



# MFL India Limited

CIN: L63040DL1981PLC012730

Contact No +91-11-32076767

E-Mail: helpdesk@mflindia.in

Website: www.mflindia.info

---

**MFL/BSE/BM/2022-23**

**Dated: February 20, 2023**

**To,**  
**The Corporate Relationship Department,**  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code: 526622**

**Kind Attn: Corporate Relationship Department**

**Dear Sir,**

**Subject: Reason for delay in submission of Financial Result in PDF format**

Dear Sir,

The actual board meeting of the Company to be held on 08<sup>th</sup> February, 2023 but due to some medical personal issue the compliance office is on leave, hence the said board meeting reschedule on 14<sup>th</sup> February, 2023. But as on date the compliance officer is also on leave and not joins the office.

Due to this the board has assigned the work to other office staff, he is not known proper about the LODR, and skip the uploading financial in PDF form. The delay is inadvertent and not willful.

We are kindly requested please waive the delay.

This is for your information and record.

Thanking You,

**For MFL INDIA LIMITED**

**Anil Thukral**  
**Managing Director**  
**DIN No. 01168540**



# MFL India Limited

CIN: L63040DL1981PLC012730

Contact No +91-11-32076767

E-Mail: helpdesk@mflindia.in

Website: www.mflindia.info

---

**MFL/BSE/BM/2022-23**

**Dated: February 14, 2023**

**To,**  
**The Corporate Relationship Department,**  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code: 526622**

**Kind Attn: Corporate Relationship Department**

**Dear Sir,**

**Subject: Outcome of Board Meeting- February 14, 2023**

Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday, February 14, 2023, at the Corporate office, inter-alia, have considered and approved the Unaudited Financial Result of the Company for the Quarter Ended December 31, 2022.

In the view of above, please find enclosed herewith the followings:

1. The Unaudited financial Results of the Company for the Quarter ended December 31, 2022, along with the Limited Review Report.

An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 3:00 PM and concluded at 03:30 PM

This is for your information and record.

Thanking You,

**For MFL INDIA LIMITED**

**Anil Thukral**  
**Managing Director**  
**DIN No. 01168540**



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE  
QUARTERLY FINANCIAL RESULTS**

To  
The Board of Directors  
MFL India Limited  
94/4, UG-F, UG-9 Village  
Patparganj, East Delhi - 110091

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of MFL India Limited ("the Company"), for the quarter ended December, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, as prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information which would otherwise be required to disclose in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you

Sincerely

For V. K. Sehgal & Associates  
(Chartered Accountants)

FRN: 011519

  
Anuj Maheshwari  
(Partner)  
Membership No. 096530



Date: 02-02-2023

Place: New Delhi

UDIN: 23096530BGYQQM4174

**MFL INDIA LIMITED**  
**BALANCE SHEET AS AT DECEMBER 31st, 2022**  
Prepared in compliance with the Indian Accounting Standards (Ind-AS)  
CIN NO-L63040DL1981PLC012730

(Figures in Rs.)

