



MFL India Limited

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Contact No +91-11-32076767

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Website: www.mflindia.co.in

MFL/BSE/BM/2021-22

Dated: November 13, 2021

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited (BSE Ltd.),
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 526622

Kind Attn: Corporate Relationship Department

Dear Sir,

Subject: Outcome of Board Meeting- November 13, 2021

Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Saturday, November 13, 2021 at the Corporate office, inter-alia, have consider and approve the Unaudited Financial Result of the Company for the Quarter and half year Ended September 30, 2021.

In the view of above, please find enclosed herewith the followings:

1. The Unaudited financial Results of the Company for the Quarter and half year ended September 30, 2021 along with the Limited Review Report.

An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 03:25 PM

This is for your information and record.

Thanking You,

For MFL INDIA LIMITED

Anil Thukral
Managing Director
DIN No. 01168540



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
the Board of Directors of
MFL India Limited

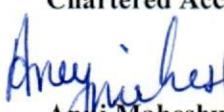
We have reviewed the accompanying statement of unaudited financial results of MFL India Limited for the period ended September 30th, 2021 and year to date from April 01, 2021 to September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants


Anuj Maheshwari
Partner
M. No- 096530
UDIN: - 21096530AAAADG3548
Place: New Delhi
Date: 29/10/2021



MFL INDIA LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2021

Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Figures in Rs.)

S. No.	Particulars	Note No.	Figures as at	
			30th September, 2021	31st March, 2021
			(Audited)	(Audited)
I.	ASSETS			
1	Non-current assets			
	(a) Property, Plant and Equipment	1	1,86,25,954	1,86,25,954
	(b) Capital work-in-progress		-	-
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible assets		-	-
	(f) Intangible assets Under Development		-	-
	(g) Biological Assets other than bearer		-	-
	(h) Financial Assets			
	(i) Investments			
	(ii) Trade receivables			
	(iii) Loans			
	(iv) Security Deposits	2	8,80,000	10,00,000
	(i) Deferred tax assets (net)			
	(f) Other Non current Assets			
			1,95,05,954	1,96,25,954
2	Current assets			
	(a) Inventories	3	3,96,382	57,82,814
	(b) Financial Assets			
	(i) Investments			
	(ii) Trade receivables	4	2,60,68,832	4,28,22,113
	(iii) Cash and cash equivalents	5	79,186	26,78,697
	(iv) Bank balances other than (iii) above			
	(v) Loans & Advances	6	50,22,448	17,21,037
	(vi) Others			
	(c) Current Tax Assets (Net)			
	(d) Other current assets	7	10,66,604	49,64,641
			3,26,33,452	5,79,69,302
	Total Assets		5,21,39,406	7,75,95,257
II.	EQUITY AND LIABILITIES			
3	Equity			
	(a) Equity Share capital	8	36,02,92,000	36,02,92,000
	(b) Other Equity	9	(37,41,22,555)	(37,31,09,317)
			(1,38,30,555)	(1,28,17,317)
4	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	10	6,38,95,001	7,50,00,000
	(ii) Trade payables			
	(iii) Security Deposits	11	-	80,00,000
	(b) Provisions			
	(c) Deferred Tax Liabilities			
	(d) Other Non current Liabilities			
			6,38,95,001	8,30,00,000
5	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables	12	9,29,133	19,25,760
	(iii) Other payables	13	3,37,000	4,05,000
	(b) Other current liabilities	14	8,08,826	50,81,812
	(c) Provisions	15	-	-
	(d) Current Tax Liabilities (Net)			
			20,74,959	74,12,572
	Total Equity and Liabilities		5,21,39,406	7,75,95,257

Notes forming Part of Balance Sheet & Profit and loss accounts

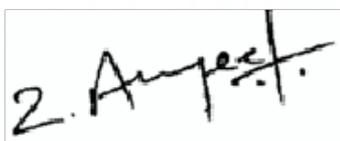
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For and on behalf of Board of Directors
For MFL India Limited



