



# MFL India Limited

CIN: L63040DL1981PLC012730

Contact No +91-11-32076767

E-Mail: helpdesk@mflindia.in

Website: www.mflindia.com

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MFL/BSE/BM/2020-21

Dated: November 13, 2020

To,  
**The Corporate Relationship Department,**  
The Bombay Stock Exchange Limited (BSE Ltd.),  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Scrip Code: 526622**

**Kind Attn: Corporate Relationship Department**

**Dear Sir,**

**Subject: Outcome of Board Meeting- November 13, 2020**

Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, November 13, 2020 at the registered office, inter-alia, have considered and approved the unaudited Financial Result of the Company for the Quarter and half Financial Year Ended September 30, 2020.

In the view of above, please find enclosed herewith the followings:

1. The Unaudited financial Results of the Company for the quarter and half Financial Year Ended September 30, 2020 along with the Limited Review Report.
2. Appointment of Company Secretary as Compliance Officer.

An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11:30 AM and concluded at 7:30 PM

This is for your information and record.

Thanking You,

**For MFL INDIA LIMITED**

**Anil Thukral**  
**Managing Director**  
**DIN No. 01168540**



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## **EXTRACT OF THE UNAUDITED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

(In Rs.)

<b>Particulars</b>	<b>Quarter Ended September 30, 2020</b>	<b>Half Year Ended September 30, 2020</b>	<b>Quarter Ended March 31, 2020</b>
Total income from operations	22021775	4,54,20,734	34,58,91,231
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	55,466	3,49,522	32,45,73,787
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	55,466	3,49,522	32,45,73,787
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	55,466	3,49,522	32,45,73,787
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	55,466	3,49,522	32,45,73,787
Equity Share Capital	36,02,92,000	36,02,92,000	36,02,92,000
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(5688142)	(5688142)	(3968110)
Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations) - 1. Basic (Rs.) 2. Diluted (Rs.)	0.00	0.00	0.90

### **Notes:**

1. The above Audited Financial Results reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 30, 2019.
2. The above is an extract of the detailed format of Quarter/ year ended Financial Results Filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and year ended financial results are available on the website of the Stock Exchange i.e. [www.bseindia.com](http://www.bseindia.com) and of the Company i.e. [www.aceedutrend.in](http://www.aceedutrend.in).

**For MFL India Limited**

**Place: New Delhi  
Date: 02.11.2020**

**Sd/-  
Anil Thukral  
(Director)  
DIN: 01168540**



**Limited Review Report**

To,  
The Board of Directors,  
MFL (India) Limited,  
94/4, UG-F, UG-9 Village Patparganj, Delhi 110091.

We have reviewed the accompanying statement of unaudited financial results of MFL (India) Limited for the Quarter ended September 30, 2020 which are included in the accompanying "statement of unaudited financial results" for the quarter ended September 30, 2020. The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ('the Circular'). Which has been initialled by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are applicable to the company from this Financial Year. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable. The Statement includes the unaudited results of the MFL INDIA LIMITED.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V.K. Sehgal & Associates**

**Firm Reg. No. 011519N**

**Chartered Accountants**


**CA Anuj Maheshwari**

**Partner**

**M. No- 096530**

**UDIN: 20096530AAAAFN6543**

**Place : New Delhi**

**Date : 02-11-2020**

**MFL INDIA LIMITED**  
**STANDALONE STATEMENT OF PROFIT AND LOSS**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2020**

(Figures in Rs.)

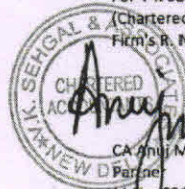
S. No.	Particulars	Note No.	Quarter Ended		Half Year Ended		Year Ended
			30-Sep-20	30-Sep-19	30-Sep-20	30-Sep-19	March 31, 2020
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	<b>INCOMES</b>						
	Revenue From Operations		22,021,775	-	45,417,939	-	11,943,812
	Other Income		-	333,897,419	2,795	333,947,419	333,947,419
i)	Total Income		22,021,775	333,897,419	45,420,734	333,947,419	345,891,231
II.	<b>EXPENSES</b>						
	Operating expenses		1,476,578	102,255	1,476,578	167,334	7,129,000
	Purchase of stock in trade		14,028,565	-	28,612,232	-	19,518,237
	Employee benefits expense		225,000	150,000	450,000	150,000	300,000
	Changes in Inventory of Finished Goods		6,005,300	-	14,194,474	-	(14,623,332.79)
	Finance costs		-	1,357	-	1,357	22,639
	Depreciation and amortization expense		1,242	5,336	6,966	4,060,914	4,071,586
	Other expenses		229,625	2,981,267	330,962	2,981,267	4,899,316
ii)	Total Expenses		21,966,309	3,240,215	45,071,212	7,360,872	21,317,444
III.	Profit/(loss) before exceptional items and tax (i-ii)		55,466	330,657,203	349,522	326,586,547	324,573,787
IV.	Exceptional Items		-	-	-	-	-
V.	Profit/(loss) before tax (III-IV)		55,466	330,657,203	349,522	326,586,547	324,573,787
VI.	Tax expense:						
iii)	Current tax		-	-	-	-	-
iv)	Deferred tax		-	-	-	-	-
v)	Tax paid/adjustment made for earlier years		-	-	-	-	-
VII.	Profit/(loss) for the period (V-VI)		55,466	330,657,203	349,522	326,586,547	324,573,787
VIII.	Other Comprehensive Income						
	A.(i) Items that will not be reclassified to P&L		-	-	-	-	-
	(ii) Income Tax Relating to items that will not be reclassified to Profit or Loss A/c		-	-	-	-	-
	B.(i) Items that will be reclassified to P&L		-	-	-	-	-
	(ii) Income Tax Relating to items that will be reclassified to Profit or Loss A/c		-	-	-	-	-
			-	-	-	-	-
IX.	Total Comprehensive Income for the period (VII+VIII)		55,466	330,657,203	349,522	326,586,547	324,573,787
X.	Earnings per equity share (for continuing operation):						
	(1) Basic		0.00	1	0.00	(0.67)	0.90
	(2) Diluted		0.00	1	0.00	(0.67)	0.90

For and on behalf of Board of Directors  
For MFL India Limited

For V K Sehgal & Associates  
(Chartered Accountants)  
Firm's R. No. 011519N

Anil Thukral  
Managing Director  
DIN 01168540

Syed Zameer Ulla  
Director  
DIN 07486691



CA Anil Maheshwari  
Partner  
M.No. 096530

Date: 02-11-2020

UDIN NO - 20096530AAAFN6543