

January 31, 2024

To,  
 Manager  
 Department of Corporate Services  
 BSE Limited  
 Phiroze Jeejeebhoy Towers  
 Dalal Street, Fort  
 Mumbai – 400 001

**Scrip Code: 531727**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today i.e. Wednesday, January 31, 2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 31<sup>st</sup> January, 2024 inter-alia, considered following matters:

1. Approved the Unaudited Standalone and Consolidated Financial Results along with Limited Review Report of Statutory Auditors for the quarter and nine months ended on 31<sup>st</sup> December, 2023 in accordance with Indian Accounting Standards (IND AS) as per Companies (Indian Accounting Standards) Rules, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith, the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2023 along with Limited Review Report of Statutory Auditors of the Company.

2. Approved the limits of related party transactions with M/s. Menon Piston Rings Pvt. Ltd. and M/s. Menon Engineering Services, as considered and recommended by the Audit Committee (approved by all Independent Directors present at the meeting) in following manner, subject to the approval of shareholders:

S N	Name of the Entity and Nature of Relationship	Nature of Transaction	Existing Approved Limit	Revised Limit	Duration, material terms and conditions
1	Menon Piston Rings Pvt. Ltd. (MPR)  (a Private company in which a director & his relative is a member)	Purchase goods and services	Rs. 14 Crs. Per Annum	Rs. 30 Crs Per Annum	For period of Three years. i.e. 01.04.2024 to 31.03.2027  To purchase piston rings from MPR and to sale raw material to them for manufacturing of Piston rings.
		Sales goods and services	Rs. 1 Cr Per Annum	Rs. 5 Crs Per Annum	
Any advance paid or received for the contract or arrangement, if any; - N.A.					
2	Menon Engineering Services (MES)  (Partnership firm in which Mr. Sachin Menon is a partner)	Purchase goods and services	Rs. 9 Crs Per Annum.	Rs. 50 Crs Per Annum	For period of Three years. i.e. 01.04.2024 to 31.03.2027  To receive services from MES relating to machining, polishing and finishing required in the Manufacture of Pistons
		Sales goods and services	Rs. 1 Cr Per Annum	Rs. 5 Crs Per Annum	
Any advance paid or received for the contract or arrangement, if any; - N.A.					

3. On the recommendation of the Nomination and Remuneration Committee, unanimously approved the appointment of Mr. Chidambaranathan Ramakrishnan (DIN:00481651), as an Additional Director of the company in the category of Independent Director for a term of 3 (three) years with effective from February 01, 2024, subject to approval of shareholders of the Company.
4. Approved the reconstitution of the following Committees of the Board of Directors of the company w.e.f. 01.04.2024 i. e. after the end of the term of earlier Independent Director Mr. Ajitkumar Belur.

**A. Audit Committee:**

S. No.	Name of the Committee Member	Chairperson / Member	Category
1	Mr. Subhash Kutte	Chairperson	Non-Executive & Independent Director
2	Mr. R. D. Dixit	Member	Non-Executive & Non Independent Director
3	Mr. Shrikant Sambhoos	Member	Non-Executive & Independent Director
4	Mr. Chidambaranathan Ramakrishnan	Member	Non-Executive & Independent Director

**B. Nomination & Remuneration Committee:**

S.No.	Name of the Committee Member	Chairperson / Member	Category
1	Mr. Chidambaranathan Ramakrishnan	Chairperson	Non-Executive & Independent Director
2	Mr. R. D. Dixit	Member	Non-Executive & Non Independent Director
3	Mr. Subhash Kutte	Member	Non-Executive & Independent Director
4	Mrs. Neha Marathe	Member	Non-Executive & Independent Director

**C. Stakeholders Relationship Committee:**

S.No.	Name of the Committee Member	Chairperson / Member	Category
1	Mr. R. D. Dixit	Chairperson	Non-Executive & Independent Director
2	Mr. Sachin Menon	Member	Chairman & Managing Director
3	Mr. Shrikant Sambhoos	Member	Non-Executive & Independent Director
4	Mr. Chidambaranathan Ramakrishnan	Member	Non-Executive & Independent Director