Anil Thukral
Managing Director
DIN 01168540

Date:- 29/10/2021
PLACE:-DELHI



Syed Zameer Ulla
Director
DIN 07486691

For V K Sehgal & Associates
(Chartered Accountants)
Firm's R. No. 011519W



Anuj Maheshwari
Partner
M.No. 096530



MFL INDIA LIMITED
STATEMENT OF PROFIT AND LOSS AS AT SEPTEMBER 30, 2021

S. No.	Particulars	Note	Quarter Ended			Half Year Ended		Year Ended
			September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
			Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	INCOMES							
	Revenue From Operations	16	1,31,73,229	67,21,677	2,20,21,775	1,98,94,906	4,54,17,939	16,49,00,939
	Other Income	17	-	43	-	43	2,795	4,77,415
	Total Income		1,31,73,229	67,21,720	2,20,21,775	1,98,94,949	4,54,20,734	16,53,78,354
II.	EXPENSES							
	Operating expenses	18	-	-	14,76,578	-	14,76,578	6,57,98,324
	Purchase of stock in trade	19	58,31,381	81,32,599	1,40,28,565	1,39,63,980	2,86,12,232	5,72,79,011
	Employee benefits expense	20	3,32,000	-	2,25,000	3,32,000	4,50,000	10,12,000
	Changes in Inventory of Finished Goods	21	70,23,180	-16,36,749	60,05,300	53,86,431	1,41,94,474	88,40,519
	Finance costs	22	57	-	-	57	-	1,671
	Depreciation and amortization expense	23	-	-	1,242	-	6,966	5,724
	Other expenses	24	4,95,297	7,30,422	2,29,625	12,25,720	3,30,962	20,02,335
	Total Expenses		1,36,81,915	72,26,272	2,19,66,309	2,09,08,188	4,50,71,212	13,49,39,584
III.	Profit/(loss) before exceptional items and tax		-5,08,686	-5,04,552	55,466	-10,13,238	3,49,522	3,04,38,770
IV.	Exceptional Items		-	-	-	-	-	-
V.	Profit/(loss) before tax		-5,08,686	-5,04,552	55,466	(10,13,238)	3,49,522	3,04,38,770
VI.	Tax expense:							
	Current tax		-	-	-	-	-	-
	Deferred tax		-	-	-	-	-	-
	Tax paid/adjustment made for earlier years		-	-	-	-	-	-5,60,529
VII.	Profit/(loss) for the period		(5,08,686)	(5,04,552)	55,466	(10,13,238)	3,49,522	3,09,99,299
VIII.	Other Comprehensive Income							
	Items that will not be reclassified subsequently to (profit) or loss		-	-	-	-	-	-
	Items that will be reclassified subsequently to (profit) or loss		-	-	-	-	-	-
IX.	Total Other Comprehensive Income for the period		-	-	-	-	-	-
X.	Total Comprehensive Income for the period		(5,08,686)	(5,04,552)	55,466	(10,13,238)	3,49,522	3,09,99,299
XI.	Earnings per equity share							
	Equity shares of par value ₹10/- each							
	Basic		0.00	0.00	0.00	0.00	0.00	0.09
	Diluted		0.00	0.00	0.00	0.00	0.00	0.09

The notes attached form an integral part of the Statement of Profit and Loss

- The Financial results are prepared in accordance with the companies (Indian accounting standards) rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies, as applicable. The company does not have more than one segment eligible for reporting.
- The Statement of Unaudited Financial results for the quarter and half year ended September 30th, 2021 has been reviewed by the Audit Committee and approved by board of directors at their respective meetings held on 29th October, 2021. The Statutory Auditor have given Limited Review Report at the financial statements.
- The figures for the comparative quarter and half year, are the balancing figures between audited figures in respect of full financial year and the published year to date figures. The certificate of CFO and CEO (MD) in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- Impact of COVID 19 pandemic in the first half year of FY 2021-22 has been uploaded at BSE portal with the heading of "Disclosure of material impact of COVID 19 pandemic (Second wave) under SEBI (LODR) Regulations, 2015" on 10th May, 2021.

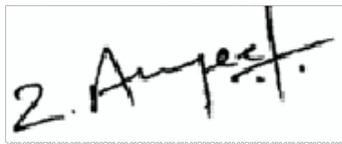
Notes forming Part of Balance Sheet
& Profit and loss accounts

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For and on behalf of Board of Directors
For MFL India Limited



Anil Thukral
Managing Director
DIN 01168540



Syed Zameer Ulla
Director
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For V K Sehgal & Associates
(Chartered Accountants)
Firm's R. No. 011519A




Anuj Maheshwari
Partner
M.No. 096530

Date:- 29/10/2021
PLACE:-DELHI

MFL INDIA LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

PARTICULARS	(Amount in Rs.)	
	30.09.2021	31.03.2021
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Exceptional Items	(10,13,238)	3,04,38,770
Adjustment for :		
Depreciation & Amortation	-	5,724
Interest Expenses	-	1,671
Loss on sale of Fixed Assets	-	-
Income tax paid for earlier years	-	5,60,529
Other Income	-	(4,77,415)
Operating Profit before working capital changes	(10,13,238)	3,05,29,279
Adjustment for change in Current Assets and Current Liabilities		
Current Assets:		
Decrease/(Increase) in Inventory	53,86,432	88,40,519
Decrease/(Increase) in Trade receivables	1,67,53,281	(3,80,21,503)
Decrease/(Increase) in Loans and advances	(33,01,411)	-
Decrease/(Increase) in Other current assets	38,98,037	37,52,793
Current Liabilities:		
(Decrease)/Increase in Trade Payables	(10,64,627)	(35,27,381)
(Decrease)/Increase in Other Current Liabilities	(42,72,986)	51,88,371
Cash generated/(used) in Operating activities	1,63,85,488	67,62,078
Direct Taxes Paid	-	-
Net Cash generated/(used) in Operating Activities	1,63,85,488	67,62,078
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	-	-
(Purchase) of Fixed Assets	-	-
Security Deposits	(78,80,000)	83,95,000
Other Income	-	4,77,415
Net Cash Generated in Investing Activities	(78,80,000)	88,72,415
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/ (repayment of) Long term borrowings	(1,11,04,999)	(1,41,48,630)
Proceeds from/ (repayment of) short term borrowings	-	-
Interest Paid	-	(1,671)
Net Cash (Generated)/used in Financing Activities	(1,11,04,999)	(1,41,50,301)
Net Increase /(Decrease) in cash & cash equivalents	(25,99,511)	14,84,192
Cash equivalents as on the beginning of the year	26,78,697	11,94,506
Cash equivalents as on the end of the year	79,186	26,78,697

For and on behalf of Board of Directors
For MFL India Limited



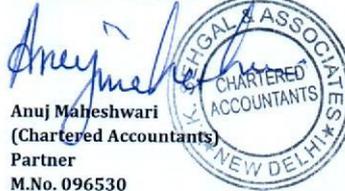
Anil Thukral
Managing Director
DIN 01168540

Date:- 29/10/2021
PLACE:-DELHI



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