



MFL India Limited

CIN: L63040DL1981PLC012730

Contact No +91-11-32076767

E-Mail: helpdesk@mflindia.in

Website: www.mflindia.info

MFL/BSE/BM/2022-23

Dated: November 14, 2022

To,
The Corporate Relationship Department,
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 526622

Kind Attn: Corporate Relationship Department

Dear Sir,

Subject: Outcome of Board Meeting- November 14, 2022

Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e., Monday, November 14, 2022, at the Corporate office, inter-alia, have considered and approved the Unaudited Financial Result of the Company for the Quarter and half year Ended September 30, 2022.

In the view of above, please find enclosed herewith the followings:

1. The Unaudited financial Results of the Company for the Quarter and half year ended September 30, 2022, along with the Limited Review Report.

An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 6:00 PM and concluded at 06:30 PM

This is for your information and record.

Thanking You,

For MFL INDIA LIMITED

Anil Thukral
Managing Director
DIN No. 01168540



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
the Board of Directors of
MFL India Limited


We have reviewed the accompanying statement of unaudited financial results of MFL India Limited for the period ended September 30th, 2022 and year to date from April 01, 2022 to September 30, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants


Anuj Maheshwari
Partner
M. No- 096530
UDIN: - 22096530BCYONG7928
Place: New Delhi
Date: 09/11/2022



MFL INDIA LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2022
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)
 CIN NO-L63040DL1981PLC012730

S. No.	Particulars	(Figures in Thousand)	
		Figures as at 30th September, 2022 (Audited)	Figures as at 31st March, 2022 (Audited)
I.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	618	7
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets Under Development	-	-
	(g) Biological Assets other than bearer Plants	-	-
	(h) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Security Deposits	640	760
	(i) Deferred tax assets (net)	-	-
	(j) Other Non current Assets	-	-
2	Current assets	1258	767
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	213	253
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans & Advances	40	-
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	4788	4516
	Total Assets	5041 6299	4768 5536
II.	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	360292	360292
	(b) Other Equity	-355393	-355282
		4899	5010
4	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1000	-
	(iia) Lease Liabilities	-	-
	(ii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises and		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;		
	(iii) Other Financials Liabilities (Other than those specified in item(b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities	-	-
	(d) Other Non current Liabilities	1000	-
5	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(iia) Lease Liabilities	-	-
	(ii) Trade payables		77
	(a) total outstanding dues of micro enterprises and small enterprises and		
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises;	45	
	(iii) Other Financials Liabilities (Other than those specified in item(c), to be specified)	-	415
	(b) Other current liabilities	355	33
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
	Total Equity and Liabilities	400 6299	525 5536

Notes forming Part of Balance Sheet
& Profit and loss accounts

For and on behalf of Board of Directors
For MFL India Limited

Anil Thakral
Managing Director
DIN 01168540

Date:- 09/11/2022

PLACE:- DELHI

UDIN No-22096530BCYONG7928

Syed Zameer Ulla
Director
DIN 07486691

For V K Sehgal & Associates
(Chartered Accountants)
Firm's R. No. 011519N

Anuj Maheshwari
Partner
M.No. 096530



MFL INDIA LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2022
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)
 CIN NO-163040DL1981PLC012730

(Figures in Thousand)