**D. Corporate Social Responsibility Committee:**

S.No.	Name of the Committee Member	Chairperson / Member	Category
1	Mr. Sachin Menon	Chairperson	Chairman & Managing Director
2	Mr. R. D. Dixit	Member	Non-Executive & Non Independent Director
3	Mr. Shrikant Sambhoos	Member	Non-Executive & Independent Director
4	Mr. Chidambaranathan Ramakrishnan	Member	Non-Executive & Independent Director

The meeting of the board of directors commenced at 11.00 A.M. & concluded at 01.15 P.M.

Kindly take on your records and acknowledge the receipt.

Yours faithfully,

**For Menon Pistons Limited**

**Pramod Suresh Suryavanshi**

Company Secretary & Compliance Officer

Membership No.: A45514

Place: Kolhapur

**Encl.:** Information as required under Reg. 30 of SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.

### Information about the Appointment of Mr. Chidambaranathan Ramakrishnan

Sr. No.	Particulars	Details
1	Reason for Change Appointment, Reappointment Resignation, Removal, Death or Otherwise	Appointment as an Additional Director in the category of Independent Director.  Based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors has approved the appointment of Mr.Chidambaranathan Ramakrishnan.
2	Date of appointment / reappointment cessation (as applicable) and term of appointment	With effective from 01.02.2024 for the period of 3 (three) years  i.e. From 01.02.2024 to 31.01.2027 The said appointment is subject to approval of shareholders and his appointment is not liable for retire by rotation.
3	Brief Profile (in case appointment)	Annexure 'A'
4	Disclosure of relationship between directors (in case appointment of a Director)	Nil
5	Shareholding in the company as on date of appointment	Nil
6	Names of listed entities in which the person also holds the directorship and the membership of Committees of the board	Mr. Chidambaranathan Ramakrishnan does not hold a directorship in any listed entity.
7	Information pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and NSE Circular NSE/CML/2018/24 ('Circulars')	Mr. Chidambaranathan Ramakrishnan is not debarred from holding the office of a Director by virtue of any SEBI order or any other such authority as required under the circulars.

**Annexure 'A'**  
**(Brief Profile of Mr. Chidambaranathan Ramakrishnan)**



**PROFILE SUMMARY**

Graduate in Mechanical Engineering from Madras University. Completed a full time one year course on Statistical Quality Control and Operations Research conducted by Indian Statistical Institute, Chennai, India and Certified Quality Engineer, certified six sigma black belt and certified reliability engineer from American Society for Quality.

Has about 30 years of overall experience in Strategic Management and Total Quality Management Consultancy.

Has work experience in Large Organizations in the Power Sector and Electronics and Computer Peripherals Industry and 30 years of experience as Management Consultant in the field of Quality, Environmental, Health and Safety Management Systems. Developing and implementing Six Sigma, Implementation of Advance Statistical Methods, Strategic Management and TQM.

Currently is the Managing Director of M/s Nathan & Nathan Consultants Pvt. Ltd. In this capacity, successfully led the company from a small firm to the leading Management Consultancy Company in India and abroad with a team over 150 people and in Seven Countries. Nathan & Nathan was started in 1990 and has now 150 plus people and branches in six cities in India

**TYPES OF INDUSTRIES ASSOCIATED**

Automobile Industries, OEM's, Software Companies, Service Sector, Process Industry, Consumer Products, Foundries, Plastic Molding, Tool Rooms, etc.

**ACHIEVEMENTS**

- Guided more than 250 Organizations to Obtain ISO 9001/QS 9000 / ISO 14001 / OHSAS 18001/ ISO/TS 16949:2002.
- Established a network of dedicated and committed individuals and companies across Europe for business development.
- Successfully brought 10 companies from Europe and USA to India and providing management support for their operations.
- Established separate organizations for providing Technology support in the field of Environment and Safety.
- Working towards bringing Industries and Educational institutions in bringing good technology to the market.
- Was covered by Business India under the title Global Guru.
- Serving as an Independent Director on the Board of M/s Menon & Menon Limited, Kolhapur.