S. No.	Particulars	Figures as at 31st, December, 2022		Figures as at 31st March, 2022	
		(Audited)		(Audited)	
I.	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	4,57,36,580		7,361	
	(b) Capital work-in-progress				
	(c) Investment Property				
	(d) Goodwill	-		-	
	(e) Other Intangible assets				
	(f) Intangible assets Under Development	-		-	
	(g) Biological Assets other than bearer Plants	-		-	
	(h) Financial Assets				
	(i) Investments				
	(ii) Trade receivables				
	(iii) Loans				
	(iv) Security Deposits	7,80,000		7,60,000	
	(i) Deferred tax assets (net)				
	(j) Other Non current Assets				
			4,65,16,580		7,67,361
2	<b>Current assets</b>				
	(a) Inventories	1,11,498		-	
	(b) Financial Assets				
	(i) Investments	1,84,960		-	
	(ii) Trade receivables	1,25,03,210		2,52,605	
	(iii) Cash and cash equivalents				
	(iv) Bank balances other than (iii) above	-		-	
	(v) Loans & Advances				
	(vi) Others	1,11,25,678.31			
	(c) Current Tax Assets (Net)			45,15,834	
	(d) Other current assets	5,08,79,133			
			7,48,04,478		47,68,438
	<b>Total Assets</b>		<b>12,13,21,058</b>		<b>55,35,800</b>
II.	<b>EQUITY AND LIABILITIES</b>				
3	<b>Equity</b>				
	(a) Equity Share capital	36,02,92,000		36,02,92,000	
	(b) Other Equity	(35,58,36,737)	44,55,263	(35,52,81,626)	50,10,374
4	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	11,30,00,000		-	
	(iia) Lease Liabilities				
	(ii) Trade payables				
	(a) total outstanding dues of micro enterprises and small enterprises and				
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;				
	(iii) Other Financials Liabilities (Other than those specified in item(b) .to be specified)	-		-	
	(b) Provisions				
	(c) Deferred Tax Liabilities				
	(d) Other Non current Liabilities	-	11,30,00,000	-	-
5	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-		-	
	(iia) Lease Liabilities				
	(ii) Trade payables				
	(a) total outstanding dues of micro enterprises and small enterprises and				
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	20,03,057		77,160	
	(iii) Other Financials Liabilities (Other than those specified in item(c) .to be specified)	14,92,056		4,15,000	
	(b) Other current liabilities	3,70,681		33,264	
	(c) Provisions	-		-	
	(d) Current Tax Liabilities (Net)	-		-	
			38,65,794		4,48,264
	<b>Total Equity and Liabilities</b>		<b>12,13,21,058</b>		<b>54,58,640</b>

**Notes forming Part of Balance Sheet & Profit and loss accounts**

For and on behalf of Board of Directors  
For MFL India Limited

*Anil Thukral*  
Director

Anil Thukral  
Managing Director  
DIN 01168540

Date:- 02/02/2023

PLACE:-DELHI

UDIN No-23096530BGYQQM4174

For MFL INDIA LIMITED  
*Syed Zameer Ulla*  
Director

Syed Zameer Ulla  
Director  
DIN 07486691



For V K Sehgal & Associates  
(Chartered Accountants)  
Firm's R. No. 011519N

Anuj Maheshwari  
Partner  
M.No. 096530



**MFL INDIA LIMITED**  
**BALANCE SHEET AS AT DECEMBER 31st, 2022**  
Prepared in compliance with the Indian Accounting Standards (Ind-AS)  
CIN NO-L63040DL1981PLC012730

(Figures in Rs.)

S. No.	Particulars	Figures as at 31st, December, 2022		Figures as at 31st March, 2022	
		(Audited)		(Audited)	
I.	<b>ASSETS</b>				
1	<b>Non-current assets</b>				
	(a) Property, Plant and Equipment	4,57,36,580		7,361	
	(b) Capital work-in-progress				
	(c) Investment Property				
	(d) Goodwill	-		-	
	(e) Other Intangible assets				
	(f) Intangible assets Under Development	-		-	
	(g) Biological Assets other than bearer Plants	-		-	
	(h) Financial Assets				
	(i) Investments				
	(ii) Trade receivables				
	(iii) Loans				
	(iv) Security Deposits	7,80,000		7,60,000	
	(i) Deferred tax assets (net)				
	(j) Other Non current Assets				
			4,65,16,580		7,67,361
2	<b>Current assets</b>				
	(a) Inventories	1,11,498		-	
	(b) Financial Assets				
	(i) Investments	1,84,960		-	
	(ii) Trade receivables	1,25,03,210		2,52,605	
	(iii) Cash and cash equivalents				
	(iv) Bank balances other than (iii) above	-		-	
	(v) Loans & Advances				
	(vi) Others	1,11,25,678.31			
	(c) Current Tax Assets (Net)			45,15,834	
	(d) Other current assets	5,08,79,133			
			7,48,04,478		47,68,438
	<b>Total Assets</b>		<b>12,13,21,058</b>		<b>55,35,800</b>
II.	<b>EQUITY AND LIABILITIES</b>				
3	<b>Equity</b>				
	(a) Equity Share capital	36,02,92,000		36,02,92,000	
	(b) Other Equity	(35,58,36,737)	44,55,263	(35,52,81,626)	50,10,374
4	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	11,30,00,000		-	
	(ia) Lease Liabilities				
	(ii) Trade payables				
	(a) total outstanding dues of micro enterprises and small enterprises and				
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;				
	(iii) Other Financials Liabilities (Other than those specified in item(b) .to be specified)	-		-	
	(b) Provisions				
	(c) Deferred Tax Liabilities				
	(d) Other Non current Liabilities	-	11,30,00,000	-	-
5	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-		-	
	(ia) Lease Liabilities				
	(ii) Trade payables				
	(a) total outstanding dues of micro enterprises and small enterprises and				
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	20,03,057		77,160	
	(iii) Other Financials Liabilities (Other than those specified in item(c) .to be specified)	14,92,056		4,15,000	
	(b) Other current liabilities	3,70,681		33,264	
	(c) Provisions	-		-	
	(d) Current Tax Liabilities (Net)	-		-	
			38,65,794		4,48,264
	<b>Total Equity and Liabilities</b>		<b>12,13,21,058</b>		<b>54,58,640</b>

