

9th August, 2022

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 531727

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today i.e. Tuesday, 9th August, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 9th August, 2022 inter-alia, considered following matter:

1. Approved and take on record the Standalone Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter ended on 30th June, 2022 in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015.
2. Approved and take on record the Consolidated Unaudited Financial Results along with Limited Review Report of Statutory Auditors for the quarter ended on 30th June, 2022 in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015.
3. Appointed CS Pramod Suresh Suryavanshi (ACS 45514) as a Company Secretary and Compliance officer for filling of the casual vacancy caused by the resignation of the earlier Company Secretary as per Section 203 of the Companies Act, 2013. Brief Profile attached as **Annexure A**.
4. Approved the annexure & cost statements and adopted Cost Audit Report for the period 2021-22.

The meeting of the board of directors commenced at 11.00 A.M. & concluded at 12.25 P.M.

Kindly take the above in your record.

Thanking you,
Yours faithfully,

FOR MENON PISTONS LIMITED



S B P KULKARNI
CFO & Associate Vice President



Place: Kolhapur

Encl.: As Above

MENON

Driven By
Technology

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menonindia.in

182, Shirol, Kolhapur 416 122,
Maharashtra, India.

Annexure A

**Information about the Appointment of Mr. Pramod Suresh Suryavanshi
as a Company Secretary and Compliance Officer**

Sr. No.	Particulars	Details
1	Reason for Change Appointment, Resignation, Removal, Death or Otherwise	Appointment
2	Date of appointment/cessation (as applicable) and term of appointment	w.e.f. 02nd August, 2022
3	Brief profile (in case appointment)	<p>Mr. Pramod Suryavanshi is an associate member of the Institute of Company Secretaries of India (ICSI) and is into profession for last 6+ years. He has done his Graduation Degree in Commerce and also completed his Post Graduate in Commerce from Shivaji University. He has Completed his Law degree from Shahaji Law College, Kolhapur. He is having experience in the fields of Company Secretarial operations under Companies Act 2013 including managing various areas of company secretarial issues, drafting / vetting various documents and resolving compliance issues.</p> <p>He has previously worked with Practising Company Secretaries firm, Listed Company, Public Companies and MNC's. He has also experience in drafting agreements for various corporate law matters.</p>
4	Disclosure of relationship between directors (in case appointment of a Director)	Nil

FOR MENON PISTONS LIMITED




S B P KULKARNI
CFO & Associate Vice President

Place: Kolhapur

P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

OFFICE ADDRESS

C. S. No.221, B-1, E WARD
Rajhans Apartment, 2nd Floor,
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Limited Review Report

To,
The Board of Directors,
Menon Pistons Limited,
182, Shiroli, Kolhapur – 416122.

We have reviewed the accompanying statement of unaudited financial results of **Menon Pistons Limited** for the **quarter ended June 30, 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind As34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P G BHAGWAT LLP,
Chartered Accountants
Firm's Registration Number: 101118W/W100682



Akshay B. Kotkar
Partner

Membership No. 140581
UDIN: 22140581AOPHXV4172

Place: Kolhapur
Date: August 09, 2022



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	5,306.04	5,165.35	4,859.90	20,105.68
	Other income	29.55	43.61	7.94	97.86
	Total income	5,335.59	5,208.96	4,867.84	20,203.54
2	Expenses				
	Cost of materials consumed	2,604.91	2,623.12	1,800.96	9,133.13
	Purchases of stock-in-trade	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and traded goods	(147.34)	(152.68)	161.99	(187.30)
	Employee benefit expenses	497.66	494.96	482.54	1,913.15
	Finance costs	62.89	50.64	23.30	141.56
	Depreciation and amortisation expense	136.27	150.15	138.12	581.36
	Operating expenses	1,201.34	1,232.17	1,438.45	5,231.13
	Other expenses	316.32	252.22	201.22	959.22
	Total expenses	4,672.05	4,650.58	4,246.58	17,772.25
3	Profit before exceptional items and tax (1-2)	663.54	558.38	621.26	2,431.29
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	663.54	558.38	621.26	2,431.29
6	Tax expense				
	Current tax	181.80	175.34	142.29	618.00
	Deferred tax	(14.80)	(3.84)	14.07	24.87
	Adjustments of tax relating to earlier periods	-	-	-	-
	Total tax expense (6)	167.00	171.50	156.36	642.87
7	Profit for the year/period (5-6)	496.54	386.88	464.90	1,788.42
8	Other comprehensive income / (Expense)				
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	(8.12)	57.53	(5.89)	(32.47)
	i) Re-measurement gains/(losses) on defined benefit obligation	(10.85)	76.89	(7.87)	(43.40)
	Income tax effect on above	2.73	(19.36)	1.98	10.92
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	(8.12)	57.53	(5.89)	(32.48)
9	Total Comprehensive income for the year/period, net of tax (7+8)	488.42	444.41	459.01	1,755.94
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	510.00	510.00
11	Other equity excluding revaluation reserve	-	-	-	9,062.65
12	Basic and Diluted E.P.S. of Re.1/- (not annualised)	0.97	0.76	0.91	3.51