Started an International network called Apna – Apna International Business Network (AIBN) in 2014. The objective was to create a community of business people who look for creating and encashing opportunities. The network now has a total strength of about 1500 professionals.

Is the Chief Editor of Business Quality – a monthly magazine

Has authored a book – “I will make it Happen” which is published by Notion Press

# P G BHAGWAT LLP

Chartered Accountants | Since 1938

LLPIN: AAT 9949

KOLHAPUR OFFICE  
C. S. No. 221, B-1, E Ward,  
Rajhans Apartment, 2nd Floor,  
Flat No. S-6, Opposite D Mart,  
Tarabai Park, Kolhapur - 416 003.  
Email: pgb@pgbhagwatca.com  
Web: www.pgbhagwatca.com

## Independent Auditor's Review Report On standalone unaudited quarterly and period to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
Menon Pistons Limited,  
182, Shirol, Kolhapur - 416122.

We have reviewed the accompanying statement of unaudited financial results of Menon Pistons Limited (the "Company") for the quarter and nine months ended December 31, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP,  
Chartered Accountants  
Firm's Registration Number: 101118W./W100682



Akshay B. Kotkar  
Partner  
Membership No. 140581  
UDIN: 24140581BKDFBF8156



Place: Kolhapur  
Date: January 31, 2024



**MENON PISTONS LIMITED**



Regd. Office : 182, Shiroli, Kolhapur - 416 122

E mail : oad@menonpistons.com Website : www.menonindia.in

CIN : L34300MH1977PLC019823

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

( Rs. In Lakhs except EPS )

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	4,932.11	5,152.35	5,213.58	15,627.22	16,160.03	20,821.08
	Other income	291.06	62.32	56.52	403.66	146.43	725.79
	<b>Total income</b>	<b>5,223.17</b>	<b>5,214.67</b>	<b>5,270.10</b>	<b>16,030.88</b>	<b>16,306.46</b>	<b>21,546.87</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	2,163.60	2,376.76	2,254.44	6,696.97	7,577.93	9,802.27
	Purchases of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	28.71	(154.60)	134.34	385.86	26.36	(193.28)
	Employee benefit expenses	486.34	486.37	467.34	1,461.06	1,402.15	1,902.00
	Finance costs	60.87	54.97	72.52	151.33	219.13	274.57
	Depreciation and amortisation expense	152.54	150.14	148.64	444.85	440.91	588.23
	Operating expenses	1,215.75	1,310.64	1,228.92	3,777.24	3,761.72	4,935.22
	Other expenses	291.98	333.42	312.50	946.52	896.64	1,190.74
	<b>Total expenses</b>	<b>4,399.79</b>	<b>4,557.70</b>	<b>4,618.70</b>	<b>13,863.83</b>	<b>14,324.84</b>	<b>18,499.75</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>823.38</b>	<b>656.97</b>	<b>651.40</b>	<b>2,167.05</b>	<b>1,981.62</b>	<b>3,047.12</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>823.38</b>	<b>656.97</b>	<b>651.40</b>	<b>2,167.05</b>	<b>1,981.62</b>	<b>3,047.12</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	291.28	182.12	122.76	656.40	486.01	628.00
	Deferred tax	(84.05)	(16.78)	41.18	(111.00)	12.72	54.85
	Adjustments of tax relating to earlier periods	-	-	-	-	-	-
	<b>Total tax expense (6)</b>	<b>207.23</b>	<b>165.34</b>	<b>163.94</b>	<b>545.40</b>	<b>498.73</b>	<b>682.85</b>
<b>7</b>	<b>Profit for the year/period (5-6)</b>	<b>616.15</b>	<b>491.63</b>	<b>487.46</b>	<b>1,621.65</b>	<b>1,482.89</b>	<b>2,364.27</b>
<b>8</b>	<b>Other comprehensive income / (Expense)</b>						
	<b>A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :</b>	<b>(4.17)</b>	<b>(12.87)</b>	<b>13.52</b>	<b>(12.48)</b>	<b>40.34</b>	<b>18.22</b>
	i) Re-measurement gains/(losses) on defined benefit obligation	(5.56)	(17.20)	18.05	(16.67)	53.91	24.35
	Income tax effect on above	1.39	4.33	(4.53)	4.19	(13.57)	(6.13)
	<b>B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total other Comprehensive income for the year/period, net of tax (8)</b>	<b>(4.17)</b>	<b>(12.87)</b>	<b>13.52</b>	<b>(12.48)</b>	<b>40.34</b>	<b>18.22</b>
<b>9</b>	<b>Total Comprehensive income for the year/period, net of tax (7+8)</b>	<b>611.98</b>	<b>478.76</b>	<b>500.98</b>	<b>1,609.17</b>	<b>1,523.23</b>	<b>2,382.49</b>
<b>10</b>	<b>Paid up Equity Share Capital ( Face Value of Re.1/- each )</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>
<b>11</b>	<b>Other equity excluding revaluation reserve</b>	-	-	-	-	-	11,062.66
<b>12</b>	<b>Basic and Diluted E.P.S. of Re.1/- each ( not annualised )</b>	<b>1.21</b>	<b>0.96</b>	<b>0.96</b>	<b>3.18</b>	<b>2.91</b>	<b>4.64</b>