Notes forming Part of Balance Sheet  
& Profit and loss accounts

For and on behalf of Board of Directors  
For MFL India Limited

  
Director

Anil Thukral  
Managing Director  
DIN 01168540

For MFL INDIA LIMITED  
  
Director

Syed Zameer Ulla  
Director  
DIN 07486691



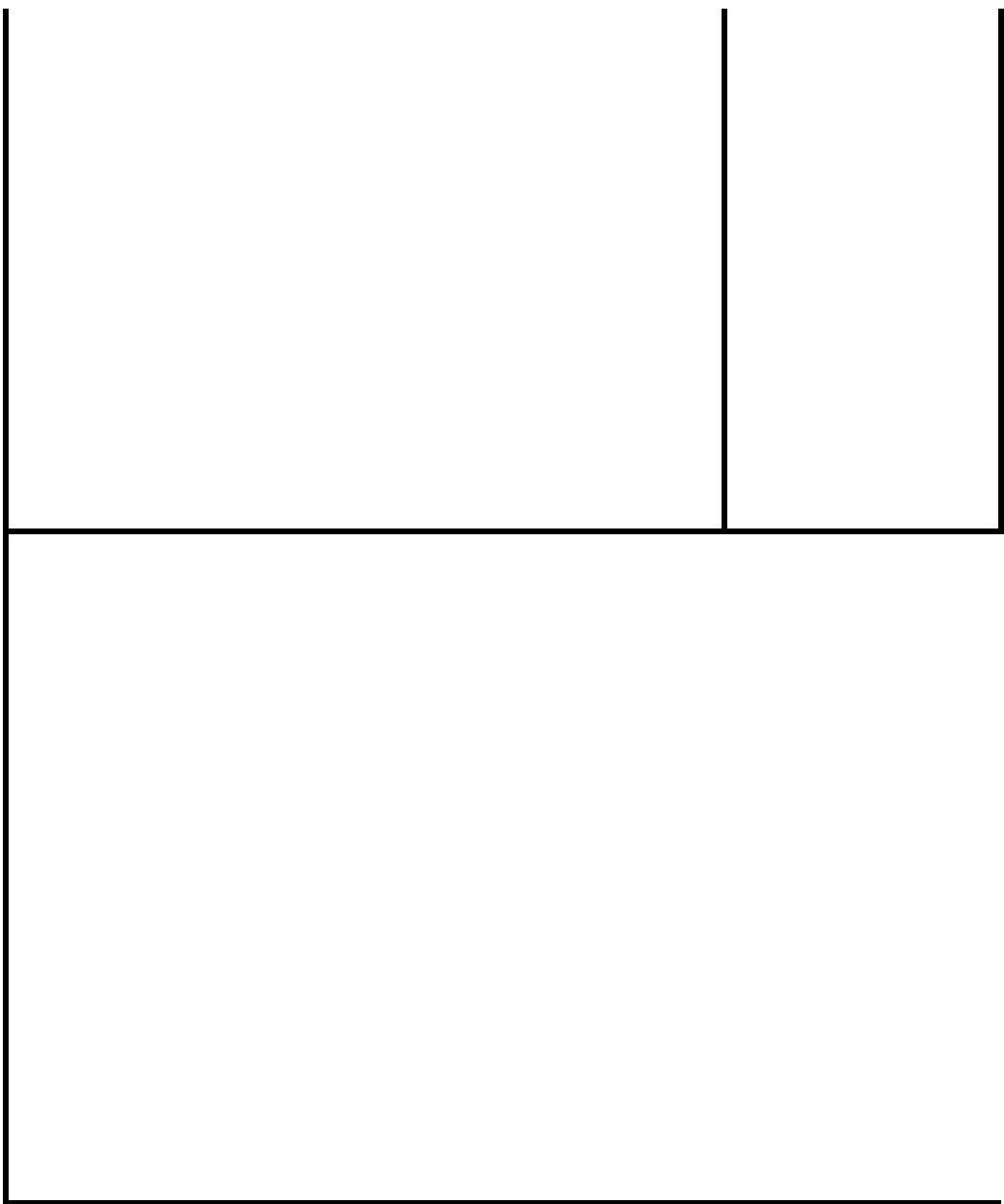
For V K Sehgal & Associates  
(Chartered Accountants)  
Firm's R. No. 011519N