Notes:

- 1 The group operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 09th August, 2022 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 The figures of the March quarter ended are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2022 and year to date figures up to 31st December, 2021 being the date of the third quarter end of the previous financial year, which were subjected to limited review.
- 5 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur

Date : 09th August, 2022

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488



P G BHAGWAT LLP

Chartered Accountants
LLPIN: AAT-9949

OFFICE ADDRESS

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Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Menon Pistons Limited,
182, Shirol, Kolhapur – 416122.

We have reviewed the accompanying statement of consolidated unaudited financial results of **Menon Pistons Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group")**, for the quarter ended **June 30, 2022**, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following subsidiaries:

- a) Rapid Machining Technologies Private Limited
- b) Lunar Enterprise Private Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolhapur
Date: August 09, 2022



For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682


Akshay B. Kotkar
Partner
Membership No. 140581
UDIN:22140581AOPNWJ7758

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	Revenue from operations	5,922.43	5,638.26	NA	21,243.68
	Other income	8.48	16.97	NA	31.48
	Total income	5,930.91	5,655.23	NA	21,275.16
2	Expenses				
	Cost of materials consumed	2,853.59	2,836.13	NA	9,505.47
	Purchases of stock-in-trade	-	-	NA	-
	Changes in inventories of finished goods, work-in-progress and traded goods	(211.75)	(265.52)	NA	(319.18)
	Employee benefit expenses	558.02	544.34	NA	2,065.96
	Finance costs	70.85	42.63	NA	148.56
	Depreciation and amortisation expense	168.95	195.27	NA	688.61
	Operating expenses	1,335.36	1,286.01	NA	5,535.85
	Other expenses	352.30	338.20	NA	1,005.20
	Total expenses	5,127.32	4,977.06	NA	18,630.47
3	Profit before exceptional items and tax (1-2)	803.59	678.17	NA	2,644.69
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	803.59	678.17	NA	2,644.69
6	Tax expense				
	Current tax	218.23	227.51	NA	693.74
	Deferred tax	(15.98)	42.03	NA	70.74
	Adjustments of tax relating to earlier periods	-	0.19	NA	0.19
	Total tax expense (6)	202.25	269.73	NA	764.67
7	Profit for the year/period (5-6)	601.34	408.44	NA	1,880.02
8	Other comprehensive income / (Expense)				
	A. Other Comprehensive income not to be reclassified to Profit or Loss in subsequent Periods :	(8.81)	54.74	NA	(35.27)
	i) Re-measurement gains/(losses) on defined benefit obligation	(11.78)	73.16	NA	(47.13)
	Income tax effect on above	2.97	(18.42)	NA	11.86
	B. Other Comprehensive income to be reclassified to Profit or Loss in subsequent Periods :	-	-	-	-
	Total other Comprehensive income for the year/period, net of tax (8)	(8.81)	54.74	NA	(35.27)
9	Total Comprehensive income for the year/period, net of tax (7+8)	592.53	463.18	NA	1,844.75
10	Paid up Equity Share Capital (Face Value of Re.1/- each)	510.00	510.00	NA	510.00
11	Other equity excluding revaluation reserve	-	-	-	9,151.46
12	Basic and Diluted E.P.S. of Re.1/- (not annualised)	1.18	0.80	NA	3.69



Notes:

- 1 The group operates only in one segment, i.e. "Auto Components".
- 2 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 09th August, 2022 and limited review of the same carried out by the Statutory auditors of the Company.
- 4 During the quarter ended 30th June 2022 company has acquired 100% shares of Lunar Enterprise Private Limited. Also in previous year company had acquired 100% shares in Rapid Machining Technologies Private Limited in 2nd quarter of 2021-22. Accordingly consolidation of financial results of the group in accordance with IND AS 103 is done for the period starting from 27th May 2022 & ending 30th June 2022 in case of Lunar enterprises Private Limited. As a result previous quarters figures of 30th June 2021, are not given in consolidated results.
- 5 The consolidated financial results include the results of following subsidiaries :
A) Rapid Machining Technologies Private Limited. B) Lunar Enterprise Private Limited.
- 6 The figures of the March quarter ended are the balancing figures between the audited figures in respect of the full financial year up to 31st March, 2022 and year to date figures up to 31st December, 2021 being the date of the third quarter end of the previous financial year, which were subjected to limited review.
- 7 Figures for the previous period are regrouped or reclassified wherever necessary.

Place : Kolhapur
Date : 09th August, 2022

For Menon Pistons Limited



Sachin Menon
Chairman & Managing Director
DIN : 00134488