**Notes:**

- 1 The group operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 31st January, 2024 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur  
Date : 31st January, 2024

For Menon Pistons Limited



Sachin Menon  
Chairman & Managing Director  
DIN : 00134488



# P G BHAGWAT LLP

Chartered Accountants | Since 1938

LLPIN: AAT 9949

KOLHAPUR OFFICE  
C. S. No. 221, B-1, E Ward,  
Rajhans Apartment, 2nd Floor,  
Flat No. S-6, Opposite D Mart,  
Tarabai Park, Kolhapur - 416 003.  
Email: pgb@pgbhagwatca.com  
Web: www.pgbhagwatca.com

## Independent Auditor's Review Report on Consolidated unaudited quarterly and period to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors,  
**Menon Pistons Limited**,  
182, Shirol, Kolhapur - 416122.

We have reviewed the accompanying statement of consolidated unaudited financial results of **Menon Pistons Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended and nine months ended **December 31, 2023**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following subsidiaries:

- Rapid Machining Technologies Private Limited
- Lunar Enterprise Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP,  
Chartered Accountants  
FRN: 101118W/W100682



**Akshay B. Kotkar**  
Partner

Membership No. 140581  
UDIN:24140581BKDFBG2254



Place: Kolhapur  
Date: January 31, 2024



**MENON PISTONS LIMITED**

**MENON** | Invest By Technology

Regd. Office : 182, Shirolji, Kolhapur - 416 122

E mail : oad@menonpistons.com Website : www.menonindia.in

CIN : L34300MH1977PLC019823

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income</b>						
	Revenue from operations	5,921.51	6,440.07	6,384.07	19,548.07	18,869.98	25,147.19
	Other income	14.57	35.55	20.25	60.98	53.44	93.68
	<b>Total income</b>	<b>5,936.08</b>	<b>6,475.62</b>	<b>6,404.32</b>	<b>19,609.05</b>	<b>18,923.42</b>	<b>25,240.87</b>
<b>2</b>	<b>Expenses</b>						
	Cost of materials consumed	2,478.91	2,706.87	2,097.47	7,550.64	7,913.02	10,512.84
	Purchases of stock-in-trade	217.04	173.53	493.73	925.36	708.29	1,192.31
	Changes in inventories of finished goods, work-in-progress and traded goods	(34.32)	(82.20)	260.34	467.15	9.57	(265.69)
	Employee benefit expenses	571.96	616.56	581.03	1,789.13	1,682.19	2,309.56
	Finance costs	62.15	55.65	77.43	153.95	239.87	291.93
	Depreciation and amortisation expense	242.05	242.86	260.27	699.43	688.98	994.10
	Operating expenses	1,369.47	1,466.88	1,437.50	4,306.67	4,261.02	5,647.31
	Other expenses	319.13	351.26	366.53	1,028.69	1,007.24	1,351.69
	<b>Total expenses</b>	<b>5,226.39</b>	<b>5,531.41</b>	<b>5,574.30</b>	<b>16,921.02</b>	<b>16,510.18</b>	<b>22,034.05</b>