Anuj Maheshwari  
Partner  
M.No. 096530

Date:- 02/02/2023  
PLACE:-DELHI  
UDIN No-23096530BGYQQM4174

Pro  
Depr

	Particulars	Gross Block			
		Balance as on 1-Sep-22	Additions	Disposals	Balance as on 44,926
	Tangible Assets				
	Land	-	2,05,00,000	-	2,05,00,000
	Computer	1,33,990	-	-	1,33,990
	Air Conditioner	68,500	-	-	68,500
	Tralas	-	2,48,90,715	-	2,48,90,715
	Furniture & Fisture	6,12,680	-	-	6,12,680
	Office Equipment	16,000	-	-	16,000
	Sub Total	8,31,170.00	4,53,90,714.53	-	4,62,21,885



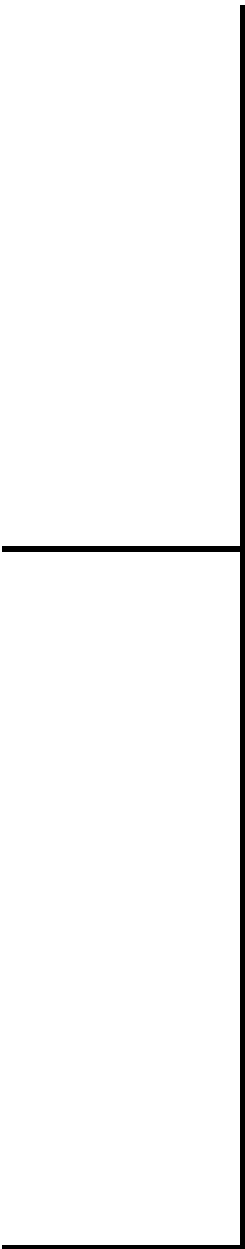


# MFL INDIA LIMITED

## Property, Plant and Equipment

Depreciation as per companies Act,2013

Depreciation				
Balance as on 44,805	Depreciation charged for the year	Additions	Disposals	Balance as on 31-Dec-22
-	-	-	-	-
1,29,848	-	-	-	1,29,847.53
66,081	-	-	-	66,081.00
-	2,57,125	-	-	2,57,124.62
2,233	14,818	-	-	17,050.56
15,200	-	-	-	15,200.38
2,13,361	2,71,942.67	-	-	4,85,304.08



Written Down Value	
Balance as on 30-Sep-22	Balance as on 31-Dec-22
-	2,05,00,000.00
4,142.47	4,142.47
2,419.00	2,419.00
-	2,46,33,589.91
6,10,447.49	5,95,629.44
799.62	799.62
<b>6,17,808.58</b>	<b>4,57,36,580.45</b>