



MFL India Limited

CIN: L63040DL1981PLC012730

Contact No +91-11-32076767

E-Mail: helpdesk@mflindia.in

Website: www.mflindia.com

MFL/BSE/BM/2019-20

Dated: August, 14 2019

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited (BSE Ltd.),
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 526622

Kind Attn: Corporate Relationship Department

Dear Sir,

Subject: Outcome of Board Meeting- August 14, 2019

Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, August 14, 2019 at the Corporate office, inter-alia, have considered and approved the Unaudited Financial Result of the Company for the Quarter Ended June 30th, 2019.

In the view of above, please find enclosed herewith the followings:

1. The Unaudited financial Results of the Company for the quarter ended on June 30th, 2018.

An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 12:00 PM

This is for your information and record.

Thanking You,

For MFL India Limited

MFL India Limited

Name- Anil Thukral

Designation- Managing Director

DIN: 01168540

Address: H. No. G 504, Park View City,
Sector 48 Gurgaon 122001 Haryana

Registered & Corporate Office:

UG09, WellKing Towers, 94 Main Market, Patparganj, Mayapuri Vihar
Phase-I, East Delhi, Delhi-110091, India



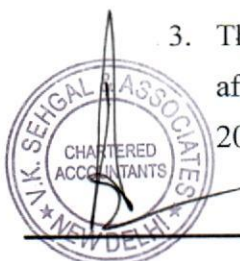
Limited Review Report

To,
The Board of Directors,
MFL (India) Limited,
94/4, UG-F, UG-9 Village Patparganj, Delhi 110091.

We have reviewed the accompanying statement of unaudited financial results of MFL (India) Limited for the Quarter ended June 30, 2019 which are included in the accompanying "statement of unaudited financial results" for the quarter ended June 30, 2019. The statement has been prepared by the company pursuant to regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI's Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI's circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, which has been initialled by us for identification purposes. Preparation of aforesaid statement is the responsibility of the company's management and has been approved by the board of directors. Further the management is also responsible to ensure that the accounting policies used in the preparation of the aforesaid statement are consistent with those used in preparation of company's previous financial statements. Companies (Indian Accounting standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 are applicable to the company from this Financial Year. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the aforesaid statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. However we would like to emphasis the following matters:

1. The Bankers of the company has termed the Credit facilities of the company as a Non Performing Asset (NPA) and has recalled its facilities.
2. They have taken symbolic possession of the assets of the company mortgaged with them and have communicated their stand to the debtors of the company.
3. The business of the company has be discontinued/disrupted because of the above said affects. As a result there is no turnover of the company in the ensuing quarter of FY 2019-2020.



4. The major moveable assets of the company which generated revenue were repossessed by the financiers in the current quarter.
5. The company has generated cash losses during the financial year, the net worth of the company has been fully eroded, and current liabilities are substantially higher than current assets.
6. The facts mentioned above indicate a material uncertainty and cast significant doubt on the company's ability to continue as a going concern. However in absence of adequate information we cannot quantify the net realizable amount of assets and liabilities of the company to be stated in the financial statements.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. Sehgal & Associates

Firm Reg. No. 011519N

Chartered Accountants


CA Anuj Maheshwari

Partner

M. No- 096530



Place : New Delhi

Date : July 30, 2019

MFL INDIA LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED JUNE 30, 2019
Prepared in compliance with the Indian Accounting Standards (Ind-AS)

(Figures in Rs.)

S. No.	Particulars	Quarter Ended	
		June 30,2019	June 30,2018
		(Unaudited)	(Audited)
I.	INCOMES		
	Revenue From Operations	-	-
	Other Income	50,000	4,850,938
i)	Total Income	50,000	4,850,938
II.	EXPENSES		
	Operating expenses	-	5,547,518
	Purchase of stock in trade	-	-
	Employee benefits expense	-	142,420
	Changes in Inventory of Finished Goods	-	-
	Finance costs	-	12,961,850
	Depreciation and amortization expense	4,055,578	4,065,550
	Loss on Sale of Fixed Assets	65,078	198,572,823
	Other expenses		184,091
ii)	Total Expenses	4,120,656	221,474,251
III.	Profit/(loss) before exceptional items and tax (i-ii)	(4,070,656)	(216,623,314)
IV.	Exceptional Items	-	-
V.	Profit/(loss) before tax (III-IV)	(4,070,656)	(216,623,314)
VI.	Tax expense:		
iii)	Current tax	-	-
iv)	Deferred tax	-	-
v)	Tax paid/adjustment made for earlier years	-	-
VII.	Profit/(loss) for the period (V-VI)	(4,070,656)	(216,623,314)
VIII.	Other Comprehensive Income		
	A.(i) Items that will not be reclassified to P&L	-	-
	(ii) Income Tax Relating to items that will not be reclassified to Profit or Loss A/c	-	-
	B.(i) Items that will be reclassified to P&L	-	-
	(ii) Income Tax Relating to items that will be reclassified to Profit or Loss A/c	-	-
		-	-
IX.	Total Comprehensive Income for the period (VII+VIII)	(4,070,656)	(216,623,314)
X.	Earnings per equity share (for continuing operation):		
	(1) Basic	(0.01)	(0.60)
	(2) Diluted	(0.01)	(0.60)