<b>3</b>	<b>Profit before exceptional items and tax (1-2)</b>	<b>709.69</b>	<b>944.21</b>	<b>830.02</b>	<b>2,688.03</b>	<b>2,413.24</b>	<b>3,206.82</b>
<b>4</b>	<b>Exceptional items : Profit on Sale of Land &amp; Building of Subsidiary Company Lunar Enterprises Pvt Ltd.</b>	-	-	311.82	-	311.82	311.82
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>709.69</b>	<b>944.21</b>	<b>1,141.84</b>	<b>2,688.03</b>	<b>2,725.06</b>	<b>3,518.64</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	331.88	277.26	453.61	878.48	896.64	1,130.10
	Deferred tax	(57.62)	(45.22)	20.15	(111.91)	44.67	(0.44)
	Adjustments of tax relating to earlier periods	-	-	(3.27)	-	(3.27)	55.23
	<b>Total tax expense (6)</b>	<b>274.26</b>	<b>232.04</b>	<b>470.49</b>	<b>766.57</b>	<b>938.04</b>	<b>1,184.89</b>
<b>7</b>	<b>Profit for the year/period (5-6)</b>	<b>435.43</b>	<b>712.17</b>	<b>671.35</b>	<b>1,921.46</b>	<b>1,787.02</b>	<b>2,333.75</b>
<b>8</b>	<b>Other comprehensive income / (Expense)</b>						
	<b>A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :</b>	<b>(3.91)</b>	<b>(12.19)</b>	<b>13.23</b>	<b>(11.72)</b>	<b>38.72</b>	<b>17.50</b>
	i) Re-measurement gains/(losses) on defined benefit obligation	(5.23)	(16.28)	17.04	(15.66)	51.11	23.39
	Income tax effect on above	1.32	4.09	(3.81)	3.94	(12.39)	(5.89)
	<b>B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total other Comprehensive income for the year/period, net of tax (8)</b>	<b>(3.91)</b>	<b>(12.19)</b>	<b>13.23</b>	<b>(11.72)</b>	<b>38.72</b>	<b>17.50</b>
<b>9</b>	<b>Total Comprehensive Income for the year/period, net of tax (7+8)</b>	<b>431.52</b>	<b>699.98</b>	<b>684.58</b>	<b>1,909.74</b>	<b>1,825.74</b>	<b>2,351.25</b>
<b>10</b>	<b>Paid up Equity Share Capital ( Face Value of Re.1/- each )</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>	<b>510.00</b>
<b>11</b>	<b>Other equity excluding revaluation reserve</b>	-	-	-	-	-	11,260.09
<b>12</b>	<b>Basic and Diluted E.P.S. of Re.1/- each ( not annualised )</b>	<b>0.85</b>	<b>1.40</b>	<b>1.32</b>	<b>3.77</b>	<b>3.50</b>	<b>4.58</b>

**Notes:**

- 1 The group operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 31st January, 2024 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 The consolidated financial results include the results of following subsidiaries :  
a) Rapid Machining Technologies Private Limited b) Lunar Enterprise Private Limited
- 5 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur  
Date : 31st January, 2024

For Menon Pistons Limited



Sachin Menon  
Chairman & Managing Director  
DIN : 00134488