S. No.	Particulars	Note No.	Quarter Ended				Half year ended		Year Ended
			September 30, 2022 (unaudited)	June 30, 2022 (Audited)	September 30, 2021 (unaudited)	September 30, 2022	September 30, 2021	March 31, 2022 (Audited)	
I.	INCOMES								
	Revenue From Operations	16	-	-	1190	1190	19895	25123	
	Other Income	17	196	170	366	366	0	20395	
	Total Income		196	1360	13173	1556	19895	45515	
II.	EXPENSES								
	Operating expenses	18	-	-	-	-	-	4676	
	Purchase of stock in trade	19	-	-	5831	-	13964	13964	
	Employee benefits expense	20	-	-	332	-	332	1305	
	Changes in Inventory of Finished Goods	21	-	-	7023	-	5386	5787	
	Finance costs	22	1	0	0	1	0	1	
	Depreciation and amortization expense	23	2	-	-	2	-	196	
	Other expenses	24	541	1123	495	1664	1226	196	
	Total Expenses		545	1123	13682	1668	20908	27691	
III.	Profit/(loss) before exceptional and extraordinary items and tax (I-II)		-348	237	-509	-111	-1013	1782	
IV.	Exceptional items		-	-	-	-	-	-	
V.	Profit/(loss) before extraordinary items and tax (III-IV)		-348	237	-509	-111	-1013	986	
VI.	Extraordinary items		-	-	-	-	-	-	
VII.	Profit/(loss) before tax (V-VI)		-348	237	-509	-111	-1013	1782	
VIII.	Tax expense:								
	(i) Current tax		-	-	-	-	-	-	
	(ii) Deferred tax		-	-	-	-	-	-	
	(iii) Tax paid/adjustment made for earlier years		-	-	-	-	-	-	
IX.	Profit/(loss) for the period (V-VI)		-348	237	-509	-111	-1013	1782	
X.	Other Comprehensive Income								
	A. (i) Items that will not be reclassified to P&L		-	-	-	-	-	-	
	(ii) Income Tax Relating to items that will not be reclassified to Profit or Loss A/c		-	-	-	-	-	-	
	B. (i) Items that will be reclassified to P&L		-	-	-	-	-	-	
	(ii) Income Tax Relating to items that will be reclassified to Profit or Loss A/c		-	-	-	-	-	-	
XI.	Total Comprehensive Income for the period (VII+VIII)		-348	237	-509	-111	-1013	1782	
XII.	Earnings per equity share (for continuing operation):								
	(1) Basic		0.00	0.00	0.00	0.00	0.00	0.00	
	(2) Diluted		0.00	0.00	0.00	0.00	0.00	0.00	

Notes forming Part of Balance Sheet & Profit and loss accounts

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For and on behalf of Board of Directors
 For MFL India Limited

Anil Maheshwari
 Managing Director
 DIN 01168540

Syed Zaheer Ulla
 Director
 DIN 07486691

Date: 09/11/2022
 PLACE:-DELHI
 UDIN:-22096530BCXON67928



MFL INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2022
CIN NO-L63040DL1981PLC012730

PARTICULARS	30.09.2022	31.03.2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Exceptional Items	-111	17828
Adjustment for :		
Depreciation & Amortation	2	0
Interest Expenses		1
Profit On sale of Land		-1881
Income tax paid for earlier years		0
Other Income		0
Operating Profit before working capital changes	-109	15947
Adjustment for change in Current Assets and Current Liabilities		
Current Assets:		
Decrease/(Increase) in Inventory		5783
Decrease/(Increase) in Trade receivables		42822
Decrease/(Increase) in loans & advances	80	
Decrease/(Increase) in Other current assets	-273	2170
Current Liabilities:		
(Decrease)/Increase in Trade Payables	-33	-1849
(Decrease)/Increase in Other Current Liabilities	-93	-5039
Cash generated/(used) in Operating activities	-427	59834
Direct Taxes Paid		0
Net Cash generated/(used) in Operating Activities	-427	59834
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	0	20500
(Purchase) of Fixed Assets	-613	0
Security Deposits		240
Other Income		0
Net Cash Generated in Investing Activities	-613	20740
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/ (repayment of) Long term borrowings	1000	-83000
Proceeds from/ (repayment of) short term borrowings		0
Interest Paid		-1
Net Cash (Generated)/used in Financing Activities	1000	-83001
Net Increase /(Decrease) in cash & cash equivalents	-40	-2426
Cash equivalents as on the beginning of the year	253	2679
Cash equivalents as on the end of the year	213	253

M/s V K SEHGAL FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
Chartered Accountants
Firm Regn. No. 011519N

Anil Thukral
Managing Director
DIN 01168540

Dated: 09/11/2022
Place: New Delhi
UDIN:-22096530BCYONG7928

Syed Zameer Ulla
Director
DIN 07486691

Anuj Maheshwari
Partner
M.No. 096530

