ind AS 108). The operations of the Company are conducted within India, there is no separate reportable geographical segment and the Company reported the following business segments i.e. Leasing and Trading division.
- The aforesaid Un-audited financial results will be uploaded on the Company's website www.midindiaindustries.com and will also be available on the website of the Stock Exchange i.e. www.bseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board

Sanjay Singh
Chairman & Managing Director
DIN: 01548011



Date: 6th February, 2024
Place: Indore (M.P.)

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Reporting of Segment wise Revenue, Results and Capital Employed for quarter and nine month ended 31st December 2023

(Amount in Lakhs)

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		3 Month Ended 31/12/2023	Preceeding 3 Month Ended 30/09/2023	Corresponding 3 months ended in the previous year 31/12/2022	Year to date figures for current period ended 31/12/2023	Year to date figures for the previous year ended 31/12/2022	Previous Year ended March 31 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(A) Lease Rent	-	-	6.75	-	20.25	27.00
	(B) Trading	14.91	187.28	181.51	531.69	1,064.45	1,440.75
	(C) Unallocated	-	-	-	-	-	-
	Gross Turnover (Turnover and inter segment transfer)	14.91	187.28	188.26	531.69	1,084.70	1,467.75
	Less inter segment Revenue	-	-	-	-	-	-
	Total Income from operation	14.91	187.28	188.26	531.69	1,084.70	1,467.75
2	Segment Results						
	(A) Lease Rent	(5.21)	(5.21)	0.90	(15.63)	3.57	4.71
	(B) Trading	(10.87)	(3.35)	15.29	(8.30)	70.10	51.58
	(C) Unallocated	-	-	-	-	-	-
	Total Segment Profit Before Tax	(16.08)	(8.56)	16.19	(23.93)	73.67	56.29
	Interst Income	0.06	-	0.42	0.55	1.05	1.52
	Interst Expenses	-	-	-	-	-	-
	Other Unallocable Expenditure net of Unallocable Income	-	-	-	-	-	-
	Profit/(loss)Before Tax	(16.02)	(8.56)	16.61	(23.38)	74.72	57.81
3	Segment Assets						
	(A) Lease Rent	107.65	112.86	128.57	107.65	128.57	123.36
	(B) Trading	312.20	308.97	368.41	312.20	368.41	371.14
	(C) Unallocable	21.42	21.41	42.37	21.42	42.37	42.37
	Total Segment assets	441.27	443.24	539.35	441.27	539.35	536.87
4	Segment Liabilities (External Liabilities)						
	(A) Lease Rent	-	-	-	-	-	-
	(B) Trading	80.62	66.50	161.83	80.62	161.83	152.76
	(C) Unallocable	792.48	792.48	792.48	792.48	792.48	792.48
	Total Segment Liabilities	873.10	858.98	954.31	873.10	954.31	945.24
5	Capital employed						
	(A) Lease Rent	107.65	112.86	128.57	107.65	128.57	123.36
	(B) Trading	231.58	242.47	206.58	231.58	206.58	218.38
	(C) Unallocable	(771.06)	(771.07)	(750.11)	(771.06)	(750.11)	(750.11)
	Total Capital Employed	(431.83)	(415.74)	(414.96)	(431.83)	(414.96)	(408.37)

For and on behalf of the Board
MID INDIA INDUSTRIES LIMITED

Sanjay Singh
Chairman & Managing Director
DIN: 01548011

Date: 06th February, 2024
Place: Indore (M.P.)

